

Schroders

Schroder International Selection Fund Global Corporate Bond

A Accumulation USD | Data as at 29.02.2020

Important Information

The fund invests primarily in fixed and floating rate securities.

•The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks. The fund may invest in unrated and non-investment grade securities which are exposed to greater credit risks.

•The fund may use derivatives to meet its investment objective but does not intend to use derivatives extensively for investment purposes. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

•For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

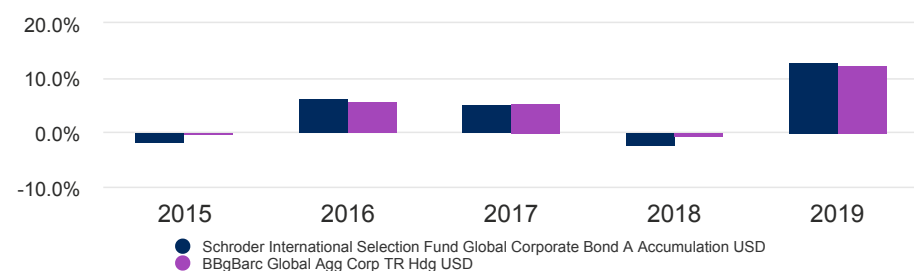
The fund aims to provide income and capital growth by investing in fixed and floating rate securities issued by companies worldwide.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.9	3.2	3.4	2.7	12.8	17.5	22.0	55.0
Benchmark	0.8	3.2	3.2	2.9	13.1	19.9	26.0	66.7

Annual Performance (%)	2015	2016	2017	2018	2019
Fund	-1.5	6.1	5.0	-2.3	13.0
Benchmark	-0.1	5.7	5.4	-0.5	12.5

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Global Corporate Bond A Accumulation USD Units, USD. The benchmark has been changed from Bloomberg Barclays Global Aggregate Credit Component USD Hedged to BBBGBarc Global Agg Corp TR Hdg USD on 01.01.2019. The full track record of the previous indices has been kept and chain linked to the new one. Effective 02.01.2013, the investment objective is changed (previous objective: To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in various currencies and issued by governments, government agencies, supra-national and corporate issuers worldwide. A maximum of 20% of the net assets of the Fund will be held in securities issued by governments. As part of its primary objective, the Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.) Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000).

Fund literature



Download the offering documents here

Fund facts

Fund manager	Alix Stewart ; Rick Rezek
Fund launch date	20.09.1994
Fund base currency	USD
Fund size (Million)	USD 1,986.91
Number of holdings	564
Benchmark	BBGBarc Global Agg Corp TR Hdg USD
Unit NAV	USD 12.7449
Hi/Lo (past 12 mths)	USD 12.7561 / USD 11.2751
Annualized Return (3Y)	5.52%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.75%
Redemption fee	0.00%

Codes

ISIN	LU0106258311
Bloomberg	SCHHGBA LX
Reuters	LU0106258311.LUF

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Return of USD 10,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Ratings and accreditation

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Please refer to the Important information section for the disclosure. The above are external ratings and the internal ESG accreditation.

Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	3.0	2.9
Effective duration (years)	7.2	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

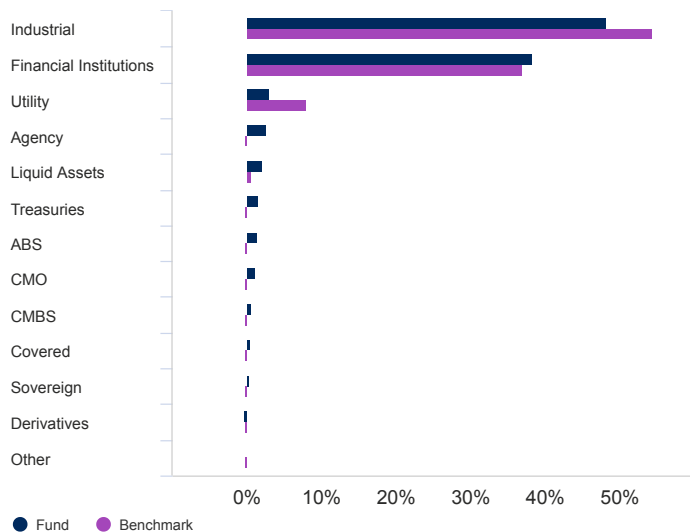
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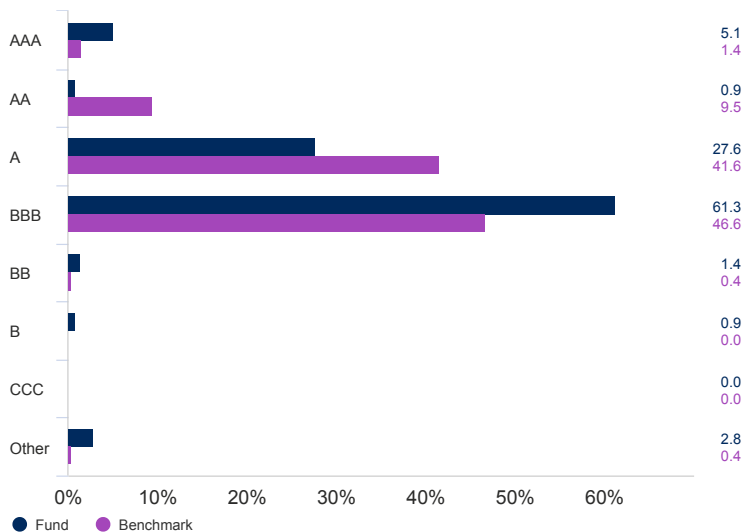
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Asset allocation

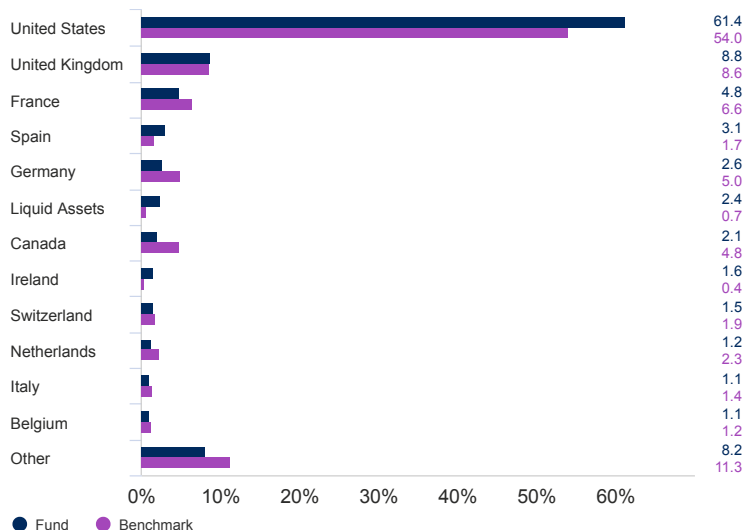
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

	Holding name	%
1	BANK OF AMERICA CORPORATION 3.5590 23/04/2027 SERIES MTN	1.4
2	BRISTOL-MYERS SQUIBB COMPANY 3.4000 26/07/2029 SERIES 144A	1.1
3	AMPHENOL CORPORATION 2.8000 15/02/2030	1.0
4	CREDIT SUISSE GROUP AG 2.5930 11/09/2025 SERIES 144A	0.9
5	TRUIST FIN CORPORATION 4.8000 PERP	0.9
6	FISERV INCORPORATED 3.2000 01/07/2026 REGS	0.8
7	INGERSOLL-RAND LUX FINAN 3.5000 21/03/2026	0.8
8	COMCAST CORPORATION 4.7000 15/10/2048	0.8
9	TPMT 2017-6 A1 2.7500 25/10/2057 - 144A	0.8
10	DIGITAL REALTY TRUST LP 3.7000 15/08/2027	0.8

Source: Schroders.

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Share class available

	A Accumulation USD	A Distribution USD	A Distribution HKD	A Distribution CNH Hedged
Distribution Policy	No Distribution	Monthly Variable	Monthly Variable	Monthly Fixed Currency Carry
ISIN	LU0106258311	LU0053903380	LU1978319959	LU0846443405
Bloomberg	SCHHGBA LX	SCHHGBI LX	SCHHAKD LX	SCHGACD LX

Important information

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.