

KBC Renta Czechrenta

Sub-fund of the Sicav under Luxemburg law KBC Renta

Investment strategy

The Czechrenta sub-fund invests primarily in bonds issued by first-class debtors and denominated in Czech koruna. In addition, the fund manager can also invest in liquid assets and/or money market instruments. The fund manager aims to achieve capital gains by taking advantage of Czech koruna interest rate trends. To this end, the average term to maturity of the bonds is adjusted depending on expected movements in interest rates. The net asset value of this sub-fund is expressed in Czech koruna.

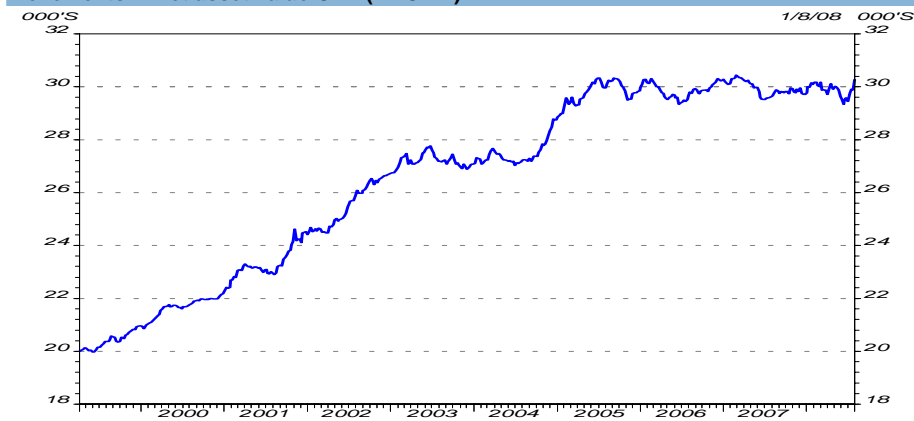
Key figures

	per 31/07/2008
Net asset value CAP:	CZK 30.321,21
Net asset value DIV:	CZK 20.453,68
Recent dividend (gross)	CZK 825,00
n°:	15
payable on:	15/10/2007
Withholding tax:	15,00%
Total net assets (m):	CZK 1.827,66
Launch date:	6/04/1999
Initial subscription price:	CZK 20.000,00

Costs

ISIN (CAP):	LU0095279401
ISIN (DIV):	LU0095278775
Entry charges:	2,500%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	0,50%
Annual management fee:	1,000%

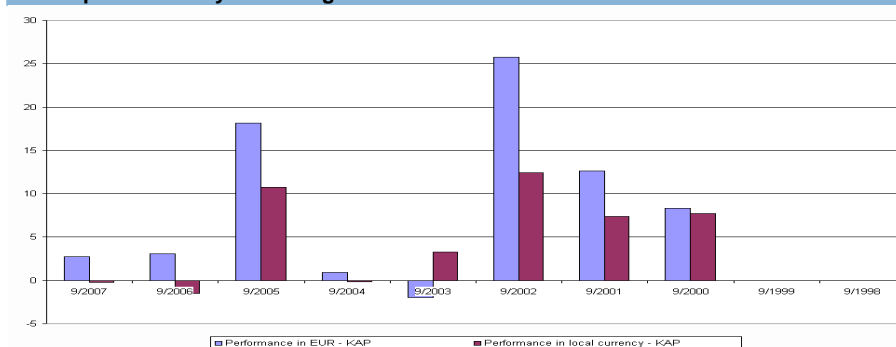
Movements in net asset value CAP (in CZK)



Performance, annualized

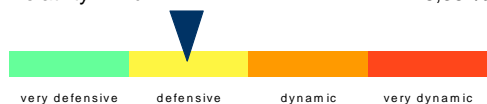
	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
KAP	2,32%	0,38%	2,15%	-	4,57%	19,76%	8,42%	8,44%	-	9,95%

Return per financial year ending on



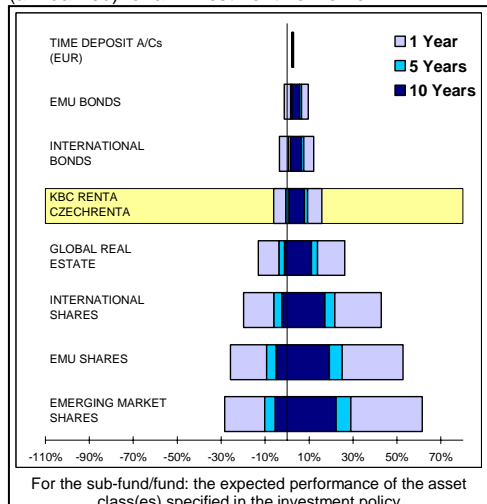
Risk profile: defensive portfolio

Exchange rate risk:	none
Market risk:	moderate
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	2
Volatility in local currency:	3,21 %
Volatility in Eur :	6,35 %

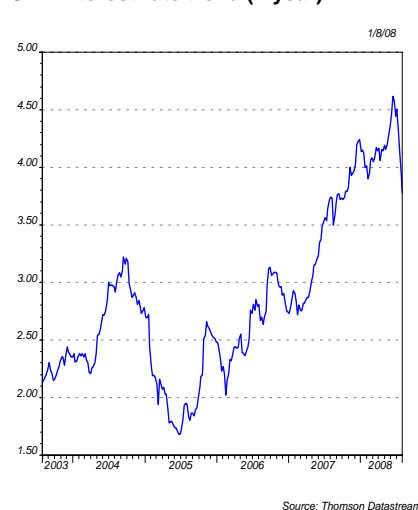


Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



CZK interest rate trend (1-year)



EUR-CZK exchange rate

