



Franklin Templeton Investment Funds Templeton Global Smaller Companies Fund

Global Equity
LU0128526141
31 August 2023

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	99 million
Fund Inception Date	08.07.1991
Number of Issuers	65
Benchmark	MSCI AC World Small Cap Index-NR
Investment Style	Value
Morningstar Category™	EAA Fund Global Small/Mid-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing in equity of smaller companies throughout the world, including emerging markets. The Fund invests principally in common stocks. The Fund may also invest in debt obligations of smaller companies throughout the world.

Fund Management

Harlan Hodes: United States
David Tuttle, CFA: Canada
Kyle Denning, CFA: United States
Katie Ylijoki, CFA: United States

Asset Allocation

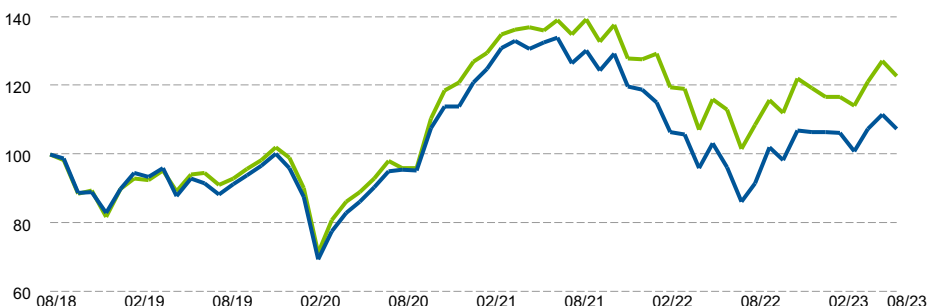
	%
Equity	93.96
Cash & Cash Equivalents	6.04

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Smaller Companies Fund A (acc) USD ■ MSCI AC World Small Cap Index-NR



Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
A (acc) USD	11.63	-28.24	40.96	7.58	-11.61	8.07	15.60	4.30	-10.66	12.78
Benchmark in USD	8.67	-18.73	41.86	7.61	-8.84	14.31	16.89	8.21	-4.92	20.77

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (acc) USD	-3.90	0.78	9.28	11.63	12.92	40.96	158.68	4.14	3.49	4.35
Benchmark in USD	-3.48	2.90	9.61	8.67	25.30	104.08	501.73	7.81	7.40	8.38
Category Average	-3.80	2.10	9.33	9.17	16.44	88.10	377.98	5.20	6.52	7.27
Quartile	3	3	2	2	3	4	3	3	4	3

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (acc) USD	-24.02	13.53	13.61	20.87	-19.13	25.12	11.11	-7.51	-7.37	25.85
Benchmark in USD	-18.67	16.10	16.33	24.65	-14.39	23.81	11.59	-1.04	1.78	28.66

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
ASICS CORP	3.03
MGP INGREDIENTS INC	2.73
ONESPAWORLD HOLDINGS LTD	2.70
BRUNELLO CUCINELLI SPA	2.43
SIEGFRIED HOLDING AG	2.37
NCR CORP	2.32
INTERPUMP GROUP SPA	2.21
COLUMBIA SPORTSWEAR CO	2.18
CROWN HOLDINGS INC	2.14
ALAMO GROUP INC	2.12

Fund Measures

Price to Earnings (12-mo Trailing)	16.84x
Price to Book	2.09x
Price to Cash Flow	11.89x
Dividend Yield	2.05%
Standard Deviation (5 Yrs)	21.60%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Last Paid	Fund Identifiers		
				Max. Annual Charge (%)			Bloomberg ID	ISIN	
A (acc) USD	14.05.2001	USD 48.07	1.84	1.50	N/A	N/A	N/A	TEMSCFA LX	LU0128526141

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

■ Templeton Global Smaller Companies Fund ■ MSCI AC World Small Cap Index-NR

Geographic	% of Total
United States	40.65 / 51.53
Italy	10.53 / 1.12
Japan	6.31 / 10.23
Taiwan	5.89 / 2.88
Switzerland	5.79 / 1.44
Germany	4.16 / 1.55
United Kingdom	3.04 / 4.71
Bahamas	2.70 / 0.00
Sweden	2.50 / 1.58
Others	12.38 / 24.96
Cash & Cash Equivalents	6.04 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	5.22
1.0-2.0 Billion	21.72
2.0-5.0 Billion	47.64
5.0-10.0 Billion	17.74
>10.0 Billion	7.68

Performance Attribution by Security
01.09.2022-31.08.2023

5 Largest Contributing Securities	Total Effect
ASICS CORP	1.87
GERRESHEIMER AG : GXI	1.21
BRUNELLO CUCINELLI SPA	1.07
KING YUAN ELECTRONICS CO LTD	1.03
FRESHPET INC	0.82

5 Smallest Contributing Securities

LEVI STRAUSS & CO	-0.46
ALPARGATAS SA	-0.48
TECHTRONIC INDUSTRIES CO LTD	-0.53
SEALED AIR CORP	-0.71
ALLIANCEBERNSTEIN HOLDING LP	-0.83

Sector	% of Total
Consumer Discretionary	27.69 / 12.78
Industrials	15.03 / 19.56
Information Technology	11.89 / 12.38
Financials	11.67 / 13.65
Health Care	11.07 / 9.90
Materials	6.95 / 8.28
Consumer Staples	5.35 / 4.98
Real Estate	2.23 / 7.88
Energy	2.08 / 4.81
Others	0.00 / 5.79
Cash & Cash Equivalents	6.04 / 0.00

Performance Attribution by Sector 01.09.2022-31.08.2023	Total Effect
Health Care	3.05
Consumer Discretionary	1.36
Real Estate	1.26
Consumer Staples	0.78
Information Technology	0.56
Utilities	0.47
Communication Services	0.41
Energy	-0.09
Industrials	-0.56
Financials	-1.00
Materials	-1.34
Cash & Other Net Assets	-0.29

Largest Contributing Securities 01.08.2023-31.08.2023

		Contribution to Return %
Asics Corporation	Consumer Durables & Apparel	Japan 0.46
NCR Corporation	Software & Services	United States 0.31
King Yuan Electronics Co., Ltd.	Semiconductors & Semiconductor Equipment	Taiwan 0.31
Tripod Technology Corporation	Technology Hardware & Equipment	Taiwan 0.17
Gerresheimer AG	Pharmaceuticals Biotechnology & Life Sciences	Germany 0.15
MGP Ingredients, Inc.	Food Beverage & Tobacco	United States 0.14
Jones Lang LaSalle Incorporated	Real Estate Management & Development	United States 0.07
Siegfried Holding AG	Pharmaceuticals Biotechnology & Life Sciences	Switzerland 0.06
Sanlorenzo S.p.A.	Consumer Durables & Apparel	Italy 0.06
ICON Plc	Pharmaceuticals Biotechnology & Life Sciences	Ireland 0.05

Smallest Contributing Securities 01.08.2023-31.08.2023

		Contribution to Return %
OneSpaWorld Holdings Ltd.	Consumer Services	Bahamas -0.35
Sonos, Inc.	Consumer Durables & Apparel	United States -0.29
Alamo Group Inc.	Capital Goods	United States -0.28
Sealed Air Corporation	Materials	United States -0.26
Watches of Switzerland Group PLC	Consumer Discretionary Distribution & Retail	United Kingdom -0.26
Techtronic Industries Co., Ltd.	Capital Goods	Hong Kong -0.25
John Bean Technologies Corporation	Capital Goods	United States -0.20
Intercos S.p.A.	Household & Personal Products	Italy -0.19
Lindblad Expeditions Holdings, Inc.	Consumer Services	United States -0.18
Technogym S.p.A	Consumer Durables & Apparel	Italy -0.18

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of smaller companies around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: foreign currency risk, derivative instruments risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: MSCI AC World Small Cap Index-NR reflects performance of the MSCI AC World Small Cap Index (gross returns) from fund inception through 31/5/1994 and the MSCI AC World Small Cap Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.