

EQUITY

# AXA Rosenberg Pan-European Equity Alpha Fund B EUR

## Key figures (in EUR)

<b>Total assets under management (in million)</b>	<b>24.54</b>	<b>Current NAV (A)</b>	<b>12.64</b>
		12 month NAV price High	14.8
		12 month NAV price Low	12.08

## Performance evolution (in EUR)

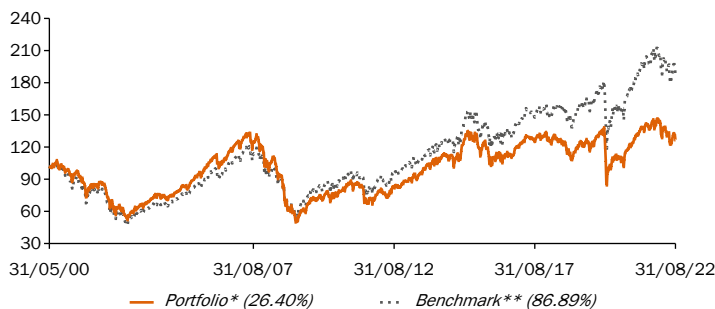
### Annualized performance

	1 Y.	3 Y.	5 Y.	10 Y.
Portfolio*	-10.16%	1.66%	0.13%	4.46%
Benchmark**	-7.93%	5.36%	4.67%	7.09%
Excess return	-2.23%	-3.70%	-4.55%	-2.63%

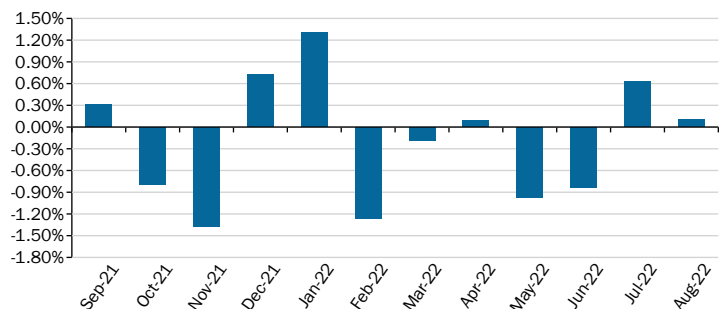
### Cumulative performance

	1 M.	3 M.	6 M.	YTD	Since launch
Portfolio*	-4.82%	-5.81%	-7.33%	-13.13%	26.40%
Benchmark**	-4.91%	-5.59%	-6.10%	-12.00%	86.89%
Excess return	0.10%	-0.22%	-1.23%	-1.13%	-60.49%

### Performance evolution



### Monthly excess return



### Monthly performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2018 Portfolio*	2.01%	-2.80%	-3.42%	4.19%	-2.01%	-1.42%	2.64%	-3.51%	0.32%	-6.04%	-1.80%	-5.85%	-16.82%
2018 Benchmark**	1.60%	-3.86%	-2.02%	4.61%	0.11%	-0.69%	3.11%	-2.25%	0.53%	-5.31%	-0.86%	-5.92%	-10.94%
2019 Portfolio*	7.24%	3.20%	1.76%	3.38%	-4.78%	4.35%	-1.20%	-2.35%	4.41%	1.51%	2.43%	2.30%	23.93%
2019 Benchmark**	6.63%	4.15%	2.03%	3.77%	-4.94%	4.43%	0.30%	-1.44%	3.76%	0.86%	2.70%	2.13%	26.67%
2020 Portfolio*	-1.87%	-8.77%	-18.90%	6.39%	2.62%	2.93%	-1.47%	2.61%	-2.27%	-5.48%	14.15%	2.24%	-11.08%
2020 Benchmark**	-1.32%	-8.47%	-14.35%	6.12%	2.95%	3.07%	-1.37%	3.59%	-2.03%	-5.01%	13.95%	2.68%	-3.09%
2021 Portfolio*	-0.59%	2.88%	6.58%	1.85%	3.03%	0.59%	1.39%	1.52%	-2.70%	3.87%	-3.87%	6.44%	22.47%
2021 Benchmark**	-1.05%	2.54%	6.47%	2.07%	3.10%	1.17%	1.86%	1.97%	-3.01%	4.66%	-2.49%	5.71%	24.97%
2022 Portfolio*	-2.06%	-4.28%	0.66%	-0.51%	-1.76%	-8.57%	8.23%	-4.82%	-	-	-	-	-13.13%
2022 Benchmark**	-3.37%	-3.01%	0.84%	-0.60%	-0.78%	-7.73%	7.61%	-4.91%	-	-	-	-	-12.00%

The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance.

\* 1st NAV date: 31/05/2000

\*\* Benchmark : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers - MSCI as at 31/08/2022

Editor: AXA Investment Managers Paris S.A.

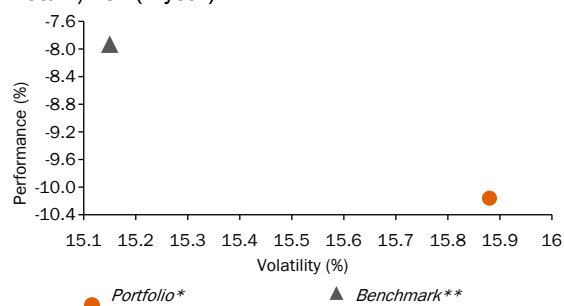
## AXA Rosenberg Pan-European Equity Alpha Fund B EUR

## Risk analysis (please refer to glossary of terms on our website)

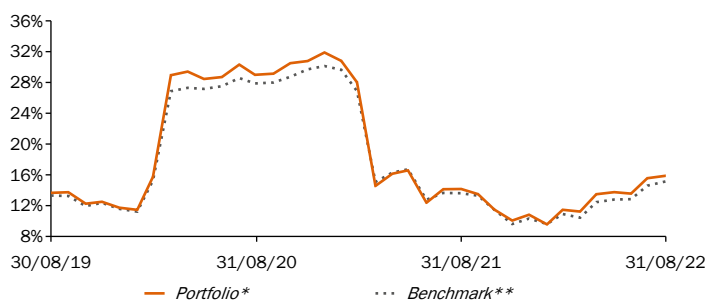
## Risk ratios

	1 Y.	3 Y.	5 Y.	10 Y.
<b>Annualized volatility</b>				
Portfolio*	15.88%	19.54%	16.91%	14.50%
Benchmark**	15.15%	17.58%	15.43%	13.48%
<b>Sharpe ratio</b>				
Portfolio*	-0.52	0.18	0.12	0.43
Benchmark**	-0.49	0.33	0.33	0.54
<b>Relative risk ('Tracking Error')</b>				
	2.93%	3.27%	2.99%	2.48%
<b>Information ratio</b>				
	-0.29	-0.66	-1.02	-0.43

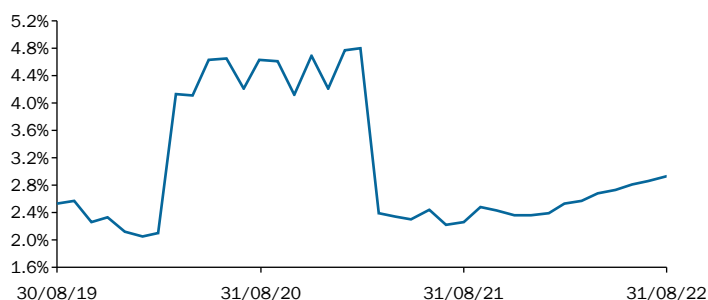
## Return/risk (1 year)



## Volatility evolution (annualized over 1 year)



## Tracking Error evolution (annualized over 1 year)



\* 1st NAV date: 31/05/2000

\*\* Benchmark : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers - MSCI as at 31/08/2022

# AXA Rosenberg Pan-European Equity Alpha Fund B EUR

## Objective and investment strategy

The aim of the Sub-Fund is to provide long-term capital growth with a total annual return on investment (generated through an increase in the value of the shares held by the Sub-Fund and/or income received from those shares) of approximately 2% gross of all fees/expenses above the annual return of the MSCI Europe Index on a rolling three year basis. The MSCI Europe Index is designed to measure the performance of the shares of companies listed on stock exchanges in developed European countries.

## Benchmark

Since: 30/09/2016  
100% MSCI Europe Total Return Net

## Risk characteristics

**Recommended Investment Time Horizon :** This Fund may not be suitable for investors who plan to withdraw their contribution within 5 years.

Lower risk Higher risk  
 ← Potentially lower reward Potentially higher reward →

1	2	3	4	5	6	7
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The risk category is calculated using historical performance data and may not be a reliable indicator of the Sub-Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

### Why is this Sub-Fund in this category?

The capital of the Sub-Fund is not guaranteed. The Sub-Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

### Significant risks not taken account by the risk indicator

**Counterparty Risk:** failure by any counterparty to a transaction (e.g. derivatives) with the Sub-Fund to meet its obligations may adversely affect the value of the fund. The Sub-Fund may receive assets from the counterparty to protect against any such adverse effect but there is a risk that the value of such assets at the time of the failure would be insufficient to cover the loss to the Sub-Fund. **Geopolitical Risk:** investments issued or traded on markets in different countries may involve the application of different standards and rules (including local tax policies and restrictions on investments and movement of currency), which may be subject to change. The Sub-Fund's value may therefore be impacted by those standards/rules (and any changes to them) as well as the political and economic circumstances of the country/region in which the Sub-Fund is invested. **Operational Risk:** the Sub-Fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of the Sub-Fund's assets. **Risk linked to Method and Model:** attention is drawn to the fact that the Sub-Fund's strategy is based on the utilisation of a proprietary share selection model. The effectiveness of the model is not guaranteed and the utilisation of the model may not result in the investment objective being met. Further explanation of the risks associated with an investment in this Sub-Fund can be found in the prospectus. **Stock Lending:** the Sub-Fund may enter into securities lending agreements and as a result be subject to increased

counterparty risk. Should the counterparty fail financially, the securities received will be called upon. However in the event of significant market volatility at the time of default the value of those securities received could fall below the value of the lent securities. In this instance the manager would not have sufficient cash to purchase the equivalent value of securities lent out which could result in a significant negative impact on the Sub-Fund's value.

## General characteristics

Legal form	Unit Trust
Legal country	Ireland
Launch date	30/09/99
Fund currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation
ISIN code	IE0004346098
SEDOL Code	0434609
Bloomberg Code	AXARPEB ID
Maximum initial fees	4.5%
Ongoing charges	1.50%
Financial management fee*	1.35%
Maximum management fees	1.35%
Performance fee	: none
Initial min. subscrib.	5 000 EUR
Following min. subscrib.	2 000 EUR
Management company	AXA INVESTMENT MANAGERS PARIS S.A.
(Sub) Financial delegation	AXA Investment Managers UK Limited
Delegation of account administration	STATE STREET FUND SERVICES (IRELAND) LIMITED
Custodian	State Street Custodial Services (Ireland) Limited

\*As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.

## Subscription / Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Dealing (Business) Day no later than 1 p.m. Irish time. Orders will be processed at the Net Asset Value calculated for that Dealing Day. Please note that there may be additional processing time if your order is placed via intermediaries such as platforms, financial advisors or distributors. The Net Asset Value of this Sub-Fund is calculated on a daily basis.

Minimum initial investment: EUR 5,000  
Minimum subsequent investment: EUR 2,000

## Disclaimers

The value of investments can fall as well as rise and investors may get back less than invested. Performance calculations are net of management or distribution fees. Performance are shown as annual performance (365 days). Performance calculations are based on the reinvestment dividend.

## EQUITY

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All Benchmark performance is quoted Net of tax. Factsheets issued prior to June 2013 showed benchmark performance gross of tax. The change was implemented to more fairly reflect the circumstances of the fund.

Risk Ratios are calculated from gross performances

In the case where the currency of investment is different from the Fund's reference currency the gains are capable of varying considerably due to the fluctuations of the exchange rate.

Please check directly on the web site [www.axa-im-international.com](http://www.axa-im-international.com), the fund registration map.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

Depending on the investment strategy used the information contained herein may be more detailed than the information disclosed in the prospectus. Any such information (i) does not constitute a representation or undertaking on the part of the investment manager; (ii) is subjective and (iii) may be modified at any time within the limits provided in the fund prospectus.

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Regulatory documents are available on demand

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