

JPMorgan Investment Funds - Global Select Equity Fund

Class: JPM Global Select Equity A (acc) - USD

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

Fund overview

ISIN LU0070217475	Sedol 5408353	Bloomberg JPMGEFA LX	Reuters LU0070217475.LUF
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Investment objective: To achieve a return in excess of the global equity markets by investing primarily in companies, globally.

Investor profile: This is a core equity Sub-Fund designed to give exposure to international stock markets. Because the Sub-Fund is diversified across a number of markets, it may be suitable for investors who are looking for a core international equity investment to sit at the heart of their portfolio, or as a stand alone investment aimed at producing long-term capital growth. Investors in this Sub-Fund should also have a three to five year investment horizon.

Fund manager(s) Helge Skibeli Kay Herr	Share class currency USD	Domicile Luxembourg
Client portfolio manager(s) Adrian P Brown	Fund assets USD 199.1m	Entry/exit charges Entry charge (max) 5.00% Exit charge (max) 0.50%
Fund reference currency USD	NAV USD 205.93	Ongoing charge 1.80%
	Fund launch 30 Apr 1981	
	Class launch 30 Apr 1981	

Fund ratings As at 30 April 2016

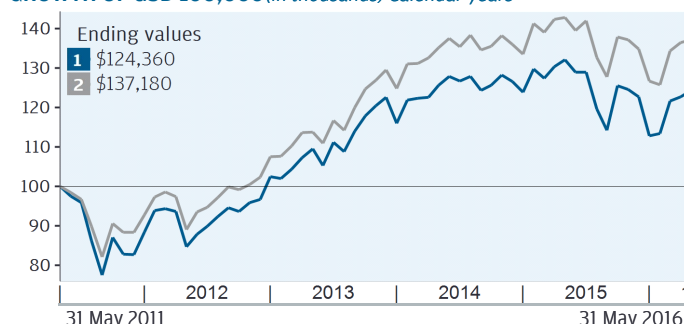
Overall Morningstar Rating ★★★★★

Morningstar Category™ Global Large-Cap Blend Equity

Performance

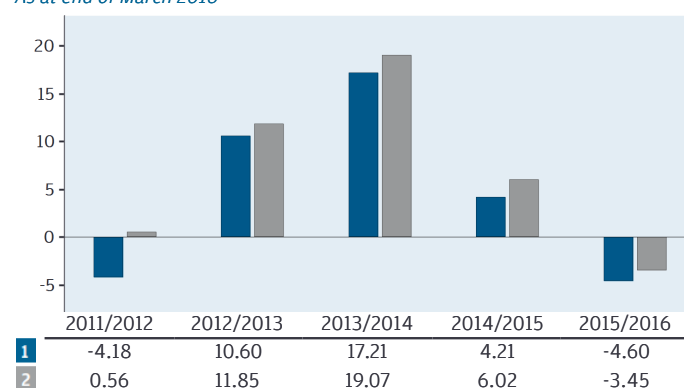
- 1** Class: JPM Global Select Equity A (acc) - USD
2 Benchmark: MSCI World Index (Total Return Net)

GROWTH OF USD 100,000 (in thousands) Calendar years



QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)

As at end of March 2016



RETURN (%)

	ANNUALISED					
	1 month	3 months	1 year	3 years	5 years	10 years
1	1.34	9.69	-5.88	4.33	4.46	4.10
2	0.56	9.08	-3.96	6.46	6.53	4.55

PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.98	0.98
Alpha	-2.00	-1.94
Beta	1.09	1.14
Annualised volatility	12.97	15.24
Sharpe ratio	0.38	0.35
Tracking error	2.92	3.64
Information ratio	-0.64	-0.46

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

See the material risks, general disclosures and definitions on page 2.

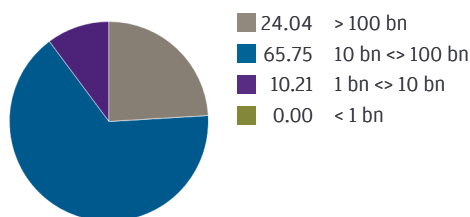
Holdings

TOP 10

As at 30 April 2016

	Sector	% of assets
Lowes	Retail	2.3
Microsoft	Technology - Software	2.0
UnitedHealth	Healthcare	1.9
Alphabet	Media	1.8
Broadcom	Technology - Semi Conduct	1.7
Amazon.Com	Media	1.4
Electrolux	Industrial Cyclical	1.4
Wells Fargo	Banks	1.4
Facebook	Media	1.3
Occidental Petroleum	Energy	1.3

MARKET CAP (%)



REGIONS (%)

		Compared to benchmark
North America	63.3	+0.5
Europe & Middle East ex UK	17.2	+0.3
United Kingdom	9.7	+2.4
Japan	6.4	-2.2
Emerging Markets	1.8	+1.8
Pacific ex-Japan	0.5	-3.9
Cash	1.1	+1.1

SECTORS (%)

		Compared to benchmark
Healthcare	13.5	+0.2
Banks	13.2	+0.8
Industrial Cyclical	8.9	+1.0
Consumer Non Durable	8.2	-0.6
Energy	6.9	+0.4
Media	6.4	+0.4
Technology - Semi Conduct	5.8	+3.7
Retail	5.5	-0.6
Technology - Software	5.1	+0.1
Insurance	4.6	+0.5
Telecommunications	4.4	-0.1
Basic Industries	3.6	-1.3
Transport Svcs & Cons Cyclical	3.2	-1.5
Utilities	2.7	-0.8
Autos	2.7	0.0
Property	2.4	-1.0
Future	1.1	+1.1
Technology - Hardware	0.7	-3.4
Cash	1.1	+1.1

Key risks

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.

Emerging markets may be subject to increased risks, including less developed custody and settlement practices, higher volatility and lower liquidity than non emerging market securities. Movements in currency exchange rates can

adversely affect the return of your investment. The currency hedging that may be used to minimise the effect of currency fluctuations may not always be successful.

GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu.

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INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide). All data is as at the document date unless indicated otherwise.

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REGIONAL CONTACT

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ISSUER

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Luxembourg.

DEFINITIONS

Overall Morningstar Rating assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more

variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the

risk taken.

Tracking error measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is

outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.