

DPAM L BONDS EUR QUALITY SUSTAINABLE - A

Institutional Factsheet | 31 March 2024

Morningstar ★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk							Higher risk						
1	2	3	4	5	6	7							

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation. Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Fixed Income
Category	Corporate Investment Grade
Strategy	Active Strategy
SFDR Framework	SFDR Art 9
Sub-fund of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	23.12.1987
First NAV date	03.10.1989
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU, PT
ISIN	LU0130966863
Entry Fee	Maximum 2%
Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.	
Exit Fee	0%
Man. fees and other operating costs*	0.84%
*included management fee	0.60%
Performance fee	-
Transaction Fees	0.21%
Minimum investment	0.001 share
Swing pricing : threshold (% net assets)	3%
Swing factor	
- Net subscriptions	0.25%
- Net redemptions	0.25%
NAV (Distribution)	135.32
Last gross dividend (22.05.2023)	EUR 0.91
Assets (all classes)	mn EUR 1'564.78
Number of positions	438

Fund Benchmark

PORTFOLIO CHARACTERISTICS

Maturity (Years)	6.81	5.59
Duration (Years)	5.45	4.65
Modified Duration (%)	5.25	4.48
Yield to Worst (%)	3.81	3.61
YTW (ModDur Weighted) (%)	3.76	3.56
Number of Issuers	204	717

INVESTMENT UNIVERSE

The sub-fund mainly invests in euro-denominated corporate bonds with a high rating (investment grade). The sub-fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management. In the active management of the sub-fund, the manager selects securities with the potential for an advantageous return in relation to the risk incurred on the basis of criteria that are both financial and related to sustainable development (such as, for example, respect for the environment or socially equitable governance). The sub-fund is actively managed, which means that the portfolio manager does not aim to replicate the performance of an index. This is used to compare performance. The selection and weighting of the assets in the sub-fund's portfolio may differ significantly from the composition of the index.

BENCHMARK

iBoxx Euro Corporate Overall Total Return (since 01.01.1999)

BREAKDOWNS (%)

Sectors	Fund	Bench	Countries	Fund	Bench
Banks	29.9	30.9	France	18.6	20.9
Utilities	13.2	11.1	United States	16.6	18.6
Industrials	12.5	9.9	Italy	10.8	5.6
Real Estate	9.4	4.9	Spain	10.1	5.9
Consumer Goods	6.9	12.7	Germany	9.0	14.4
Telecom	6.5	5.1	Netherlands	6.7	6.3
Health Care	4.8	5.5	United Kingdom	5.6	7.4
Consumer Services	4.3	4.0	Belgium	5.4	2.2
Insurance	4.1	4.1	Sweden	3.1	2.9
Financial Services	3.3	3.0	Denmark	0.6	1.6
Technology	2.9	2.4	Switzerland	0.4	2.8
Chemicals	1.7	2.2	Other	13.4	11.5
Other	0.7	4.3	Cash	-0.1	0.0
Cash	-0.1	0.0			

Credit Ratings (Scale S&P)	Fund	Bench	Capital Structure	Fund	Bench
AAA	0.0	0.2	Non Financials Senior	61.0	62.2
AA+	0.4	0.6	Banks Senior	24.1	27.4
AA	0.2	1.4	Banks Lower Tier Two	4.8	3.3
AA-	1.5	5.7	Non Financials Subordinated	4.5	2.7
A+	4.3	8.6	Insurance Subordinated	3.2	2.7
A	9.1	11.2	Banks Subordinated	1.0	0.3
A-	16.4	20.9	Insurance Senior	0.9	1.4
BBB+	21.5	22.1	Gov. & Gov. Related	0.6	0.1
BBB	29.6	18.9	Derivatives	0.0	0.0
BBB-	16.2	9.8	Cash	-0.1	0.0
High-Yield	0.8	0.5			
Derivatives	0.0	0.0			
Cash	-0.1	0.0			

Modified Durations	Fund	Bench	Currencies	Fund	Bench
< 3%	26.0	36.3	Euro	100.0	100.0
3 - 5%	30.6	28.5			
5 - 7%	24.5	18.3			
7 - 10%	17.1	13.1			
10 - 15%	1.4	3.2			
> 15%	0.3	0.6			
Cash	0.0	0.0			

(*) Morningstar Rating Overall

(**) Towards Sustainability label is the quality standard for sustainable and socially responsible financial products awarded by the Central Labelling Agency (CLA) in Belgium. Luxflag ESG label is the sustainability label awarded by the Luxembourg Finance Labelling Agency.

DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).

Please read the important information at the end of this document.

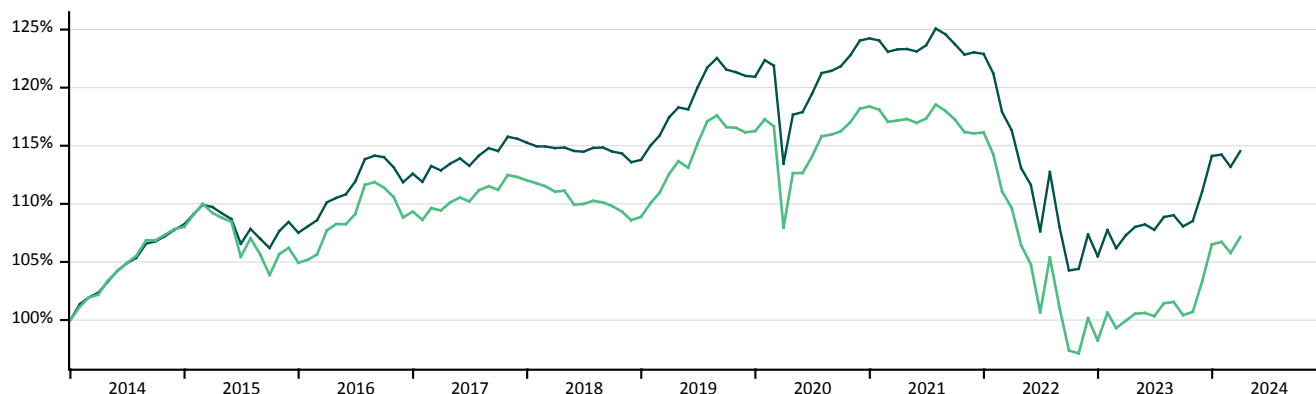
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



PERFORMANCES (%)

	Fund	Benchmark
1 month	1.30	1.20
YTD	0.60	0.37
1 year	7.20	6.75
3 years annualised	-2.94	-2.43
5 years annualised	-0.98	-0.50
10 years annualised	0.48	1.13

STATISTICS (5 YEARS)

		Fund	Benchmark
Volatility	%	6.79	6.40
Sharpe Ratio		-0.22	-0.16
Downside Deviation	%	5.28	4.98
Sortino Ratio		-0.29	-0.21
Positive Months	%	55.00	55.00
Maximum Drawdown	%	-18.07	-16.65

Risk-Free Rate **0.54%**

FUND VS BENCH (5 YEARS)

Correlation		0.996
R ²		0.991
Alpha	%	-0.04
Beta		1.056
Treynor Ratio	%	-1.44
Tracking Error	%	0.72
Information Ratio		-0.641

Benchmark: iBoxx Euro Corporate Overall Total Return (since 01.01.1999)

MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	1.15	0.76	0.26	1.16	0.81	0.67	0.61	1.25	0.00	0.46	0.44	0.18	8.02
	Benchmark	1.36	0.56	0.41	0.91	0.92	0.62	0.45	1.15	0.19	0.42	0.51	0.43	8.23
2015	Fund	1.00	0.83	-0.71	-0.38	-0.32	-2.79	1.52	-1.29	-1.69	1.73	0.51	-1.20	-2.86
	Benchmark	0.84	0.70	-0.17	-0.49	-0.46	-1.97	1.20	-0.78	-0.74	1.37	0.73	-0.85	-0.66
2016	Fund	0.25	0.43	1.94	0.52	-0.01	0.80	2.30	0.21	-0.42	-0.73	-1.59	0.46	4.19
	Benchmark	0.52	0.48	1.41	0.35	0.28	0.99	1.72	0.27	-0.12	-0.77	-1.13	0.65	4.72
2017	Fund	-0.65	0.93	-0.18	0.64	0.38	-0.30	0.87	0.31	-0.27	1.14	-0.15	-0.26	2.46
	Benchmark	-0.62	1.21	-0.33	0.52	0.40	-0.56	0.78	0.55	-0.22	1.07	-0.14	-0.29	2.37
2018	Fund	-0.23	-0.22	-0.42	0.07	-1.08	0.06	0.24	-0.11	-0.29	-0.43	-0.68	0.27	-2.80
	Benchmark	-0.27	-0.01	-0.12	0.04	-0.26	-0.05	0.28	0.03	-0.30	-0.14	-0.66	0.17	-1.29
2019	Fund	1.09	0.79	1.47	0.97	-0.49	1.83	1.67	0.43	-0.85	-0.05	-0.33	0.09	6.77
	Benchmark	1.10	0.71	1.38	0.72	-0.14	1.60	1.42	0.67	-0.81	-0.18	-0.26	-0.06	6.29
2020	Fund	0.87	-0.52	-7.46	4.33	0.02	1.25	1.54	0.12	0.24	0.69	0.98	0.16	1.83
	Benchmark	1.18	-0.39	-6.92	3.71	0.19	1.33	1.50	0.16	0.32	0.79	1.02	0.15	2.73
2021	Fund	-0.24	-0.88	0.10	0.11	-0.28	0.31	1.03	-0.46	-0.63	-0.91	-0.10	0.06	-1.90
	Benchmark	-0.15	-0.78	0.18	0.02	-0.17	0.43	1.17	-0.40	-0.68	-0.73	0.16	-0.11	-1.08
2022	Fund	-1.62	-2.78	-1.29	-2.93	-1.54	-3.94	4.69	-4.13	-3.62	-0.27	3.12	-1.92	-15.42
	Benchmark	-1.36	-2.74	-1.35	-2.79	-1.28	-3.57	4.74	-4.24	-3.43	0.13	2.84	-1.75	-14.17
2023	Fund	2.45	-1.32	0.64	0.60	0.06	-0.27	1.10	0.10	-1.11	0.28	2.59	3.08	8.42
	Benchmark	2.15	-1.46	1.05	0.67	0.19	-0.43	1.03	0.13	-0.88	0.43	2.34	2.76	8.19
2024	Fund	0.21	-0.89	1.30										0.60
	Benchmark	0.10	-0.92	1.20										0.37

RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Other important risks partly or completely unreflected in the risk indicator:

- If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).
- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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