

Schroders

Schroder International Selection Fund EURO Short Term Bond

A Accumulation EUR | Data as at 29.02.2020

Important Information

The fund invests primarily in short term fixed and floating rate securities denominated in Euro.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks.
- The fund may invest substantially in European securities and may suffer from adverse economic or financial events in Europe.
- The fund's active management of currency positions may result in losses if the strategy/technique is not successful.
- The fund may use derivatives to meet its investment objective but does not intend to use derivatives extensively for investment purposes. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The fund aims to provide capital growth and income by investing in short term fixed and floating rate securities denominated in Euro.

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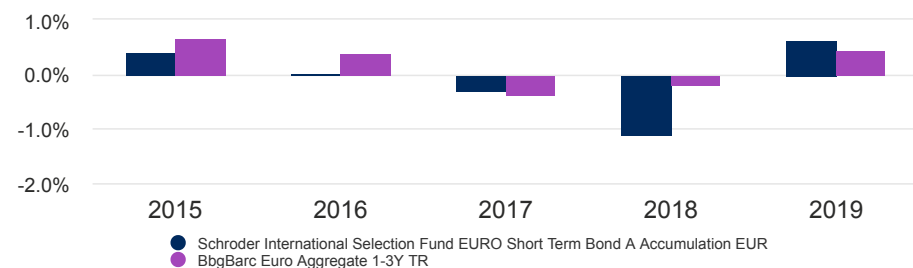
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Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-0.2	0.0	-0.6	0.1	0.5	-0.5	-0.6	7.7
Benchmark	-0.0	0.1	-0.4	0.1	0.5	0.2	0.7	11.3

Annual Performance (%)	2015	2016	2017	2018	2019
Fund	0.4	0.0	-0.3	-1.1	0.6
Benchmark	0.7	0.4	-0.4	-0.2	0.4

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund EURO Short Term Bond A Accumulation EUR Units, EUR. HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD. Schroder International Selection Fund is referred to as Schroder ISF. Effective 02.01.2013, the investment objective is changed (previous objective: To provide a return of capital growth and income primarily through investment in a portfolio of short term bonds and other fixed and floating rate securities denominated in Euro and issued by governments, government agencies, supra-national and corporate issuers worldwide. The average maturity of the securities held in the portfolio must not exceed three years, whereas the residual maturity of any such security must not exceed five years. As part of its primary objective, the Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.) ~The benchmark has been changed from Citigroup 1-3yr EURO Government Bond Index TR to Bloomberg Barclays Euro Aggregate (1-3 Y) on 01.03.2018. The full track record of the previous index has been kept and chain linked to the new one. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000).

Fund literature



Download the offering documents here

Fund facts

Fund manager	Bob Jolly ; Paul Grainger ; James Ringer
Fund launch date	17.03.1998
Fund base currency	EUR
Fund size (Million)	EUR 631.64
Number of holdings	104
Benchmark	BbgBarc Euro Aggregate 1-3Y TR
Unit NAV	EUR 7.2035
Hi/Lo (past 12 mths)	EUR 7.2488 / EUR 7.1725
Annualized Return (3Y)	-0.17%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.5%
Redemption fee	0.00%

Codes

ISIN	LU0106234643
Bloomberg	SCHEA LX
Reuters	LU0106234643.LUF

Ratings and accreditation

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Please refer to the Important information section for the disclosure.

Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	0.7	0.5
Effective duration (years)	2.1	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

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Return of EUR 10,000



Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

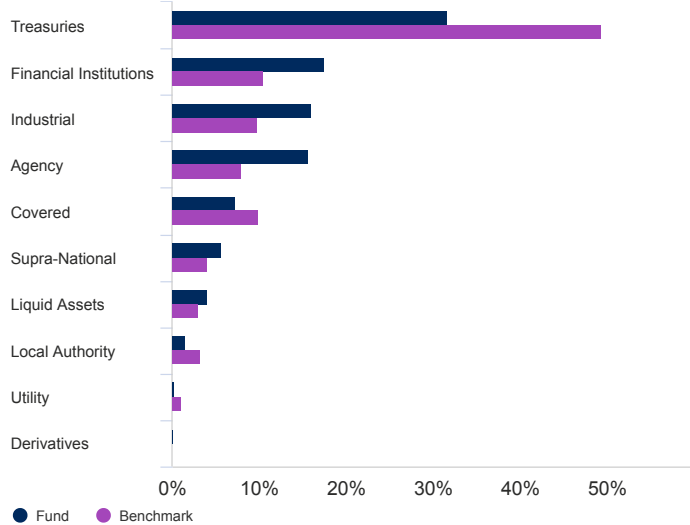
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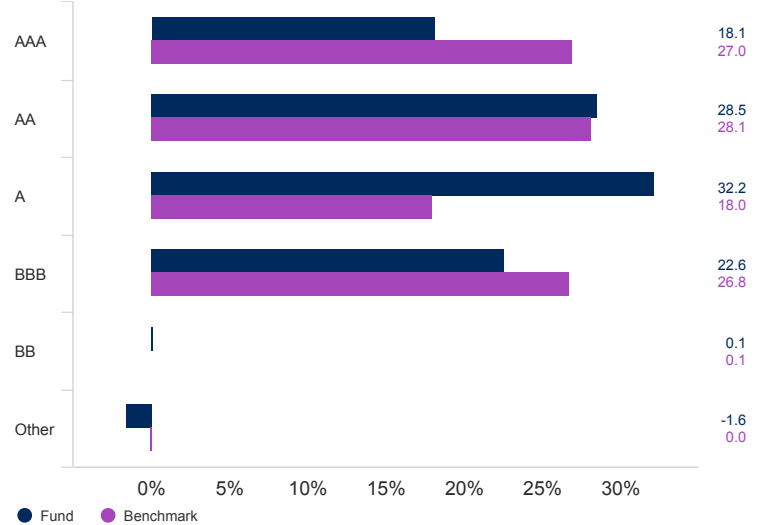
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Asset allocation

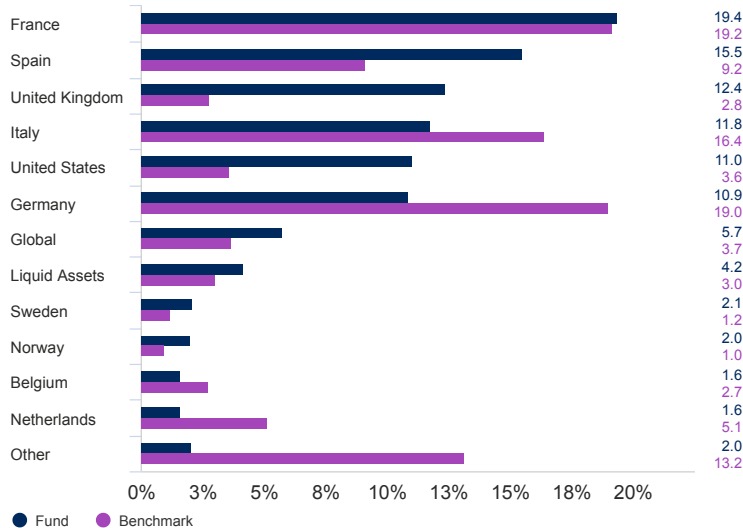
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

	Holding name	%
1	FRANCE OAT 0% 25/03/2023 REGS	8.0
2	Spain (Kingdom of) 0.250% 30/07/2024 144A REGS	6.6
3	Italy Buoni Poliennali Del Tesoro 1.750000 01/Jul/2024 1.7500 01/07/2024	3.9
4	Italy Buoni Poliennali Del Tesoro .050000 15/Jan/2023 0.0500 15/01/2023	3.9
5	SPAIN (SPGB) 3.8% 30/04/2024 REGS/144A	2.7
6	DEXIA CREDIT LOCAL 0.6250 21/01/2022 REGS	2.5
7	RESEAU FERRE DE FRANCE 5.5000 01/12/2021	2.5
8	ITALY BTPS 2.5% 01/12/2024	2.4
9	European Investment Bank .375000 15/Mar/2022 0.3750 15/03/2022	2.4
10	CVS HEALTH CORPORATION 3.7000 09/03/2023	1.7

Source: Schroders.

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Share class available

	A Accumulation EUR	A Distribution EUR
Distribution Policy	No Distribution	Annually Variable
ISIN	LU0106234643	LU0085618261
Bloomberg	SCHESAA LX	SCHESAI LX

Important information

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** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance (“ESG”) factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.