



# Franklin Templeton Investment Funds Franklin U.S. Opportunities Fund

U.S. Equity  
LU0109391861  
31 August 2023

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	6.38 billion
Fund Inception Date	03.04.2000
Number of Issuers	79
Benchmark	Russell 3000® Growth Index, S&P 500 Index
Investment Style	Growth
Morningstar Category™	EAA Fund US Large-Cap Growth Equity
EU SFDR Category	Article 8

### Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

### Fund Management

Grant Bowers: United States  
Sara Araghi, CFA: United States

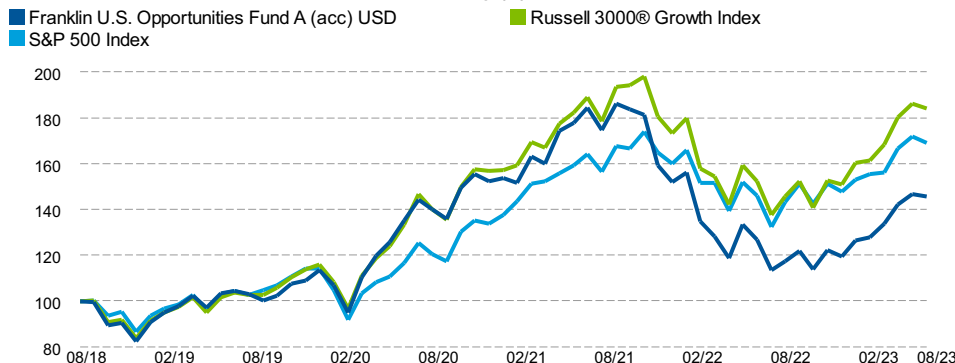
### Asset Allocation

	%
Equity	99.20
Cash & Cash Equivalents	0.80

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
A (acc) USD	14.71	-31.22	28.08	39.63	3.41	24.47	20.12	-1.07	5.12	23.87
Russell 3000® Growth Index in USD	21.03	-19.44	28.81	42.59	3.09	27.50	20.47	9.99	4.30	25.56
S&P 500 Index in USD	15.94	-11.23	31.17	21.94	2.92	19.66	16.23	12.55	0.48	25.25

### Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (acc) USD	-0.84	21.70	27.90	14.71	1.04	181.00	158.00	0.35	10.89	4.13
Russell 3000® Growth Index in USD	-1.12	22.22	30.97	21.03	25.59	308.43	325.00	7.90	15.11	6.38
S&P 500 Index in USD	-1.59	14.50	18.73	15.94	35.00	233.79	367.27	10.53	12.81	6.81
Category Average	-1.71	17.71	24.99	16.78	20.87	219.31	257.11	6.52	12.31	5.59
Quartile	2	2	2	3	4	3	3	4	3	3

### Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (acc) USD	-37.14	16.53	42.66	32.10	-1.85	26.94	-2.38	4.83	6.71	38.60
Russell 3000® Growth Index in USD	-28.97	25.85	38.26	35.85	-2.12	29.59	7.39	5.09	12.44	34.23
S&P 500 Index in USD	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Issuer Name	
AMAZON.COM INC	6.61
MICROSOFT CORP	5.97
NVIDIA CORP	5.61
MASTERCARD INC	4.90
APPLE INC	4.88
META PLATFORMS INC	3.97
ALPHABET INC	3.91
SERVICENOW INC	3.21
ADOBE INC	2.48
ELI LILLY & CO	2.48

### Fund Measures

P/E to Growth	1.82x
Historical 3 Yr Sales Growth	21.41%
Estimated 3-5 Yr EPS Growth	21.69%
Price to Earnings (12-mo Forward)	34.47x
Standard Deviation (5 Yrs)	21.88%
Sharpe Ratio (5 Yrs)	0.28
Tracking Error (5 Yrs)	4.68%
Information Ratio (5 Yrs)	-1.11
Beta (5 Yrs)	1.02

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Last Paid	Fund Identifiers	
				Max. Annual Charge (%)			Bloomberg ID	ISIN
A (acc) USD	03.04.2000	USD 26.13	1.81	1.50	N/A	N/A	TEMAGAI LX	LU0109391861

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	41.10 / 41.69
Health Care	13.03 / 11.52
Consumer Discretionary	11.82 / 15.77
Communication Services	9.52 / 10.93
Financials	9.17 / 6.43
Industrials	5.94 / 6.66
Consumer Staples	4.04 / 4.28
Real Estate	1.92 / 0.93
Materials	1.82 / 0.87
Others	0.84 / 0.92
Cash & Cash Equivalents	0.80 / 0.00

**Performance Attribution by Sector 01.09.2022-31.08.2023**

	Total Effect
Consumer Staples	1.11
Communication Services	0.73
Materials	0.41
Financials	0.40
Energy	0.36
Utilities	-0.46
Industrials	-0.75
Real Estate	-1.01
Health Care	-1.26
Consumer Discretionary	-1.66
Information Technology	-1.87
Cash & Other Net Assets	-0.14

**Market Capitalisation Breakdown in USD**

	% of Equity
<5.0 Billion	1.02
5.0-15.0 Billion	1.90
15.0-25.0 Billion	6.73
25.0-50.0 Billion	9.48
50.0-100.0 Billion	11.16
100.0-150.0 Billion	7.86
>150.0 Billion	58.09
N/A	3.77

**Performance Attribution by Security****01.09.2022-31.08.2023****5 Largest Contributing Securities**

	Total Effect
META PLATFORMS INC	1.15
TESLA INC	0.62
SERVICENOW INC	0.33
UBER TECHNOLOGIES INC	0.31
ADOBE INC : ADBE	0.30

**5 Smallest Contributing Securities**

	Total Effect
DANAHER CORP : DHR	-0.50
NEXTERA ENERGY INC	-0.51
*BROADCOM INC	-0.67
BILL HOLDINGS INC	-0.71
SBA COMMUNICATIONS CORP	-1.46

\*Security not held in the portfolio at the end of the reporting period.

**Largest Contributing Securities 01.08.2023-31.08.2023**

		Contribution to Return %
Eli Lilly and Company	Pharmaceuticals Biotechnology & Life Sciences	United States 0.48
NVIDIA Corporation	Semiconductors & Semiconductor Equipment	United States 0.34
Mastercard Incorporated Class A	Financial Services	United States 0.23
Amazon.com, Inc.	Consumer Discretionary Distribution & Retail	United States 0.22
Axon Enterprise Inc	Capital Goods	United States 0.14
West Pharmaceutical Services, Inc.	Pharmaceuticals Biotechnology & Life Sciences	United States 0.12
Intuit Inc.	Software & Services	United States 0.11
Alphabet Inc. Class A	Media & Entertainment	United States 0.11
Atlassian Corp Class A	Software & Services	United States 0.08
DanaHER Corporation	Pharmaceuticals Biotechnology & Life Sciences	United States 0.07

**Smallest Contributing Securities 01.08.2023-31.08.2023**

		Contribution to Return %
Meta Platforms Inc. Class A	Media & Entertainment	United States -0.35
Apple Inc.	Technology Hardware & Equipment	United States -0.29
ODDITY TECH LTD	Household & Personal Products	Israel -0.16
Monolithic Power Systems, Inc.	Semiconductors & Semiconductor Equipment	United States -0.16
FANATICS HOLDINGS INC	Consumer Discretionary Distribution & Retail	United States -0.15
Microsoft Corporation	Software & Services	United States -0.14
UnitedHealth Group Incorporated	Health Care Equipment & Services	United States -0.13
Paycom Software, Inc.	Commercial & Professional Services	United States -0.11
DATABRICKS INC	Software & Services	United States -0.11
Analog Devices, Inc.	Semiconductors & Semiconductor Equipment	United States -0.11

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: securities lending risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**Important Information**

**This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklinresources.com/countries](http://www.franklinresources.com/countries). Please review all of the fund's objectives and characteristics before investing.

**Effective 3 November, the FTIF - Franklin U.S. Small-Mid Cap Growth Fund merged into the FTIF - Franklin U.S. Opportunities Fund.**

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Benchmark performance:** Benchmarks are used for comparison purposes. The Russell 3000 Growth index is considered to be the main benchmark of the sub-fund as it is made up of growth stocks, which corresponds to the emphasis placed by the manager in the management of the sub-fund. The S&P 500 Index can also be provided as it is considered to be an indicator of the US equity market. Although the manager is not subject to any constraints in the active management of the sub-fund and may invest in companies not included in the benchmarks, the performance of the sub-fund may, from time to time, show close similarities with these benchmarks.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.