

iShares SMI® (CH)

Subfund of the Umbrella Fund of the Category
"Other Funds for Traditional Investments"

Simplified Prospectus

June 2013

Distribution in Switzerland and Liechtenstein

Note

This simplified prospectus contains a summary of the key information on iShares SMI® (CH)¹ (the "Subfund"). The legal and financial aspects are governed conclusively by the full sales prospectus with integrated fund contract. These govern, among other things, the rights of the investors, the duties and obligations of the fund management company and the custodian bank, and the investment policy of the Fund. The investor is advised to consult the full sales prospectus with integrated fund contract. The annual and semi-annual reports provide information on the assets and income statement. These documents may be obtained free of charge from the fund management company, the custodian bank and all selling agents.

Investment Information

Investment Objective

The investment objective of the Subfund is to match the benchmark index specified below as closely as possible. The intention is for the respective subfund to exhibit approximately the same statistical characteristics (return on investment and volatility) as the benchmark index, and for the weighting of securities in the Subfund to be as close as possible to the index weighting.

Investment Strategy (Investment Policy)

This subfund invests exclusively in equity-type securities and rights included in the Swiss Market Index (SMI®) (shares, dividend right certificates, cooperative shares, participation certificates, etc.). However, there is no requirement for all securities included in the benchmark index to be included in the subfund at all times. Futures on the benchmark index or on instruments contained in the benchmark index may also be used, though as a rule only for a small part of the fund assets.

iShares SMI® (CH) is a subfund in the category "Other Funds for Traditional Investment". The investment instruments and restrictions correspond to those of a securities fund, the exception being that in the context of replicating the index the restrictions applicable to securities funds with regard to the holding of assets of a single issuer do not have to be observed. As a result, the subfund's assets may be concentrated in a small number of issuers represented in the index, thus leading to an increase in the securities-specific risks. Compared with a securities fund, the subfund may also borrow against a larger proportion of its assets or pledge or transfer as collateral a larger proportion of its assets (see §§ 13 and 14 of the fund contract).

The primary risks for the subfund are that the income and value of the units are subject to fluctuations arising from the fluctuations in income and value of the stocks contained in the SMI®.

The Swiss Market Index (SMI®) is a country-based equities index of publicly traded, large-cap Swiss companies. It is a focused equities index with a concentration of pharmaceutical and banking stocks. The SMI® contains the 20 largest and most liquid stocks in the Swiss Performance Index SPI®. As at August 15, 2011, the six biggest stock positions in the SMI® were: Nestlé SA, Novartis AG, Roche Holding AG, UBS AG, ABB Ltd

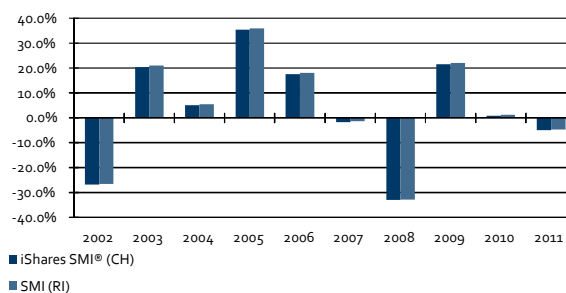
and Credit Suisse Group AG. The composition of the index is periodically updated by SIX Swiss Exchange.

Risk Profile of the Subfund

The value of the Subfund's investments is governed by the market value of investments at any given time. Depending on the prevailing stock market trend and the performance of the stocks held in the portfolio, the net asset value can fluctuate considerably. The possibility of a depreciation in value over longer periods cannot be ruled out. There is no guarantee that the investors will receive a certain return and that they will be able to return their units to the fund management company for redemption at a certain price. When redeeming units, it is possible that an investor will not recoup the amount originally invested in the Subfund.

Performance of the Subfund (in %)

(change in the net asset value where distributions are reinvested)



Average Return	3 years	5 years	10 years
iShares SMI® (CH)	5.2%	-5.2%	1.2%
SMI (RI)	5.6%	-4.8%	1.6%

Source: Lipper, a Reuters Company. The chart shows the development of the Subfund's value in its reference currency. Historical performance is not a guarantee of future returns.

Profile of the Typical Investor

The Subfund is suitable for investors with a long-term horizon who are primarily seeking to track the respective benchmark index. They must be prepared to see the net asset value of fund units undergo sharp fluctuations and sustained declines. They are aware of the main risks of an equity investment (Equity Index ETF).

Distribution Policy

The net income of the Subfund shall be distributed annually to the investors within four months of the end of the financial year in the fund's unit of account, the Swiss franc.

The fund management company may make additional interim distributions from the income.

Up to 30% of the net income may be carried forward to the new account.

Unit Classes

The Subfund is not currently divided into unit classes. There is only one unit class: class A.

¹ Disclaimer:

"SMI®" is a registered trademark of SIX Swiss Exchange Ltd. Neither the subfund nor units thereof are in any way supported, ceded, sold or advertised by SIX Swiss Exchange Ltd and SIX Swiss Exchange Ltd is in no way (either expressly or implicitly) liable for the results that may be achieved through the use of the Swiss Market Index (SMI®) ("the Index"), and/or for the level of the Index at a given time on a given date. The Index is composed and calculated exclusively by SIX Swiss Exchange Ltd. SIX Swiss Exchange Ltd is not liable for any errors in the Index arising from negligent or other action, nor is SIX Swiss Exchange Ltd obliged to draw attention to such errors.

Economic Information

Commissions and Costs

Fees and incidental costs charged directly to investors on purchases and redemptions		31.5.2010	31.5.2011	31.5.2012
Maximum issuing commission	unit class A	5.0%	5.0%	5.0%
Maximum redemption commission	unit class A	1.0%	1.0%	1.0%
Maximum incidental costs issue	unit class A	5.0%	5.0%	5.0%
Maximum incidental costs redemption	unit class A	1.0%	1.0%	1.0%
Commissions and costs charged to the Fund's assets on an ongoing basis		31.5.2010	31.5.2011	31.5.2012
Max. management commission payable to the management company for the management, administration and sale of the subfunds	unit class A	0.60%	0.60%	0.60%
Maximum custodian bank fee.	unit class A	0.20%	0.20%	0.20%
Total expense ratio (TER) (excluding securities transaction costs)	unit class A	0.39%	0.39%	0.39%
Portfolio turnover rate (PTR)	unit class A	11.23%	6.50%	6.35%

Fee Splitting Agreements and Soft Commissions

The fund management company has not concluded any fee-sharing agreements or agreements in respect of "soft commissions".

Tax Information (in Respect of the Fund)

The umbrella fund and the Subfund have no legal personality in Switzerland. They are not subject to tax on income or capital.

The Swiss federal withholding tax deducted from the subfunds' domestic income can be reclaimed in full for the subfunds by the fund management company.

Distributions of income made by the subfunds (to investors domiciled in Switzerland and abroad) are subject to Swiss federal withholding tax (source tax) at 35%. Any capital gains paid on a separate coupon are not subject to withholding tax.

Tax Information (for Investors Resident for Tax Purposes in Switzerland)

Investors domiciled in Switzerland may reclaim the deducted withholding tax via their tax returns or by submitting a separate refund application.

Tax Information (for Investors Resident Outside Switzerland for Tax Purposes)

Investors domiciled outside Switzerland may reclaim withholding tax under the terms of any double taxation treaty between Switzerland and their country of domicile. If no such treaty exists, then the withholding tax may not be reclaimed.

The income distributed and/or the interest realized on the sale or redemption of units is subject in Switzerland to EU savings tax.

Based on the provisions of the directive issued by the Council of the European Union in respect of the taxation of interest income, and under the terms of the agreement reached between Switzerland and the EU as part of bilateral negotiations, Switzerland is obliged to retain tax on certain interest payments made by investment funds and subfunds, in the case of both distributions of income and the sale or redemption of units of funds and subfunds, in respect of natural persons whose tax domicile is in an EU member state. This tax is retained at 15% (20% from July 1, 2008 and 35% from July 1, 2011). Subject to explicit instructions by the recipient of the interest payment, the recipient may make a voluntary disclosure to the fiscal authorities in their tax domicile instead of being subject to this tax retention.

This tax information is based on the current legal situation and practice in Switzerland. It is subject to changes in legislation, the decisions of the courts and the decrees and practices of the tax authorities.

Taxation and other tax implications for investors who hold, buy or sell fund units are defined by the tax laws and regulations in the investor's

country of domicile. Prospective investors should inform themselves of the laws and regulations applicable at their place of residence to the subscription, purchase, possession and sale of units and, if appropriate, seek advice on these matters.

Information Relating to Trading

Publication of Prices

Prices of all unit classes for all subfunds are published daily on the electronic Swiss Fund Data platform (www.swissfunddata.ch) and possibly also in other Swiss and international newspapers and electronic media.

Modalities for Purchasing and Redeeming Units

Subscription and redemption orders received by the custodian bank by 4 p.m. on a given bank working day (order day) will be settled on the next bank working day (valuation day) on the basis of the net asset value calculated on this day. The net asset value taken as the basis for the settlement of the order is therefore not known when the order is placed (forward pricing). It is calculated on the valuation day on the basis of the closing prices on the order day.

Brief Profile of the Fund

Launch date of the Fund	October 6, 1999 under Swiss law
Financial year	June 1 to May 31
Security number	unit class A CHF: 889 976
ISIN	unit class A CHF: CH0008899764
Term (of the Fund)	unlimited
Promoter	BlackRock Asset Management Schweiz AG, Claridenstrasse 25, 8002 Zurich
Fund management company	Credit Suisse Funds AG, Sihlcity – Kalanderstrasse 4, 8070 Zurich
Asset manager	BlackRock Advisors (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL, England
Sub-asset manager	Credit Suisse AG, Paradeplatz 8, 8001 Zurich
Custodian bank	Credit Suisse AG, Paradeplatz 8, 8001 Zurich
Auditors	KPMG AG, Badenerstrasse 172, 8004 Zurich
Supervisory authority	Swiss Financial Market Supervisory Authority FINMA, Berne
Contacts	<i>In Switzerland:</i> BlackRock Asset Management Schweiz AG, Claridenstrasse 25, 8002 Zurich <i>In the Principality of Liechtenstein:</i> LGT Bank in Liechtenstein AG, Herrengasse 12, FL-9490 Vaduz

Information Regarding Distribution in the Principality of Liechtenstein

The Representative and Paying Agent in the Principality of Liechtenstein is LGT Bank in Liechtenstein AG, Herrengasse 12, FL-9490 Vaduz.

The prospectus and fund contract as well as annual and semi-annual reports in German are obtainable free of charge from the Representative and Paying Agent in Liechtenstein.

Notifications and changes to the fund contract and prospectus, a change of fund management company or custodian bank, as well as the liquidation of a subfund shall be published in the Liechtensteiner Vaterland.

Prices (issue and redemption prices of subfund units) are published on the electronic Swiss Fund Data platform (www.swissfunddata.ch) each day that units are issued or redeemed. At least twice a month, prices are published in the "Liechtensteiner Vaterland".

The place of performance and jurisdiction is Vaduz.