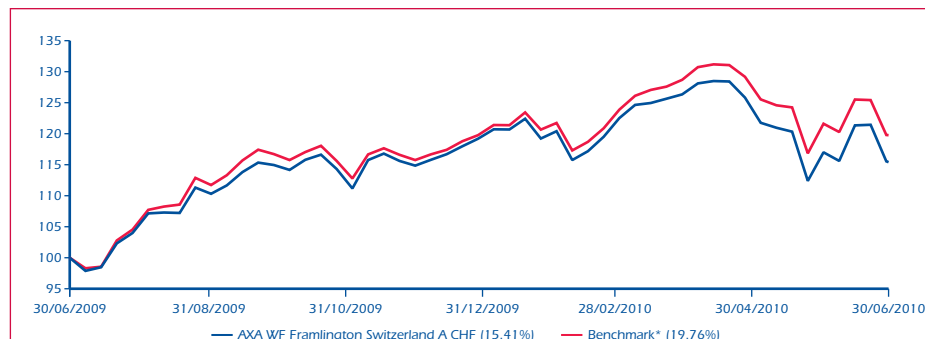


# AXA WF Framlington Switzerland A CHF



## PERFORMANCE DATA (in CHF)



Data are rebased to 100 by AXA IM on the graph start date.

CUMULATIVE PERFORMANCE	1 month	3 months	2010	1 year	3 years	5 years
Portfolio	-1.66%	-8.85%	-2.61%	15.41%	-27.01%	16.05%
Benchmark*	-1.87%	-7.28%	0.57%	19.76%	-27.93%	25.02%

ANNUALISED PERFORMANCE	1 year	3 years	5 years
Portfolio(Base 365)	15.41%	-9.95%	3.02%
Benchmark*	19.76%	-10.33%	4.57%

ANNUAL PERFORMANCE	2009	2008	2007	2006	2005
Portfolio	26.67%	-35.78%	0.99%	22.44%	28.60%
Benchmark*	27.57%	-38.43%	2.35%	29.32%	31.83%

## RISK ANALYSIS

RISK RATIOS	2010	1 year	3 years	5 years
<b>Annualized volatility</b>				
AXA WF Framlington Switzerland A CHF	18.10%	16.02%	17.16%	15.69%
Benchmark*	16.59%	15.11%	19.15%	17.19%
<b>Relative risk ('tracking error')</b>	2.26%	1.92%	3.41%	2.87%
<b>Sharpe ratio</b>	-0.22	1.04	-0.62	0.13
<b>Information ratio</b>	-2.12	-1.29	0.54	0.06
<b>Alpha</b>	-0.0194%	-0.0562%	0.0522%	0.0400%
<b>Beta</b>	1.0864	1.0535	0.8853	0.9028

## OBJECTIVE AND INVESTMENT STRATEGY

AXA WF Framlington Switzerland is for investors aiming for high long-term growth through investment in Swiss companies.

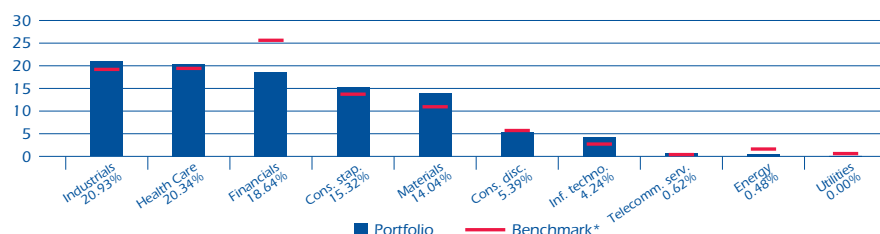
\*Benchmark : 60.0% SPIMEDCAP 40.0% SPILRGCAP from 01/04/05  
Source(s) : AXA Investment Managers Paris - GICS to 30/06/10  
Editor : AXA Investment Managers Paris

# AXA WF Framlington Switzerland A CHF

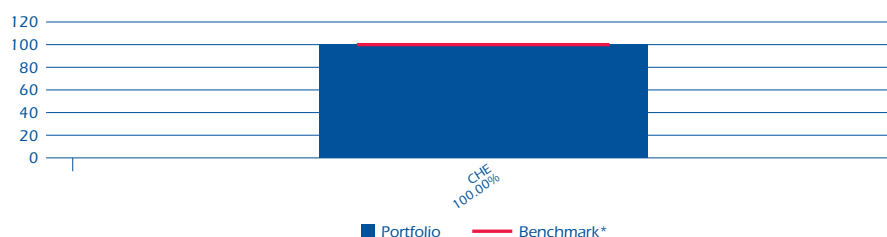


## PORTFOLIO ANALYSIS (including derivatives)

### SECTOR EXPOSURE



### GEOGRAPHICAL EXPOSURE



## MAIN STOCKS

Equity	Weighting	Sector	Issuer country	Currency
NESTLE S.A.	9.80%	Cons. stap.	CHE	CHF
NOVARTIS N	7.10%	Health Care	CHE	CHF
ROCHE HOLDING BON JOUISSANCE	5.54%	Health Care	CHE	CHF
KUEHNE UND NAGEL INTERNATIONAL	4.67%	Industrials	CHE	CHF
GIVAUDAN SA	4.42%	Materials	CHE	CHF
GEBERIT N	4.00%	Industrials	CHE	CHF
SONOVA HOLDING	3.66%	Health Care	CHE	CHF
SIKA FINANZ AG CHF60(BR)	3.26%	Materials	CHE	CHF
ZURICH FINANCIAL SERVICES	2.86%	Financials	CHE	CHF
UBS SA NOM	2.82%	Financials	CHE	CHF
<b>Total</b>	<b>48.14%</b>			
<b>Number of Holdings</b>	<b>46</b>			

## GENERAL CHARACTERISTICS

Legal form	SICAV
Launch date	20/06/90
Fund Currency	CHF
Maximum Initial Charge	5.500%
Maximum exit fees	-
Management Charge	1.500%
Initial min. subscrib.	-
Following min. subscrib.	-
Share Type	Accumulation / Income
ISIN Code C/D	LU0087657150 / LU0087657077
Management company	AXA Funds Management SA (Luxembourg)
(Sub.) Financial Delegation	AXA Investment Managers Paris
Custodian	State Street Bank Luxembourg
Valuation	Daily

## KEY FIGURES (in CHF)

Net Assets (millions)	217.95
<b>Current NAV C</b>	<b>33.26</b>
12 month NAV price High	37.41
12 month NAV price Low	27.85
<b>Current NAV D</b>	<b>32.34</b>
12 month NAV price High	36.38
12 month NAV price Low	27.08
<b>Dividend</b>	
Ex-Dividend Date	08/06/2009
Net Amount	0.41

## SUBSCRIPTIONS/ REDEMPTIONS

Orders must reach SSB Luxembourg every Luxembourg Business Day (D) no later than 15:00 CET. The orders will be executed on the basis of NAV/share calculated the following day (D+1). Settlement: D+4

## FOR YOUR INFORMATION

The Press	-
Fin. Info.	Bloomberg AXWSEAC LX

Simplified and full prospectus available by simply asking

### AXA Investment Managers Paris

a company incorporated under the laws of France, having its registered office located at  
Cœur Défense Tour B La Défense 4  
100, Esplanade du Général de Gaulle  
92400 Courbevoie

registered with the Nanterre RCS under number 353 534 506

a Portfolio Management Company, holder of AMF approval no. GP 92-08, issued on 7 April 1992.

\*Benchmark : 60.0% SPIMEDCAP 40.0% SPILRGCAP from 01/04/05  
Source(s) : AXA Investment Managers Paris - GICS to 30/06/10

# AXA WF Framlington Switzerland A CHF



## DISCLAIMERS

Performance calculations are net of management or distribution fees. Performance are shown as annual performance (365 days). Performance calculations are based on the reinvestment dividend.

Risk Ratios are calculated from gross performances

In the case where the currency of investment is different from the Fund's reference currency the gains are capable of varying considerably due to the fluctuations of the exchange rate.

The fund is registered for public distribution in Luxembourg. Please check the countries of registration with the asset manager, or on the web site [www.axa-im-funds.com](http://www.axa-im-funds.com), where a fund registration map is available.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

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AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32 223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg

AXA WORLD FUNDS 's registered office is 49, avenue J.F Kennedy L-1885 Luxembourg. The Company is registered under the number B. 63.116 at the "Registre de Commerce et des Sociétés" The Company is a Luxembourg SICAV UCITS III approved by the CSSF.

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