



iMGP (formerly OYSTER)

An Open-ended Investment Fund (SICAV)
Luxembourg

**Unaudited semi-annual report
as at 30 June 2022**

R.C.S. Luxembourg B-55740

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iMGP (formerly OYSTER)

Table of contents

Organisation and administration	3
General information	5
Combined statement of net assets as at 30/06/22	7
Combined statement of operations and changes in net assets for the period ended 30/06/22	8
Sub-funds:	9
iMGP (formerly OYSTER) - Absolute Return GBP	9
iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD	16
iMGP (formerly OYSTER) - BM Alternativos	22
iMGP (formerly OYSTER) - Euro Fixed Income	28
iMGP (formerly OYSTER) - Europe	36
iMGP (formerly OYSTER) - European Corporate Bonds	42
iMGP (formerly OYSTER) - European Subordinated Bonds	49
iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)	56
iMGP (formerly OYSTER) - Global Convertibles	62
iMGP (formerly OYSTER) - Global Diversified Income	69
iMGP (formerly OYSTER) - Global Risk-Balanced	76
iMGP (formerly OYSTER) - Growth Strategy Portfolio USD	82
iMGP (formerly OYSTER) - Italian Opportunities	88
iMGP (formerly OYSTER) - Japan Opportunities	95
iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR	101
iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)	109
iMGP (formerly OYSTER) - Stable Return	115
iMGP (formerly OYSTER) - Sustainable Europe	121
iMGP (formerly OYSTER) - US Core Plus	127
iMGP (formerly OYSTER) - US High Yield	133
iMGP (formerly OYSTER) - US Small and Mid Company Growth	140
iMGP (formerly OYSTER) - US Value	146
Notes to the financial statements - Schedule of derivative instruments	152
Other notes to the financial statements	162
Additional unaudited information	174

iMGP (formerly OYSTER)

Organisation and administration

Board of Directors

iM Square SAS permanently represented by Mr. Philippe Couvrecelle,
CEO
Paris
France

Mr. Philippe Dupuis
Chairman
Tigrou Consulting SASU,
Paris
France

Mr. Claude Kremer
Partner
Arendt & Medernach S.A.,
Luxembourg
Grand-Duchy of Luxembourg

iM Global Partner SAS permanently represented by M. Philippe Uzan
iM Global Partner SAS, Deputy CEO
Paris
France

Board of Directors of the Management Company

Mr. Phillippe Couvrecelle
Chief Executive Officer,
iM Global Partner SAS,
Paris
France

Mr. Philippe Uzan
Deputy CEO,
iM Global Partner SAS,
Paris
France

Mr. Jose Castellano (until 23/03/2022)
Deputy Chief Executive Officer,
Head of International Business Development,
iM Global Partner SAS,
Miami
United states

Mr. Massimo Paolo Gentili
Partner,
Gentili & Partners,
Luxembourg
Grand-Duchy of Luxembourg

Mr. Jamie Hammond
Deputy CEO - Head of EMEA Region,
iM Global Partner UK Limited
United-Kingdom

Registered Office

5, Allée Scheffer
L-2520 Luxembourg

MANAGEMENT COMPANY

iM Global Partner Asset Management S.A.
10-12, Boulevard Franklin Delano Roosevelt
L-2450 Luxembourg

Depository and Administrator

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

iMGP (formerly OYSTER)

Organisation and administration

Registrar and Transfer Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Auditor

PricewaterhouseCoopers,
Société coopérative
2, Rue Gerhard Mercator,
L-2182 Luxembourg

Luxembourg Counsel

Arendt & Medernach S.A.
41A, Avenue J. F. Kennedy
L-2082 Luxembourg

iMGP (formerly OYSTER)

General information

The net asset value per share of each sub-fund, the issue, redemption and conversion prices are published on each valuation date at the registered office of the Company in Luxembourg.

The financial year starts on 1 January each year and ends on 31 December of the same year.

The Company publishes a detailed annual report on its activities and the management of its assets, which includes its financial statements expressed in USD, the detailed breakdown of assets for each sub-fund, and the audit report.

In addition, the Company publishes an unaudited semi-annual report after the end of each half-year.

The Shareholders' Annual General Meeting is held every year at the Company's registered office, or in any other location in Luxembourg as specified on the convening notice.

The Shareholders' Annual General Meeting is held on the third Thursday in April at 3 p.m., or if this day is a public holiday, on the following bank business day.

Notice of all General Meetings is sent by post to all registered shareholders at the address mentioned on the shareholders' register, at least eight days prior to the General Meeting.

This notice will indicate the time and place of the General Meeting and the admission conditions, the agenda and requirements under Luxembourg law regarding the necessary quorum and majority. Notices may also be published in the case of the Grand Duchy of Luxembourg and Switzerland in the "RESA" and in a Luxembourg newspaper (the Luxemburger Wort), and on the website www.fundinfo.com respectively as well as in the press or in any other media selected by the Board of Directors, respectively the Management Company, in the countries in which the Fund is marketed, and on www.fundsquare.net. Requirements regarding participation, quorum and majority at all General Meetings are those set out in articles 67 and 67-1 (as amended) of the law dated 10th August 1915 relating to commercial companies, and in the Company's Articles of Association.

Any notices to shareholders are published on the websites: www.fundinfo.com and www.fundsquare.net.

iMGP (formerly OYSTER)
Combined financial statements

iMGP (formerly OYSTER)

Combined statement of net assets as at 30/06/22

	Note	<i>Expressed in USD</i>
Assets		1,512,796,877.18
Securities portfolio at market value	2.2	1,427,554,678.31
<i>Cost price</i>		<i>1,495,561,667.15</i>
Options (long position) at market value	2.6	1,439,156.44
<i>Options purchased at cost</i>		<i>824,773.53</i>
Cash at banks and liquidities		61,961,193.15
Time deposits		4,100,000.00
Receivable for investments sold		6,818,308.32
Receivable on subscriptions		1,249,878.96
Net unrealised appreciation on forward foreign exchange contracts	2.7	2,175,788.66
Net unrealised appreciation on financial futures	2.8	237,121.23
Dividends receivable, net		1,872,425.26
Interests receivable, net		3,395,257.71
Receivable on foreign exchange		529,037.49
Other assets		1,464,031.65
Liabilities		16,192,838.00
Options (short position) at market value	2.6	356,328.00
<i>Options sold at cost</i>		<i>220,354.00</i>
Bank overdrafts		912.86
Payable on investments purchased		8,633,907.90
Payable on redemptions		2,930,196.89
Net unrealised depreciation on forward foreign exchange contracts	2.7	578,383.29
Net unrealised depreciation on financial futures	2.8	916,862.36
Management fees payable		1,226,117.63
Performance fees payable		87,282.24
Interests payable, net		5,478.06
Payable on foreign exchange		532,914.05
Other liabilities		924,454.72
Net asset value		1,496,604,039.18

iMGP (formerly OYSTER)

Combined statement of operations and changes in net assets for the period ended 30/06/22

	Note	Expressed in USD
Income		17,741,194.43
Dividends on securities portfolio, net		10,469,493.45
Interests on bonds and money market instruments, net		7,197,638.26
Bank interests on cash accounts		17,926.03
Bank interests on time deposits		1,030.69
Securities lending income		52,993.90
Other income		2,112.10
Expenses		12,636,426.38
Management and Management Company fees		8,163,034.67
Performance fees	4	87,185.29
Depository and sub-depository fees		69,563.75
Administration fees		1,641,722.04
Audit fees		334,212.54
Legal fees		212,264.36
Transaction fees	2.14	631,084.47
Directors fees		81,890.68
Subscription tax ("Taxe d'abonnement")	6	220,813.16
Interests paid on bank overdraft		126,616.40
Banking fees		2,920.60
Other expenses		1,065,118.42
Net income / (loss) from investments		5,104,768.05
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-33,001,637.55
- options	2.6	1,337,499.72
- forward foreign exchange contracts	2.7	-13,679,945.67
- financial futures	2.8	-5,460,379.89
- foreign exchange		5,757,601.60
Net realised profit / (loss)		-39,942,093.74
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-147,092,835.65
- options	2.6	827,581.77
- forward foreign exchange contracts	2.7	-1,992,015.30
- financial futures	2.8	-1,500,749.56
Net increase / (decrease) in net assets as a result of operations		-189,700,112.48
Dividends distributed	9	-39,418.21
Subscription of capitalisation shares		170,398,412.27
Subscription of distribution shares		16,097.52
Redemptions of capitalisation shares		-369,832,887.43
Redemptions of distribution shares		-7,871,071.38
Net increase / (decrease) in net assets		-397,028,979.71
Reevaluation of opening combined NAV		-147,631,310.12
Net assets at the beginning of the period		2,041,264,329.01
Net assets at the end of the period		1,496,604,039.18

iMGP (formerly OYSTER) - Absolute Return GBP

iMGP (formerly OYSTER) - Absolute Return GBP

Statement of net assets as at 30/06/22

	Note	Expressed in GBP
Assets		16,002,344.09
Securities portfolio at market value	2.2	15,049,984.27
<i>Cost price</i>		15,459,063.70
Cash at banks and liquidities		877,380.76
Receivable on subscriptions		24.38
Dividends receivable, net	2.11	131.87
Interests receivable, net	2.11	70,222.14
Other assets		4,600.67
Liabilities		170,798.40
Net unrealised depreciation on forward foreign exchange contracts	2.7	78,342.88
Net unrealised depreciation on financial futures	2.8	62,858.61
Management fees payable	3	4,955.58
Other liabilities		24,641.33
Net asset value		15,831,545.69

iMGP (formerly OYSTER) - Absolute Return GBP

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in GBP
Income		168,268.38
Dividends on securities portfolio, net	2.11	18,139.51
Interests on bonds, net		149,493.59
Bank interests on cash accounts		275.75
Securities lending income	8	337.05
Other income		22.48
Expenses	3	95,394.71
Management and Management Company fees	5	38,537.02
Depositary and sub-depositary fees		885.20
Administration fees		21,149.97
Audit fees		4,079.10
Legal fees		2,937.78
Transaction fees	2.14	10,246.19
Directors fees		1,086.00
Subscription tax ("Taxe d'abonnement")	6	1,472.78
Interests paid on bank overdraft		1,360.10
Banking fees		239.00
Other expenses		13,401.57
Net income / (loss) from investments		72,873.67
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-783,724.45
- options	2.6	48,136.95
- forward foreign exchange contracts	2.7	-297,074.66
- financial futures	2.8	-384,754.61
- foreign exchange	2.4	42,571.62
Net realised profit / (loss)		-1,301,971.48
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-649,294.21
- forward foreign exchange contracts		-271,897.41
- financial futures		-98,988.15
Net increase / (decrease) in net assets as a result of operations		-2,322,151.25
Dividends distributed	9	-8,859.21
Subscriptions of capitalisation shares		316,151.32
Subscriptions of distribution shares		10,660.95
Redemptions of capitalisation shares		-6,625,861.51
Redemptions of distribution shares		-436,990.66
Net increase / (decrease) in net assets		-9,067,050.36
Net assets at the beginning of the period		24,898,596.05
Net assets at the end of the period		15,831,545.69

iMGP (formerly OYSTER) - Absolute Return GBP

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	GBP	15,831,545.69	24,898,596.05	24,992,346.61
I M - GBP - Capitalisation				
Number of shares		894.437	1,308.522	1,378.829
Net asset value per share	GBP	14,571.53	16,285.94	16,098.70
R - GBP - Distribution				
Number of shares		287,387.048	328,424.503	257,143.655
Net asset value per share	GBP	9.74	10.93	10.87

iMGP (formerly OYSTER) - Absolute Return GBP

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
I M - GBP - Capitalisation	1,308.522	20.647	434.732	894.437
R - GBP - Distribution	328,424.503	1,009.064	42,046.519	287,387.048

iMGP (formerly OYSTER) - Absolute Return GBP

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in GBP)	Market (in GBP)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			14,379,263.77	14,048,920.07	88.74
Shares			112,861.07	127,195.02	0.80
United States of America			112,861.07	127,195.02	0.80
ALPHABET INC -A-	USD	20	36,518.63	35,887.07	0.23
COCA-COLA CO	USD	520	19,409.48	26,935.31	0.17
JOHNSON & JOHNSON	USD	180	19,394.34	26,308.39	0.17
MICROSOFT CORP	USD	180	37,538.62	38,064.25	0.24
Bonds			10,837,580.21	10,504,982.86	66.35
Australia			252,540.00	228,048.92	1.44
WESTFIELD AMERICA 2.125 17-25 30/03A	GBP	250,000	252,540.00	228,048.92	1.44
Canada			598,988.95	583,469.44	3.69
BANK OF NOVA SC 1.375 19-23 05/12A	GBP	300,000	299,927.95	291,761.70	1.84
PROVINCE DE L ONTARIO 0.50 20-23 15/12A	GBP	300,000	299,061.00	291,707.74	1.84
Cayman Islands			297,971.20	296,278.10	1.87
TWUCFH 2.375 17-23 03/05A	GBP	300,000	297,971.20	296,278.10	1.87
Denmark			361,428.61	359,262.15	2.27
KOMMUNEKREDIT 0.375 21-24 15/11A	GBP	200,000	191,994.00	190,250.18	1.20
ORSTED 2.25 22-28 14/06A	EUR	200,000	169,434.61	169,011.97	1.07
Finland			698,744.00	695,317.60	4.39
NORDISKA INVESTERING 2.375	GBP	500,000	498,920.00	497,813.00	3.14
OP CORPORATE BANK PLC 3.375 22-26 14/01A	GBP	200,000	199,824.00	197,504.60	1.25
France			371,353.94	322,299.36	2.04
ARGAN 1.011 21-26 17/11A	EUR	200,000	172,217.94	140,786.76	0.89
BPCE SA 1.0 21-25 22/12A	GBP	200,000	199,136.00	181,512.60	1.15
Germany			790,052.00	771,757.10	4.87
KFW 1.1250 22-25 04/07A	GBP	400,000	399,856.00	385,562.87	2.44
KFW 1.3750 19-24 09/12A	GBP	200,000	197,286.00	195,155.60	1.23
STATE OF NORTH RHINE 0.625 21-24 16/12A	GBP	200,000	192,910.00	191,038.63	1.21
Ireland			631,180.84	609,332.28	3.85
ISHARES PHYSICAL GOLD ETC	USD	21,000	631,180.84	609,332.28	3.85
Italy			1,149,166.92	1,145,527.31	7.24
AMCO - ASSET MANAGEM 0.75 21-28 20/04A	EUR	100,000	86,249.62	74,216.25	0.47
INTESA SANPAOLO 2.1000 20-30 13/11A	USD	350,000	238,955.28	229,782.43	1.45
ITALY 0.00 21-24 15/04S	EUR	300,000	254,135.85	252,197.18	1.59
ITALY 1.25 20-30 25/11A	USD	800,000	569,826.17	589,331.45	3.72
Jersey			99,433.00	99,114.60	0.63
HASTINGS INSUR REGS 3.00 18-25 24/05S	GBP	100,000	99,433.00	99,114.60	0.63
Luxembourg			348,080.11	317,615.17	2.01
B2W DIGITAL LUX SARL 4.375 20-30 20/12S	USD	200,000	153,782.11	124,918.72	0.79
BANQUE EUROPEENNE INV 0.75 19-24 15/11A	GBP	200,000	194,298.00	192,696.45	1.22
Netherlands			147,197.29	144,914.44	0.92
EBN FINANCE CO 7.1250 21-26 16/02S	USD	200,000	147,197.29	144,914.44	0.92
Philippines			249,792.50	241,198.30	1.52
ASIAN DEVELOPME 1.1250 22-25 10/06A	GBP	250,000	249,792.50	241,198.30	1.52
South Korea			238,896.49	244,099.08	1.54
KOREA DB 3.125 22-25 07/06S	USD	300,000	238,896.49	244,099.08	1.54
Spain			83,325.73	69,582.36	0.44
CEPSA FINANCE SAU 0.75 20-28 12/02A	EUR	100,000	83,325.73	69,582.36	0.44
Turkey			228,887.99	189,334.68	1.20
ANADOLU EFES BIRACILI 3.375 21-28 29/06S	USD	200,000	142,602.99	115,652.18	0.73
ARCELIK AS 3 21-26 27/05A	EUR	100,000	86,285.00	73,682.50	0.47

iMGP (formerly OYSTER) - Absolute Return GBP

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in GBP)	Market (in GBP)	% of net assets
United Kingdom			2,106,753.25	1,967,691.08	12.43
BARCLAYS PLC 3 19-26 08/05A	GBP	200,000	199,603.49	188,996.60	1.19
BK OF ENGLAND EURO 0.5000 20-23 28/04S	USD	300,000	243,538.24	242,400.03	1.53
BURBERRY GROUP PLC 1.125 20-25 21/09S	GBP	100,000	99,921.21	92,127.40	0.58
COVENTRY BUILDING SOC 1.0 20-25 21/09S	GBP	200,000	199,477.83	183,794.00	1.16
HAMMERSON PLC 3.50 15-25 27/10A	GBP	200,000	212,262.00	174,280.63	1.10
HSBC HOLDINGS P 1.7500 21-27 24/07A	GBP	250,000	249,040.00	224,708.50	1.42
IND & COMM BK C 1.6250 21-25 28/12A	GBP	100,000	99,662.00	91,083.92	0.58
LLOYDS BANKING GROUP 2.25 17-24 16/10A	GBP	300,000	298,121.25	288,363.60	1.82
PRINCIPALITY BUIL SOC 2.375 17-23 23/11S	GBP	300,000	299,001.00	291,654.60	1.84
TESCO CORP TREASURY 2.5 19-25 02/05A	GBP	200,000	206,126.23	190,281.80	1.20
United States of America			2,183,787.39	2,220,140.89	14.02
BANQUE INTERNATIONALE 0.5 20-25 28/10S	USD	400,000	287,567.08	302,429.87	1.91
BAT CAPITAL CORP 2.125 17-25 15/08A	GBP	250,000	252,157.50	233,263.50	1.47
INTER-AMERICAN 0.6250 20-25 15/07S	USD	400,000	291,407.90	305,397.00	1.93
INTL BK FOR RECONS AN 0.875 19-24 13/12A	GBP	200,000	194,704.00	192,919.66	1.22
INTL DEVELOPMENT ASSOC 0.75 20-24 12/12A	GBP	200,000	193,944.00	192,203.58	1.21
UNITED STATES 0.125 22-27 15/04S	USD	1,000,000	805,394.54	832,016.70	5.26
VOLKSWAGEN GROUP 3.95 22-25 06/06S	USD	200,000	158,612.37	161,910.58	1.02
Floating rate notes			3,428,822.49	3,416,742.19	21.58
Australia			800,000.00	800,365.60	5.06
COMMONWEALTH BA FL.R 20-25 16/01Q	GBP	400,000	400,000.00	400,367.60	2.53
NATIONAL AUSTRALIA BK FL.R 20-25 04/02Q	GBP	400,000	400,000.00	399,998.00	2.53
Canada			310,719.00	305,272.80	1.93
ROYAL BANK OF C FL.R 21-26 13/07Q	GBP	300,000	310,719.00	305,272.80	1.93
Luxembourg			310,803.21	308,321.76	1.95
BANQUE EUROPEENNE FL.R 20-25 08/09Q	GBP	300,000	310,803.21	308,321.76	1.95
Norway			299,289.00	284,331.84	1.80
DNB BANK ASA FL.R 21-25 02/12A	GBP	300,000	299,289.00	284,331.84	1.80
United Kingdom			598,702.78	600,409.50	3.79
BARCLAYS PLC FL.R 17-23 06/10A	GBP	300,000	298,612.78	299,254.50	1.89
YORKSHIRE BUILDING SO FL.R 19-24 21/11Q	GBP	300,000	300,090.00	301,155.00	1.90
United States of America			1,109,308.50	1,118,040.69	7.06
INTL BK RECON FL.R 19-24 29/05Q	GBP	300,000	300,090.00	301,047.60	1.90
UNITED STATES TREASURY 2.5 22-24 30/04S	USD	1,000,000	809,218.50	816,993.09	5.16
Other transferable securities			199,644.00	178,295.00	1.13
Bonds			199,644.00	178,295.00	1.13
Canada			199,644.00	178,295.00	1.13
BANK OF MONTREAL 1.0 21-26 09/09A	GBP	200,000	199,644.00	178,295.00	1.13
Undertakings for Collective Investment			880,155.93	822,769.20	5.20
Shares/Units in investment funds			880,155.93	822,769.20	5.20
Ireland			509,434.33	488,312.25	3.08
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	USD	12,000	338,454.93	324,278.99	2.05
VANGUARD FTSE ALL WORLD HIGH DIVIDEND YIELD UCITS	USD	3,500	170,979.40	164,033.26	1.04
Luxembourg			370,721.60	334,456.95	2.11
iMGP - EUROPEAN SUBORDINATED BONDS I S EUR	EUR	350	370,721.60	334,456.95	2.11
Total securities portfolio			15,459,063.70	15,049,984.27	95.06
Cash at bank/(bank liabilities)				877,380.76	5.54
Other net assets/(liabilities)				-95,819.34	(0.61)
Total				15,831,545.69	100.00

iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD

iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD

Statement of net assets as at 30/06/22

	Note	Expressed in USD
Assets		36,307,458.31
Securities portfolio at market value	2.2	32,307,811.33
<i>Cost price</i>		<i>34,714,284.54</i>
Options (long position) at market value	2.6	326,763.00
<i>Options purchased at cost</i>		<i>158,559.00</i>
Cash at banks and liquidities		3,102,717.28
Receivable on subscriptions		420,087.00
Net unrealised appreciation on forward foreign exchange contracts	2.7	130,715.80
Dividends receivable, net	2.11	525.00
Interests receivable, net	2.11	18,838.90
Liabilities		375,986.20
Options (short position) at market value	2.6	114,534.00
<i>Options sold at cost</i>		<i>70,829.00</i>
Payable on redemptions		202,149.97
Management fees payable	3	31,493.06
Other liabilities		27,809.17
Net asset value		35,931,472.11

imGP (formerly OYSTER) - Balanced Strategy Portfolio USD

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		63,518.98
Dividends on securities portfolio, net	2.11	55,764.53
Interests on bonds, net		7,555.57
Bank interests on cash accounts		198.88
Expenses		311,624.68
Management and Management Company fees	3	213,853.42
Depository and sub-depository fees	5	1,591.26
Administration fees		41,313.98
Audit fees		8,149.00
Legal fees		8,227.62
Transaction fees	2.14	5,692.96
Directors fees		2,043.88
Subscription tax ("Taxe d'abonnement")	6	5,266.91
Interests paid on bank overdraft		3,489.45
Banking fees		313.00
Other expenses		21,683.20
Net income / (loss) from investments		-248,105.70
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-1,117,495.37
- options	2.6	170,885.00
- forward foreign exchange contracts	2.7	-1,499,012.66
- foreign exchange	2.4	-248,072.11
Net realised profit / (loss)		-2,941,800.84
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-4,703,396.92
- options		155,163.00
- forward foreign exchange contracts		-4,605.54
Net increase / (decrease) in net assets as a result of operations		-7,494,640.30
Subscriptions of capitalisation shares		7,056,435.15
Redemptions of capitalisation shares		-8,079,635.72
Net increase / (decrease) in net assets		-8,517,840.87
Net assets at the beginning of the period		44,449,312.98
Net assets at the end of the period		35,931,472.11

iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	35,931,472.11	44,449,312.98	11,009,791.07
C - EUR - HP - Capitalisation				
Number of shares		17,176.265	33,784.636	-
Net asset value per share	EUR	129.61	151.46	-
R - EUR - HP - Capitalisation				
Number of shares		62,381.667	75,232.416	-
Net asset value per share	EUR	129.89	151.44	-
R - USD - Capitalisation				
Number of shares		153,189.000	135,404.000	61,850.000
Net asset value per share	USD	164.07	189.61	178.01

iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - HP - Capitalisation	33,784.636	1,008.810	17,617.181	17,176.265
R - EUR - HP - Capitalisation	75,232.416	5,307.916	18,158.665	62,381.667
R - USD - Capitalisation	135,404.000	33,867.000	16,082.000	153,189.000

imGP (formerly OYSTER) - Balanced Strategy Portfolio USD

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			6,780,441.86	6,341,716.89	17.65
Shares			4,391,443.46	3,969,114.90	11.05
Ireland			939,049.56	891,343.00	2.48
LINDE PLC(US)	USD	3,100	939,049.56	891,343.00	2.48
United States of America			3,452,393.90	3,077,771.90	8.57
ALPHABET INC -A-	USD	415	972,506.42	904,392.90	2.52
AMAZON.COM INC	USD	3,500	577,547.15	371,735.00	1.03
DANAHER CORP	USD	3,000	783,239.97	760,560.00	2.12
MASTERCARD INC -A-	USD	3,300	1,119,100.36	1,041,084.00	2.90
Bonds			2,388,998.40	2,372,601.99	6.60
Canada			781,182.40	777,848.48	2.16
PROVINCE OF BRITISH 1.75 19-24 27/09S	USD	800,000	781,182.40	777,848.48	2.16
France			812,992.00	803,453.84	2.24
TOTALENERGIES CAPITA 3.75 14-24 10/04S	USD	800,000	812,992.00	803,453.84	2.24
United States of America			794,824.00	791,299.67	2.20
MERCK & CO INC 2.75 15-25 10/02A	USD	800,000	794,824.00	791,299.67	2.20
Undertakings for Collective Investment			27,933,842.68	25,966,094.44	72.27
Shares/Units in investment funds			27,933,842.68	25,966,094.44	72.27
Ireland			8,880,228.33	8,262,439.95	22.99
GUARDCAP GLOBAL EQUITY FUND I USD	USD	70,000	1,755,651.54	1,566,460.00	4.36
INVESCO BLOOMBERG COMMO	USD	27,530	615,757.51	688,662.95	1.92
ISHARES CORE S&P 500 UCITS ETF	USD	5,200	2,218,533.75	2,020,096.00	5.62
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	USD	42,800	1,561,192.82	1,404,696.00	3.91
ISHARES MSCI CHINA A UCITS A ETF	USD	110,000	661,529.00	620,125.00	1.73
NEUBERGER BERMAN SHORT DURATION	USD	85,000	1,083,186.00	980,050.00	2.73
EMERGING MARKET DEBT FUND - ACC -I- USD					
SPDR SP US DIVIDEND ARISTOCRATS UCTIS ETF USD	USD	15,000	984,377.71	982,350.00	2.73
Jersey			1,547,804.04	1,512,451.50	4.21
WISDOMTREE METAL SEC - SPOT GOLD LBMA	USD	8,700	1,547,804.04	1,512,451.50	4.21
Luxembourg			16,447,290.21	15,202,927.99	42.31
AMUNDI IS AM MSCI EMERGING MARKETS UCITS ETF	USD	164,000	934,220.01	772,095.60	2.15
ARTEMIS US EXTENDED ALPHA B USD ACC	USD	1,250,000	1,930,065.44	1,739,875.00	4.84
AWF GL SD BD -I- CAP	USD	10,000	1,167,491.00	1,194,700.00	3.32
AXIOM OBLIGATAIRE IB USD	USD	775	775,000.00	742,674.75	2.07
BLACKROCK ASIAN HIGH YIELD BOND FUND	USD	58,000	669,280.00	464,000.00	1.29
imGP - STABLE RETURN R USD	USD	8,850	1,592,419.20	1,634,860.50	4.55
imGP - US CORE PLUS R USD	USD	11,500	2,118,961.10	1,942,465.00	5.41
JPMORGAN EMERGING MARKET CORPORATE BOND -C- USD CAP	USD	5,000	880,902.47	756,750.00	2.11
JPMORGAN FUNDS SICAV MULTI-MANAGER ALTERNATIVES FUND	USD	9,000	1,167,570.00	1,118,790.00	3.11
PICTET SICAV USD LIQUIDITY -I- CAP	USD	20,000	2,921,786.48	2,933,240.00	8.16
UBS ETF-MSCI JAPAN UCITS ETF-A ACC	JPY	41,000	918,522.36	708,759.14	1.97
VONTOBEL FUND TWENTYFOUR STRATEGIC INCOM	USD	9,800	1,371,072.15	1,194,718.00	3.32
Switzerland			1,058,520.10	988,275.00	2.75
TYNDARIS GLOBAL CONVERTIBLE SI USD H CAP	USD	7,500	1,058,520.10	988,275.00	2.75
Total securities portfolio			34,714,284.54	32,307,811.33	89.92
Cash at bank/(bank liabilities)				3,102,717.28	8.64
Other net assets/(liabilities)				520,943.50	1.45
Total				35,931,472.11	100.00

iMGP (formerly OYSTER) - BM Alternativos

iMGP (formerly OYSTER) - BM Alternativos

Statement of net assets as at 30/06/22

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		245,540,280.06
Securities portfolio at market value	2.2	238,724,280.78
<i>Cost price</i>		<i>234,747,489.50</i>
Cash at banks and liquidities		3,388,699.85
Receivable for investments sold		2,900,000.00
Receivable on subscriptions		527,298.96
Interests receivable, net	2.11	0.47
Liabilities		5,899,017.64
Payable on investments purchased		4,090,000.00
Payable on redemptions		1,403,504.84
Management fees payable	3	217,560.93
Interests payable, net		4,511.16
Other liabilities		183,440.71
Net asset value		239,641,262.42

iMGP (formerly OYSTER) - BM Alternativos

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		0.72
Bank interests on cash accounts		0.72
Expenses		1,808,831.17
Management and Management Company fees	3	1,367,083.83
Depositary and sub-depositary fees	5	9,774.24
Administration fees		182,194.59
Audit fees		48,699.31
Legal fees		23,322.15
Transaction fees	2.14	2,981.84
Directors fees		11,082.71
Subscription tax ("Taxe d'abonnement")	6	25,588.04
Interests paid on bank overdraft		16,916.70
Other expenses		121,187.76
Net income / (loss) from investments		-1,808,830.45
Net realised profit / (loss) on:		
- sales of investment securities	2.2	162,465.78
- foreign exchange	2.4	470.72
Net realised profit / (loss)		-1,645,893.95
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-11,728,066.92
Net increase / (decrease) in net assets as a result of operations		-13,373,960.87
Subscriptions of capitalisation shares		40,943,014.06
Redemptions of capitalisation shares		-21,208,783.62
Net increase / (decrease) in net assets		6,360,269.57
Net assets at the beginning of the period		233,280,992.85
Net assets at the end of the period		239,641,262.42

iMGP (formerly OYSTER) - BM Alternativos

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	239,641,262.42	233,280,992.85	122,162,348.30
C - EUR - Capitalisation				
Number of shares		1,029,346.986	952,288.033	451,788.990
Net asset value per share	EUR	154.77	163.85	157.31
I - EUR - Capitalisation				
Number of shares		2,638.547	3,119.110	2,291.810
Net asset value per share	EUR	1,044.63	1,101.48	1,048.83
R - EUR - Capitalisation				
Number of shares		490,524.040	442,607.152	306,541.404
Net asset value per share	EUR	158.14	166.76	158.83

iMGP (formerly OYSTER) - BM Alternativos

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - Capitalisation	952,288.033	170,260.349	93,201.396	1,029,346.986
I - EUR - Capitalisation	3,119.110	-	480.563	2,638.547
R - EUR - Capitalisation	442,607.152	85,295.034	37,378.146	490,524.040

iMGP (formerly OYSTER) - BM Alternativos

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Undertakings for Collective Investment			234,747,489.50	238,724,280.78	99.62
Shares/Units in investment funds			234,747,489.50	238,724,280.78	99.62
Ireland			80,136,295.28	82,337,158.29	34.36
AKO GLOBAL UCITS B2 EUR	EUR	44,595	6,819,257.06	6,704,889.39	2.80
COOPER CREEK PARTNERS NORTH AMERICA	EUR	100,235	14,300,000.02	14,103,826.46	5.89
LONG SHORT EQUITY UCITS FUND					
IAM TRUE PARTNER VOLATILITY UCITS FUND I1	EUR	5,622	4,947,171.87	4,824,740.08	2.01
EUR ACC					
LAZARD RATHMORE ALTERNATIVE FUND A ACC	EUR	168,575	19,172,797.49	19,967,818.14	8.33
E					
MAN GLG ALPHA SELECT ALT INH EUR	EUR	184,454	19,998,119.43	21,826,399.58	9.11
MONTLAKE ADVENT GLOBAL PARTNERS UCITS	EUR	50,707	6,273,119.80	5,845,740.70	2.44
FUND					
MONTLAKE CRABEL GEMINI UCTIS FUND	EUR	77,948	8,625,829.61	9,063,743.94	3.78
Luxembourg			154,611,194.22	156,387,122.49	65.26
ALMA PLATINUM QUANTICA MANAG FUT I1CE C	EUR	74,206	8,494,932.48	9,308,398.13	3.88
BLACKROCK EMERGING COMPANIES	EUR	88,981	10,964,536.31	9,137,426.03	3.81
ABSOLUTE RETURN FUND D2 EUR HED CAP					
COREMONT INVESTMENT FUND SICAV	EUR	139,182	14,045,625.66	14,192,234.78	5.92
LANDSEERAM EUR. EQ FOC.L/S Fd I					
ELEVA ABSOLUTE RETURN EUROPE I	EUR	19,715	23,194,634.70	23,719,371.07	9.90
LUMYNA MARSHALL WACE UCITS SICAV LUMYN	EUR	100,980	21,267,813.62	24,390,154.30	10.18
LUMYNA PSAM GLOBAL EVENT UCITS FUND BC	EUR	126,818	14,045,261.67	13,811,710.59	5.76
LUMYNA SANDBAR GLOBAL EQUITY MARKET	EUR	91,186	9,433,731.25	8,941,736.32	3.73
NEUTRAL UCITS B C					
LYXOR SANDLER US EQ I EUR	EUR	204,045	23,805,294.07	23,202,638.88	9.68
MLIS YORK A E-D -EUR B (ACC)- CAP	EUR	98,076	15,697,599.45	15,560,721.34	6.49
NORDEA 1 ALPHA 15 MA FUND BI-BASE- CAP	EUR	49,060	4,357,781.00	4,569,429.68	1.91
SERVICED PLATFORM SELECT EQUITY	EUR	46,721	9,303,984.01	9,553,301.37	3.99
LONG/SHORT UCITS -I-					
Total securities portfolio			234,747,489.50	238,724,280.78	99.62
Cash at bank/(bank liabilities)				3,388,699.85	1.41
Other net assets/(liabilities)				-2,471,718.21	(1.03)
Total				239,641,262.42	100.00

iMGP (formerly OYSTER) - Euro Fixed Income

iMGP (formerly OYSTER) - Euro Fixed Income

Statement of net assets as at 30/06/22

	Note	Expressed in EUR
Assets		48,242,623.60
Securities portfolio at market value	2.2	44,353,726.88
<i>Cost price</i>		<i>48,217,889.81</i>
Cash at banks and liquidities		3,413,019.66
Receivable for investments sold		346,898.74
Receivable on subscriptions		33,686.00
Interests receivable, net	2.11	95,292.32
Liabilities		839,605.92
Payable on investments purchased		697,914.00
Net unrealised depreciation on forward foreign exchange contracts	2.7	36,590.40
Management fees payable	3	26,683.91
Other liabilities		78,417.61
Net asset value		47,403,017.68

iMGP (formerly OYSTER) - Euro Fixed Income

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		217,401.68
Dividends on securities portfolio, net	2.11	19,905.45
Interests on bonds and money market instruments, net		196,322.33
Bank interests on cash accounts		59.10
Securities lending income	8	943.97
Other income		170.83
Expenses		327,172.84
Management and Management Company fees	3	183,197.56
Depositary and sub-depositary fees	5	2,479.18
Administration fees		55,366.46
Audit fees		10,725.85
Legal fees		6,121.88
Transaction fees	2.14	23,235.20
Directors fees		2,543.96
Subscription tax ("Taxe d'abonnement")	6	8,454.14
Interests paid on bank overdraft		7,054.63
Banking fees		280.00
Other expenses		27,713.98
Net income / (loss) from investments		-109,771.16
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-3,181,659.45
- forward foreign exchange contracts	2.7	-199,535.25
- financial futures	2.8	521,581.51
- foreign exchange	2.4	195,768.19
Net realised profit / (loss)		-2,773,616.16
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-4,100,422.70
- forward foreign exchange contracts		-74,930.33
- financial futures		-81,325.39
Net increase / (decrease) in net assets as a result of operations		-7,030,294.58
Subscriptions of capitalisation shares		1,548,804.31
Redemptions of capitalisation shares		-11,389,945.77
Net increase / (decrease) in net assets		-16,871,436.04
Net assets at the beginning of the period		64,274,453.72
Net assets at the end of the period		47,403,017.68

iMGP (formerly OYSTER) - Euro Fixed Income

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	47,403,017.68	64,274,453.72	77,821,477.35
C - EUR - Capitalisation				
Number of shares		40,581.433	54,778.191	96,208.970
Net asset value per share	EUR	244.28	278.22	284.40
I - CHF - HP - Capitalisation				
Number of shares		221.000	646.157	736.157
Net asset value per share	CHF	947.33	1,078.98	1,101.14
I - EUR - Capitalisation				
Number of shares		5,913.554	6,936.836	7,763.689
Net asset value per share	EUR	1,490.02	1,693.82	1,724.90
I - EUR - Distribution				
Number of shares		10,969.288	10,969.288	10,500.288
Net asset value per share	EUR	921.01	1,046.98	1,068.96
R - EUR - Capitalisation				
Number of shares		108,803.542	130,820.588	128,058.525
Net asset value per share	EUR	168.80	192.07	195.96

iMGP (formerly OYSTER) - Euro Fixed Income

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - Capitalisation	54,778.191	406.221	14,602.979	40,581.433
I - CHF - HP - Capitalisation	646.157	-	425.157	221.000
I - EUR - Capitalisation	6,936.836	-	1,023.282	5,913.554
I - EUR - Distribution	10,969.288	-	-	10,969.288
R - EUR - Capitalisation	130,820.588	7,690.000	29,707.046	108,803.542

iMGP (formerly OYSTER) - Euro Fixed Income

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			40,730,776.16	36,959,492.40	77.97
Bonds			35,350,025.95	32,101,509.80	67.72
Belgium			598,476.00	524,477.40	1.11
BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	EUR	600,000	598,476.00	524,477.40	1.11
Bulgaria			299,627.11	228,583.80	0.48
BULGARIA 0.375 20-30 23/09A	EUR	300,000	299,627.11	228,583.80	0.48
Canada			596,226.00	560,290.20	1.18
ROYAL BANK OF CANADA 2.125 22-29 26/04A	EUR	600,000	596,226.00	560,290.20	1.18
Denmark			497,810.00	490,857.25	1.04
ORSTED 2.25 22-28 14/06A	EUR	500,000	497,810.00	490,857.25	1.04
Finland			665,279.14	601,749.21	1.27
OP CORPORATE BANK PL 0.25 21-26 24/03A	EUR	667,000	665,279.14	601,749.21	1.27
France			3,988,560.19	3,311,218.32	6.99
ACCOR SA 2.375 21-28 29/11A	EUR	400,000	400,137.34	318,744.00	0.67
ARGAN 1.011 21-26 17/11A	EUR	500,000	502,650.00	408,883.50	0.86
ATOS SE 1 21-29 12/11A	EUR	200,000	198,340.00	117,094.22	0.25
BPCE 0.5 20-27 15/09A	EUR	700,000	696,770.99	622,496.00	1.31
CARMILA SAS 1.625 20-27 30/05A	EUR	700,000	701,412.36	574,403.90	1.21
CREDIT AGRICOLE 0.375 21-28 20/04A	EUR	500,000	496,055.00	419,506.50	0.88
GROUPAMA ASSURANCES 0.75 21-28 07/07A	EUR	400,000	398,020.00	325,267.60	0.69
HOLDING D'INFRASTRUC 0.625 21-28 14/05A	EUR	400,000	395,392.50	332,106.80	0.70
L OREAL S A 0.875 22-26 29/06A	EUR	200,000	199,782.00	192,715.80	0.41
Germany			799,144.00	814,134.40	1.72
AAREAL BK 2.25 22-27 01/02A	EUR	800,000	799,144.00	814,134.40	1.72
Hong Kong			699,335.00	642,218.50	1.35
HONG KONG MONETARY AUT 0.00 21-26 24/11A	EUR	700,000	699,335.00	642,218.50	1.35
Hungary			593,420.77	436,150.39	0.92
HUNGARY 0.50 20-30 18/11A	EUR	600,000	593,420.77	436,150.39	0.92
Indonesia			383,370.00	278,679.18	0.59
INDONESIA 1.10 21-33 12/03A	EUR	390,000	383,370.00	278,679.18	0.59
Ireland			2,462,431.53	2,192,959.60	4.63
GLENCORE CAPITAL FIN 1.125 20-28 10/09A	EUR	400,000	403,541.53	329,357.60	0.69
GRENKE FINANCE PLC 0.625 19-25 09/01A	EUR	600,000	551,640.00	538,143.00	1.14
HAMMERSON IRELAND FI 1.75 21-27 03/06A	EUR	500,000	510,000.00	378,726.00	0.80
IRELAND 0.20 20-27 15/05A	EUR	1,000,000	997,250.00	946,733.00	2.00
Israel			397,496.00	322,100.00	0.68
ISRAEL GOVT INTL BOND 0.625 22-32 18/01A	EUR	400,000	397,496.00	322,100.00	0.68
Italy			7,851,552.28	7,468,749.49	15.76
AMCO - ASSET MANAGEM 0.75 21-28 20/04A	EUR	800,000	794,358.28	689,742.10	1.46
ASTM SPA 1.0 21-26 25/11A	EUR	600,000	592,089.00	527,314.04	1.11
BUONI POLIENNAL 0.0000 21-24 30/01S	EUR	5,000,000	4,988,400.00	4,907,150.00	10.35
CASSA DEPOSITI E PRE 0.75 21-29 30/06A	EUR	500,000	499,845.00	430,937.35	0.91
REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	EUR	1,000,000	976,860.00	913,606.00	1.93
Japan			1,196,018.11	1,056,936.00	2.23
MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	EUR	400,000	395,400.00	381,366.40	0.80
SUMITOMO MITSUI FINL 0.303 20-27 28/10A	EUR	800,000	800,618.11	675,569.60	1.43
Luxembourg			816,809.78	700,332.72	1.48
B2W DIGITAL LUX SARL 4.375 20-30 20/12S	USD	500,000	432,485.78	362,798.32	0.77
BANQUE EUROPEENNE D IN 0.25 22-32 20/01A	EUR	400,000	384,324.00	337,534.40	0.71
Netherlands			1,761,246.93	1,543,826.39	3.26
BMW FINANCE NV 0.5000 22-25 22/02A	EUR	300,000	299,121.00	289,627.50	0.61
DE VOLKSBANK NV 0.375 21-28 03/03A	EUR	500,000	496,635.00	412,966.00	0.87

iMGP (formerly OYSTER) - Euro Fixed Income

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
EBN FINANCE CO 7.1250 21-26 16/02S	USD	500,000	441,000.93	420,871.39	0.89
NE PROPERTY BV 1.8750 19-26 09/10A	EUR	500,000	524,490.00	420,361.50	0.89
Norway			298,617.00	254,679.00	0.54
AKER BP ASA 1.125 21-29 12/05A	EUR	300,000	298,617.00	254,679.00	0.54
Poland			393,296.00	377,991.20	0.80
POLAND 0.00 20-25 10/02A	EUR	400,000	393,296.00	377,991.20	0.80
Spain			5,007,946.20	4,648,001.31	9.81
BANCO BILBAO VI -29 14/01A	EUR	400,000	399,304.00	338,290.00	0.71
BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	EUR	500,000	498,877.20	442,035.50	0.93
CAIXABANK S.A. 0.375 20-25 17/01A	EUR	400,000	394,884.00	378,685.60	0.80
CEPSA FINANCE SAU 0.75 20-28 12/02A	EUR	800,000	746,991.00	646,676.21	1.36
SPAIN 0.00 20-26 31/01A	EUR	3,000,000	2,967,890.00	2,842,314.00	6.00
Sweden			697,508.00	639,480.30	1.35
SANDVIK AB 0.375 21-28 25/11A	EUR	300,000	298,104.00	253,779.90	0.54
VOLVO TREASURY AB 0.625 22-25 14/02S	EUR	400,000	399,404.00	385,700.40	0.81
Turkey			641,007.40	536,532.76	1.13
ANADOLU EFES BIRACILI 3.375 21-28 29/06S	USD	289,000	241,007.40	194,141.96	0.41
ARCELIK AS 3 21-26 27/05A	EUR	400,000	400,000.00	342,390.80	0.72
United Kingdom			1,096,631.00	965,557.50	2.04
BARCLAYS PLC 0.577 21-29 09/08A	EUR	200,000	200,000.00	163,083.60	0.34
LLOYDS BK CORP MKTS 0.375 20-25 28/01A	EUR	400,000	397,456.00	381,124.40	0.80
YORKSHIRE BUILDING S 0.5 21-28 01/07A	EUR	500,000	499,175.00	421,349.50	0.89
United States of America			3,608,217.51	3,506,004.88	7.40
AMERICAN HONDA FINAN 0.3 21-28 09/07A	EUR	500,000	498,345.00	423,126.00	0.89
ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	EUR	500,000	496,613.74	424,437.50	0.90
BANQUE INTERNATIONAL 0.5 20-25 28/10S	USD	600,000	513,849.09	527,003.70	1.11
DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	USD	600,000	504,434.82	515,969.43	1.09
INTER-AMERICAN 0.6250 20-25 15/07S	USD	600,000	520,526.17	532,174.13	1.12
INTL FINANCE CO 0.7500 21-26 08/10S	USD	600,000	514,607.38	519,014.67	1.09
VOLKSWAGEN GROUP 3.95 22-25 06/06S	USD	600,000	559,841.31	564,279.45	1.19
Floating rate notes			5,380,750.21	4,857,982.60	10.25
Czech Republic			397,610.13	332,913.60	0.70
CESKA SPORITELNA FLR 21-28 13/09A	EUR	400,000	397,610.13	332,913.60	0.70
France			796,339.75	691,014.00	1.46
CREDIT AGRICOLE FL.R -28 12/01A	EUR	500,000	499,975.00	443,395.50	0.94
SOCIETE GENERALE SA FL.R 21-29 12/01A	EUR	300,000	296,364.75	247,618.50	0.52
Ireland			697,914.00	699,624.10	1.48
AIB GROUP FL.R 22-26 04/07A	EUR	700,000	697,914.00	699,624.10	1.48
Italy			399,376.00	349,621.20	0.74
UNICREDIT FL.R 22-28 18/01A	EUR	400,000	399,376.00	349,621.20	0.74
Japan			400,000.00	398,630.40	0.84
MITSUBISHI UFJ FIN 2.264 22-25 14/06A	EUR	400,000	400,000.00	398,630.40	0.84
Netherlands			591,752.00	533,626.80	1.13
COOPERATIEVE RABOBANK FL.R 21-27 01/12A	EUR	600,000	591,752.00	533,626.80	1.13
Portugal			497,635.00	400,683.50	0.85
BC PORTUGUES FL.R 21-28 07/04A	EUR	500,000	497,635.00	400,683.50	0.85
Spain			495,863.33	410,384.00	0.87
BANCO DE SABADELL SA FL.R 21-28 16/06A	EUR	500,000	495,863.33	410,384.00	0.87
Sweden			604,260.00	603,777.00	1.27
VOLVO TREASURY AB FL.R 22-24 31/05Q	EUR	600,000	604,260.00	603,777.00	1.27
United Kingdom			500,000.00	437,708.00	0.92
BARCLAYS PLC -28 28/01A	EUR	500,000	500,000.00	437,708.00	0.92
Other transferable securities			2,479,067.50	2,304,414.56	4.86

iMGP (formerly OYSTER) - Euro Fixed Income

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Bonds			2,479,067.50	2,304,414.56	4.86
Chile			993,350.00	862,760.00	1.82
CHILE 0.10 21-27 26/01A	EUR	1,000,000	993,350.00	862,760.00	1.82
Greece			484,470.00	454,302.50	0.96
GREECE 21-26 12/02A	EUR	500,000	484,470.00	454,302.50	0.96
Spain			1,001,247.50	987,352.06	2.08
INSTITUTO DE CREDITO 1.3 22-26 31/10A	EUR	1,000,000	1,001,247.50	987,352.06	2.08
Money market instruments			4,008,046.15	3,984,919.92	8.41
Treasury market			4,008,046.15	3,984,919.92	8.41
Germany			4,008,046.15	3,984,919.92	8.41
GERM TREA BILL ZCP 13-04-23	EUR	4,000,000	4,008,046.15	3,984,919.92	8.41
Undertakings for Collective Investment			1,000,000.00	1,104,900.00	2.33
Shares/Units in investment funds			1,000,000.00	1,104,900.00	2.33
Luxembourg			1,000,000.00	1,104,900.00	2.33
iMGP - EUROPEAN SUBORDINATED BONDS I S EUR	EUR	1,000	1,000,000.00	1,104,900.00	2.33
Total securities portfolio			48,217,889.81	44,353,726.88	93.57
Cash at bank/(bank liabilities)				3,413,019.66	7.20
Other net assets/(liabilities)				-363,728.86	(0.77)
Total				47,403,017.68	100.00

iMGP (formerly OYSTER) - Europe

iMGP (formerly OYSTER) - Europe

Statement of net assets as at 30/06/22

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		4,069,408.50
Securities portfolio at market value	2.2	3,008,682.98
<i>Cost price</i>		<i>3,244,582.10</i>
Cash at banks and liquidities		79,526.37
Receivable for investments sold		189,639.00
Net unrealised appreciation on forward foreign exchange contracts	2.7	10,792.16
Other assets		780,767.99
Liabilities		174,210.76
Payable on redemptions		85,463.63
Management fees payable	3	4,844.13
Performance fees payable		83,487.72
Other liabilities		415.28
Net asset value		3,895,197.74

iMGP (formerly OYSTER) - Europe

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		162,602.79
Dividends on securities portfolio, net	2.11	162,525.91
Bank interests on cash accounts		4.46
Securities lending income	8	59.50
Other income		12.92
Expenses		185,177.52
Management and Management Company fees	3	47,371.30
Performance fees	4	83,394.99
Sub-depositary fees	5	218.74
Administration fees		8,265.61
Audit fees		1,479.80
Legal fees		4,103.36
Transaction fees	2.14	26,790.36
Directors fees		398.22
Subscription tax ("Taxe d'abonnement")	6	1,117.28
Interests paid on bank overdraft		324.33
Other expenses		11,713.53
Net income / (loss) from investments		-22,574.73
Net realised profit / (loss) on:		
- sales of investment securities	2.2	344,383.91
- forward foreign exchange contracts	2.7	-5,033.97
- foreign exchange	2.4	1,905.98
Net realised profit / (loss)		318,681.19
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-675,828.52
- forward foreign exchange contracts		9,509.78
Net increase / (decrease) in net assets as a result of operations		-347,637.55
Dividends distributed	9	-132.15
Subscriptions of capitalisation shares		79,972.04
Subscriptions of distribution shares		60.20
Redemptions of capitalisation shares		-5,121,463.39
Redemptions of distribution shares		-0.29
Net increase / (decrease) in net assets		-5,389,201.14
Net assets at the beginning of the period		9,284,398.88
Net assets at the end of the period		3,895,197.74

iMGP (formerly OYSTER) - Europe

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	3,895,197.74	9,284,398.88	9,587,340.26
C - EUR - Capitalisation				
Number of shares		1,010.384	700.000	700.000
Net asset value per share	EUR	149.33	160.40	137.91
C - EUR - PR - Capitalisation				
Number of shares		4,722.319	9,233.957	-
Net asset value per share	EUR	206.01	223.27	-
I - EUR - Capitalisation				
Number of shares		72.310	72.310	72.310
Net asset value per share	EUR	1,097.01	1,172.25	997.42
I - EUR PR - Capitalisation				
Number of shares		66.986	3,036.986	2,000.000
Net asset value per share	EUR	1,105.29	1,191.66	1,014.30
I - GBP - Capitalisation				
Number of shares		25.152	145.728	3,435.688
Net asset value per share	GBP	1,045.92	1,090.11	988.58
I S - GBP - Distribution				
Number of shares		6.395	6.395	174.201
Net asset value per share	GBP	1,228.25	1,298.01	1,187.53
N - EUR - PR - Capitalisation				
Number of shares		1,115.956	1,355.400	-
Net asset value per share	EUR	173.99	188.72	-
R - CHF - HP - PR - Capitalisation				
Number of shares		117.583	117.583	-
Net asset value per share	CHF	2,430.96	2,625.99	-
R - EUR - Capitalisation				
Number of shares		-	-	380.000
Net asset value per share	EUR	-	-	216.49
R - EUR - PR - Capitalisation				
Number of shares		767.097	842.572	-
Net asset value per share	EUR	2,620.85	2,830.60	-
R - GBP - Capitalisation				
Number of shares		311.638	889.241	11,766.133
Net asset value per share	GBP	243.29	253.67	230.23
R - GBP - Distribution				
Number of shares		0.543	0.330	1,026.720
Net asset value per share	GBP	235.58	245.00	223.01

iMGP (formerly OYSTER) - Europe

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - Capitalisation	700.000	310.384	-	1,010.384
C - EUR - PR - Capitalisation	9,233.957	70.191	4,581.829	4,722.319
I - EUR - Capitalisation	72.310	-	-	72.310
I - EUR PR - Capitalisation	3,036.986	-	2,970.000	66.986
I - GBP - Capitalisation	145.728	-	120.576	25.152
I S - GBP - Distribution	6.395	-	-	6.395
N - EUR - PR - Capitalisation	1,355.400	79.559	319.003	1,115.956
R - CHF - HP - PR - Capitalisation	117.583	-	-	117.583
R - EUR - PR - Capitalisation	842.572	-	75.475	767.097
R - GBP - Capitalisation	889.241	-	577.603	311.638
R - GBP - Distribution	0.330	0.214	0.001	0.543

iMGP (formerly OYSTER) - Europe

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			3,244,582.10	3,008,682.98	77.24
Shares			3,244,582.10	3,008,682.98	77.24
Denmark			69,914.85	62,081.38	1.59
ROCKWOOL SHS -B-	DKK	289	69,914.85	62,081.38	1.59
France			1,054,657.89	990,882.98	25.44
CARREFOUR SA	EUR	15,860	264,179.04	267,796.10	6.88
KERING	EUR	540	315,405.20	264,654.00	6.79
THALES	EUR	1,295	104,850.90	151,579.75	3.89
VEOLIA ENVIRONNEMENT SA	EUR	7,863	201,351.05	183,129.27	4.70
WORLDLINE SA	EUR	3,497	168,871.70	123,723.86	3.18
Germany			956,527.11	854,872.22	21.95
COMMERZBK	EUR	26,213	179,512.87	175,260.12	4.50
DEUTSCHE BOERSE AG REG SHS	EUR	1,004	145,296.82	160,238.40	4.11
HEIDELBERGCEMENT AG	EUR	5,430	311,498.35	248,911.20	6.39
MERCK KGAA	EUR	735	120,320.25	118,335.00	3.04
SAP AG	EUR	1,750	199,898.82	152,127.50	3.91
Italy			172,456.62	140,100.56	3.60
FINECOBANK	EUR	12,268	172,456.62	140,100.56	3.60
Netherlands			236,003.25	204,000.25	5.24
ARISTON HOLDING N.V.	EUR	6,235	63,873.73	48,726.53	1.25
JDE PEET S BV	EUR	5,717	172,129.52	155,273.72	3.99
Spain			246,463.75	299,293.10	7.68
REPSOL SA	EUR	21,302	246,463.75	299,293.10	7.68
Sweden			508,558.63	457,452.49	11.74
SAAB AB -SHS-B-	SEK	3,707	95,320.98	146,229.47	3.75
SECURITAS -B- FREE	SEK	20,862	218,329.35	171,598.40	4.41
SKF AB -B-	SEK	9,939	194,908.30	139,624.62	3.58
Total securities portfolio			3,244,582.10	3,008,682.98	77.24
Cash at bank/(bank liabilities)				79,526.37	2.04
Other net assets/(liabilities)				806,988.39	20.72
Total				3,895,197.74	100.00

iMGP (formerly OYSTER) - European Corporate Bonds

iMGP (formerly OYSTER) - European Corporate Bonds

Statement of net assets as at 30/06/22

	Note	Expressed in EUR
Assets		36,867,246.27
Securities portfolio at market value	2.2	35,117,108.96
<i>Cost price</i>		<i>40,650,104.00</i>
Options (long position) at market value	2.6	104,790.00
<i>Options purchased at cost</i>		<i>82,201.77</i>
Cash at banks and liquidities		1,322,581.22
Interests receivable, net	2.11	322,766.09
Liabilities		236,500.89
Payable on redemptions		184,496.93
Net unrealised depreciation on financial futures	2.8	650.00
Management fees payable	3	29,710.94
Other liabilities		21,643.02
Net asset value		36,630,745.38

IMGP (formerly OYSTER) - European Corporate Bonds

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		384,115.07
Interests on bonds and money market instruments, net		382,243.50
Bank interests on cash accounts		3.34
Securities lending income	8	1,636.92
Other income		231.31
Expenses		309,538.58
Management and Management Company fees	3	204,571.51
Depositary and sub-depositary fees	5	1,909.27
Administration fees		44,385.75
Audit fees		8,616.96
Legal fees		5,085.00
Transaction fees	2.14	1,957.59
Directors fees		2,033.44
Subscription tax ("Taxe d'abonnement")	6	9,597.85
Interests paid on bank overdraft		8,772.20
Other expenses		22,609.01
Net income / (loss) from investments		74,576.49
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-126,813.63
- options	2.6	75,562.15
- financial futures	2.8	50,296.26
- foreign exchange	2.4	323.65
Net realised profit / (loss)		73,944.92
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-6,029,574.48
- options		89,679.18
- financial futures	2.14	-650.00
Net increase / (decrease) in net assets as a result of operations		-5,866,600.38
Subscriptions of capitalisation shares		41,043.13
Subscriptions of distribution shares		228.59
Redemptions of capitalisation shares		-8,797,735.98
Redemptions of distribution shares		-1,254,958.98
Net increase / (decrease) in net assets		-15,878,023.62
Net assets at the beginning of the period		52,508,769.00
Net assets at the end of the period		36,630,745.38

iMGP (formerly OYSTER) - European Corporate Bonds

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	36,630,745.38	52,508,769.00	62,616,342.82
C - EUR - Capitalisation				
Number of shares		88,176.355	109,098.063	124,437.194
Net asset value per share	EUR	246.30	282.57	285.10
C - EUR - Distribution				
Number of shares		43,218.955	51,214.796	70,389.061
Net asset value per share	EUR	139.97	160.58	162.57
I - EUR - Capitalisation				
Number of shares		1,917.000	3,270.000	3,421.028
Net asset value per share	EUR	963.48	1,102.14	1,105.48
N - EUR - Capitalisation				
Number of shares		23,071.021	24,557.021	30,333.021
Net asset value per share	EUR	136.15	156.44	158.31
R - EUR - Capitalisation				
Number of shares		2,400.253	3,265.582	3,862.796
Net asset value per share	EUR	1,557.17	1,782.90	1,791.67
R - EUR - Distribution				
Number of shares		150.046	180.046	180.046
Net asset value per share	EUR	918.90	1,052.11	1,065.00

iMGP (formerly OYSTER) - European Corporate Bonds

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - Capitalisation	109,098.063	73.672	20,995.380	88,176.355
C - EUR - Distribution	51,214.796	1.541	7,997.382	43,218.955
I - EUR - Capitalisation	3,270.000	-	1,353.000	1,917.000
N - EUR - Capitalisation	24,557.021	100.000	1,586.000	23,071.021
R - EUR - Capitalisation	3,265.582	4.190	869.519	2,400.253
R - EUR - Distribution	180.046	-	30.000	150.046

imGP (formerly OYSTER) - European Corporate Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			38,178,831.60	32,720,699.22	89.33
Bonds			26,266,987.60	22,701,350.38	61.97
Denmark			1,016,600.00	858,970.00	2.34
CARLSBERG BREWERIES 0.875 19-29 01/07A	EUR	1,000,000	1,016,600.00	858,970.00	2.34
France			6,256,087.00	5,288,597.36	14.44
ACCOR SA 2.375 21-28 29/11A	EUR	700,000	694,442.00	557,802.00	1.52
AUCHAN HOLDING SA 3.25 20-27 23/07A	EUR	1,500,000	1,640,185.00	1,346,287.50	3.68
DERICHEBOURG SA 2.25 21-28 24/06S	EUR	400,000	400,000.00	327,084.00	0.89
MUTUELLE ASSURANCE D 0.625 21-27 21/06A	EUR	1,000,000	963,070.00	855,747.36	2.34
SOCIETE GENERALE 1.7500 19-29 22/03A	EUR	1,000,000	1,046,720.00	874,583.00	2.39
SOCIETE GENERALE SA 0.75 20-27 23/01A	EUR	1,500,000	1,511,670.00	1,327,093.50	3.62
Germany			1,552,200.00	1,345,104.00	3.67
DEUTSCHE BANK AG 1.625 20-27 20/01A	EUR	1,500,000	1,552,200.00	1,345,104.00	3.67
Italy			4,315,163.50	3,765,469.20	10.28
BANCO BPM 3.375 22-32 19/01A	EUR	500,000	483,125.00	421,535.50	1.15
BC POP EMILIA ROMAGNA 3.875 22-32 25/0A7	EUR	500,000	469,850.00	426,272.50	1.16
DOVALUE 3.375 21-26 22/07S	EUR	600,000	600,000.00	519,859.20	1.42
ERG SPA 0.5 20-27 11/09A	EUR	1,000,000	992,473.50	877,588.00	2.40
GAMMA BIDCO S.P.A. 5.125 21-25 01/04S	EUR	300,000	300,600.00	271,249.50	0.74
INTESA SANPAOLO 0.75 21-28 16/03A	EUR	1,000,000	999,780.00	848,909.00	2.32
INTESA SANPAOLO 2.9250 20-30 14/10A	EUR	500,000	469,335.00	400,055.50	1.09
Jersey			849,337.00	796,419.40	2.17
GLENCORE FINANCE 0.6250 19-24 11/09A	EUR	850,000	849,337.00	796,419.40	2.17
Netherlands			2,067,009.60	1,831,654.40	5.00
ATHORA NETHERLANDS N 2.25 21-31 15/04A	EUR	500,000	503,911.60	428,462.00	1.17
ESSITY CAPITAL BV 0.25 21-29 15/09A	EUR	1,000,000	900,590.00	816,717.00	2.23
WINTERSHALL DEA FINA 1.3320 19-28 25/09A	EUR	700,000	662,508.00	586,475.40	1.60
Spain			2,597,972.00	2,301,436.92	6.28
BANCO DE SABADELL SA 2.5 21-31 15/01A	EUR	600,000	599,742.00	501,200.40	1.37
BANCO SANTANDER SA 1.375 20-26 05/05A	EUR	1,500,000	1,526,528.00	1,413,330.00	3.86
GRIFOLS SA 2.25 19-27 15/11S	EUR	462,000	471,702.00	386,906.52	1.06
Sweden			1,403,392.00	1,200,828.60	3.28
HEIMSTADEN BOST 1.1250 20-26 21/01A	EUR	800,000	800,692.00	697,101.60	1.90
INTRUM AB 3.5000 19-26 15/07S	EUR	600,000	602,700.00	503,727.00	1.38
United Kingdom			6,209,226.50	5,312,870.50	14.50
ASTRAZENECA PLC 0.375 21-29 03/06A	EUR	1,000,000	935,150.00	861,245.00	2.35
BRITISH TELECOM 1.50 17-27 23/06A	EUR	1,000,000	1,066,876.50	940,554.00	2.57
ITV PLC 1.375 19-20 26/09A	EUR	1,000,000	995,210.00	894,549.00	2.44
NOMAD FOODS BONDCO P 2.5 21-28 24/06S	EUR	600,000	600,000.00	473,262.00	1.29
ROYAL MAIL PLC 1.2500 19-26 08/10A	EUR	1,000,000	1,003,415.00	929,098.00	2.54
UNILEVER PLC 1.5000 19-39 11/06A	EUR	1,000,000	1,033,925.00	771,740.00	2.11
VODAFONE GROUP 2.875 17-37 20/11A	EUR	500,000	574,650.00	442,422.50	1.21
Floating rate notes			11,911,844.00	10,019,348.84	27.35
Austria			1,654,600.00	1,443,540.60	3.94
OMV AG FL.R 20-XX 01/09A	EUR	700,000	700,000.00	605,505.60	1.65
UNIQA INSURANCE GROUP FL.R 20-35 09/10A	EUR	900,000	954,600.00	838,035.00	2.29
Germany			2,214,709.00	2,001,559.18	5.46
COMMERZBANK AG FL.R 20-26 24/03A	EUR	1,500,000	1,516,459.00	1,401,423.58	3.83
DEUTSCHE BANK AG FL.R 20-31 19/05A	EUR	600,000	698,250.00	600,135.60	1.64
Italy			2,803,252.50	2,229,527.50	6.09
ENI SPA FL.R 21-99 31/12A	EUR	750,000	747,562.50	610,225.50	1.67
POSTE ITALIANE FL.R 21-XX 24/06A	EUR	1,000,000	1,000,000.00	705,466.00	1.93
UNICREDIT SPA FL.R 20-27 22/07A	EUR	1,000,000	1,055,690.00	913,836.00	2.49

iMGP (formerly OYSTER) - European Corporate Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Netherlands			1,000,000.00	787,535.50	2.15
ABERTIS FINANCE BV FL.R 20-XX 24/02A	EUR	500,000	500,000.00	401,552.00	1.10
TELEFONICA EUROPE BV FL.R 21-XX 24/05A	EUR	500,000	500,000.00	385,983.50	1.05
Portugal			1,594,810.00	1,253,898.60	3.42
BANCO COMERCIAL PORT FL.R 21-32 17/05A	EUR	600,000	600,000.00	481,488.60	1.31
ENERGIAS DE PORTUGAL FL.R 21-82 14/03A	EUR	1,000,000	994,810.00	772,410.00	2.11
Spain			1,128,028.00	984,921.60	2.69
BANCO DE SABADELL SA FL.R 21-28 16/06A	EUR	1,200,000	1,128,028.00	984,921.60	2.69
United Kingdom			1,516,444.50	1,318,365.86	3.60
STANDARD CHARTERED FL.R 20-28 16/01A	EUR	1,500,000	1,516,444.50	1,318,365.86	3.60
Other transferable securities			461,700.00	390,607.00	1.07
Bonds			461,700.00	390,607.00	1.07
France			461,700.00	390,607.00	1.07
BNP PARIBAS 1.625 19-31 02/07A	EUR	500,000	461,700.00	390,607.00	1.07
Money market instruments			2,009,572.40	2,005,802.74	5.48
Treasury market			2,009,572.40	2,005,802.74	5.48
France			2,009,572.40	2,005,802.74	5.48
FRANCE TREASURY BILL ZCP 301122	EUR	2,000,000	2,009,572.40	2,005,802.74	5.48
Total securities portfolio			40,650,104.00	35,117,108.96	95.87
Cash at bank/(bank liabilities)				1,322,581.22	3.61
Other net assets/(liabilities)				191,055.20	0.52
Total				36,630,745.38	100.00

iMGP (formerly OYSTER) - European Subordinated Bonds

iMGP (formerly OYSTER) - European Subordinated Bonds

Statement of net assets as at 30/06/22

	Note	Expressed in EUR
Assets		110,226,822.17
Securities portfolio at market value	2.2	99,733,525.78
<i>Cost price</i>		<i>113,101,328.25</i>
Options (long position) at market value	2.6	299,400.00
<i>Options purchased at cost</i>		<i>234,862.20</i>
Cash at banks and liquidities		9,079,467.60
Receivable on subscriptions		50,239.43
Interests receivable, net	2.11	1,064,189.36
Liabilities		224,996.81
Payable on redemptions		39,829.34
Net unrealised depreciation on forward foreign exchange contracts	2.7	60,699.48
Net unrealised depreciation on financial futures	2.8	1,950.00
Management fees payable	3	66,196.05
Other liabilities		56,321.94
Net asset value		110,001,825.36

IMGP (formerly OYSTER) - European Subordinated Bonds

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		2,239,271.16
Dividends on securities portfolio, net	2.11	390.37
Interests on bonds and money market instruments, net		2,235,685.46
Bank interests on cash accounts		34.00
Securities lending income	8	2,290.89
Other income		870.44
Expenses		752,943.96
Management and Management Company fees	3	450,746.33
Depositary and sub-depositary fees	5	5,252.36
Administration fees		130,713.22
Audit fees		25,560.29
Legal fees		13,792.58
Transaction fees	2.14	5,720.28
Directors fees		6,617.63
Subscription tax ("Taxe d'abonnement")	6	14,609.35
Interests paid on bank overdraft		34,951.64
Other expenses		64,980.28
Net income / (loss) from investments		1,486,327.20
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-899,130.58
- options	2.6	254,189.65
- forward foreign exchange contracts	2.7	-186,345.91
- financial futures	2.8	150,888.78
- foreign exchange	2.4	18,955.18
Net realised profit / (loss)		824,884.32
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-16,781,829.50
- options		243,447.00
- forward foreign exchange contracts		-111,247.49
- financial futures		-1,950.00
Net increase / (decrease) in net assets as a result of operations		-15,826,695.67
Dividends distributed		-4,601.84
Subscriptions of capitalisation shares		9,002,078.18
Redemptions of capitalisation shares		-35,127,432.30
Redemptions of distribution shares		-879,456.07
Net increase / (decrease) in net assets		-42,836,107.70
Net assets at the beginning of the period		152,837,933.05
Net assets at the end of the period		110,001,825.35

imGP (formerly OYSTER) - European Subordinated Bonds

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	110,001,825.36	152,837,933.05	135,164,914.40
C - EUR - Capitalisation				
Number of shares		129,260.922	141,608.534	173,122.685
Net asset value per share	EUR	157.46	178.67	175.56
I - CHF - HP - Capitalisation				
Number of shares		256.726	222.723	22.723
Net asset value per share	CHF	1,044.26	1,179.05	1,153.31
I - EUR - Capitalisation				
Number of shares		54,736.772	68,667.389	52,724.022
Net asset value per share	EUR	1,094.49	1,237.70	1,207.81
I S - EUR - Capitalisation				
Number of shares		7,224.103	10,248.915	10,049.157
Net asset value per share	EUR	1,104.90	1,249.48	1,219.31
N - EUR - Capitalisation				
Number of shares		25,591.208	21,702.785	24,081.828
Net asset value per share	EUR	148.10	168.30	165.87
N - EUR - Distribution				
Number of shares		4,601.840	10,613.207	12,243.506
Net asset value per share	EUR	133.88	153.25	152.67
R - EUR - Capitalisation				
Number of shares		105,210.381	131,781.381	127,903.381
Net asset value per share	EUR	162.38	183.71	179.43

imGP (formerly OYSTER) - European Subordinated Bonds

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - Capitalisation	141,608.534	8,197.906	20,545.518	129,260.922
I - CHF - HP - Capitalisation	222.723	34.003	-	256.726
I - EUR - Capitalisation	68,667.389	5,080.066	19,010.683	54,736.772
I S - EUR - Capitalisation	10,248.915	-	3,024.812	7,224.103
N - EUR - Capitalisation	21,702.785	6,182.603	2,294.180	25,591.208
N - EUR - Distribution	10,613.207	-	6,011.367	4,601.840
R - EUR - Capitalisation	131,781.381	3,099.000	29,670.000	105,210.381

IMGP (formerly OYSTER) - European Subordinated Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			102,750,504.00	89,867,801.53	81.70
Bonds			18,384,984.99	15,825,734.99	14.39
Belgium			2,161,852.32	2,014,120.00	1.83
ETHIAS SA 5.00 15-26 14/01A	EUR	2,000,000	2,161,852.32	2,014,120.00	1.83
France			2,469,700.00	2,153,520.00	1.96
CREDIT AGRICOLE 2.00 19-29 25/03A	EUR	2,500,000	2,469,700.00	2,153,520.00	1.96
Italy			7,853,398.75	6,580,040.30	5.98
BANCO BPM 3.375 22-32 19/01A	EUR	1,500,000	1,449,375.00	1,264,606.50	1.15
BC POP EMILIA ROMAGNA 3.875 22-32 25/0A7	EUR	1,500,000	1,409,550.00	1,278,817.50	1.16
INTESA SANPAOLO 2.3750 20-30 22/12A	EUR	2,000,000	1,994,800.00	1,516,356.80	1.38
INTESA SANPAOLO 2.9250 20-30 14/10A	EUR	1,500,000	1,408,005.00	1,200,166.50	1.09
UNIPOLSAI SPA FLR 20-99 31/12S	EUR	1,500,000	1,591,668.75	1,320,093.00	1.20
Netherlands			2,018,337.20	1,713,848.00	1.56
ATHORA NETHERLANDS N 2.25 21-31 15/04A	EUR	2,000,000	2,018,337.20	1,713,848.00	1.56
Spain			1,699,269.00	1,420,067.80	1.29
BANCO DE SABADELL SA 2.5 21-31 15/01A	EUR	1,700,000	1,699,269.00	1,420,067.80	1.29
Switzerland			938,227.05	884,786.46	0.80
CREDIT SUISSE GROUP FL.R 18-XX XX/XXS	USD	1,000,000	938,227.05	884,786.46	0.80
United States of America			1,244,200.67	1,059,352.43	0.96
DRESDNER FUNDING TR 8.151 99-31 30/06S	USD	1,000,000	1,244,200.67	1,059,352.43	0.96
Floating rate notes			80,145,369.01	70,402,358.54	64.00
Austria			7,619,927.68	6,717,123.20	6.11
BAWAG GROUP AG FL.R 18-XX XX/XXS	EUR	2,000,000	1,985,039.68	1,749,720.00	1.59
BAWAG GROUP AG FL.R 20-30 23/09A	EUR	2,000,000	2,029,020.00	1,814,978.00	1.65
OMV AG FL.R 20-XX 01/09A	EUR	1,400,000	1,400,000.00	1,211,011.20	1.10
VOLKSBANK WIEN AG FL.R 19-XX XX/XXS	EUR	2,000,000	2,205,868.00	1,941,414.00	1.76
France			15,974,534.75	14,929,334.95	13.57
ACCOR SA FL.R 19-XX 31/01A	EUR	1,000,000	994,500.00	876,310.00	0.80
AXA EMTN PERP. SUB FL.R 03-XX 29/12Q	EUR	1,000,000	710,042.50	850,050.00	0.77
AXA SA FL.R 04-XX 29/10A	EUR	1,000,000	690,042.50	831,842.00	0.76
BNP PARIBAS FL.R 86-XX 22/03S	USD	2,000,000	1,400,247.83	1,427,327.95	1.30
CNP ASSURANCES FL.R 04-XX 21/03Q	EUR	2,000,000	1,338,317.50	1,652,500.00	1.50
CNP ASSURANCES FL.R 18-XX 27/06S	EUR	1,500,000	1,662,750.00	1,359,495.00	1.24
GROUPAMA SA FL.R 14-XX 28/05A	EUR	3,500,000	4,059,380.00	3,538,710.00	3.22
LA MONDIALE FL.R 14-XX 17/12A	EUR	2,000,000	2,180,456.42	1,993,760.00	1.81
LA MONDIALE FL.R 19-49 31/12S	EUR	1,500,000	1,450,950.00	1,305,922.50	1.19
MACIF FL.R 21-49 31/12S	EUR	1,500,000	1,487,848.00	1,093,417.50	0.99
Germany			6,438,574.00	5,530,014.00	5.03
COMMERZBANK AG FL.R 20-99 31/12A	EUR	2,000,000	2,164,800.00	1,812,892.00	1.65
DEUTSCHE BANK AG FL.R 20-31 19/05A	EUR	3,000,000	3,465,662.00	3,000,678.00	2.73
DEUTSCHE BK FL.R 22-XX 30/04A	EUR	800,000	808,112.00	716,444.00	0.65
Italy			14,719,747.00	12,500,923.80	11.36
BANCO BPM CV FL.R 22-XX 12/10S	EUR	600,000	586,800.00	530,250.00	0.48
ENI SPA FL.R 21-99 31/12A	EUR	2,300,000	2,300,000.00	1,871,358.20	1.70
INTESA SANPAOLO FL.R 22-XX 30/09S	EUR	2,000,000	2,000,000.00	1,693,864.00	1.54
POSTE ITALIANE FL.R 21-XX 24/06A	EUR	1,600,000	1,600,000.00	1,128,745.60	1.03
UNICREDIT SPA FL.R 19-29 20/02A	EUR	2,500,000	2,623,247.00	2,494,915.00	2.27
UNICREDIT SPA FL.R 19-49 19/03S	EUR	2,000,000	2,369,600.00	1,851,166.00	1.68
UNIPOLSAI SPA FL.R 14-XX 18/06A	EUR	3,000,000	3,240,100.00	2,930,625.00	2.66
Netherlands			13,973,580.63	12,163,597.19	11.06
ABERTIS FINANCE BV FL.R 20-XX 24/02A	EUR	1,500,000	1,559,480.00	1,204,656.00	1.10
AEGON NV 5.625 19-49 29/12S	EUR	1,500,000	1,770,000.00	1,379,250.00	1.25
AEGON SUB FL.R 04-XX 29/07Q	USD	2,000,000	1,392,963.98	1,604,572.19	1.46
ASR NEDERLAND FL.R 17-XX 19/10S	EUR	1,500,000	1,563,353.02	1,263,792.00	1.15

IMGP (formerly OYSTER) - European Subordinated Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
COOPERATIEVE RABOBANK FL.R 22-XX 06/04S	EUR	2,000,000	2,001,200.00	1,681,922.00	1.53
GAS NAT FENOSA FL.R 15-49 29/12A	EUR	1,500,000	1,489,892.82	1,397,100.00	1.27
REPSOL INTL FINANCE FL.R 15-75 25/03A	EUR	1,500,000	1,596,855.81	1,440,450.00	1.31
TELEFONICA EUROPE BV FL.R 21-XX 24/05A	EUR	1,000,000	1,000,000.00	771,967.00	0.70
VIVAT NV FL.R 18-XX XX/XXS	EUR	1,500,000	1,599,835.00	1,419,888.00	1.29
Portugal			3,989,620.00	3,149,782.00	2.86
BANCO COMERCIAL PORT FL.R 21-32 17/05A	EUR	2,000,000	2,000,000.00	1,604,962.00	1.46
ENERGIAS DE PORTUGAL FL.R 21-82 14/03A	EUR	2,000,000	1,989,620.00	1,544,820.00	1.40
Spain			10,065,140.00	9,072,608.00	8.25
ABANCA CORP BANCARIA FL.R 18-XX XX/XXQ	EUR	2,000,000	2,162,000.00	1,953,750.00	1.78
BANCO BILBAO VI FL.R 18-XX 24/03Q	EUR	2,000,000	2,092,000.00	1,925,956.00	1.75
BANCO SANTANDER SA FL.R 17-XX XX/XXQ	EUR	2,000,000	1,803,990.00	1,722,970.00	1.57
CAIXABANK SUB FL.R 17-XX 13/06A	EUR	2,000,000	2,099,800.00	1,931,118.00	1.76
UNICAJA BANCO S FL.R 21-99 31/12Q	EUR	2,000,000	1,907,350.00	1,538,814.00	1.40
Sweden			1,100,570.00	668,393.00	0.61
HEIMSTADEN BOST FL.R 19-XX 19/02A	EUR	1,100,000	1,100,570.00	668,393.00	0.61
United Kingdom			5,282,524.95	4,878,582.40	4.44
AVIVA PLC FL.R 14-44 03/07A	EUR	2,500,000	2,777,475.00	2,517,382.50	2.29
HSBC BANK PLC FL.R 85-49 29/09S	USD	2,000,000	1,480,103.28	1,477,449.90	1.34
VODAFONE GROUP FL.R 18-78 03/10A	EUR	1,000,000	1,024,946.67	883,750.00	0.80
United States of America			981,150.00	792,000.00	0.72
DEUTSCHE POSTBANK SUB FL.R 04-XX 29/12S	EUR	1,000,000	981,150.00	792,000.00	0.72
Convertible bonds			4,220,150.00	3,639,708.00	3.31
Italy			4,220,150.00	3,639,708.00	3.31
BANCO BPM SPA FL.R 21-XX XX/XXA	EUR	2,000,000	2,040,150.00	1,795,458.00	1.63
INTESA SANPAOLO FL.R 20-XX XX/XXS	EUR	2,000,000	2,180,000.00	1,844,250.00	1.68
Other transferable securities			2,814,525.00	2,343,642.00	2.13
Bonds			2,814,525.00	2,343,642.00	2.13
France			2,814,525.00	2,343,642.00	2.13
BNP PARIBAS 1.625 19-31 02/07A	EUR	3,000,000	2,814,525.00	2,343,642.00	2.13
Money market instruments			7,536,299.25	7,522,082.25	6.84
Treasury market			7,536,299.25	7,522,082.25	6.84
France			7,536,299.25	7,522,082.25	6.84
FRANCE TREASURY BILL ZCP 301122	EUR	7,500,000	7,536,299.25	7,522,082.25	6.84
Total securities portfolio			113,101,328.25	99,733,525.78	90.67
Cash at bank/(bank liabilities)				9,079,467.60	8.25
Other net assets/(liabilities)				1,188,831.98	1.08
Total				110,001,825.36	100.00

iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)

iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)

Statement of net assets as at 30/06/22

	<i>Note</i>	<i>Expressed in USD</i>
Assets		3,693,417.79
Securities portfolio at market value	2.2	3,522,080.19
<i>Cost price</i>		3,503,570.13
Cash at banks and liquidities		138,057.01
Receivable for investments sold		33,118.85
Dividends receivable, net	2.11	161.74
Liabilities		37,979.98
Payable on investments purchased		37,159.99
Management fees payable	3	115.04
Other liabilities		704.95
Net asset value		3,655,437.81

iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)

Statement of operations and changes in net assets from 21/06/22 to 30/06/22

	<i>Note</i>	<i>Expressed in USD</i>
Income		245.16
Dividends on securities portfolio, net	2.11	161.74
Bank interests on cash accounts		83.42
Expenses		3,355.45
Management and Management Company fees	3	115.04
Administration fees		613.56
Transaction fees	2.14	2,535.46
Subscription tax ("Taxe d'abonnement")	6	91.39
Net income / (loss) from investments		-3,110.29
Net realised profit / (loss) on:		
- sales of investment securities	2.2	2,063.04
- foreign exchange	2.4	-11,150.00
Net realised profit / (loss)		-12,197.25
Movement in net unrealised appreciation / (depreciation) on:		
- investments		18,510.06
Net increase / (decrease) in net assets as a result of operations		6,312.81
Subscriptions of capitalisation shares		3,649,125.00
Net increase / (decrease) in net assets		3,655,437.81
Net assets at the beginning of the period		-
Net assets at the end of the period		3,655,437.81

iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)

Statistics

		30/06/22
Total Net Assets	USD	3,655,437.81
I - EUR - Capitalisation		
Number of shares		2,500.000
Net asset value per share	EUR	1,019.74
I - USD - Capitalisation		
Number of shares		1,000.000
Net asset value per share	USD	990.21

iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
I - EUR - Capitalisation	-	2,500.000	-	2,500.000
I - USD - Capitalisation	-	1,000.000	-	1,000.000

iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			3,503,570.13	3,522,080.19	96.35
Shares			3,503,570.13	3,522,080.19	96.35
Canada			221,171.03	207,520.90	5.68
BARRICK GOLD CORPORATION	USD	7,250	141,313.35	128,252.50	3.51
CANADIAN PACIFIC RAILWAY	USD	1,135	79,857.68	79,268.40	2.17
Cayman Islands			260,579.75	259,600.95	7.10
BAIDU INC -A- ADR REPR 8 SH -A-	USD	1,080	155,974.97	160,628.40	4.39
TENCENT	USD	2,195	104,604.78	98,972.55	2.71
Germany			105,053.00	97,350.00	2.66
PORSCHE AUTOMOBIL ADR REPR 1/10 SH	USD	14,750	105,053.00	97,350.00	2.66
Hong Kong			135,024.64	145,766.70	3.99
AIA GROUP LTD	USD	13,410	135,024.64	145,766.70	3.99
Japan			100,649.72	97,306.30	2.66
SONY GROUP CORPORATIO	USD	1,190	100,649.72	97,306.30	2.66
Mexico			120,496.71	115,338.00	3.16
GRUPO TELEVISA ADR (5 ORD.PART.CERT.)	USD	14,100	120,496.71	115,338.00	3.16
Netherlands			74,241.70	75,267.50	2.06
HEINEKEN-BEARER SHS	USD	805	74,241.70	75,267.50	2.06
South Korea			156,946.50	153,831.00	4.21
SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	USD	141	156,946.50	153,831.00	4.21
Switzerland			150,220.86	155,112.55	4.24
NOVARTIS ADR.REP.1SH	USD	1,835	150,220.86	155,112.55	4.24
United Kingdom			80,448.40	82,952.30	2.27
UNILEVER SPONS ADR REPR.1 SHS	USD	1,810	80,448.40	82,952.30	2.27
United States of America			2,098,737.82	2,132,033.99	58.32
ACTIVISION BLIZZARD	USD	950	72,626.24	73,967.00	2.02
ADVANCE AUTO PARTS	USD	775	134,458.10	134,144.75	3.67
BERKSHIRE HATHAWAY	USD	465	126,135.92	126,954.30	3.47
BOOKING HOLDINGS INC	USD	21	37,159.46	36,728.79	1.00
CENTENE CORP	USD	1,890	153,959.31	159,912.90	4.37
COGNIZANT TECHNOLOGY SOLUTIONS -A-	USD	900	60,862.48	60,741.00	1.66
COMCAST CORP	USD	3,045	118,749.74	119,485.80	3.27
CVS HEALTH	USD	2,360	216,361.11	218,677.60	5.98
FISERV INC	USD	1,010	90,645.70	89,859.70	2.46
JOHNSON & JOHNSON	USD	425	74,571.32	75,441.75	2.06
LIBERTY BROADBAND CORP -C-	USD	1,050	116,508.05	121,422.00	3.32
LOCKHEED MARTIN CORP	USD	360	150,339.18	154,785.60	4.23
MARKEL CORP	USD	112	143,271.96	144,844.00	3.96
MASCO CORP	USD	730	34,630.93	36,938.00	1.01
MCKESSON CORP	USD	525	162,649.77	171,260.25	4.69
MICROSOFT CORP	USD	240	61,158.75	61,639.20	1.69
MILLERKNOLL INC	USD	4,750	128,628.79	124,782.50	3.41
ORACLE CORP	USD	1,680	113,033.07	117,381.60	3.21
VALVOLINE INC	USD	3,575	102,987.94	103,067.25	2.82
Total securities portfolio			3,503,570.13	3,522,080.19	96.35
Cash at bank/(bank liabilities)				138,057.01	3.78
Other net assets/(liabilities)				-4,699.39	(0.13)
Total				3,655,437.81	100.00

iMGP (formerly OYSTER) - Global Convertibles

IMGP (formerly OYSTER) - Global Convertibles

Statement of net assets as at 30/06/22

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		3,079,308.50
Securities portfolio at market value	2.2	2,667,056.43
<i>Cost price</i>		2,836,498.08
Cash at banks and liquidities		410,272.62
Interests receivable, net	2.11	1,979.45
Liabilities		48,362.43
Bank overdrafts		115.01
Net unrealised depreciation on forward foreign exchange contracts	2.7	33,088.95
Management fees payable	3	6,015.63
Other liabilities		9,142.84
Net asset value		3,030,946.07

IMGP (formerly OYSTER) - Global Convertibles

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		48,140.09
Dividends on securities portfolio, net		6,452.10
Interests on bonds, net	2.11	41,168.90
Bank interests on cash accounts		447.50
Other income		71.59
Expenses		187,189.49
Management and Management Company fees	3	129,838.41
Depositary and sub-depositary fees	5	1,045.14
Administration fees		24,032.31
Audit fees		4,196.00
Legal fees		3,474.30
Transaction fees	2.14	1,157.03
Directors fees		1,209.80
Subscription tax ("Taxe d'abonnement")	6	1,778.42
Interests paid on bank overdraft		2,190.06
Other expenses		18,268.02
Net income / (loss) from investments		-139,049.40
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-3,507,052.80
- forward foreign exchange contracts	2.7	-617,227.37
- foreign exchange	2.4	2,077,248.23
Net realised profit / (loss)		-2,186,081.34
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-637,093.70
- forward foreign exchange contracts		-210,487.33
Net increase / (decrease) in net assets as a result of operations		-3,033,662.37
Subscriptions of capitalisation shares		69,591.00
Redemptions of capitalisation shares		-63,019,218.11
Net increase / (decrease) in net assets		-65,983,289.48
Net assets at the beginning of the period		69,014,235.55
Net assets at the end of the period		3,030,946.07

iMGP (formerly OYSTER) - Global Convertibles

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	3,030,946.07	69,014,235.55	63,228,164.50
C - CHF - HP - Capitalisation				
Number of shares		500.000	21,700.000	1,367.054
Net asset value per share	CHF	156.74	184.92	191.71
C - EUR - Capitalisation				
Number of shares		4,751.268	18,324.642	9,477.739
Net asset value per share	EUR	211.00	247.76	256.21
C - USD - HP - Capitalisation				
Number of shares		6,850.548	12,946.210	6,077.081
Net asset value per share	USD	230.13	267.99	275.26
I M - EUR - Capitalisation				
Number of shares		-	40,000.000	40,000.000
Net asset value per share	EUR	-	1,423.24	1,463.07
N - EUR - Capitalisation				
Number of shares		1,018.002	1,044.337	1,010.314
Net asset value per share	EUR	168.14	197.98	205.86
R - EUR - Capitalisation				
Number of shares		214.423	280.010	302.010
Net asset value per share	EUR	1,263.67	1,479.80	1,521.80

IMGP (formerly OYSTER) - Global Convertibles

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - CHF - HP - Capitalisation	21,700.000	-	21,200.000	500.000
C - EUR - Capitalisation	18,324.642	-	13,573.374	4,751.268
C - USD - HP - Capitalisation	12,946.210	300.000	6,395.662	6,850.548
I M - EUR - Capitalisation	40,000.000	-	40,000.000	-
N - EUR - Capitalisation	1,044.337	-	26.335	1,018.002
R - EUR - Capitalisation	280.010	-	65.587	214.423

iMGP (formerly OYSTER) - Global Convertibles

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			2,836,498.08	2,667,056.43	87.99
Bonds			73,444.15	69,520.30	2.29
United States of America			73,444.15	69,520.30	2.29
DEXCOM INC 0.25 21-25 15/05S	USD	79,000	73,444.15	69,520.30	2.29
Convertible bonds			2,763,053.93	2,597,536.13	85.70
British Virgin Islands			105,094.00	115,650.00	3.82
ANLLIAN CAPITAL LTD CV 0.00 20-25 05/02U	EUR	100,000	105,094.00	115,650.00	3.82
Canada			85,140.86	81,909.23	2.70
IMAX CV 0.5 21-26 01/04S	USD	96,000	85,140.86	81,909.23	2.70
Cayman Islands			51,001.44	55,956.77	1.85
HUAZHU GROUP CV 3 20-26 01/05S	USD	50,000	51,001.44	55,956.77	1.85
France			262,238.36	240,720.30	7.94
ACCOR SA 0.7 20-27 07/12A	EUR	1,000	45,120.04	41,378.82	1.37
EDF CV 0.00 20-24 14/09U	EUR	8,476	109,715.62	97,906.28	3.23
VEOLIA ENVIR CV 0.00 19-25 01/01U	EUR	3,291	107,402.70	101,435.20	3.35
Germany			104,060.71	76,058.00	2.51
LEG IMMOBILIEN SE CV 0.4 20-28 30/06S	EUR	100,000	104,060.71	76,058.00	2.51
Israel			131,113.47	131,012.96	4.32
CYBERARK SOFTWARE 0.0 19-24 15/11U	USD	50,000	50,671.62	50,724.57	1.67
NICE SYSTEMS LTD 20-25 15/09U	USD	85,000	80,441.85	80,288.39	2.65
Liberia			65,483.33	64,278.54	2.12
ROYAL CARIBBEAN CV 4.25 20-23 15/06S	USD	70,000	65,483.33	64,278.54	2.12
Mauritius			48,692.73	47,276.29	1.56
MAKEMYTRIP LIMITED CV 0.00 22-28 15/02U	USD	50,000	48,692.73	47,276.29	1.56
New Zealand			87,337.37	76,024.68	2.51
XERO INVESTMENTS LTD 0.00 20-25 02/12U	USD	100,000	87,337.37	76,024.68	2.51
United States of America			1,822,891.66	1,708,649.36	56.37
AIRBNB INC CV 0.00 21-26 15/03U	USD	118,000	111,206.31	94,359.37	3.11
AKAMAI TECHNO CV 0.375 19-27 01/09S	USD	60,000	56,084.15	57,305.46	1.89
AMG CAP TRUST II CV 5.15 07-37 15/10Q	USD	1,987	93,171.73	92,217.93	3.04
AVALARA INC CV 0.25 21-26 01/08S	USD	96,000	80,245.97	71,670.57	2.36
BILL.COM HOLDINGS INC 0.00 21-27 01/04U	USD	100,000	85,217.15	73,939.45	2.44
BIOMARIN PHARMACEUT 1.250 20-27 15/05S	USD	60,000	50,918.21	57,322.69	1.89
BLOCK INC 0.125 20-25 01/03S	USD	72,000	69,663.92	64,909.84	2.14
CHEESECAKE FACTORY CV 0.375 21-26 15/06S	USD	96,000	78,386.91	70,476.83	2.33
CLOUDFLARE CV 0.00 21-26 15/08U	USD	95,000	80,331.50	70,596.87	2.33
CONFLUENT INC CV 0.00 21-27 15/01U	USD	80,000	72,109.73	56,004.59	1.85
DROPBOX INC CV 0.00 21-28 01/03U	USD	100,000	87,386.23	84,114.50	2.78
EVERBRIDGE INC 0.125 19-24 15/12S	USD	100,000	85,562.03	83,640.02	2.76
EXPEDIA GROUP I CV 0.00 21-26 15/02U	USD	57,000	50,029.57	49,478.69	1.63
JETBLUE AIRWAYS CORP 0.5 16-26 01/04S	USD	124,000	104,170.47	87,830.12	2.90
JPMORGAN CHASE & CO 0.25 18-23 01/05S	USD	135,000	124,960.49	133,973.40	4.42
LIVEPERSON INC CV 0.00 20-26 15/12U	USD	100,000	80,725.58	69,223.59	2.28
LYFT INC CV 1.50 20-25 15/05S	USD	54,000	47,454.72	43,982.02	1.45
NEXTERA ENERGY CV 0.00 20-25 15/11U	USD	65,000	59,650.25	64,567.89	2.13
NUTANIX INC CV 0.25 21-27 01/10S	USD	105,000	82,191.26	69,933.04	2.31
SHIFT4 PAYMENTS INC CV 20-25 15/12A	USD	85,000	78,472.07	65,572.24	2.16
SNAP INC 0.25 20-25 01/05S	USD	70,000	67,655.02	66,019.42	2.18
SPIRIT AIRLINES CV 1.0000 21-26 15/05S	USD	77,000	60,475.78	66,765.98	2.20
SPLUNK INC CV 1.125 20-27 15/12S	USD	87,000	71,101.84	69,070.73	2.28
WESTERN DIGITAL CORP CV 1.5 18-24 01/02S	USD	50,000	45,720.77	45,674.12	1.51
Total securities portfolio			2,836,498.08	2,667,056.43	87.99

iMGP (formerly OYSTER) - Global Convertibles

Securities portfolio as at 30/06/22

Cash at bank/(bank liabilities)	410,157.61	13.53
Other net assets/(liabilities)	-46,267.97	(1.53)
Total	3,030,946.07	100.00

iMGP (formerly OYSTER) - Global Diversified Income

iMGP (formerly OYSTER) - Global Diversified Income

Statement of net assets as at 30/06/22

	Note	Expressed in USD
Assets		72,311,262.50
Securities portfolio at market value	2.2	68,256,312.84
<i>Cost price</i>		71,104,662.69
Cash at banks and liquidities		3,374,815.24
Net unrealised appreciation on forward foreign exchange contracts	2.7	390,730.56
Dividends receivable, net	2.11	1,858.78
Interests receivable, net	2.11	245,455.82
Other assets		42,089.26
Liabilities		581,203.73
Payable on redemptions		60,785.88
Net unrealised depreciation on financial futures	2.8	347,371.27
Management fees payable	3	76,401.60
Other liabilities		96,644.98
Net asset value		71,730,058.77

iMGP (formerly OYSTER) - Global Diversified Income

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		560,935.82
Dividends on securities portfolio, net	2.11	138,253.04
Interests on bonds and money market instruments, net		418,849.49
Bank interests on cash accounts		222.89
Securities lending income	8	3,530.80
Other income		79.60
Expenses		850,135.94
Management and Management Company fees	3	556,906.48
Depositary and sub-depositary fees	5	3,527.03
Administration fees		90,331.15
Audit fees		17,705.29
Legal fees		9,796.48
Transaction fees	2.14	64,108.55
Directors fees		4,465.02
Subscription tax ("Taxe d'abonnement")	6	15,896.32
Interests paid on bank overdraft		7,565.38
Banking fees		313.00
Other expenses		79,521.24
Net income / (loss) from investments		-289,200.12
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-2,621,415.52
- options	2.6	279,350.42
- forward foreign exchange contracts	2.7	-8,573,784.30
- financial futures	2.8	-5,177,850.53
- foreign exchange	2.4	-941,410.62
Net realised profit / (loss)		-17,324,310.67
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-7,596,834.67
- forward foreign exchange contracts		-119,020.64
- financial futures		-654,039.46
Net increase / (decrease) in net assets as a result of operations		-25,694,205.44
Subscriptions of capitalisation shares		7,095,128.56
Redemptions of capitalisation shares		-12,230,802.09
Net increase / (decrease) in net assets		-30,829,878.97
Net assets at the beginning of the period		102,559,937.74
Net assets at the end of the period		71,730,058.77

iMGP (formerly OYSTER) - Global Diversified Income

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	71,730,058.77	102,559,937.74	103,636,718.40
C - CHF - HP - Capitalisation				
Number of shares		40,553.754	41,755.512	32,552.543
Net asset value per share	CHF	178.14	220.37	214.80
C - EUR - HP - Capitalisation				
Number of shares		99,412.161	117,112.206	123,576.897
Net asset value per share	EUR	280.93	347.87	337.36
C - USD - Capitalisation				
Number of shares		2,514.751	5,909.751	7,620.814
Net asset value per share	USD	152.71	187.11	180.23
I - EUR - HP - Capitalisation				
Number of shares		14,252.853	10,936.853	9,583.931
Net asset value per share	EUR	1,252.45	1,541.84	1,483.40
I - USD - Capitalisation				
Number of shares		420.583	402.583	22.000
Net asset value per share	USD	1,144.52	1,396.56	1,333.99
N - EUR HP - Capitalisation				
Number of shares		45,500.273	53,704.942	53,195.472
Net asset value per share	EUR	192.17	238.84	233.79
R - EUR HP - Capitalisation				
Number of shares		17,583.786	25,491.965	26,590.050
Net asset value per share	EUR	177.15	218.43	210.50
R - USD - Capitalisation				
Number of shares		7,910.153	9,239.813	8,523.777
Net asset value per share	USD	387.11	472.68	452.13

iMGP (formerly OYSTER) - Global Diversified Income

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - CHF - HP - Capitalisation	41,755.512	1,768.286	2,970.044	40,553.754
C - EUR - HP - Capitalisation	117,112.206	1,057.966	18,758.011	99,412.161
C - USD - Capitalisation	5,909.751	65.000	3,460.000	2,514.751
I - EUR - HP - Capitalisation	10,936.853	3,696.000	380.000	14,252.853
I - USD - Capitalisation	402.583	50.000	32.000	420.583
N - EUR HP - Capitalisation	53,704.942	140.700	8,345.369	45,500.273
R - EUR HP - Capitalisation	25,491.965	-	7,908.179	17,583.786
R - USD - Capitalisation	9,239.813	268.470	1,598.130	7,910.153

imGP (formerly OYSTER) - Global Diversified Income

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			48,826,018.79	46,629,856.04	65.01
Shares			2,685,237.26	2,964,615.90	4.13
Switzerland			1,124,979.84	1,194,658.25	1.67
NESTLE SA REG SHS	CHF	3,500	387,576.66	407,400.66	0.57
ROCHE HOLDING LTD	CHF	1,200	371,318.68	399,274.37	0.56
SGS SA REG SHS	CHF	170	366,084.50	387,983.22	0.54
United States of America			1,560,257.42	1,769,957.65	2.47
ALPHABET INC -A-	USD	170	382,092.43	370,474.20	0.52
COCA-COLA CO	USD	6,035	299,815.64	379,661.85	0.53
HONEYWELL INTERNATIONAL INC	USD	1,685	235,465.62	292,869.85	0.41
JOHNSON & JOHNSON	USD	1,925	257,820.53	341,706.75	0.48
MICROSOFT CORP	USD	1,500	385,063.20	385,245.00	0.54
Bonds			41,675,017.81	39,262,484.47	54.74
Australia			1,000,000.00	998,581.08	1.39
WESTPAC BANKING CORP 3.735 22-25 26/08S	USD	1,000,000	1,000,000.00	998,581.08	1.39
Canada			3,442,830.00	3,360,349.98	4.68
CANADA 1.625 20-25 22/01S	USD	2,000,000	1,983,960.00	1,933,688.24	2.70
CAN IMP BK 3.3 22-25 07/04S	USD	1,000,000	999,460.00	982,886.99	1.37
TORONTO-DOMINION BANK 1.25 21-26 10/09S	USD	500,000	459,410.00	443,774.75	0.62
Denmark			532,930.50	513,166.72	0.72
ORSTED 2.25 22-28 14/06A	EUR	500,000	532,930.50	513,166.72	0.72
Finland			459,875.00	445,153.21	0.62
NORDEA BANK ABP 1.5000 21-26 30/09S	USD	500,000	459,875.00	445,153.21	0.62
France			1,298,674.40	1,259,098.32	1.76
BPCE SA 2.3750 20-25 14/01S	USD	500,000	497,760.00	475,632.52	0.66
SNCF SA 0.625 20-23 20/05A	USD	800,000	800,914.40	783,465.80	1.09
Ireland			3,792,828.85	3,358,514.67	4.68
GRENKE FINANCE PLC 0.625 19-25 09/01A	EUR	500,000	561,684.45	468,834.67	0.65
ISHARES PHYSICAL GOLD ETC	USD	82,000	3,231,144.40	2,889,680.00	4.03
Italy			4,662,744.42	4,137,810.16	5.77
INTESA SANPAOLO 2.1000 20-30 13/11A	USD	700,000	668,150.00	558,146.01	0.78
ITALY 1.25 20-30 25/11A	USD	3,500,000	3,491,387.10	3,131,401.00	4.37
UNICREDIT SPA 2.569 20-26 22/09S	USD	500,000	503,207.32	448,263.15	0.62
Luxembourg			306,679.99	227,572.50	0.32
B2W DIGITAL LUX SARL 4.375 20-30 20/12S	USD	300,000	306,679.99	227,572.50	0.32
Netherlands			498,750.00	440,000.00	0.61
EBN FINANCE CO 7.1250 21-26 16/02S	USD	500,000	498,750.00	440,000.00	0.61
South Korea			1,498,470.00	1,482,303.57	2.07
KOREA DB 3.125 22-25 07/06S	USD	1,500,000	1,498,470.00	1,482,303.57	2.07
Spain			932,979.85	721,186.60	1.01
BANCO SANTANDER SA 1.849 21-26 25/03S	USD	800,000	802,824.00	721,186.60	1.01
Sweden			1,589,444.40	1,556,185.76	2.17
SWEDBANK AB 3.356 22-25 04/04Q	USD	600,000	600,000.00	589,929.00	0.82
SWEDISH EXPORT 0.2500 20-23 29/09S	USD	1,000,000	989,444.40	966,256.76	1.35
Turkey			885,540.00	638,873.87	0.89
ANADOLU EFES BIRACILI 3.375 21-28 29/06S	USD	400,000	396,920.00	280,921.40	0.39
ARCELIK AS 3 21-26 27/05A	EUR	400,000	488,620.00	357,952.47	0.50
United Arab Emirates			702,170.00	678,226.50	0.95
ABU DHABI GOVT 0.7500 20-23 02/09S	USD	700,000	702,170.00	678,226.50	0.95
United Kingdom			749,820.00	692,932.50	0.97
IND & COMM BK C 1.6250 21-26 28/10S	USD	750,000	749,820.00	692,932.50	0.97

iMGP (formerly OYSTER) - Global Diversified Income

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
United States of America			19,321,280.40	18,752,529.03	26.14
7-ELEVEN INC 0.95 21-26 10/02S	USD	1,000,000	984,082.00	884,888.35	1.23
AMERICAN INTL GROU 3.90 16-26 01/04S	USD	500,000	510,270.00	490,811.40	0.68
APPLE INC 1.8000 19-24 11/09S	USD	1,000,000	990,702.00	970,666.90	1.35
BANQUE INTERNATIONAL 0.5 20-25 28/10S	USD	1,500,000	1,412,250.00	1,377,390.06	1.92
BMW US LLC 3.25 22-25 01/04S	USD	1,000,000	999,060.00	989,611.09	1.38
CATERPILLAR FINANCIA 0.8 20-25 13/11S	USD	700,000	692,594.00	638,292.78	0.89
COCA-COLA CO/TH 1.7500 19-24 06/09S	USD	1,000,000	992,645.00	978,685.48	1.36
DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	USD	450,000	450,000.00	404,565.18	0.56
IBM CORP 3.0 19-24 15/05S	USD	1,000,000	1,006,535.00	993,717.84	1.39
INTER-AMERICAN 0.6250 20-25 15/07S	USD	1,500,000	1,427,998.50	1,390,903.63	1.94
INTL FINANCE CO 0.7500 21-26 08/10S	USD	1,500,000	1,411,761.00	1,356,509.73	1.89
MORGAN STANLEY 3.875 14-24 29/04S	USD	500,000	509,380.00	501,493.65	0.70
NIKE INC 2.4 20-25 27/03S	USD	1,000,000	992,675.00	975,589.24	1.36
ORACLE CORP 3.40 14-24 08/07S	USD	1,000,000	1,004,995.00	987,581.17	1.38
THE WALT DISNEY COMP 3.35 20-25 23/03S	USD	1,000,000	1,011,990.00	993,337.51	1.38
UNITED STATES 0.125 22-27 15/04S	USD	3,500,000	3,620,147.90	3,536,723.40	4.93
VISA INC 3.15 15-25 14/12S	USD	500,000	504,555.00	495,193.67	0.69
VOLKSWAGEN GROUP 3.95 22-25 06/06S	USD	800,000	799,640.00	786,567.95	1.10
Floating rate notes			4,465,763.72	4,402,755.67	6.14
Canada			800,000.00	793,945.78	1.11
BANK OF MONTREAL AU FL.R 22-25 07/06Q	USD	800,000	800,000.00	793,945.78	1.11
Finland				796,964.04	
NORDEA BKP AUTRE V FL.R 22-25 06/06Q	USD	800,000	800,000.00	796,964.04	1.11
Germany			574,044.97	527,948.59	0.74
COMMERZBANK AG FL.R 21-23 24/11Q	EUR	500,000	574,044.97	527,948.59	0.74
United States of America			2,291,718.75	2,283,897.26	3.18
METROPOLITAN LIFE F.LR 22-25 21/03Q	USD	300,000	300,000.00	299,405.08	0.42
UNITED STATES TREASURY 2.5 22-24 30/04S	USD	2,000,000	1,991,718.75	1,984,492.18	2.77
Money market instruments			16,803,399.60	16,687,116.80	23.26
Treasury market			16,803,399.60	16,687,116.80	23.26
United States of America			16,803,399.60	16,687,116.80	23.26
UNIT STAT TREA BIL ZCP 23-02-23	USD	7,000,000	6,926,106.04	6,866,436.37	9.57
UNIT STAT TREA BIL ZCP 23-03-23	USD	3,000,000	2,950,454.00	2,938,251.35	4.10
US TREASURY BILL ZCP 260123	USD	7,000,000	6,926,839.56	6,882,429.08	9.59
Undertakings for Collective Investment			5,475,244.30	4,939,340.00	6.89
Shares/Units in investment funds			5,475,244.30	4,939,340.00	6.89
Ireland			5,475,244.30	4,939,340.00	6.89
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	USD	95,000	3,525,727.50	3,117,900.00	4.35
VANGUARD FTSE ALL WORLD HIGH DIVIDEND YIELD UCITS	USD	32,000	1,949,516.80	1,821,440.00	2.54
Total securities portfolio			71,104,662.69	68,256,312.84	95.16
Cash at bank/(bank liabilities)				3,374,815.24	4.70
Other net assets/(liabilities)				98,930.69	0.14
Total				71,730,058.77	100.00

iMGP (formerly OYSTER) - Global Risk-Balanced

iMGP (formerly OYSTER) - Global Risk-Balanced

Statement of net assets as at 30/06/22

	Note	Expressed in USD
Assets		1,429,433.15
Securities portfolio at market value	2.2	1,403,666.25
<i>Cost price</i>		1,550,995.67
Cash at banks and liquidities		25,766.90
Liabilities		876.05
Management fees payable	3	596.51
Other liabilities		279.54
Net asset value		1,428,557.10

iMGP (formerly OYSTER) - Global Risk-Balanced

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	<i>Note</i>	<i>Expressed in USD</i>
Income		638.36
Dividends on securities portfolio, net	2.11	593.64
Bank interests on cash accounts		14.34
Other income		30.38
Expenses		10,207.97
Management and Management Company fees	3	3,278.26
Depository and sub-depository fees	5	52.71
Administration fees		1,761.30
Legal fees		3,168.91
Transaction fees	2.14	839.56
Subscription tax ("Taxe d'abonnement")	6	67.51
Other expenses		1,039.72
Net income / (loss) from investments		-9,569.61
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-15,787.78
- foreign exchange	2.4	579.50
Net realised profit / (loss)		-24,777.89
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-157,750.42
Net increase / (decrease) in net assets as a result of operations		-182,528.31
Subscriptions of capitalisation shares		601,376.34
Net increase / (decrease) in net assets		418,848.03
Net assets at the beginning of the period		1,009,709.07
Net assets at the end of the period		1,428,557.10

iMGP (formerly OYSTER) - Global Risk-Balanced

Statistics

		30/06/22	31/12/21
Total Net Assets	USD	1,428,557.10	1,009,709.07
I - GBP - Capitalisation			
Number of shares		45,000.000	-
Net asset value per share	GBP	10.055	-
I - USD - Capitalisation			
Number of shares		100,000.000	100,000.000
Net asset value per share	USD	8.79	10.10

iMGP (formerly OYSTER) - Global Risk-Balanced

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
I - GBP - Capitalisation	-	45,000.000	-	45,000.000
I - USD - Capitalisation	100,000.000	-	-	100,000.000

iMGP (formerly OYSTER) - Global Risk-Balanced

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			31,284.00	30,729.28	2.15
Bonds			31,284.00	30,729.28	2.15
Ireland			31,284.00	30,729.28	2.15
ISHARES PHYSICAL GOLD ETC	USD	872	31,284.00	30,729.28	2.15
Undertakings for Collective Investment			1,519,711.67	1,372,936.97	96.11
Shares/Units in investment funds			1,519,711.67	1,372,936.97	96.11
Ireland			1,439,512.70	1,307,519.16	91.53
CONCEPT DB-X WOLRD FINANCIALS UCITS ETF -1C- USD	USD	2,356	58,669.61	50,430.89	3.53
DB-X TR MSCI WORLD HEALTH CARE UCITS ETF-1C-USD	USD	1,142	54,600.85	52,904.52	3.70
INVESCO MSCI CHINA ALL SHARES STOCK CONNECT UCTIS ETF	USD	877	26,228.88	24,426.22	1.71
ISHARES MSCI EM XCHINA	USD	8,210	41,113.27	33,329.32	2.33
ISHARES MSCI WORLD SMALL CAP UCITS USD AC	USD	5,070	35,880.05	29,165.18	2.04
ISHARES PLC-ISHARES USD CORPORATE BOND UCITS ETF USD	USD	18,761	102,003.56	101,590.82	7.11
ISHARES S&P 500 INDUSTRIALS SECTOR DIS	USD	3,851	31,262.13	27,000.32	1.89
ISHARES USD CORPORATE BOND INTEREST RATE HEDGED UCTIS ETF ACC	USD	4,729	26,214.22	25,219.76	1.77
ISHARES VII TREASURY BOND 7-10 ETF USD	USD	418	67,586.16	60,803.66	4.26
ISHSARES IV EDGE MSCI USA VALUE FACTOR UCITS ETF USD	USD	7,479	68,252.66	59,289.77	4.15
ISHSARES SP500 ENERGY SECTOR UCITS ETF USD	USD	4,069	22,565.15	27,425.06	1.92
SPDR ETF II UTIL SEL SECT ETF	USD	677	28,160.05	27,045.30	1.89
SPDR SP US DIVIDEND ARISTOCRATS UCTIS ETF USD	USD	709	50,852.71	46,432.41	3.25
VANECK VECTORS EMERGING MARKETS HIGH YIELD BOND A USD	USD	637	73,101.49	62,196.68	4.35
VANGUARD FTSE DEVELOPED EUROPE	USD	1,206	50,779.19	42,366.78	2.97
VANGUARD USD CORPORATE BD UCITS ETF ACC	USD	1,766	98,341.52	91,461.14	6.40
WISDOMTREE USD FLOAT RATE TREASURY BOND UCITS ETF	USD	4,693	235,719.98	236,198.69	16.53
X MSCI WORLD QUALITY	USD	4,322	243,248.56	201,028.32	14.07
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCIS ETF-1C-	USD	1,280	56,115.64	53,555.20	3.75
XTRACKERS MSCI USA INFORMATION TECHNOLOGY UCTIS ETF	USD	579	42,653.61	32,496.38	2.27
XTRACKERS MSCI WORLD MATERIALS UCITS ETF	USD	481	26,163.41	23,152.74	1.62
Luxembourg			80,198.97	65,417.81	4.58
DB X TRACKERS MSCI JAPAN UCITS ETF -1C-CAP	USD	782	56,768.39	46,639.57	3.26
LYXOR IBOXX USD TREASURIES 10Y ETF DR	USD	148	23,430.58	18,778.24	1.31
Total securities portfolio			1,550,995.67	1,403,666.25	98.26
Cash at bank/(bank liabilities)				25,766.90	1.80
Other net assets/(liabilities)				-876.05	(0.06)
Total				1,428,557.10	100.00

iMGP (formerly OYSTER) - Growth Strategy Portfolio USD

IMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Statement of net assets as at 30/06/22

	Note	Expressed in USD
Assets		55,287,770.26
Securities portfolio at market value	2.2	48,214,716.75
<i>Cost price</i>		<i>46,883,428.87</i>
Options (long position) at market value	2.6	689,833.00
<i>Options purchased at cost</i>		<i>334,740.00</i>
Cash at banks and liquidities		6,204,281.09
Net unrealised appreciation on forward foreign exchange contracts	2.7	177,976.92
Dividends receivable, net	2.11	962.50
Liabilities		458,477.62
Options (short position) at market value	2.6	241,794.00
<i>Options sold at cost</i>		<i>149,525.00</i>
Payable on redemptions		126,909.06
Management fees payable	3	46,120.53
Other liabilities		43,654.03
Net asset value		54,829,292.64

IMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		99,710.69
Dividends on securities portfolio, net	2.11	98,873.10
Bank interests on cash accounts		837.59
Expenses		429,226.02
Management and Management Company fees	3	291,956.80
Depositary and sub-depositary fees	5	2,287.58
Administration fees		59,212.29
Audit fees		11,804.06
Legal fees		11,522.23
Transaction fees	2.14	6,015.82
Directors fees		2,937.28
Subscription tax ("Taxe d'abonnement")	6	8,891.02
Interests paid on bank overdraft		7,741.52
Banking fees		290.00
Other expenses		26,567.42
Net income / (loss) from investments		-329,515.33
Net realised profit / (loss) on:		
- sales of investment securities	2.2	860,499.56
- options	2.6	366,830.00
- foreign exchange	2.4	-673,283.35
Net realised profit / (loss)		224,530.88
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-11,168,230.42
- options		324,152.00
- forward foreign exchange contracts		177,976.92
Net increase / (decrease) in net assets as a result of operations		-10,441,570.62
Subscriptions of capitalisation shares		2,185,670.70
Redemptions of capitalisation shares		-554,990.40
Net increase / (decrease) in net assets		-8,810,890.32
Net assets at the beginning of the period		63,640,182.96
Net assets at the end of the period		54,829,292.64

iMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	54,829,292.64	63,640,182.96	54,333,689.10
R - USD - Capitalisation				
Number of shares		301,827.131	293,806.131	276,464.131
Net asset value per share	USD	181.66	216.61	196.53

iMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
R - USD - Capitalisation	293,806.131	11,006.000	2,985.000	301,827.131

iMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			7,610,333.57	8,607,717.90	15.70
Shares			5,933,885.57	6,937,477.90	12.65
Ireland			1,649,204.40	1,624,544.50	2.96
LINDE PLC(US)	USD	5,650	1,649,204.40	1,624,544.50	2.96
United States of America			4,284,681.17	5,312,933.40	9.69
ALPHABET INC -A-	USD	690	1,041,551.13	1,503,689.40	2.74
AMAZON.COM INC	USD	6,400	679,613.27	679,744.00	1.24
DANAHER CORP	USD	5,500	936,372.15	1,394,360.00	2.54
MASTERCARD INC -A-	USD	5,500	1,627,144.62	1,735,140.00	3.16
Shares/Units in investment funds			1,676,448.00	1,670,240.00	3.05
Ireland			1,676,448.00	1,670,240.00	3.05
ISHARES USD TREASURY BOND 1-3YR USD ACC	USD	320,000	1,676,448.00	1,670,240.00	3.05
Undertakings for Collective Investment			39,273,095.30	39,606,998.85	72.24
Shares/Units in investment funds			39,273,095.30	39,606,998.85	72.24
Germany			999,755.27	1,026,688.88	1.87
ISHS STOXX EUR600	EUR	24,300	999,755.27	1,026,688.88	1.87
Ireland			15,948,058.05	16,627,403.50	30.33
GUARDCAP GLOBAL EQUITY FUND I USD	USD	128,000	2,652,120.00	2,864,384.00	5.22
INVESCO BLOOMBERG COMMO	USD	43,000	953,994.70	1,075,645.00	1.96
INVESCO US TECHNOLOGY SECTOR UCITS ETF	USD	4,100	960,401.10	1,284,714.50	2.34
ISHARES CORE S&P 500 UCITS ETF	USD	10,000	3,675,233.49	3,884,800.00	7.09
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	USD	97,000	3,582,800.70	3,183,540.00	5.81
ISHARES MSCI CHINA A UCITS A ETF	USD	210,000	1,262,919.00	1,183,875.00	2.16
NEUBERGER BERMAN SHORT DURATION EMERGING MARKET DEBT FUND - ACC -I- USD	USD	100,000	1,257,480.00	1,153,000.00	2.10
SPDR SP US DIVIDEND ARISTOCRATS UCITS ETF USD	USD	30,500	1,603,109.06	1,997,445.00	3.64
Jersey			2,192,334.04	2,190,447.00	4.00
WISDOMTREE METAL SEC - SPOT GOLD LBMA	USD	12,600	2,192,334.04	2,190,447.00	4.00
Luxembourg			18,820,303.84	18,444,759.47	33.64
AMUNDI IS AM MSCI EMERGING MARKETS UCITS ETF	USD	280,000	1,392,736.37	1,318,212.00	2.40
ARTEMIS US EXTENDED ALPHA B USD ACC	USD	2,400,000	2,968,801.54	3,340,560.00	6.09
AWF GL SD BD -I- CAP	USD	10,500	1,126,550.50	1,254,435.00	2.29
AXIOM OBLIGATAIRE IB USD	USD	1,170	1,170,000.00	1,121,199.30	2.04
BLACKROCK ASIAN HIGH YIELD BOND FUND	USD	82,000	974,100.00	656,000.00	1.20
iMGP - STABLE RETURN R USD	USD	11,200	1,913,820.00	2,061,248.00	3.76
iMGP - US CORE PLUS R USD	USD	6,700	1,167,624.35	1,131,697.00	2.06
JPMORGAN FUNDS SICAV MULTI-MANAGER ALTERNATIVES FUND	USD	12,500	1,621,470.00	1,553,875.00	2.83
PICTET SICAV USD LIQUIDITY -I- CAP	USD	30,000	4,390,941.00	4,399,860.00	8.02
UBS ETF-MSCI JAPAN UCITS ETF-A ACC	JPY	93,000	2,094,260.08	1,607,673.17	2.93
Switzerland			1,312,644.10	1,317,700.00	2.40
TYNDARIS GLOBAL CONVERTIBLE SI USD H CAP	USD	10,000	1,312,644.10	1,317,700.00	2.40
Total securities portfolio			46,883,428.87	48,214,716.75	87.94
Cash at bank/(bank liabilities)				6,204,281.09	11.32
Other net assets/(liabilities)				410,294.80	0.75
Total				54,829,292.64	100.00

iMGP (formerly OYSTER) - Italian Opportunities

iMGP (formerly OYSTER) - Italian Opportunities

Statement of net assets as at 30/06/22

	Note	Expressed in EUR
Assets		16,290,414.32
Securities portfolio at market value	2.2	14,593,286.76
<i>Cost price</i>		<i>15,288,099.91</i>
Cash at banks and liquidities		1,694,868.45
Dividends receivable, net	2.11	632.40
Interests receivable, net	2.11	396.50
Other assets		1,230.21
Liabilities		36,200.27
Management fees payable	3	18,890.32
Other liabilities		17,309.95
Net asset value		16,254,214.05

iMGP (formerly OYSTER) - Italian Opportunities

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	<i>Note</i>	<i>Expressed in EUR</i>
Income		460,647.08
Dividends on securities portfolio, net	2.11	459,564.03
Securities lending income	8	1,034.09
Other income		48.96
Expenses		229,566.01
Management and Management Company fees	3	147,107.05
Depositary and sub-depositary fees	5	1,526.09
Administration fees		23,288.95
Audit fees		4,438.54
Legal fees		2,464.71
Transaction fees	2.14	29,725.65
Directors fees		1,177.56
Subscription tax ("Taxe d'abonnement")	6	2,303.69
Interests paid on bank overdraft		778.33
Other expenses		16,755.44
Net income / (loss) from investments		231,081.07
Net realised profit / (loss) on:		
- sales of investment securities	2.2	1,022,815.81
- foreign exchange	2.4	4,534.34
Net realised profit / (loss)		1,258,431.22
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-8,062,303.32
Net increase / (decrease) in net assets as a result of operations		-6,803,872.10
Subscriptions of capitalisation shares		3,542,195.74
Redemptions of capitalisation shares		-11,283,393.13
Net increase / (decrease) in net assets		-14,545,069.49
Net assets at the beginning of the period		30,799,283.54
Net assets at the end of the period		16,254,214.05

iMGP (formerly OYSTER) - Italian Opportunities

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	16,254,214.05	30,799,283.54	23,447,629.19
C - EUR - Capitalisation				
Number of shares		127,667.037	162,352.640	196,832.517
Net asset value per share	EUR	40.82	53.69	41.47
I - EUR - Capitalisation				
Number of shares		5,848.058	8,098.427	8,011.438
Net asset value per share	EUR	1,676.32	2,196.34	1,683.31
I M - EUR - Capitalisation				
Number of shares		317.468	409.468	481.168
Net asset value per share	EUR	99.46	130.31	99.87
N - EUR - Capitalisation				
Number of shares		6,126.330	6,434.476	7,193.248
Net asset value per share	EUR	196.57	259.20	201.23
R - EUR - Capitalisation				
Number of shares		20.000	8,962.000	1,373.943
Net asset value per share	EUR	218.89	287.35	220.78

iMGP (formerly OYSTER) - Italian Opportunities

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - Capitalisation	162,352.640	15,731.654	50,417.257	127,667.037
I - EUR - Capitalisation	8,098.427	1,281.686	3,532.055	5,848.058
I M - EUR - Capitalisation	409.468	-	92.000	317.468
N - EUR - Capitalisation	6,434.476	127.872	436.018	6,126.330
R - EUR - Capitalisation	8,962.000	230.000	9,172.000	20.000

iMGP (formerly OYSTER) - Italian Opportunities

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			15,288,099.91	14,593,286.76	89.78
Shares			15,288,099.91	14,590,483.00	89.76
France			304,788.47	336,815.30	2.07
ESSILORLUXOTTICA SA	EUR	2,357	304,788.47	336,815.30	2.07
Italy			11,795,820.75	11,093,880.36	68.25
A.L.A. S.P.A. REGISTERED SHS	EUR	6,860	86,167.98	89,523.00	0.55
A2A SPA	EUR	73,990	122,540.61	89,675.88	0.55
AMPLIFON SPA	EUR	6,395	182,649.00	187,053.75	1.15
AQUAFIL	EUR	14,015	80,083.53	87,733.90	0.54
ASSICURAZIONI GENERALI SPA	EUR	26,070	441,160.28	396,915.75	2.44
AUTOGRILL SPA	EUR	45,690	271,163.18	289,491.84	1.78
AZIMUT HOLDING SPA	EUR	8,790	231,960.19	145,782.15	0.90
BANCA GENERALI SPA	EUR	7,131	233,074.29	192,251.76	1.18
BANCA MEDIOLANUM	EUR	22,395	187,201.95	140,595.81	0.86
BANCA POPOLARE DI SONDRIO	EUR	79,750	314,651.33	262,058.50	1.61
BRUNELLO CUCINELLI	EUR	5,485	238,732.60	235,745.30	1.45
CREDITO EMILIANO SPA	EUR	44,121	213,693.62	231,635.25	1.43
CY4GATE SPA	EUR	8,355	78,048.58	73,774.65	0.45
DANIELI (ORD)	EUR	6,395	123,012.03	124,702.50	0.77
DANIELI AND CO SPA NON CONV	EUR	15,621	210,247.41	209,633.82	1.29
DEFENCE TECH H --- REGISTERED SHS	EUR	19,535	123,945.66	68,567.85	0.42
DIASORIN	EUR	915	86,490.29	114,558.00	0.70
EL.EN	EUR	13,705	114,696.30	169,256.75	1.04
ENEL SPA	EUR	146,200	906,906.40	763,164.00	4.70
ENI SPA	EUR	82,240	940,120.69	931,614.72	5.73
EQUITA GROUP - BEARER REGISTERED	EUR	37,010	125,712.40	129,535.00	0.80
ERG SPA	EUR	10,050	221,857.04	297,882.00	1.83
FILA SPA	EUR	8,985	96,475.44	74,665.35	0.46
FINECOBANK	EUR	17,982	199,462.84	205,354.44	1.26
HERA SPA	EUR	34,365	121,574.51	94,847.40	0.58
INTERPUMP GROUP	EUR	4,570	188,072.70	166,256.60	1.02
INTESA SANPAOLO	EUR	423,725	920,413.18	754,230.50	4.64
ITALGAS SPA REG	EUR	20,100	123,158.65	111,655.50	0.69
LEONARDO SPA	EUR	41,975	360,028.60	406,234.05	2.50
MAIRE TECNIMONT	EUR	41,120	164,353.30	112,668.80	0.69
MARR SPA	EUR	9,140	161,860.96	120,282.40	0.74
MEDIOBANCA	EUR	40,429	293,783.11	333,862.68	2.05
MONCLER SPA	EUR	7,558	308,179.13	309,348.94	1.90
PHARMANUTRA SPA	EUR	2,470	167,981.49	148,941.00	0.92
PIOVAN S.P.A.	EUR	14,150	113,200.00	119,567.50	0.74
POSTE ITALIANE SPA	EUR	33,372	321,310.49	297,411.26	1.83
PRYSMIAN SPA	EUR	9,772	203,231.96	256,124.12	1.58
RACING FORCE --- REGISTERED SHS	EUR	15,535	85,337.79	64,470.25	0.40
REPLY SPA	EUR	2,010	252,188.48	232,557.00	1.43
SANLORENZO SPA	EUR	4,110	97,581.29	131,931.00	0.81
SARAS RAFFINERIE SARDE SPA	EUR	182,755	220,890.67	253,481.19	1.56
SNAM SPA	EUR	31,400	164,219.74	156,968.60	0.97
SOL	EUR	8,225	85,747.96	135,548.00	0.83
STEV GRP	USD	11,385	205,868.30	172,171.65	1.06
TECHNOGYM SPA (ITA)	EUR	18,275	146,163.04	113,670.50	0.70
TECHNOPR REGISTERED SHS	EUR	20,100	134,073.13	135,273.00	0.83
TERNA SPA	EUR	21,300	161,664.53	159,494.40	0.98
TINEXTA SPA	EUR	3,290	53,317.73	73,235.40	0.45
TOD'S SPA	EUR	5,305	251,012.79	157,452.40	0.97
UNICREDIT SPA REGS	EUR	44,410	462,392.92	402,576.65	2.48
ZIGNAGO VETRO SPA	EUR	13,980	198,160.66	162,447.60	1.00
Luxembourg			352,908.41	448,284.45	2.76
TENARIS SA - REG.SHS	EUR	36,535	352,908.41	448,284.45	2.76

iMGP (formerly OYSTER) - Italian Opportunities

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Netherlands			2,834,582.28	2,711,502.89	16.68
ARISTON HOLDING N.V.	EUR	27,265	280,147.56	213,075.98	1.31
CNH INDUSTRIAL REG SHS (USD)	EUR	36,550	413,140.38	402,781.00	2.48
DAVIDE CAMPARI-MILANO N.V.	EUR	33,985	320,721.93	341,039.48	2.10
FERRARI NV	EUR	2,925	469,133.68	512,460.00	3.15
IVECO GROUP N.V.	EUR	30,000	158,271.87	151,260.00	0.93
STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	53,000	684,818.03	624,976.00	3.85
STMICROELECTRONICS	EUR	15,535	508,348.83	465,910.43	2.87
Warrants			-	2,803.76	0.02
Italy			-	2,803.76	0.02
ICF 15.05.23 WAR	EUR	16,789	-	2,803.76	0.02
Total securities portfolio			15,288,099.91	14,593,286.76	89.78
Cash at bank/(bank liabilities)				1,694,868.45	10.43
Other net assets/(liabilities)				-33,941.16	(0.21)
Total				16,254,214.05	100.00

iMGP (formerly OYSTER) - Japan Opportunities

iMGP (formerly OYSTER) - Japan Opportunities

Statement of net assets as at 30/06/22

	Note	Expressed in JPY
Assets		48,564,368,011
Securities portfolio at market value	2.2	47,204,950,000
<i>Cost price</i>		47,311,357,957
Cash at banks and liquidities		520,951,716
Receivable for investments sold		408,713,747
Receivable on subscriptions		25,844,637
Net unrealised appreciation on forward foreign exchange contracts	2.7	116,746,706
Dividends receivable, net	2.11	214,886,494
Interests receivable, net	2.11	413,842
Receivable on foreign exchange		71,860,869
Liabilities		506,589,027
Payable on investments purchased		304,614,676
Payable on redemptions		83,123,020
Management fees payable	3	33,221,619
Interests payable, net	2.11	103,504
Payable on foreign exchange		72,387,516
Other liabilities		13,138,692
Net asset value		48,057,778,984

iMGP (formerly OYSTER) - Japan Opportunities

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	<i>Note</i>	<i>Expressed in JPY</i>
Income		614,280,136
Dividends on securities portfolio, net	2.11	609,083,702
Bank interests on cash accounts		276,894
Securities lending income	8	4,919,540
Expenses		308,580,950
Management and Management Company fees	3	192,760,907
Depositary and sub-depositary fees	5	1,781,402
Administration fees		48,311,319
Audit fees		9,515,182
Legal fees		4,715,237
Transaction fees	2.14	12,532,737
Directors fees		2,170,643
Subscription tax ("Taxe d'abonnement")	6	3,702,972
Interests paid on bank overdraft		1,672,035
Other expenses		31,418,516
Net income / (loss) from investments		305,699,186
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-701,096,678
- forward foreign exchange contracts	2.7	1,045,571,512
- financial futures	2.8	82,555,000
- foreign exchange	2.4	114,465,664
Net realised profit / (loss)		847,194,684
Movement in net unrealised appreciation / (depreciation) on:		
- investments		1,047,842,229
- forward foreign exchange contracts		-56,517,793
- financial futures		-2,875,000
Net increase / (decrease) in net assets as a result of operations		1,835,644,120
Subscriptions of capitalisation shares		4,813,531,667
Redemptions of capitalisation shares		-3,795,323,127
Net increase / (decrease) in net assets		2,853,852,660
Net assets at the beginning of the period		45,203,926,324
Net assets at the end of the period		48,057,778,984

iMGP (formerly OYSTER) - Japan Opportunities

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets		JPY 48,057,778,984.00	45,203,926,324.00	41,838,353,243.00
C - EUR - HP - Capitalisation				
Number of shares		57,220.770	62,167.193	81,425.450
Net asset value per share	EUR	257.75	255.80	235.96
C - JPY - Capitalisation				
Number of shares		82,525.444	85,757.912	85,131.024
Net asset value per share	JPY	28,136	27,734	25,357
C - USD - HP - Capitalisation				
Number of shares		1,537.000	1,537.000	930.000
Net asset value per share	USD	231.49	227.62	208.19
I - EUR - Capitalisation				
Number of shares		175,430.950	170,461.351	101,633.281
Net asset value per share	EUR	1,033.17	1,109.28	1,033.30
I - EUR - HP - Capitalisation				
Number of shares		56,525.581	58,178.429	49,513.665
Net asset value per share	EUR	1,235.56	1,221.77	1,117.87
I - JPY - Capitalisation				
Number of shares		43,749.200	36,841.594	100,557.624
Net asset value per share	JPY	134,230	131,799	119,553
N - EUR - HP - Capitalisation				
Number of shares		1,426.799	1,716.116	2,044.638
Net asset value per share	EUR	248.61	247.58	229.57
R - CHF - HP - Capitalisation				
Number of shares		267.815	267.815	267.815
Net asset value per share	CHF	149.52	147.45	135.33
R - EUR - HP - Capitalisation				
Number of shares		1,572.712	1,573.130	2,136.140
Net asset value per share	EUR	2,174.61	2,150.16	1,970.21
R - JPY - Capitalisation				
Number of shares		5,354.806	5,701.473	17,784.972
Net asset value per share	JPY	260,989	256,438	232,915
R - USD - HP - Capitalisation				
Number of shares		604.467	604.467	3,822.242
Net asset value per share	USD	229.29	224.73	204.22
R S - EUR - HP - Capitalisation				
Number of shares		0.184	0.184	0.184
Net asset value per share	EUR	213.10	210.49	191.92
R S - USD - HP - Capitalisation				
Number of shares		231.780	231.780	2,131.780
Net asset value per share	USD	249.17	244.09	221.25

iMGP (formerly OYSTER) - Japan Opportunities

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - HP - Capitalisation	62,167.193	2,094.704	7,041.127	57,220.770
C - JPY - Capitalisation	85,757.912	5,373.464	8,605.932	82,525.444
C - USD - HP - Capitalisation	1,537.000	-	-	1,537.000
I - EUR - Capitalisation	170,461.351	15,876.831	10,907.232	175,430.950
I - EUR - HP - Capitalisation	58,178.429	4,438.137	6,090.985	56,525.581
I - JPY - Capitalisation	36,841.594	10,366.797	3,459.191	43,749.200
N - EUR - HP - Capitalisation	1,716.116	76.973	366.290	1,426.799
R - CHF - HP - Capitalisation	267.815	-	-	267.815
R - EUR - HP - Capitalisation	1,573.130	9.000	9.418	1,572.712
R - JPY - Capitalisation	5,701.473	498.200	844.867	5,354.806
R - USD - HP - Capitalisation	604.467	-	-	604.467
R S - EUR - HP - Capitalisation	0.184	-	-	0.184
R S - USD - HP - Capitalisation	231.780	-	-	231.780

iMGP (formerly OYSTER) - Japan Opportunities

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in JPY)	Market (in JPY)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			47,311,357,957	47,204,950,000	98.23
Shares			47,311,357,957	47,204,950,000	98.23
Japan			47,311,357,957	47,204,950,000	98.23
AICA KOGYO CO LTD	JPY	100,000	343,775,861	283,200,000	0.59
AMADA CO. LTD.	JPY	825,000	902,441,669	822,525,000	1.71
AMANO CORP	JPY	400,000	1,020,749,918	938,000,000	1.95
CHUGAI PHARMACEUTICAL	JPY	400,000	1,403,591,898	1,388,000,000	2.89
DAIICHIKOSHO CO LTD	JPY	262,500	1,246,357,044	1,036,875,000	2.16
DENSO CORP	JPY	175,000	1,222,628,281	1,261,400,000	2.62
EAST JAPAN RAILWAY CO	JPY	250,000	1,756,067,170	1,734,500,000	3.61
EXEO GROUP --- REGISTERED SHS	JPY	450,000	1,210,653,711	955,350,000	1.99
FANUC CORP SHS	JPY	100,000	2,225,060,989	2,124,000,000	4.42
JP POST INSRAN CO	JPY	400,000	892,226,298	868,400,000	1.81
KAMIGUMI CO LTD	JPY	550,000	1,114,008,572	1,443,200,000	3.00
KDDI CORP	JPY	100,000	355,337,738	428,900,000	0.89
KEISEI ELECTRIC RAILWAY CO LTD	JPY	350,000	1,126,732,585	1,309,000,000	2.72
KOMATSU LTD	JPY	400,000	1,132,398,636	1,203,200,000	2.50
MARUBENI CORP	JPY	750,000	825,716,858	918,000,000	1.91
MATSUKIYOCOCO --- REGISTERED SHS	JPY	225,000	978,507,780	1,235,250,000	2.57
MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	1,250,000	641,297,882	911,750,000	1.90
MIZUHO FINANCIAL GROUP INC	JPY	1,250,000	1,977,214,455	1,928,750,000	4.01
MURATA MANUFACTURING CO LTD	JPY	162,500	1,295,978,328	1,201,850,000	2.50
NICHIREI CORP	JPY	550,000	1,447,435,862	1,297,450,000	2.70
NINTENDO CO LTD	JPY	32,500	1,928,936,324	1,907,100,000	3.97
NIPPON TELEVISION HOLDINGS	JPY	825,000	1,422,567,444	995,775,000	2.07
NITTO DENKO CORP	JPY	137,500	1,178,018,758	1,207,250,000	2.51
NS SOLUTIONS	JPY	290,000	882,611,291	1,049,800,000	2.18
ORACLE CORP JAPAN	JPY	100,000	1,010,766,574	786,000,000	1.64
OSAKA SECURITIES EXCHANGE	JPY	350,000	667,227,379	685,300,000	1.43
OTSUKA CORP	JPY	175,000	868,332,477	704,375,000	1.47
RECRUIT HOLDINGS CO LTD	JPY	200,000	788,497,077	799,000,000	1.66
RESONA HOLDINGS INC	JPY	2,500,000	1,305,869,170	1,270,250,000	2.64
SANWA HOLDING CORP	JPY	725,000	870,065,415	942,500,000	1.96
SECOM CO LTD	JPY	175,000	1,611,265,747	1,467,025,000	3.05
SEKISUI CHEMICAL CO LTD	JPY	1,000,000	1,791,947,200	1,857,000,000	3.86
SUMITOMO BAKELITE CO LTD	JPY	400,000	1,669,952,151	1,626,000,000	3.38
TAISEI	JPY	100,000	364,489,810	422,500,000	0.88
TAKEDA PHARMACEUTICAL	JPY	150,000	575,407,980	572,700,000	1.19
TOKIO MARINE HOLDINGS INC	JPY	25,000	125,015,770	197,575,000	0.41
TOKYO OHKA KOGYO CO LTD	JPY	212,500	1,415,874,136	1,411,000,000	2.94
TOPRE CORP	JPY	160,000	419,898,464	159,200,000	0.33
TOYO SUISAN KAISHA	JPY	250,000	1,137,129,697	1,322,500,000	2.75
TOYOTA MOTOR CORP	JPY	1,450,000	2,653,121,204	3,045,000,000	6.34
ZENKOKU HOSHO	JPY	350,000	1,506,182,354	1,487,500,000	3.10
Total securities portfolio			47,311,357,957	47,204,950,000	98.23
Cash at bank/(bank liabilities)				520,951,716	1.08
Other net assets/(liabilities)				331,877,268	0.69
Total				48,057,778,984	100.00

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Statement of net assets as at 30/06/22

	Note	Expressed in EUR
Assets		84,509,019.88
Securities portfolio at market value	2.2	80,526,975.97
<i>Cost price</i>		82,931,674.56
Cash at banks and liquidities		3,671,865.69
Receivable for investments sold		176,006.74
Dividends receivable, net	2.11	687.91
Interests receivable, net	2.11	128,611.99
Other assets		4,871.58
Liabilities		1,949,724.54
Payable on investments purchased		997,020.00
Net unrealised depreciation on forward foreign exchange contracts	2.7	331,848.07
Net unrealised depreciation on financial futures	2.8	469,109.49
Management fees payable	3	42,097.13
Other liabilities		109,649.85
Net asset value		82,559,295.34

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		555,436.01
Dividends on securities portfolio, net	2.11	49,767.26
Interests on bonds and money market instruments, net		501,316.71
Bank interests on cash accounts		216.33
Securities lending income		4,107.47
Other income		28.24
Expenses		508,637.67
Management and Management Company fees	3	277,356.79
Depositary and sub-depositary fees	5	3,871.62
Administration fees		90,362.48
Audit fees		17,831.54
Legal fees		9,728.72
Transaction fees	2.14	42,715.32
Directors fees		4,580.59
Subscription tax ("Taxe d'abonnement")	6	10,870.94
Interests paid on bank overdraft		6,991.34
Banking fees		280.00
Other expenses		44,048.33
Net income / (loss) from investments		46,798.34
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-3,730,936.79
- options	2.6	112,135.90
- forward foreign exchange contracts	2.7	-1,366,802.63
- financial futures	2.8	-1,311,595.50
- foreign exchange	2.4	1,274,301.72
Net realised profit / (loss)		-4,976,098.96
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-5,055,710.76
- forward foreign exchange contracts		-444,044.47
- financial futures		-573,251.80
Net increase / (decrease) in net assets as a result of operations		-11,049,105.99
Dividends distributed	9	-1,294.85
Subscriptions of capitalisation shares		6,685,440.36
Subscriptions of distribution shares		1,303.64
Redemptions of capitalisation shares		-6,341,055.14
Net increase / (decrease) in net assets		-10,704,711.98
Net assets at the beginning of the period		93,264,007.32
Net assets at the end of the period		82,559,295.34

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	82,559,295.34	93,264,007.32	93,784,859.97
C - EUR - Capitalisation				
Number of shares		87,049.707	108,104.651	112,635.570
Net asset value per share	EUR	163.83	185.78	184.42
C - EUR - Distribution				
Number of shares		66.567	66.567	263.794
Net asset value per share	EUR	140.53	159.36	158.18
I - EUR - Capitalisation				
Number of shares		19,149.127	15,020.540	14,838.714
Net asset value per share	EUR	1,019.45	1,151.85	1,135.10
I - JPY - HP - Distribution				
Number of shares		996.386	994.506	994.170
Net asset value per share	JPY	95,703	108,359	106,432
I M - EUR - Capitalisation				
Number of shares		30,447.123	30,447.123	30,460.604
Net asset value per share	EUR	1,008.22	1,138.32	1,120.10
N - EUR - Capitalisation				
Number of shares		18,467.544	20,890.591	25,938.398
Net asset value per share	EUR	136.04	154.43	153.61
R - EUR - Capitalisation				
Number of shares		14,022.385	14,297.044	14,509.537
Net asset value per share	EUR	1,061.59	1,200.29	1,184.46

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - Capitalisation	108,104.651	996.473	22,051.417	87,049.707
C - EUR - Distribution	66.567	-	-	66.567
I - EUR - Capitalisation	15,020.540	5,164.000	1,035.413	19,149.127
I - JPY - HP - Distribution	994.506	1.880	-	996.386
I M - EUR - Capitalisation	30,447.123	-	-	30,447.123
N - EUR - Capitalisation	20,890.591	-	2,423.047	18,467.544
R - EUR - Capitalisation	14,297.044	645.000	919.659	14,022.385

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			68,234,982.11	66,169,864.06	80.15
Shares			544,204.65	623,957.10	0.76
United States of America			544,204.65	623,957.10	0.76
ALPHABET INC -A-	USD	80	169,686.40	166,761.49	0.20
COCA-COLA CO	USD	2,335	95,959.40	140,508.73	0.17
JOHNSON & JOHNSON	USD	780	96,865.28	132,438.47	0.16
MICROSOFT CORP	USD	750	181,693.57	184,248.41	0.22
Bonds			50,554,529.18	48,526,283.05	58.78
Australia			498,858.09	468,942.50	0.57
STOCKLAND TRUST 1.6250 18-26 27/04A	EUR	500,000	498,858.09	468,942.50	0.57
Canada			892,590.00	864,854.10	1.05
ROYAL BANK OF CANADA 0.125 19-24 23/07A	EUR	900,000	892,590.00	864,854.10	1.05
Denmark			1,094,912.00	1,074,052.87	1.30
NOVO NORDISK FINANCE 0 21-24 04/06A	EUR	600,000	597,102.00	583,195.62	0.71
ORSTED 2.25 22-28 14/06A	EUR	500,000	497,810.00	490,857.25	0.59
Finland			896,535.00	865,718.10	1.05
OP CORPORATE BANK PL 0.375 19-24 19/06A	EUR	900,000	896,535.00	865,718.10	1.05
France			2,996,846.19	2,658,436.10	3.22
ARGAN 1.011 21-26 17/11A	EUR	600,000	603,180.00	490,660.20	0.59
CARMILA SAS 1.625 20-27 30/05A	EUR	700,000	701,412.36	574,403.90	0.70
DASSAULT SYSTEM 0.00 19-24 16/09A	EUR	600,000	596,388.00	575,658.60	0.70
LA MONDIALE SOCIETE 0.75 20-26 20/10A	EUR	800,000	796,336.83	722,575.20	0.88
L OREAL S A 0.375 22-24 29/03A	EUR	300,000	299,529.00	295,138.20	0.36
Germany			899,037.00	915,901.20	1.11
AAREAL BK 2.25 22-27 01/02A	EUR	900,000	899,037.00	915,901.20	1.11
Hong Kong			699,335.00	642,218.50	0.78
HONG KONG MONETARY AUT 0.00 21-26 24/11A	EUR	700,000	699,335.00	642,218.50	0.78
Ireland			5,173,666.14	4,786,797.35	5.80
FCA BANK SPA 0.625 19-22 24/11A	EUR	600,000	598,160.46	600,255.00	0.73
GRENKE FINANCE PLC 0.625 19-25 09/01A	EUR	600,000	551,640.00	538,143.00	0.65
HAMMERSON IRELAND FI 1.75 21-27 03/06A	EUR	500,000	510,000.00	378,726.00	0.46
ISHARES PHYSICAL GOLD ETC	USD	97,000	3,513,865.68	3,269,673.35	3.96
Italy			13,313,874.46	13,074,582.62	15.84
AMCO - ASSET MANAGEM 0.75 21-28 20/04A	EUR	676,000	671,288.28	582,832.07	0.71
ASTM SPA 1.0 21-26 25/11A	EUR	300,000	299,214.00	263,657.02	0.32
CASSA DEPOSITI 1.50 17-24 21/06A	EUR	2,000,000	1,932,709.51	1,997,420.00	2.42
INTESA SANPAOLO 2.1000 20-30 13/11A	USD	700,000	550,461.36	533,881.11	0.65
ITALY 0.00 21-24 15/04S	EUR	4,000,000	3,998,440.00	3,906,400.00	4.73
ITALY 1.40 20-25 26/05S	EUR	3,800,000	3,908,041.31	3,963,180.42	4.80
REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	EUR	2,000,000	1,953,720.00	1,827,212.00	2.21
Japan			1,785,486.00	1,723,521.60	2.09
MITSUBISHI UFJ FIN 0.339 19-24 19/07A	EUR	900,000	895,320.00	865,447.20	1.05
MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	EUR	900,000	890,166.00	858,074.40	1.04
Luxembourg			3,429,485.77	3,278,642.32	3.97
B2W DIGITAL LUX SARL 4.375 20-30 20/12S	USD	500,000	432,485.77	362,798.32	0.44
MECANISME EUROPEEN D 0 21-26 15/03A	EUR	3,000,000	2,997,000.00	2,915,844.00	3.53
Netherlands			1,965,910.93	1,806,657.89	2.19
BMW FINANCE NV 0.5000 22-25 22/02A	EUR	1,000,000	1,000,420.00	965,425.00	1.17
EBN FINANCE CO 7.1250 21-26 16/02S	USD	500,000	441,000.93	420,871.39	0.51
NE PROPERTY BV 1.8750 19-26 09/10A	EUR	500,000	524,490.00	420,361.50	0.51
New Zealand			897,705.00	869,148.90	1.05
BNZ INT FUNDING 0.375 19-24 14/09A	EUR	900,000	897,705.00	869,148.90	1.05

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Poland			589,944.00	566,986.80	0.69
POLAND 0.00 20-25 10/02A	EUR	600,000	589,944.00	566,986.80	0.69
South Korea			935,418.32	945,241.17	1.14
KOREA DB 3.125 22-25 07/06S	USD	1,000,000	935,418.32	945,241.17	1.14
Spain			5,049,876.07	4,723,362.42	5.72
BANCO DE SABADELL SA 1.125 19-25 27/03A	EUR	700,000	714,196.00	644,800.80	0.78
CAIXABANK S.A. 0.375 20-25 17/01A	EUR	600,000	592,326.00	568,028.41	0.69
CEPSA FINANCE SAU 0.75 20-28 12/02A	EUR	800,000	749,754.07	646,676.21	0.78
SPAIN 0.00 20-25 31/01U	EUR	1,000,000	996,620.00	968,981.00	1.17
SPAIN 0.00 20-26 31/01A	EUR	2,000,000	1,996,980.00	1,894,876.00	2.30
Sweden			900,525.00	867,825.90	1.05
VOLVO TREASURY AB 0.625 22-25 14/02S	EUR	900,000	900,525.00	867,825.90	1.05
Turkey			633,574.25	525,501.69	0.64
ANADOLU EFES BIRACILI 3.375 21-28 29/06S	USD	400,000	333,574.25	268,708.59	0.33
ARCELIK AS 3 21-26 27/05A	EUR	300,000	300,000.00	256,793.10	0.31
United Kingdom			1,693,191.31	1,585,511.09	1.92
LLOYDS BK CORP MKTS 0.375 20-25 28/01A	EUR	900,000	895,413.00	857,529.90	1.04
TESCO CORPORATE 0.8750 19-26 29/05A	EUR	800,000	797,778.31	727,981.19	0.88
United States of America			6,207,758.65	6,282,379.93	7.61
BANQUE INTERNATIONAL 0.5 20-25 28/10S	USD	1,000,000	856,415.15	878,339.51	1.06
INTER-AMERICAN 0.6250 20-25 15/07S	USD	1,000,000	867,543.63	886,956.90	1.07
INTL FINANCE CO 0.7500 21-26 08/10S	USD	1,000,000	857,678.95	865,024.46	1.05
UNITED STATES 0.125 22-27 15/04S	USD	3,000,000	2,879,665.84	2,899,686.45	3.51
VOLKSWAGEN GROUP 3.95 22-25 06/06S	USD	800,000	746,455.08	752,372.61	0.91
Floating rate notes			17,136,248.28	17,019,623.91	20.62
Canada			560,093.35	569,572.28	0.69
BANK OF MONTREAL AU FL.R 22-25 07/06Q	USD	600,000	560,093.35	569,572.28	0.69
Denmark			1,002,400.00	974,905.00	1.18
DANSKE BANK AS FL.R 21-24 10/11A	EUR	1,000,000	1,002,400.00	974,905.00	1.18
Finland			560,093.35	571,737.55	0.69
NORDEA BKP AUTRE V FL.R 22-25 06/06Q	USD	600,000	560,093.35	571,737.55	0.69
Germany			1,015,290.00	1,009,993.00	1.22
COMMERZBANK AG FL.R 21-23 24/11Q	EUR	1,000,000	1,015,290.00	1,009,993.00	1.22
Ireland			997,020.00	999,463.00	1.21
AIB GROUP FL.R 22-26 04/07A	EUR	1,000,000	997,020.00	999,463.00	1.21
Japan			790,000.00	787,295.04	0.95
MITSUBISHI UFJ FIN 2.264 22-25 14/06A	EUR	790,000	790,000.00	787,295.04	0.95
Netherlands			1,790,975.00	1,734,687.00	2.10
HEIMSTADEN BOST FL.R 22-24 19/01Q	EUR	800,000	802,040.00	798,540.00	0.97
ING GROEP NV FL.R 21-25 29/11A	EUR	1,000,000	988,935.00	936,147.00	1.13
Portugal			398,108.00	320,546.80	0.39
BC PORTUGUES FL.R 21-28 07/04A	EUR	400,000	398,108.00	320,546.80	0.39
Sweden			1,510,650.00	1,509,442.50	1.83
VOLVO TREASURY AB FL.R 22-24 31/05Q	EUR	1,500,000	1,510,650.00	1,509,442.50	1.83
United States of America			8,511,618.58	8,541,981.74	10.35
UNITED STATES TREASURY 2.5 22-24 30/04S	USD	9,000,000	8,511,618.58	8,541,981.74	10.35
Other transferable securities			7,560,440.26	7,261,944.80	8.80
Bonds			7,560,440.26	7,261,944.80	8.80
Chile			992,750.00	862,760.00	1.05
CHILE 0.10 21-27 26/01A	EUR	1,000,000	992,750.00	862,760.00	1.05

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Germany			1,998,940.00	1,943,890.00	2.35
KREDITANSTALT FUER W 0 20-25 14/01A	EUR	2,000,000	1,998,940.00	1,943,890.00	2.35
Greece			775,152.00	726,884.00	0.88
GREECE 21-26 12/02A	EUR	800,000	775,152.00	726,884.00	0.88
Luxembourg			798,280.00	767,257.71	0.93
ICBC LUX 0.125 21-24 28/10A	EUR	800,000	798,280.00	767,257.71	0.93
Spain			1,501,871.25	1,481,028.09	1.79
INSTITUTO DE CREDITO 1.3 22-26 31/10A	EUR	1,500,000	1,501,871.25	1,481,028.09	1.79
Venezuela			1,493,447.01	1,480,125.00	
CORP ANDINA DE 0.6250 19-24 30/01A	EUR	1,500,000	1,493,447.01	1,480,125.00	1.79
Money market instruments			3,006,034.61	2,988,689.94	3.62
Treasury market			3,006,034.61	2,988,689.94	3.62
Germany			3,006,034.61	2,988,689.94	3.62
GERM TREA BILL ZCP 13-04-23	EUR	3,000,000	3,006,034.61	2,988,689.94	3.62
Undertakings for Collective Investment			4,130,217.58	4,106,477.17	4.97
Shares/Units in investment funds			4,130,217.58	4,106,477.17	4.97
Ireland			2,630,217.58	2,449,127.17	2.97
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	USD	52,000	1,762,830.18	1,632,445.36	1.98
VANGUARD FTSE ALL WORLD HIGH DIVIDEND YIELD UCITS	USD	15,000	867,387.40	816,681.81	0.99
Luxembourg			1,500,000.00	1,657,350.00	2.01
iMGP - EUROPEAN SUBORDINATED BONDS I S EUR	EUR	1,500	1,500,000.00	1,657,350.00	2.01
Total securities portfolio			82,931,674.56	80,526,975.97	97.54
Cash at bank/(bank liabilities)				3,671,865.69	4.45
Other net assets/(liabilities)				-1,639,546.32	(1.99)
Total				82,559,295.34	100.00

**iMGP (formerly OYSTER) - Responsible Global
Moderate (formerly Global Moderate and
Responsible)**

iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)

Statement of net assets as at 30/06/22

	<i>Note</i>	<i>Expressed in USD</i>
Assets		862,144.04
Securities portfolio at market value	2.2	846,515.44
<i>Cost price</i>		959,501.16
Cash at banks and liquidities		15,628.60
Liabilities		518.36
Management fees payable	3	360.04
Other liabilities		158.32
Net asset value		861,625.68

iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		2,216.17
Dividends on securities portfolio, net	2.11	2,201.89
Bank interests on cash accounts		8.58
Other income		5.70
Expenses		8,739.07
Management and Management Company fees	3	2,314.82
Depository and sub-depository fees	5	38.79
Administration fees		1,375.76
Legal fees		3,864.15
Transaction fees	2.14	319.63
Subscription tax ("Taxe d'abonnement")	6	34.50
Other expenses		791.42
Net income / (loss) from investments		-6,522.90
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-14,830.81
- foreign exchange	2.4	-3,329.67
Net realised profit / (loss)		-24,683.38
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-121,484.60
Net increase / (decrease) in net assets as a result of operations		-146,167.98
Net increase / (decrease) in net assets		-146,167.98
Net assets at the beginning of the period		1,007,793.66
Net assets at the end of the period		861,625.68

iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)

Statistics

		30/06/22	31/12/21
Total Net Assets	USD	861,625.68	1,007,793.66
I - USD - Capitalisation			
Number of shares		100,000.000	100,000.000
Net asset value per share	USD	8.62	10.08

iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
I - USD - Capitalisation	100,000.000	-	-	100,000.000

iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Undertakings for Collective Investment			959,501.16	846,515.44	98.25
Shares/Units in investment funds			959,501.16	846,515.44	98.25
Ireland			755,426.82	680,178.00	78.94
ISHARES MSCI USA ESG SCREEND UCTS AC UNH	USD	9,037	82,570.16	65,924.92	7.65
ISHS WRLD SRI USD ETF	USD	11,993	104,443.44	81,372.51	9.44
ISH USD CORP ESG 0-3YR USD D	USD	28,821	145,174.10	142,188.40	16.50
OSSIAM US MINIM VARIANCE ESGNR UCITS ETF	USD	422	120,622.75	112,600.15	13.07
SPDR SP US DIVID ARISTOCRATS ESG UCTS	USD	2,511	51,444.77	47,834.55	5.55
VANECK VECTORS EMERGING MARKETS HIGH YIELD BOND A USD	USD	324	38,309.79	31,635.36	3.67
WISDOMTREE USD FLOAT RATE TREASURY BOND UCITS ETF	USD	1,160	58,278.40	58,382.80	6.78
X ESG USD CORPORATE BOND 1C	USD	3,658	154,583.41	140,239.31	16.28
Luxembourg			164,681.18	133,561.41	15.50
DB-X TRACKERS DJ STOXX 600 BAS RSC -1C-	GBP	59	9,824.78	7,589.09	0.88
LYXOR MSCI SMART CITIES ESG	USD	3,378	50,092.70	39,614.82	4.60
UBS - MSCI PACIFIC SOCIALLY RESPONSIBLE	USD	826	69,394.74	54,871.18	6.37
XTRACKERS MSCI EUROPE ENERGY ESG SCREENED ETF C1	GBP	69	6,584.47	7,006.20	0.81
XTRACKERS MSCI EUROPE FINANCIALS ESG SCREENED ETF C1	GBP	456	18,991.80	15,724.23	1.82
XTRACKERS MSCI EUROPE HEALTH CARE ESG SCREENED ETF C1	GBP	44	9,792.69	8,755.89	1.02
Panama			39,393.16	32,776.03	3.80
ISHARES MSCI EM IMI ESG SCREENED ETT	USD	5,856	39,393.16	32,776.03	3.80
Total securities portfolio			959,501.16	846,515.44	98.25
Cash at bank/(bank liabilities)				15,628.60	1.81
Other net assets/(liabilities)				-518.36	(0.06)
Total				861,625.68	100.00

iMGP (formerly OYSTER) - Stable Return

iMGP (formerly OYSTER) - Stable Return

Statement of net assets as at 30/06/22

	Note	Expressed in USD
Assets		37,431,195.35
Securities portfolio at market value	2.2	28,259,218.69
<i>Cost price</i>		28,369,080.84
Cash at banks and liquidities		4,501,370.18
Time deposits		4,100,000.00
Net unrealised appreciation on forward foreign exchange contracts	2.7	241,303.38
Net unrealised appreciation on financial futures	2.8	237,121.23
Interests receivable, net	2.11	63,158.29
Other assets		29,023.58
Liabilities		45,320.17
Bank overdrafts		268.23
Management fees payable	3	29,610.41
Other liabilities		15,441.53
Net asset value		37,385,875.18

iMGP (formerly OYSTER) - Stable Return

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		77,818.58
Dividends on securities portfolio, net	2.11	2,258.60
Interests on money market instruments, net		65,849.57
Bank interests on cash accounts		8,679.72
Bank interests on time deposits		1,030.69
Expenses		290,986.17
Management and Management Company fees	3	180,907.04
Depositary and sub-depositary fees	5	1,357.90
Administration fees		39,237.71
Audit fees		7,741.77
Legal fees		5,057.40
Transaction fees	2.14	20,619.58
Directors fees		1,924.83
Subscription tax ("Taxe d'abonnement")	6	8,890.88
Interests paid on bank overdraft		1,711.49
Banking fees		1,128.87
Other expenses		22,408.70
Net income / (loss) from investments		-213,167.59
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-19,023.15
- forward foreign exchange contracts	2.7	-2,116,308.98
- financial futures	2.8	192,680.32
- foreign exchange	2.4	279,957.65
Net realised profit / (loss)		-1,875,861.75
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-102,718.66
- forward foreign exchange contracts		48,664.75
- financial futures		-18,279.88
Net increase / (decrease) in net assets as a result of operations		-1,948,195.54
Subscriptions of capitalisation shares		4,311,004.85
Redemptions of capitalisation shares		-3,856,030.93
Net increase / (decrease) in net assets		-1,493,221.62
Net assets at the beginning of the period		38,879,096.80
Net assets at the end of the period		37,385,875.18

iMGP (formerly OYSTER) - Stable Return

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	37,385,875.18	38,879,096.80	32,348,158.17
C - CHF - HP - Capitalisation				
Number of shares		1,100.002	1,100.002	1,270.002
Net asset value per share	CHF	150.29	152.20	147.41
C - EUR - HP - Capitalisation				
Number of shares		41,027.567	40,613.528	59,294.917
Net asset value per share	EUR	146.23	148.11	143.00
I - EUR - HP - Capitalisation				
Number of shares		-	-	54.044
Net asset value per share	EUR	-	-	870.39
I - USD - Capitalisation				
Number of shares		1,737.500	673.500	2,687.006
Net asset value per share	USD	1,074.22	1,077.64	1,022.82
N - EUR - HP- Capitalisation				
Number of shares		2,904.926	2,178.349	349.043
Net asset value per share	EUR	119.68	121.68	118.03
R - CHF - HP - Capitalisation				
Number of shares		30,958.525	28,811.499	15,948.291
Net asset value per share	CHF	158.35	159.70	153.41
R - EUR - HP - Capitalisation				
Number of shares		9,329.571	9,685.491	5,293.773
Net asset value per share	EUR	995.17	1,002.87	961.03
R - USD - Capitalisation				
Number of shares		75,440.524	79,757.631	56,488.917
Net asset value per share	USD	184.04	184.71	175.48

iMGP (formerly OYSTER) - Stable Return

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - CHF - HP - Capitalisation	1,100.002	-	-	1,100.002
C - EUR - HP - Capitalisation	40,613.528	1,864.129	1,450.090	41,027.567
I - USD - Capitalisation	673.500	1,126.000	62.000	1,737.500
N - EUR - HP - Capitalisation	2,178.349	809.228	82.651	2,904.926
R - CHF - HP - Capitalisation	28,811.499	4,983.000	2,835.974	30,958.525
R - EUR - HP - Capitalisation	9,685.491	969.649	1,325.569	9,329.571
R - USD - Capitalisation	79,757.631	4,621.000	8,938.107	75,440.524

iMGP (formerly OYSTER) - Stable Return

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Money market instruments			25,969,035.11	25,855,306.41	69.16
Treasury market			25,969,035.11	25,855,306.41	69.16
United States of America			25,969,035.11	25,855,306.41	69.16
UNIT STAT TREA BIL ZCP 01-12-22	USD	3,260,000	3,244,292.68	3,221,708.23	8.62
UNIT STAT TREA BIL ZCP 06-10-22	USD	3,256,000	3,244,490.31	3,233,808.40	8.65
UNIT STAT TREA BIL ZCP 23-02-23	USD	3,306,000	3,260,242.89	3,244,366.87	8.68
UNIT STAT TREA BIL ZCP 23-03-23	USD	3,322,000	3,267,890.16	3,253,653.64	8.70
US TREASURY BILL ZCP 031122	USD	3,254,000	3,233,014.91	3,224,178.58	8.62
US TREASURY BILL ZCP 110822	USD	3,251,000	3,249,576.04	3,244,845.78	8.68
US TREASURY BILL ZCP 220922	USD	3,238,000	3,224,096.25	3,219,574.59	8.61
US TREASURY BILL ZCP 260123	USD	3,269,000	3,245,431.87	3,213,170.32	8.59
Undertakings for Collective Investment			2,400,045.73	2,403,912.28	6.43
Shares/Units in investment funds			2,400,045.73	2,403,912.28	6.43
Ireland			2,400,045.73	2,403,912.28	6.43
GOLDMAN SACHS USD LIQUID RESERVES PLUS INSTITUTIONAL ACC	USD	229	2,400,045.73	2,403,912.28	6.43
Total securities portfolio			28,369,080.84	28,259,218.69	75.59
Cash at bank/(bank liabilities)				4,501,101.95	12.04
Other net assets/(liabilities)				4,625,554.54	12.37
Total				37,385,875.18	100.00

iMGP (formerly OYSTER) - Sustainable Europe

iMGP (formerly OYSTER) - Sustainable Europe

Statement of net assets as at 30/06/22

	Note	Expressed in EUR
Assets		150,589,219.11
Securities portfolio at market value	2.2	141,123,345.35
<i>Cost price</i>		160,741,815.83
Cash at banks and liquidities		8,637,387.97
Receivable on subscriptions		39.26
Net unrealised appreciation on forward foreign exchange contracts	2.7	75,630.07
Dividends receivable, net	2.11	234,030.97
Other assets		518,785.49
Liabilities		229,410.08
Bank overdrafts		2.01
Payable on redemptions		1,006.60
Management fees payable	3	185,036.97
Other liabilities		43,364.50
Net asset value		150,359,809.03

iMGP (formerly OYSTER) - Sustainable Europe

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in EUR
Income		4,271,968.11
Dividends on securities portfolio, net	2.11	4,271,518.88
Other income		449.23
Expenses		1,952,383.96
Management and Management Company fees	3	1,260,749.94
Depositary and sub-depositary fees	5	9,203.81
Administration fees		184,901.87
Audit fees		36,652.54
Legal fees		24,154.80
Transaction fees	2.14	245,265.96
Directors fees		9,457.54
Subscription tax ("Taxe d'abonnement")	6	34,249.00
Interests paid on bank overdraft		7,316.72
Other expenses		140,431.78
Net income / (loss) from investments		2,319,584.15
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-7,539,987.19
- forward foreign exchange contracts	2.7	135,829.03
- foreign exchange	2.4	1,657,180.52
Net realised profit / (loss)		-3,427,393.49
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-30,277,406.85
- forward foreign exchange contracts		63,219.74
Net increase / (decrease) in net assets as a result of operations		-33,641,580.60
Subscriptions of capitalisation shares		4,485,583.51
Redemptions of capitalisation shares		-29,805,528.86
Redemptions of distribution shares		-4,569,439.90
Net increase / (decrease) in net assets		-63,530,965.85
Net assets at the beginning of the period		213,890,774.88
Net assets at the end of the period		150,359,809.03

iMGP (formerly OYSTER) - Sustainable Europe

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	EUR	150,359,809.03	213,890,774.88	150,999,714.30
C - CHF - HP - Capitalisation				
Number of shares		7,254.883	16,854.883	11,378.883
Net asset value per share	CHF	280.40	337.31	283.89
C - EUR - Capitalisation				
Number of shares		29,817.527	42,202.362	42,879.057
Net asset value per share	EUR	290.44	349.97	293.41
C - EUR 2 - Capitalisation				
Number of shares		100,319.153	110,758.111	125,832.889
Net asset value per share	EUR	495.39	596.93	500.45
C - USD - HP - Capitalisation				
Number of shares		4,759.629	8,034.909	9,110.075
Net asset value per share	USD	236.05	280.52	233.54
I - EUR - Capitalisation				
Number of shares		18,830.584	26,040.638	3,350.626
Net asset value per share	EUR	1,607.04	1,927.91	1,601.42
I - EUR - Distribution				
Number of shares		261.000	3,139.000	3,103.000
Net asset value per share	EUR	1,471.43	1,765.18	1,475.76
N - EUR - Capitalisation				
Number of shares		3,923.875	3,878.999	3,912.737
Net asset value per share	EUR	188.16	227.29	191.51
N - EUR 2 - Capitalisation				
Number of shares		37,454.845	37,865.026	41,233.439
Net asset value per share	EUR	350.95	423.93	357.19
P - EUR - Capitalisation				
Number of shares		500.000	500.000	500.000
Net asset value per share	EUR	1,093.06	1,315.21	1,099.48
R - EUR - Capitalisation				
Number of shares		19,732.341	19,679.089	20,332.839
Net asset value per share	EUR	2,174.82	2,610.85	2,172.51
R - GBP - HP- Capitalisation				
Number of shares		542.198	541.561	1,673.668
Net asset value per share	GBP	284.85	340.14	282.40
Z - EUR - Capitalisation				
Number of shares		686.000	476.637	44.637
Net asset value per share	EUR	1,059.29	1,265.14	1,041.86

iMGP (formerly OYSTER) - Sustainable Europe

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - CHF - HP - Capitalisation	16,854.883	-	9,600.000	7,254.883
C - EUR - Capitalisation	42,202.362	195.957	12,580.792	29,817.527
C - EUR 2 - Capitalisation	110,758.111	982.734	11,421.692	100,319.153
C - USD - HP - Capitalisation	8,034.909	48.000	3,323.280	4,759.629
I - EUR - Capitalisation	26,040.638	1,435.789	8,645.843	18,830.584
I - EUR - Distribution	3,139.000	-	2,878.000	261.000
N - EUR - Capitalisation	3,878.999	118.265	73.389	3,923.875
N - EUR 2 - Capitalisation	37,865.026	953.567	1,363.748	37,454.845
P - EUR - Capitalisation	500.000	-	-	500.000
R - EUR - Capitalisation	19,679.089	252.343	199.091	19,732.341
R - GBP - HP- Capitalisation	541.561	8.488	7.851	542.198
Z - EUR - Capitalisation	476.637	254.000	44.637	686.000

iMGP (formerly OYSTER) - Sustainable Europe

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in EUR)	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			160,741,815.83	141,123,345.35	93.86
Shares			160,741,815.83	141,123,345.35	93.86
Canada			8,536,049.56	6,580,898.18	4.38
LI-CYCLE HOLDINGS CORP.	USD	1,000,000	8,536,049.56	6,580,898.18	4.38
Chile			3,141,957.85	6,152,192.84	4.09
SOQUIMICH SPONSORED ADR REPR 1 -B- PREF	USD	77,000	3,141,957.85	6,152,192.84	4.09
Finland			6,887,667.75	6,659,425.00	4.43
STORA ENSO -R-	EUR	445,000	6,887,667.75	6,659,425.00	4.43
France			65,384,884.91	59,711,617.35	39.71
BOUYGUES SA	EUR	330,000	10,873,878.44	9,688,800.00	6.44
CIE DE SAINT-GOBAIN	EUR	235,000	12,925,625.14	9,622,075.00	6.40
DANONE SA	EUR	137,000	7,948,143.76	7,296,620.00	4.85
ESSILORLUXOTTICA SA	EUR	48,922	7,021,348.55	6,990,953.80	4.65
EUTELSAT COMMUNICATIONS SA	EUR	652,000	7,150,079.22	7,002,480.00	4.66
VEOLIA ENVIRONNEMENT SA	EUR	470,161	11,659,726.24	10,950,049.69	7.28
VERALLIA SASU	EUR	358,237	7,806,083.56	8,160,638.86	5.43
Germany			19,371,365.52	16,739,000.00	11.13
COVESTRO AG	EUR	200,000	9,997,368.92	6,596,000.00	4.39
MERCK KGAA	EUR	63,000	9,373,996.60	10,143,000.00	6.75
Italy			7,997,046.64	6,838,200.00	4.55
ENEL SPA	EUR	1,310,000	7,997,046.64	6,838,200.00	4.55
Luxembourg			12,007,322.67	5,532,000.00	3.68
INPOST SA	EUR	1,000,000	12,007,322.67	5,532,000.00	3.68
Netherlands			31,082,656.42	25,610,755.47	17.03
AALBERTS N.V.	EUR	181,867	8,296,387.31	6,763,633.73	4.50
ARISTON HOLDING N.V.	EUR	890,000	9,122,500.00	6,955,350.00	4.63
CNH INDUSTRIAL REG SHS (USD)	EUR	467,037	5,105,087.61	5,146,747.74	3.42
STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	572,000	8,558,681.50	6,745,024.00	4.49
United Kingdom			6,332,864.51	7,299,256.51	4.85
CONVATEC GROUP REGD	GBP	2,800,000	6,332,864.51	7,299,256.51	4.85
Total securities portfolio			160,741,815.83	141,123,345.35	93.86
Cash at bank/(bank liabilities)				8,637,385.96	5.74
Other net assets/(liabilities)				599,077.72	0.40
Total				150,359,809.03	100.00

iMGP (formerly OYSTER) - US Core Plus

iMGP (formerly OYSTER) - US Core Plus

Statement of net assets as at 30/06/22

	Note	Expressed in USD
Assets		94,964,971.50
Securities portfolio at market value	2.2	93,277,744.43
<i>Cost price</i>		105,939,720.71
Cash at banks and liquidities		606,909.40
Net unrealised appreciation on forward foreign exchange contracts	2.7	40,995.98
Interests receivable, net	2.11	1,039,321.69
Liabilities		85,771.56
Bank overdrafts		287.90
Management fees payable	3	42,026.97
Other liabilities		43,456.69
Net asset value		94,879,199.94

iMGP (formerly OYSTER) - US Core Plus

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		2,333,598.41
Dividends on securities portfolio, net	2.11	5,760.00
Interests on bonds, net		2,327,552.00
Bank interests on cash accounts		286.41
Expenses		545,971.51
Management and Management Company fees	3	301,354.69
Depositary and sub-depositary fees	5	4,662.11
Administration fees		114,896.86
Audit fees		22,576.95
Legal fees		15,135.36
Transaction fees	2.14	836.21
Directors fees		5,754.97
Subscription tax ("Taxe d'abonnement")	6	14,881.63
Interests paid on bank overdraft		1,256.06
Other expenses		64,616.67
Net income / (loss) from investments		1,787,626.90
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-2,893,343.23
- forward foreign exchange contracts	2.7	-2,314,677.28
- foreign exchange	2.4	314,040.56
Net realised profit / (loss)		-3,106,353.05
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-9,764,393.73
- forward foreign exchange contracts		-214,593.14
Net increase / (decrease) in net assets as a result of operations		-13,085,339.92
Subscriptions of capitalisation shares		5,020,042.58
Redemptions of capitalisation shares		-42,651,241.33
Net increase / (decrease) in net assets		-50,716,538.67
Net assets at the beginning of the period		145,595,738.61
Net assets at the end of the period		94,879,199.94

iMGP (formerly OYSTER) - US Core Plus

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	94,879,199.94	145,595,738.61	144,669,827.20
C - EUR - HP - Capitalisation				
Number of shares		25,475.338	28,086.528	24,694.149
Net asset value per share	EUR	135.41	150.16	153.90
C - USD - Capitalisation				
Number of shares		9,778.921	13,842.044	64,992.484
Net asset value per share	USD	164.79	181.36	184.48
I M - EUR - HP - Capitalisation				
Number of shares		17,353.928	24,980.219	13,316.630
Net asset value per share	EUR	914.33	1,011.02	1,029.28
I M - USD - Capitalisation				
Number of shares		27,515.966	38,053.319	40,891.710
Net asset value per share	USD	1,144.82	1,254.74	1,267.14
I - USD 2 - Capitalisation				
Number of shares		1,972.978	1,973.914	-
Net asset value per share	USD	902.94	990.62	-
R - USD - Capitalisation				
Number of shares		235,567.723	322,989.097	316,981.124
Net asset value per share	USD	168.91	185.35	187.53

iMGP (formerly OYSTER) - US Core Plus

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - EUR - HP - Capitalisation	28,086.528	2,068.529	4,679.719	25,475.338
C - USD - Capitalisation	13,842.044	743.683	4,806.806	9,778.921
I M - EUR - HP - Capitalisation	24,980.219	2,369.775	9,996.066	17,353.928
I M - USD - Capitalisation	38,053.319	478.218	11,015.571	27,515.966
I - USD 2 - Capitalisation	1,973.914	265.493	266.429	1,972.978
R - USD - Capitalisation	322,989.097	6,915.000	94,336.374	235,567.723

iMGP (formerly OYSTER) - US Core Plus

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			105,939,720.71	93,277,744.43	98.31
Bonds			105,939,720.71	93,277,744.43	98.31
United States of America			105,939,720.71	93,277,744.43	98.31
ALLEGION US HOLDING 3.20 17-24 01/10S	USD	2,586,000	2,744,420.95	2,527,404.63	2.66
ALTRIA GROUP INC 4.40 19-26 14/02S	USD	2,067,000	2,394,695.31	2,037,175.47	2.15
AMC NETWORKS INC 4.25 21-29 15/02S	USD	440,000	433,400.00	357,987.32	0.38
AMC NETWORKS INC 4.75 17-25 01/08S	USD	2,263,000	2,288,703.00	2,089,768.23	2.20
AMERICAN TOWER 3.375 16-26 15/10S	USD	2,503,000	2,776,828.24	2,371,699.66	2.50
AT&T INC 4.25 17-27 01/03S	USD	2,348,000	2,754,532.72	2,347,396.38	2.47
BLOOMIN' BRANDS 5.1250 21-29 15/04S	USD	1,771,000	1,759,882.14	1,505,527.03	1.59
BROADCOM 3.875 18-27 15/01S	USD	2,577,000	2,820,355.10	2,485,231.75	2.62
CARLISLE COS INC 3.75 17-27 16/11S	USD	2,327,000	2,534,289.16	2,220,993.44	2.34
CARRIER GLOBAL CORPO 2.493 20-27 15/08S	USD	2,835,000	3,035,290.32	2,585,224.28	2.72
CDK GLOBAL INC 4.875 18-27 01/06S	USD	1,605,000	1,691,596.34	1,568,559.29	1.65
CDK GLOBAL INC 5.2500 19-29 15/05S	USD	1,591,000	1,734,349.10	1,568,956.64	1.65
CDW LLC CDW FINANCE 3.25 20-29 15/02S	USD	497,000	506,691.50	419,746.23	0.44
CDW LLC CDW FINANCE 4.25 19-28 01/04S	USD	2,588,000	2,647,545.27	2,344,339.80	2.47
CENTURYLINK INC 7.50 16-24 01/04S	USD	2,591,000	2,874,899.13	2,561,851.25	2.70
CONAGRA BRANDS INC 4.3 18-24 01/05S	USD	1,963,000	2,188,535.79	1,973,309.67	2.08
CONAGRA BRANDS INC 4.85 18-28 01/11S	USD	457,000	492,412.93	452,032.71	0.48
DAVITA INC 4.6250 20-30 01/06S	USD	1,861,000	1,539,977.50	1,457,203.94	1.54
DISCOVERY COMMUNIC 3.95 17-28 20/03S	USD	2,739,000	3,072,132.50	2,559,283.94	2.70
DOLLAR TREE 4.2000 18-28 15/05S	USD	2,750,000	3,196,966.30	2,678,665.03	2.82
FORTUNE BRANDS HOME 4.00 15-25 15/06S	USD	660,000	745,407.00	652,413.43	0.69
FORTUNE BRANDS HOME 4.00 18-23 21/09	USD	1,954,000	2,133,337.92	1,962,237.09	2.07
GLOBAL PAYMENTS 2.65 19-25 15/02S	USD	1,803,000	1,910,034.12	1,724,227.00	1.82
HCA INC 5.6250 18-28 01/09S	USD	2,445,000	2,877,571.83	2,409,767.55	2.54
HP INC 3 20-27 17/06S	USD	2,674,000	2,804,585.20	2,478,314.41	2.61
KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	USD	2,796,000	2,873,141.64	2,642,138.80	2.78
KRAFT HEINZ FOODS CO 3.875 21-27 15/05S	USD	688,000	749,920.00	666,914.29	0.70
MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	USD	2,418,000	2,515,524.78	2,359,948.90	2.49
MOLSON COORS 3.00 16-26 15/07S	USD	2,499,000	2,699,290.25	2,355,203.94	2.48
MOTOROLA INC 4.60 18-28 23/02S	USD	2,597,000	2,949,604.06	2,518,255.56	2.65
ORACLE CORP 2.3 21-28 25/03S	USD	2,994,000	3,037,314.54	2,583,316.22	2.72
QORVO INC 4.375 20-29 15/10S	USD	2,858,000	3,101,841.20	2,517,497.88	2.65
QVC INC 4.45 14-25 15/02S	USD	2,802,000	2,748,821.41	2,499,103.80	2.63
QVC INC 4.7500 20-27 15/02S	USD	220,000	211,200.00	174,159.70	0.18
REYNOLDS AMERICAN 4.45 15-25 12/06S	USD	2,482,000	2,800,192.37	2,472,773.96	2.61
SBA COMMUNICATIONS 3.875 20-27 15/02S	USD	2,461,000	2,537,790.00	2,248,381.90	2.37
SBA COMMUNICATIONS CO 3.125 21-29 01/02S	USD	961,000	927,628.94	788,899.32	0.83
SERVICE CORPORATION 5.125 19-29 01/06S	USD	3,490,000	3,862,947.50	3,302,656.80	3.48
STEEL DYNAMICS INC 2.4 20-25 05/06S	USD	1,132,000	1,176,160.44	1,072,944.22	1.13
TEGNA INC 4.625 20-28 15/03S	USD	3,487,000	3,614,423.61	3,280,309.47	3.46
TOTAL SYSTEM SERVICES 4.80 16-26 01/04S	USD	988,000	1,160,917.89	991,432.41	1.04
UNITED RENTALS NORTH 5.5 16-27 15/05S	USD	1,232,000	1,297,256.20	1,210,193.60	1.28
VERISK ANALYTICS INC 4.00 15-25 15/06S	USD	699,000	799,208.64	694,750.24	0.73
VERIZON COMMUNICATION 4.125 17-27 16/03S	USD	2,516,000	2,962,880.66	2,513,869.20	2.65
WABTEC 4.4000 18-24 15/03S	USD	1,601,000	1,724,597.20	1,605,900.82	1.69
WESTERN DIGITAL CORP 4.75 18-26 15/02S	USD	2,609,000	2,751,801.85	2,490,434.00	2.62
WILLIS NORTH AMERI 3.6 17-24 15/05S	USD	2,512,000	2,722,455.36	2,478,047.00	2.61
ZIMMER BIOMET HOLDIN 3.05 20-26 20/03S	USD	2,568,000	2,756,362.80	2,471,296.23	2.60
Total securities portfolio			105,939,720.71	93,277,744.43	98.31
Cash at bank/(bank liabilities)				606,621.50	0.64
Other net assets/(liabilities)				994,834.01	1.05
Total				94,879,199.94	100.00

iMGP (formerly OYSTER) - US High Yield

iMGP (formerly OYSTER) - US High Yield

Statement of net assets as at 30/06/22

	<i>Note</i>	<i>Expressed in USD</i>
Assets		10,881,812.82
Securities portfolio at market value	2.2	10,493,208.31
<i>Cost price</i>		12,768,725.71
Cash at banks and liquidities		33,314.22
Net unrealised appreciation on forward foreign exchange contracts	2.7	103,087.24
Interests receivable, net	2.11	252,203.05
Liabilities		153,902.62
Payable on redemptions		136,284.79
Management fees payable	3	10,759.82
Other liabilities		6,858.01
Net asset value		10,727,910.20

iMGP (formerly OYSTER) - US High Yield

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		687,020.81
Interests on bonds, net		686,969.62
Bank interests on cash accounts		51.19
Expenses		157,077.71
Management and Management Company fees	3	106,871.73
Depository and sub-depositary fees	5	938.39
Administration fees		22,070.51
Audit fees		3,945.73
Legal fees		3,624.32
Transaction fees	2.14	698.50
Directors fees		1,052.10
Subscription tax ("Taxe d'abonnement")	6	2,389.37
Interests paid on bank overdraft		6.76
Other expenses		15,480.30
Net income / (loss) from investments		529,943.10
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-699,771.04
- forward foreign exchange contracts	2.7	-888,003.58
- foreign exchange	2.4	291,106.88
Net realised profit / (loss)		-766,724.64
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-3,106,432.98
- forward foreign exchange contracts		-119,652.78
Net increase / (decrease) in net assets as a result of operations		-3,992,810.40
Dividends distributed	9	-22,307.76
Subscriptions of distribution shares		1,484.88
Redemptions of capitalisation shares		-19,800,356.70
Redemptions of distribution shares		-183,011.56
Net increase / (decrease) in net assets		-23,997,001.54
Net assets at the beginning of the period		34,724,911.74
Net assets at the end of the period		10,727,910.20

iMGP (formerly OYSTER) - US High Yield

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	10,727,910.20	34,724,911.74	44,897,793.52
C - CHF - HP - Capitalisation				
Number of shares		5,084.557	5,731.107	7,340.838
Net asset value per share	CHF	176.96	213.35	206.72
C - EUR - HP - Capitalisation				
Number of shares		7,470.196	10,225.751	9,711.031
Net asset value per share	EUR	184.40	222.18	214.72
C - USD - Capitalisation				
Number of shares		9,489.050	27,167.202	39,903.973
Net asset value per share	USD	217.15	259.71	248.91
C - USD - Distribution				
Number of shares		6,955.723	8,291.444	9,244.580
Net asset value per share	USD	119.87	146.39	147.17
I - CHF - HP - Capitalisation				
Number of shares		1,150.000	8,848.000	7,622.000
Net asset value per share	CHF	1,244.81	1,495.96	1,441.53
I - EUR - HP- Capitalisation				
Number of shares		42.000	884.000	1,504.730
Net asset value per share	EUR	1,302.81	1,565.94	1,501.90
I - USD - Capitalisation				
Number of shares		1,128.045	1,791.305	6,472.999
Net asset value per share	USD	1,484.20	1,770.08	1,687.51
I - USD - Distribution				
Number of shares		52.000	52.000	52.000
Net asset value per share	USD	789.80	961.96	962.21
R - EUR - HP - Capitalisation				
Number of shares		1,451.213	1,451.213	1,436.213
Net asset value per share	EUR	156.46	188.16	181.10
R - USD - Capitalisation				
Number of shares		10,450.770	13,017.659	13,406.975
Net asset value per share	USD	186.44	222.56	212.59

iMGP (formerly OYSTER) - US High Yield

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - CHF - HP - Capitalisation	5,731.107	-	646.550	5,084.557
C - EUR - HP - Capitalisation	10,225.751	-	2,755.555	7,470.196
C - USD - Capitalisation	27,167.202	-	17,678.152	9,489.050
C - USD - Distribution	8,291.444	10.982	1,346.703	6,955.723
I - CHF - HP - Capitalisation	8,848.000	-	7,698.000	1,150.000
I - EUR - HP - Capitalisation	884.000	-	842.000	42.000
I - USD - Capitalisation	1,791.305	-	663.260	1,128.045
I - USD - Distribution	52.000	-	-	52.000
R - EUR - HP - Capitalisation	1,451.213	-	-	1,451.213
R - USD - Capitalisation	13,017.659	-	2,566.889	10,450.770

iMGP (formerly OYSTER) - US High Yield

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			12,633,524.45	10,379,637.71	96.75
Bonds			12,633,524.45	10,379,637.71	96.75
Canada			1,457,818.32	1,002,878.97	9.35
BAUSCH HEALTH COMPANIE 5.25 20-31 15/02S	USD	100,000	93,500.00	51,582.50	0.48
PARKLAND CORP/C 4.6250 21-30 01/05S	USD	70,000	68,175.30	56,909.13	0.53
TEINE ENERGY LT 6.8750 21-29 15/04S	USD	350,000	350,000.00	326,620.00	3.04
TELESAT CANADA 6.50 19-27 15/10S	USD	670,000	646,993.02	282,387.54	2.63
TITAN ACQUISITION LTD 7.75 18/26 15/04S	USD	310,000	299,150.00	285,379.80	2.66
Cayman Islands			318,419.46	302,843.77	2.82
TRANSOCEAN INC 11.5 20-27 30/01S	USD	93,000	90,763.48	87,414.42	0.81
TRANSOCEAN PONT 6.1250 18-25 01/08S	USD	110,085	106,569.17	101,083.88	0.94
TRANSOCEAN PROT 6.2500 16-24 01/12S	USD	121,500	121,086.81	114,345.47	1.07
Indonesia			149,313.86	134,223.35	1.25
WEST CORP. 8.50 17-25 15/10S	USD	155,000	149,313.86	134,223.35	1.25
Ireland			329,479.34	267,345.08	2.49
CIMPRESS PLC 7.0000 18-26 15/06S	USD	335,000	329,479.34	267,345.08	2.49
Luxembourg			427,900.00	392,020.00	3.65
CONNECT FINCO SARL/CO 6.750 19-26 01/10S	USD	240,000	227,400.00	215,310.00	2.01
TELENET INT FIN 5.50 17-28 01/03S	USD	200,000	200,500.00	176,710.00	1.65
Switzerland			340,019.17	279,899.85	2.61
BRUNDAGE-BONE C 6.0000 21-26 01/02S	USD	330,000	340,019.17	279,899.85	2.61
United States of America			9,610,574.30	8,000,426.69	74.58
ADVANTAGE SOLUTIONS F 6.5 20-28 15/11S	USD	180,000	180,000.00	154,656.00	1.44
AMERICAN AIRLINES 11.7500 20-25 15/07	USD	160,000	158,400.00	166,795.20	1.55
AMN HEALTHCARE 4.625 19-27 01/10S	USD	180,000	184,158.87	165,323.70	1.54
ANTERO MIDSTREAM 5.75 19-28 15/01S	USD	230,000	192,652.60	209,802.55	1.96
ARCHES BUYER 6.125 20-28 01/12S	USD	20,000	16,950.00	16,340.20	0.15
ARCHROCK PARTNE 6.2500 19-28 01/04S	USD	30,000	30,637.50	26,605.80	0.25
ARCONIC CORPORATION 6.125 20-28 15/02S	USD	220,000	234,575.00	203,318.50	1.90
AVANTOR FUNDING 3.8750 21-29 01/11S	USD	140,000	140,000.00	122,650.50	1.14
BLACK KNIGHT INFOSERV 3.625 20-28 01/09S	USD	30,000	27,781.20	27,983.25	0.26
CANO HEALTH LLC 6.25 21-28 01/10S	USD	60,000	60,000.00	49,353.38	0.46
CARVANA CO 5.875 20-28 01/10S	USD	170,000	170,000.00	108,133.60	1.01
CENTURY ALUMINU 7.5000 21-28 01/04S	USD	160,000	162,090.67	144,315.20	1.35
CLEAR CHANNEL OUTDOOR 7.750 21-28 15/04S	USD	180,000	181,639.29	131,161.50	1.22
COMMScope INC 4.7500 21-29 01/09S	USD	160,000	160,000.00	129,520.00	1.21
CUMULUS MEDIA NEW 6.75 19-26 01/07S	USD	162,000	153,580.76	149,468.49	1.39
DISH DBS CORPORATION 7.375 20-28 01/07S	USD	120,000	120,266.66	81,402.60	0.76
DORNOCH DEBT ME 6.6250 21-29 15/10S	USD	210,000	210,000.00	154,612.50	1.44
DYCOM INDUSTRIE 4.5000 21-29 15/04S	USD	100,000	100,000.00	87,655.00	0.82
FP OP CO FP CAP 144A 7.875 17-25 15/11S	USD	330,000	313,500.00	277,242.90	2.58
GRUBHUB HOLDING 5.5000 19-27 01/07S	USD	300,000	309,000.00	209,440.50	1.95
HARVEST MIDSTREAM 7.5 20-28 01/09S	USD	340,000	348,108.42	319,977.69	2.98
HILCORP ENERGY 6.2500 18-28 01/11S	USD	175,000	151,020.94	163,204.13	1.52
HOWARD HUGUES CORP 4.375 21-31 01/02S	USD	220,000	221,087.50	163,391.91	1.52
IEA ENERGY 6.625 21-29 15/08S	USD	410,000	406,125.00	335,734.65	3.13
KENNEDY WILSON 5.00 21-31 01/03S	USD	150,000	150,000.00	116,481.75	1.09
KENNEDY WILSON INC 4.75 21-30 01/02S	USD	150,000	150,000.00	117,624.75	1.10
LEEWARD RENEWAB 4.2500 21-29 01/07S	USD	220,000	220,900.00	175,989.05	1.64
LEVEL 3 FINANCING INC 4.625 19-27 15/09	USD	165,000	165,531.25	141,143.48	1.32
LIONS GATE CAPITAL H 5.5 21-29 15/04S	USD	150,000	150,956.25	116,960.53	1.09
MODIVCARE 5.00 21-29 01/10S	USD	150,000	150,000.00	120,767.80	1.13
NEW ENTERPRISE 9.7500 20-28 15/07S	USD	320,000	347,200.00	274,019.20	2.55
NEXTERA ENERGY OPERA 4.2500 19-24 15/07S	USD	68,000	68,346.13	65,164.40	0.61
OSCAR ACQUISITI 9.5000 22-30 15/04S	USD	130,000	119,847.00	103,257.86	0.96
PATRICK INDUSTRIES 4.750 21-29 01/05S	USD	290,000	290,000.00	216,250.10	2.02
PATTERN ENERGY GROUP 4.5 20-28 15/08S	USD	180,000	181,725.00	158,015.70	1.47

iMGP (formerly OYSTER) - US High Yield

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
PENN NATIONAL G 4.1250 21-29 01/07S	USD	150,000	150,062.50	114,027.00	1.06
PLAYTIKA HOLDIN 4.2500 21-29 15/03S	USD	50,000	44,782.50	41,351.50	0.39
PRESIDIO HOLDINGS INC 8.25 20-28 01/02S	USD	250,000	256,250.00	220,077.56	2.05
RAYONIER AM PRO 7.6250 20-26 15/01S	USD	162,000	171,402.57	141,573.42	1.32
REAL HERO MERGER SUB 6.25 21-29 01/02S	USD	180,000	182,427.63	136,766.40	1.27
REALOGY GROUP LLC 5.75 21-29 15/01S	USD	340,000	342,481.09	258,400.00	2.41
REDWOOD STAR MERGER 8.75 22-30 01/04S	USD	150,000	142,774.50	125,820.75	1.17
SCI GAMES 6.625 22-30 01/03S	USD	180,000	180,000.00	153,282.60	1.43
SIMMONS FOODS INC 4.625 21-29 01/03S	USD	90,000	90,713.79	75,769.41	0.71
SOUTHWESTERN EN 4.7500 21-32 01/02S	USD	220,000	220,000.00	188,006.50	1.75
SPECIALTY BUILDING 6.37520-2630/09S	USD	70,000	71,056.85	57,015.79	0.53
SRS DISTRIBUTION INC 6.125 21-29 01/07S	USD	130,000	130,000.00	102,684.11	0.96
TRANSDIGM INC 6.375 16-26 15/06S	USD	220,000	201,300.00	206,140.00	1.92
TTM TECHNOLOGIES INC 4 21-29 10/03S	USD	220,000	221,353.84	185,294.48	1.73
TWITTER 5.0 22-30 01/03S	USD	60,000	60,203.57	57,022.20	0.53
UBER TECHNOLOGIES 7.5 19-27 15/09S	USD	190,000	200,015.71	184,385.50	1.72
URBAN ONE INC 7.375 21-28 01/02S	USD	130,000	131,890.13	111,486.70	1.04
US ACUTE CARE S 6.3750 21-26 01/03S	USD	150,000	154,544.17	134,536.64	1.25
VIASAT INC 6.5000 20-28 15/07S	USD	80,000	80,800.00	55,206.01	0.51
WHEEL PROS ESCROW ISS 6.500 21-29 15/05S	USD	350,000	352,435.41	247,815.75	2.31
Other transferable securities			135,201.26	113,570.60	1.06
Bonds			135,201.26	113,570.60	1.06
Canada			135,201.26	113,570.60	1.06
BAFFINLAND IRON MINES 8.75 18-26 15/07A	USD	130,000	135,201.26	113,570.60	1.06
Total securities portfolio			12,768,725.71	10,493,208.31	97.81
Cash at bank/(bank liabilities)				33,314.22	0.31
Other net assets/(liabilities)				201,387.67	1.88
Total				10,727,910.20	100.00

iMGP (formerly OYSTER) - US Small and Mid Company Growth

iMGP (formerly OYSTER) - US Small and Mid Company Growth

Statement of net assets as at 30/06/22

	Note	Expressed in USD
Assets		19,306,039.97
Securities portfolio at market value	2.2	18,266,464.15
<i>Cost price</i>		25,424,752.43
Cash at banks and liquidities		950,995.61
Net unrealised appreciation on forward foreign exchange contracts	2.7	86,406.01
Dividends receivable, net	2.11	2,174.20
Liabilities		332,840.88
Bank overdrafts		0.01
Payable on investments purchased		306,684.91
Management fees payable	3	21,490.37
Other liabilities		4,665.59
Net asset value		18,973,199.09

imGP (formerly OYSTER) - US Small and Mid Company Growth

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	Note	Expressed in USD
Income		37,963.88
Dividends on securities portfolio, net	2.11	37,500.27
Bank interests on cash accounts		463.61
Expenses		354,399.87
Management and Management Company fees	3	236,602.78
Depository and sub-depository fees	5	1,386.13
Administration fees		38,521.40
Audit fees		7,185.53
Legal fees		6,550.48
Transaction fees	2.14	18,230.85
Directors fees		1,918.69
Subscription tax ("Taxe d'abonnement")	6	6,003.12
Interests paid on bank overdraft		8.11
Other expenses		37,992.78
Net income / (loss) from investments		-316,435.99
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-4,654,105.98
- forward foreign exchange contracts	2.7	-793,787.87
- foreign exchange	2.4	162,021.21
Net realised profit / (loss)		-5,602,308.63
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-19,467,378.83
- forward foreign exchange contracts		-18,353.58
Net increase / (decrease) in net assets as a result of operations		-25,088,041.04
Subscriptions of capitalisation shares		14,055,534.53
Redemptions of capitalisation shares		-32,364,349.63
Net increase / (decrease) in net assets		-43,396,856.14
Net assets at the beginning of the period		62,370,055.23
Net assets at the end of the period		18,973,199.09

iMGP (formerly OYSTER) - US Small and Mid Company Growth

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	18,973,199.09	62,370,055.23	54,708,219.71
C - CHF - HP - Capitalisation				
Number of shares		1,762.066	10,106.577	3,693.037
Net asset value per share	CHF	199.11	381.80	324.29
C - EUR - HP - Capitalisation				
Number of shares		4,985.171	19,376.668	10,231.436
Net asset value per share	EUR	163.24	313.42	266.23
C - USD - Capitalisation				
Number of shares		19,149.735	27,797.071	25,111.867
Net asset value per share	USD	245.09	463.04	388.15
I - USD - Capitalisation				
Number of shares		6,339.865	2,867.246	1,327.311
Net asset value per share	USD	1,484.11	2,791.70	2,320.21
R - EUR - HP - Capitalisation				
Number of shares		260.168	294.168	2,543.078
Net asset value per share	EUR	1,588.08	3,044.49	2,564.68
R - GBP - Distribution				
Number of shares		-	-	396.000
Net asset value per share	GBP	-	-	339.94
R - USD - Capitalisation				
Number of shares		1,868.567	9,039.839	10,742.581
Net asset value per share	USD	1,724.08	3,245.04	2,702.27

iMGP (formerly OYSTER) - US Small and Mid Company Growth

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - CHF - HP - Capitalisation	10,106.577	-	8,344.511	1,762.066
C - EUR - HP - Capitalisation	19,376.668	563.667	14,955.164	4,985.171
C - USD - Capitalisation	27,797.071	1,590.350	10,237.686	19,149.735
I - USD - Capitalisation	2,867.246	6,869.043	3,396.424	6,339.865
R - EUR - HP - Capitalisation	294.168	141.000	175.000	260.168
R - USD - Capitalisation	9,039.839	167.000	7,338.272	1,868.567

iMGP (formerly OYSTER) - US Small and Mid Company Growth

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			25,424,752.43	18,266,464.15	96.28
Shares			25,424,752.43	18,266,464.15	96.28
Cayman Islands			1,294,641.87	378,642.28	2.00
FARFETCH-REGISTERED SHS -A-	USD	52,883	1,294,641.87	378,642.28	2.00
Luxembourg			988,925.92	986,580.00	5.20
GLOBANT REG SHS	USD	5,670	988,925.92	986,580.00	5.20
United Kingdom			786,194.56	604,384.69	3.19
ENDAVA - SHS -A- ADR	USD	6,847	786,194.56	604,384.69	3.19
United States of America			22,354,990.08	16,296,857.18	85.89
ALARM COM HOLDINGS INC	USD	10,892	707,041.20	673,779.12	3.55
ASPEN TECHNOLOGY INC	USD	3,198	1,113,399.46	587,408.64	3.10
CHARLES RIVER LABORATORIES INTERNATIONAL	USD	1,815	405,650.60	388,355.55	2.05
COPART INC	USD	7,071	696,247.51	768,334.86	4.05
DOXIMITY INCREGISTERED SHS	USD	7,980	319,234.60	277,863.60	1.46
DUCK CREEK TECHNOLOGIES INC	USD	28,520	955,597.94	423,522.00	2.23
DYNATRACE INC	USD	29,248	1,191,314.48	1,153,541.12	6.08
ETSY	USD	6,736	800,512.43	493,142.56	2.60
FAIR ISAAC CORP	USD	2,130	861,073.64	853,917.00	4.50
FIVE BELOW	USD	5,500	831,760.84	623,865.00	3.29
FLOOR & DECOR HOLDING INC	USD	7,688	657,938.40	484,036.48	2.55
FOX FACTORY HOLDING CORP	USD	11,173	1,035,780.46	899,873.42	4.74
GOOSEHEAD INSURANCE INC	USD	17,118	1,297,455.30	781,779.06	4.12
HAMILTON LANE INCORPORATED	USD	9,735	640,779.22	653,997.30	3.45
HOULIHAN LOKEY -A-	USD	10,668	756,457.74	842,025.24	4.44
OLO INC	USD	51,032	1,088,550.12	503,685.84	2.65
PAYCOM SOFTWARE INC	USD	3,821	1,182,672.86	1,070,338.52	5.64
PROGYNY INC	USD	19,029	868,864.88	552,792.45	2.91
REVOLVE GROUP INC	USD	26,436	1,133,882.66	684,956.76	3.61
RH REGISTERED SHS	USD	1,966	843,865.94	417,303.16	2.20
THE TRADE DESK -A-	USD	15,020	845,740.88	629,187.80	3.32
TREX COMPANY INC	USD	12,518	867,260.28	681,229.56	3.59
TYLER TECHNOLOGIES INC	USD	1,513	569,514.52	503,042.24	2.65
WARBY PARKER --- REGISTERED SHS	USD	27,735	1,091,893.83	312,296.10	1.65
WINGSTOP INC	USD	4,830	576,067.87	361,139.10	1.90
YETI HLDG	USD	15,610	1,016,432.42	675,444.70	3.56
Total securities portfolio			25,424,752.43	18,266,464.15	96.28
Cash at bank/(bank liabilities)				950,995.60	5.01
Other net assets/(liabilities)				-244,260.66	(1.29)
Total				18,973,199.09	100.00

iMGP (formerly OYSTER) - US Value

iMGP (formerly OYSTER) - US Value

Statement of net assets as at 30/06/22

	<i>Note</i>	<i>Expressed in USD</i>
Assets		72,211,675.16
Securities portfolio at market value	2.2	67,124,923.57
<i>Cost price</i>		63,664,481.29
Cash at banks and liquidities		4,968,786.10
Receivable on subscriptions		479.90
Net unrealised appreciation on forward foreign exchange contracts	2.7	54,875.01
Dividends receivable, net	2.11	38,801.17
Interests receivable, net	2.11	1,390.52
Receivable on foreign exchange		84.94
Other assets		22,333.95
Liabilities		107,552.80
Bank overdrafts		234.38
Management fees payable	3	92,416.13
Payable on foreign exchange		84.96
Other liabilities		14,817.33
Net asset value		72,104,122.36

iMGP (formerly OYSTER) - US Value

Statement of operations and changes in net assets from 01/01/22 to 30/06/22

	<i>Note</i>	<i>Expressed in USD</i>
Income		432,962.02
Dividends on securities portfolio, net	2.11	426,744.50
Bank interests on cash accounts		3,906.10
Securities lending income	8	2,311.42
Expenses		741,421.82
Management and Management Company fees	3	550,283.67
Depository and sub-depository fees	5	2,650.30
Administration fees		73,787.53
Audit fees		14,719.81
Legal fees		10,601.44
Transaction fees	2.14	9,692.70
Directors fees		3,618.69
Subscription tax ("Taxe d'abonnement")	6	15,851.86
Interests paid on bank overdraft		1,705.64
Other expenses		58,510.18
Net income / (loss) from investments		-308,459.80
Net realised profit / (loss) on:		
- sales of investment securities	2.2	2,533,323.31
- forward foreign exchange contracts	2.7	-2,488,916.21
- foreign exchange	2.4	224,457.22
Net realised profit / (loss)		-39,595.48
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-10,710,679.68
- forward foreign exchange contracts		-193,309.00
Net increase / (decrease) in net assets as a result of operations		-10,943,584.16
Dividends distributed	9	-48.00
Subscriptions of capitalisation shares		21,193,245.54
Redemptions of capitalisation shares		-13,486,488.10
Redemptions of distribution shares		-148,784.94
Net increase / (decrease) in net assets		-3,385,659.66
Net assets at the beginning of the period		75,489,782.02
Net assets at the end of the period		72,104,122.36

iMGP (formerly OYSTER) - US Value

Statistics

		30/06/22	31/12/21	31/12/20
Total Net Assets	USD	72,104,122.36	75,489,782.02	48,089,059.45
C - CHF - HP - Capitalisation				
Number of shares		1,727.681	2,131.555	3,437.690
Net asset value per share	CHF	223.51	251.94	211.44
C - EUR - Capitalisation				
Number of shares		65,536.438	3,438.403	6,897.300
Net asset value per share	EUR	177.50	182.57	140.90
C - EUR - HP - Capitalisation				
Number of shares		70,815.637	85,898.503	74,444.371
Net asset value per share	EUR	229.53	259.20	217.07
C - USD - Capitalisation				
Number of shares		74,152.033	72,981.360	38,855.599
Net asset value per share	USD	271.69	303.98	252.46
C - USD - Distribution				
Number of shares		1,164.997	1,863.796	3,976.015
Net asset value per share	USD	203.24	227.38	188.77
I - EUR - Capitalisation				
Number of shares		62.000	62.000	62.030
Net asset value per share	EUR	1,354.93	1,386.81	1,060.46
I - USD - Distribution				
Number of shares		50.000	50.000	50.000
Net asset value per share	USD	1,385.65	1,543.72	1,271.71
I M - USD - Capitalisation				
Number of shares		6,652.654	8,966.868	-
Net asset value per share	USD	1,102.95	1,226.76	-
N - EUR - HP - Capitalisation				
Number of shares		22,854.141	25,924.708	36,474.726
Net asset value per share	EUR	170.43	192.97	162.51
R - EUR - Capitalisation				
Number of shares		22,589.372	10,890.418	9,388.725
Net asset value per share	EUR	194.08	198.80	152.23
R - EUR - HP - Capitalisation				
Number of shares		687.663	791.944	1,531.560
Net asset value per share	EUR	1,640.25	1,848.14	1,534.94
R - USD - Capitalisation				
Number of shares		2,503.258	2,448.613	2,100.729
Net asset value per share	USD	1,931.06	2,151.45	1,772.60

IMGP (formerly OYSTER) - US Value

Changes in number of shares outstanding from 01/01/22 to 30/06/22

	Shares outstanding as at 01/01/22	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
C - CHF - HP - Capitalisation	2,131.555	82.130	486.004	1,727.681
C - EUR - Capitalisation	3,438.403	64,071.158	1,973.123	65,536.438
C - EUR - HP - Capitalisation	85,898.503	9,538.972	24,621.838	70,815.637
C - USD - Capitalisation	72,981.360	7,942.005	6,771.332	74,152.033
C - USD - Distribution	1,863.796	-	698.799	1,164.997
I - EUR - Capitalisation	62.000	-	-	62.000
I - USD - Distribution	50.000	-	-	50.000
I M - USD - Capitalisation	8,966.868	135.776	2,449.990	6,652.654
N - EUR - HP - Capitalisation	25,924.708	450.835	3,521.402	22,854.141
R - EUR - Capitalisation	10,890.418	12,553.470	854.516	22,589.372
R - EUR - HP - Capitalisation	791.944	23.723	128.004	687.663
R - USD - Capitalisation	2,448.613	54.645	-	2,503.258

IMGP (formerly OYSTER) - US Value

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Cost (in USD)	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			63,664,481.29	67,124,923.57	93.09
Shares			63,664,481.29	67,124,923.57	93.09
Canada			1,466,813.07	1,505,680.56	2.09
CANADIAN PACIFIC RAILWAY	USD	21,559	1,466,813.07	1,505,680.56	2.09
Cayman Islands			1,497,125.13	1,365,341.40	1.89
BAIDU INC -A- ADR REPR 8 SH -A-	USD	9,180	1,497,125.13	1,365,341.40	1.89
Netherlands			1,972,453.91	1,781,791.80	2.47
HEINEKEN-BEARER SHS	EUR	19,590	1,972,453.91	1,781,791.80	2.47
Switzerland			2,576,978.92	2,507,836.04	3.48
NOVARTIS ADR.REP.1SH	USD	29,668	2,576,978.92	2,507,836.04	3.48
United Kingdom			2,295,708.03	1,840,185.55	2.55
UNILEVER	EUR	15,379	905,524.66	696,497.90	0.97
UNILEVER SPONS ADR REPR.1 SHS	USD	24,955	1,390,183.37	1,143,687.65	1.59
United States of America			53,855,402.23	58,124,088.22	80.61
ACTIVISION BLIZZARD	USD	18,660	1,416,147.83	1,452,867.60	2.01
ADVANCE AUTO PARTS	USD	18,414	3,036,737.13	3,187,279.26	4.42
BERKSHIRE HATHAWAY	USD	16,550	3,888,155.68	4,518,481.00	6.27
CENTENE CORP	USD	43,890	2,918,152.47	3,713,532.90	5.15
COGNIZANT TECHNOLOGY SOLUTIONS -A-	USD	30,355	2,291,380.01	2,048,658.95	2.84
COMCAST CORP	USD	70,590	3,297,913.04	2,769,951.60	3.84
CONSTELLATION BRANDS INC -A-	USD	8,025	1,787,906.66	1,870,306.50	2.59
CVS HEALTH	USD	42,970	3,185,994.53	3,981,600.20	5.52
FISERV INC	USD	23,720	2,638,822.29	2,110,368.40	2.93
JOHNSON & JOHNSON	USD	16,432	2,502,171.98	2,916,844.32	4.05
LIBERTY BROADBAND CORP -C-	USD	17,955	2,560,319.82	2,076,316.20	2.88
LOCKHEED MARTIN CORP	USD	8,025	3,009,846.24	3,450,429.00	4.79
MARKEL CORP	USD	2,750	2,996,211.93	3,556,437.50	4.93
MASCO CORP	USD	47,880	2,805,877.71	2,422,728.00	3.36
MCKESSON CORP	USD	15,834	2,963,111.28	5,165,209.14	7.16
MICROSOFT CORP	USD	18,829	4,071,550.33	4,835,852.07	6.71
MILLERKNOLL INC	USD	85,504	3,385,031.67	2,246,190.08	3.12
ORACLE CORP	USD	42,490	2,673,045.01	2,968,776.30	4.12
VALVOLINE INC	USD	98,240	2,427,026.62	2,832,259.20	3.93
Total securities portfolio			63,664,481.29	67,124,923.57	93.09
Cash at bank/(bank liabilities)				4,968,551.72	6.89
Other net assets/(liabilities)				10,647.07	0.01
Total				72,104,122.36	100.00

iMGP (formerly OYSTER)
Notes to the financial statements -
Schedule of derivative instruments

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Options

As at June 30, 2022, the following options contracts were outstanding:

iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options purchased					
Listed options					
Options on index					
9.00	SP 500 AUG 4075.0 31.08.22 PUT	USD	-	326,763.00	168,204.00
Total Options purchased				326,763.00	168,204.00
Options issued					
Listed options					
Options on index					
9.00	SP 500 AUG 3700.0 31.08.22 PUT	USD	3,406,842.00	-114,534.00	-43,705.00
Total Options issued				-114,534.00	-43,705.00

iMGP (formerly OYSTER) - European Corporate Bonds

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on index					
70.00	EURO STOXX 50 SEP 3400.0 16.09.22 PUT	EUR	-	104,790.00	22,588.23
Total Options purchased				104,790.00	22,588.23

iMGP (formerly OYSTER) - European Subordinated Bonds

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on index					
200.00	EURO STOXX 50 SEP 3400.0 16.09.22 PUT	EUR	-	299,400.00	64,537.80
Total Options purchased				299,400.00	64,537.80

iMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options purchased					
Listed options					
Options on index					
19.00	SP 500 AUG 4075.0 31.08.22 PUT	USD	-	689,833.00	355,093.00
Total Options purchased				689,833.00	355,093.00
Options issued					

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Options

iMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Quantity	Denomination				Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Listed options								
Options on index								
19.00	SP 500	AUG 3700.0	31.08.22	PUT	USD	7,192,222.00	-241,794.00	-92,269.00
Total Options issued							-241,794.00	-92,269.00

Commitments amounts are not presented as they relate to purchased options.

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2022, the following forward foreign exchange contracts were outstanding:

iMGP (formerly OYSTER) - Absolute Return GBP

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in GBP)	Counterparty
GBP	150,000.00	USD	184,813.94	15/09/22	-1,964.51	CACEIS Bank, Lux. Branch
GBP	5,335,811.92	USD	6,580,000.00	15/09/22	-74,643.83	CACEIS Bank, Lux. Branch
GBP	1,035,196.56	EUR	1,200,000.00	15/09/22	-1,734.54	CACEIS Bank, Lux. Branch
					-78,342.88	

iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	2,898,990.34	USD	3,026,861.90	15/07/22	6,033.77	* CACEIS Bank, Lux. Branch
EUR	8,828,938.67	USD	9,218,374.33	15/07/22	18,375.96	* CACEIS Bank, Lux. Branch
USD	185,084.24	EUR	176,482.48	15/07/22	449.72	* CACEIS Bank, Lux. Branch
USD	187,241.68	EUR	177,510.55	15/07/22	1,530.85	* CACEIS Bank, Lux. Branch
USD	55,081.79	EUR	52,655.43	15/07/22	-5.79	* CACEIS Bank, Lux. Branch
USD	230,818.66	EUR	216,353.89	15/07/22	4,468.24	* CACEIS Bank, Lux. Branch
USD	222,643.33	EUR	213,490.15	15/07/22	-707.43	* CACEIS Bank, Lux. Branch
USD	299,982.72	EUR	282,802.47	15/07/22	4,114.71	* CACEIS Bank, Lux. Branch
USD	1,129,953.35	JPY	140,000,000.00	15/08/22	96,455.77	CACEIS Bank, Lux. Branch
					130,715.80	

iMGP (formerly OYSTER) - Euro Fixed Income

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	218,481.66	EUR	210,255.42	15/07/22	8,016.04	* CACEIS Bank, Lux. Branch
EUR	10,407.69	CHF	10,847.41	15/07/22	-429.32	* CACEIS Bank, Lux. Branch
EUR	3,571,912.32	USD	3,800,000.00	15/09/22	-44,177.12	CACEIS Bank, Lux. Branch
					-36,590.40	

iMGP (formerly OYSTER) - Europe

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	312,316.76	EUR	300,553.11	06/07/22	11,478.45	* CACEIS Bank, Lux. Branch
EUR	16,846.26	CHF	17,548.57	06/07/22	-686.29	* CACEIS Bank, Lux. Branch
					10,792.16	

iMGP (formerly OYSTER) - European Subordinated Bonds

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	286,513.42	EUR	275,725.65	15/07/22	10,512.12	* CACEIS Bank, Lux. Branch
EUR	14,298.73	CHF	14,543.82	15/07/22	-231.11	* CACEIS Bank, Lux. Branch
EUR	6,491,673.72	USD	6,900,000.00	22/09/22	-70,980.49	CACEIS Bank, Lux. Branch
					-60,699.48	

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP (formerly OYSTER) - Global Convertibles

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	3,002,432.50	EUR	2,889,385.30	15/07/22	110,158.64	* CACEIS Bank, Lux. Branch
CHF	47,149.69	EUR	45,268.90	15/07/22	1,835.43	* CACEIS Bank, Lux. Branch
EUR	94,865.28	CHF	98,821.07	15/07/22	-3,860.95	* CACEIS Bank, Lux. Branch
EUR	1,813,113.93	CHF	1,884,188.00	15/07/22	-69,265.71	* CACEIS Bank, Lux. Branch
EUR	947,360.85	CHF	987,960.00	15/07/22	-39,651.16	* CACEIS Bank, Lux. Branch
EUR	374,798.51	USD	391,330.50	15/07/22	746.16	* CACEIS Bank, Lux. Branch
EUR	424,766.90	USD	456,703.00	15/07/22	-11,780.56	* CACEIS Bank, Lux. Branch
USD	2,483,774.56	EUR	2,378,971.36	15/07/22	-4,857.04	* CACEIS Bank, Lux. Branch
EUR	2,548,959.28	USD	2,686,000.00	27/07/22	-16,413.76	CACEIS Bank, Lux. Branch
					-33,088.95	

iMGP (formerly OYSTER) - Global Diversified Income

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	7,582,780.48	USD	7,619,047.14	15/07/22	306,352.20	* CACEIS Bank, Lux. Branch
EUR	18,619,574.71	USD	19,440,865.53	15/07/22	38,753.54	* CACEIS Bank, Lux. Branch
EUR	3,681,536.00	USD	3,843,924.87	15/07/22	7,662.50	* CACEIS Bank, Lux. Branch
EUR	33,212,741.53	USD	34,677,722.35	15/07/22	69,126.78	* CACEIS Bank, Lux. Branch
EUR	9,488,899.21	USD	9,907,445.07	15/07/22	19,749.56	* CACEIS Bank, Lux. Branch
USD	241,655.22	EUR	231,708.00	15/07/22	-754.83	* CACEIS Bank, Lux. Branch
USD	2,527,816.63	EUR	2,351,129.27	15/07/22	68,040.63	* CACEIS Bank, Lux. Branch
USD	1,940,791.88	EUR	1,859,174.14	15/07/22	-4,254.42	* CACEIS Bank, Lux. Branch
USD	497,500.20	EUR	477,124.59	15/07/22	-1,661.57	* CACEIS Bank, Lux. Branch
USD	198,502.26	EUR	190,154.48	15/07/22	-435.14	* CACEIS Bank, Lux. Branch
USD	326,395.63	EUR	308,528.44	15/07/22	3,613.71	* CACEIS Bank, Lux. Branch
EUR	8,929,780.81	USD	9,500,000.00	15/09/22	-115,462.40	CACEIS Bank, Lux. Branch
					390,730.56	

iMGP (formerly OYSTER) - Growth Strategy Portfolio USD

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
JPY	153,000,000.00	USD	1,158,639.92	15/08/22	-29,452.77	CACEIS Bank, Lux. Branch
USD	2,422,069.31	JPY	300,000,000.00	15/08/22	207,429.69	CACEIS Bank, Lux. Branch
					177,976.92	

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP (formerly OYSTER) - Japan Opportunities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
CHF	1,156.26	JPY	158,330.00	15/07/22	6,591.00	* CACEIS Bank, Lux. Branch
CHF	40,457.34	JPY	5,501,389.00	15/07/22	269,165.00	* CACEIS Bank, Lux. Branch
CHF	1,160.95	JPY	165,138.00	15/07/22	452.00	* CACEIS Bank, Lux. Branch
EUR	8,193.25	JPY	1,170,419.00	15/07/22	-3,945.00	* CACEIS Bank, Lux. Branch
EUR	420,032.48	JPY	60,284,742.00	15/07/22	-484,678.00	* CACEIS Bank, Lux. Branch
EUR	9,829.71	JPY	1,410,799.00	15/07/22	-11,342.00	* CACEIS Bank, Lux. Branch
EUR	1.12	JPY	161.00	15/07/22	-2.00	* CACEIS Bank, Lux. Branch
EUR	39.62	JPY	5,591.00	15/07/22	50.00	* CACEIS Bank, Lux. Branch
EUR	1.17	JPY	167.00	15/07/22	-	* CACEIS Bank, Lux. Branch
EUR	15,307,199.73	JPY	2,160,144,372.00	15/07/22	19,143,107.00	* CACEIS Bank, Lux. Branch
EUR	382,802.54	JPY	54,020,903.00	15/07/22	478,731.00	* CACEIS Bank, Lux. Branch
EUR	72,930,826.49	JPY	10,291,961,769.00	15/07/22	91,206,921.00	* CACEIS Bank, Lux. Branch
EUR	3,502,187.49	JPY	494,226,947.00	15/07/22	4,379,818.00	* CACEIS Bank, Lux. Branch
JPY	333,542,331.00	EUR	2,334,962.10	15/07/22	1,113,556.00	* CACEIS Bank, Lux. Branch
JPY	3,070,227.00	EUR	21,567.25	15/07/22	-304.00	* CACEIS Bank, Lux. Branch
JPY	2,503,738.00	USD	18,595.31	15/07/22	-30,304.00	* CACEIS Bank, Lux. Branch
JPY	971,990.00	USD	7,218.99	15/07/22	-11,765.00	* CACEIS Bank, Lux. Branch
JPY	3,533,433.00	EUR	24,830.87	15/07/22	-1,740.00	* CACEIS Bank, Lux. Branch
JPY	288,841.00	CHF	2,070.02	15/07/22	-6,413.00	* CACEIS Bank, Lux. Branch
JPY	404,796.00	USD	3,006.43	15/07/22	-4,900.00	* CACEIS Bank, Lux. Branch
JPY	294.00	EUR	2.07	15/07/22	-	* CACEIS Bank, Lux. Branch
JPY	106,944,335.00	EUR	753,606.76	15/07/22	-346,730.00	* CACEIS Bank, Lux. Branch
USD	4,009.47	JPY	536,126.00	15/07/22	10,253.00	* CACEIS Bank, Lux. Branch
USD	10,242.07	JPY	1,369,518.00	15/07/22	26,190.00	* CACEIS Bank, Lux. Branch
USD	1,671.94	JPY	223,563.00	15/07/22	4,276.00	* CACEIS Bank, Lux. Branch
USD	58,321.75	JPY	7,842,526.00	15/07/22	105,102.00	* CACEIS Bank, Lux. Branch
USD	139,978.87	JPY	18,822,959.00	15/07/22	252,256.00	* CACEIS Bank, Lux. Branch
USD	1,714.08	JPY	233,115.00	15/07/22	466.00	* CACEIS Bank, Lux. Branch
USD	4,109.59	JPY	558,904.00	15/07/22	1,118.00	* CACEIS Bank, Lux. Branch
USD	10,481.99	JPY	1,425,551.00	15/07/22	2,852.00	* CACEIS Bank, Lux. Branch
USD	359,537.73	JPY	48,347,039.00	15/07/22	647,925.00	* CACEIS Bank, Lux. Branch
					116,746,706.00	

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
JPY	99,219,051.00	EUR	710,823.48	15/07/22	-12,302.86	* CACEIS Bank, Lux. Branch
EUR	25,659,213.87	USD	27,300,000.00	15/09/22	-319,545.21	* CACEIS Bank, Lux. Branch
					-331,848.07	

iMGP (formerly OYSTER) - Stable Return

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	4,993,135.73	USD	5,017,016.73	15/07/22	201,727.86	* CACEIS Bank, Lux. Branch
CHF	163,839.64	USD	164,623.25	15/07/22	6,619.29	* CACEIS Bank, Lux. Branch
EUR	9,515,921.35	USD	9,935,659.12	15/07/22	19,805.81	* CACEIS Bank, Lux. Branch
EUR	5,966,245.11	USD	6,229,410.22	15/07/22	12,417.74	* CACEIS Bank, Lux. Branch
EUR	352,021.20	USD	367,548.50	15/07/22	732.68	* CACEIS Bank, Lux. Branch
					241,303.38	

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP (formerly OYSTER) - Sustainable Europe

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	2,500,363.53	EUR	2,406,220.17	15/07/22	91,737.83	* CACEIS Bank, Lux. Branch
EUR	67,861.87	USD	70,866.79	15/07/22	124.00	* CACEIS Bank, Lux. Branch
EUR	191,034.45	CHF	198,523.00	15/07/22	-7,298.01	* CACEIS Bank, Lux. Branch
EUR	149,385.46	CHF	155,614.68	15/07/22	-6,079.89	* CACEIS Bank, Lux. Branch
EUR	12,253.60	GBP	10,536.38	15/07/22	20.21	* CACEIS Bank, Lux. Branch
EUR	72,758.76	USD	76,216.26	15/07/22	-92.55	* CACEIS Bank, Lux. Branch
GBP	170,664.98	EUR	198,361.16	15/07/22	-208.36	* CACEIS Bank, Lux. Branch
USD	1,315,854.97	EUR	1,260,332.29	15/07/22	-2,573.16	* CACEIS Bank, Lux. Branch
					75,630.07	

iMGP (formerly OYSTER) - US Core Plus

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	3,531,921.13	USD	3,687,710.64	15/07/22	7,351.10	* CACEIS Bank, Lux. Branch
EUR	16,165,060.48	USD	16,878,085.13	15/07/22	33,644.88	* CACEIS Bank, Lux. Branch
					40,995.98	

iMGP (formerly OYSTER) - US High Yield

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	953,455.73	USD	958,015.89	15/07/22	38,520.60	* CACEIS Bank, Lux. Branch
CHF	2,427,681.22	USD	2,439,292.25	15/07/22	98,080.84	* CACEIS Bank, Lux. Branch
EUR	242,698.80	USD	253,404.00	15/07/22	505.14	* CACEIS Bank, Lux. Branch
EUR	59,755.19	USD	62,390.93	15/07/22	124.37	* CACEIS Bank, Lux. Branch
EUR	1,494,106.18	USD	1,560,009.71	15/07/22	3,109.73	* CACEIS Bank, Lux. Branch
USD	926,947.29	CHF	922,586.00	15/07/22	-37,300.30	* CACEIS Bank, Lux. Branch
USD	80,912.29	EUR	77,269.79	15/07/22	73.36	* CACEIS Bank, Lux. Branch
USD	3,190.62	EUR	3,059.80	15/07/22	-10.51	* CACEIS Bank, Lux. Branch
USD	47,872.91	CHF	45,814.90	15/07/22	-12.06	* CACEIS Bank, Lux. Branch
USD	14,320.26	EUR	13,691.77	15/07/22	-3.93	* CACEIS Bank, Lux. Branch
					103,087.24	

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP (formerly OYSTER) - US Small and Mid Company Growth

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	33,941.95	USD	35,533.83	15/07/22	-58.25	* CACEIS Bank, Lux. Branch
CHF	1,575,706.37	USD	1,583,242.60	15/07/22	63,660.18	* CACEIS Bank, Lux. Branch
CHF	63,650.35	USD	63,721.46	15/07/22	2,804.85	* CACEIS Bank, Lux. Branch
EUR	73,282.11	USD	77,755.47	15/07/22	-1,088.43	* CACEIS Bank, Lux. Branch
EUR	2,926,306.49	USD	3,055,382.94	15/07/22	6,090.62	* CACEIS Bank, Lux. Branch
EUR	450,885.93	USD	470,774.06	15/07/22	938.44	* CACEIS Bank, Lux. Branch
EUR	38,207.91	USD	40,540.24	15/07/22	-567.49	* CACEIS Bank, Lux. Branch
EUR	115,064.82	USD	121,400.29	15/07/22	-1,020.59	* CACEIS Bank, Lux. Branch
USD	21,494.63	CHF	20,469.62	15/07/22	100.06	* CACEIS Bank, Lux. Branch
USD	173,226.08	EUR	163,743.53	15/07/22	1,917.89	* CACEIS Bank, Lux. Branch
USD	56,650.61	CHF	56,576.96	15/07/22	-2,481.10	* CACEIS Bank, Lux. Branch
USD	25,644.02	EUR	24,456.42	15/07/22	57.92	* CACEIS Bank, Lux. Branch
USD	2,097,970.84	EUR	1,951,328.50	15/07/22	56,470.59	* CACEIS Bank, Lux. Branch
USD	19,832.73	CHF	19,255.00	15/07/22	-292.09	* CACEIS Bank, Lux. Branch
USD	34,716.77	EUR	33,293.31	15/07/22	-114.28	* CACEIS Bank, Lux. Branch
USD	50,577.86	EUR	48,235.54	15/07/22	114.24	* CACEIS Bank, Lux. Branch
USD	713,243.81	CHF	709,888.00	15/07/22	-28,700.88	* CACEIS Bank, Lux. Branch
USD	106,077.59	EUR	101,728.20	15/07/22	-349.18	* CACEIS Bank, Lux. Branch
USD	512,536.57	CHF	500,984.00	15/07/22	-11,076.49	* CACEIS Bank, Lux. Branch
					86,406.01	

iMGP (formerly OYSTER) - US Value

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	397,993.13	USD	399,896.64	15/07/22	16,079.33	* CACEIS Bank, Lux. Branch
CHF	20,189.29	USD	21,136.17	15/07/22	-34.65	* CACEIS Bank, Lux. Branch
EUR	4,214,542.34	USD	4,400,441.59	15/07/22	8,771.87	* CACEIS Bank, Lux. Branch
EUR	1,220,437.72	USD	1,274,270.01	15/07/22	2,540.14	* CACEIS Bank, Lux. Branch
EUR	17,070,234.71	USD	17,823,185.69	15/07/22	35,528.85	* CACEIS Bank, Lux. Branch
EUR	233,155.81	USD	247,388.34	15/07/22	-3,462.99	* CACEIS Bank, Lux. Branch
USD	26,161.60	CHF	25,404.30	15/07/22	-390.30	* CACEIS Bank, Lux. Branch
USD	1,043,544.13	EUR	1,000,756.77	15/07/22	-3,435.12	* CACEIS Bank, Lux. Branch
USD	220,161.22	EUR	210,250.03	15/07/22	199.61	* CACEIS Bank, Lux. Branch
USD	25,262.32	EUR	24,222.45	15/07/22	-78.91	* CACEIS Bank, Lux. Branch
USD	250,203.01	EUR	239,681.01	15/07/22	-548.46	* CACEIS Bank, Lux. Branch
USD	89,423.05	EUR	85,756.53	15/07/22	-294.36	* CACEIS Bank, Lux. Branch
					54,875.01	

The contracts that are marked with * relate specifically to foreign exchange risk hedging of shares expressed in another currency than the reference currency of the related sub-fund.

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at June 30, 2022, the following future contracts were outstanding:

iMGP (formerly OYSTER) - Absolute Return GBP

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in GBP) (in absolute value)	Unrealised (in GBP)	Broker
Futures on index					
3	FTSE 100 INDEX 09/22	GBP	215,078.40	1,575.00	Morgan Stanley and Co Intl Ltd
1	S&P 500 EMINI INDEX 09/22	USD	155,839.83	-4,929.97	Morgan Stanley and Co Intl Ltd
Futures on bonds					
(20)	LONG GILT FUTURE-LIF 09/22	GBP	2,358,660.00	-33,400.00	Morgan Stanley and Co Intl Ltd
(15)	US 10YR ULTRA (CBOT) 09/22	USD	1,220,303.34	-26,103.64	Morgan Stanley and Co Intl Ltd
				-62,858.61	

iMGP (formerly OYSTER) - European Corporate Bonds

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
(50)	STOXX EUR 600 09/22	EUR	1,018,000.00	-650.00	Morgan Stanley and Co Intl Ltd
				-650.00	

iMGP (formerly OYSTER) - European Subordinated Bonds

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
(150)	STOXX EUR 600 09/22	EUR	3,054,000.00	-1,950.00	Morgan Stanley and Co Intl Ltd
				-1,950.00	

iMGP (formerly OYSTER) - Global Diversified Income

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
15	DJIA MINI FUTURE-CBT 09/22	USD	2,308,157.25	9,560.00	Morgan Stanley and Co Intl Ltd
53	FTSE 100 INDEX 09/22	GBP	4,614,795.08	33,793.73	Morgan Stanley and Co Intl Ltd
23	S&P 500 EMINI INDEX 09/22	USD	4,353,187.00	-137,600.00	Morgan Stanley and Co Intl Ltd
Futures on bonds					
(120)	US 10YR ULTRA (CBOT) 09/22	USD	11,856,562.56	-253,125.00	Morgan Stanley and Co Intl Ltd
				-347,371.27	

iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
10	FTSE 100 INDEX 09/22	GBP	827,253.72	6,098.98	Morgan Stanley and Co Intl Ltd
4	S&P 500 EMINI INDEX 09/22	USD	724,162.80	-22,884.88	Morgan Stanley and Co Intl Ltd
Futures on bonds					
(100)	EURO BUND FUTURE 09/22	EUR	8,897,150.00	-351,440.00	Morgan Stanley and Co Intl Ltd
(50)	US 10YR ULTRA (CBOT) 09/22	USD	4,725,462.15	-100,883.59	Morgan Stanley and Co Intl Ltd
				-469,109.49	

iMGP (formerly OYSTER)

Notes to the financial statements - Schedule of derivative instruments

Financial futures

iMGP (formerly OYSTER) - Stable Return

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
9	EM RUSS 2000 09/22	USD	768,595.50	-212.13	Morgan Stanley and Co Intl Ltd
(5)	MINI MSCI EAFE 09/22	USD	461,570.00	-552.00	Morgan Stanley and Co Intl Ltd
(3)	MINI MSCI EAFE 09/22	USD	276,942.00	2,904.60	Morgan Stanley and Co Intl Ltd
32	MINI MSCI EAFE 09/22	USD	2,954,048.00	23,905.57	Morgan Stanley and Co Intl Ltd
(3)	MINI MSCI EMG MKT 09/22	USD	150,100.20	2,086.00	Morgan Stanley and Co Intl Ltd
(25)	MINI MSCI EMG MKT 09/22	USD	1,250,835.00	5,739.44	Morgan Stanley and Co Intl Ltd
(17)	MINI MSCI EMG MKT 09/22	USD	850,567.80	7,628.86	Morgan Stanley and Co Intl Ltd
5	NASDAQ 100 E-MINI 09/22	USD	1,150,372.00	18,350.00	Morgan Stanley and Co Intl Ltd
(1)	S&P 500 EMINI INDEX 09/22	USD	189,269.00	-2,453.98	Morgan Stanley and Co Intl Ltd
(6)	S&P 500 EMINI INDEX 09/22	USD	1,135,614.00	-14,723.88	Morgan Stanley and Co Intl Ltd
10	S&P MID 400 EMINI 09/22	USD	2,268,920.00	-13,981.20	Morgan Stanley and Co Intl Ltd
Futures on interest rates					
9	90DAY EURO\$ 12/23	USD	9,000,000.00	13,225.00	Morgan Stanley and Co Intl Ltd
9	90DAY EURO\$ 12/23	USD	9,000,000.00	8,275.00	Morgan Stanley and Co Intl Ltd
Futures on currencies					
55	DOLLAR INDEX (FNX) 09/22	USD	5,745,520.00	76,870.00	Morgan Stanley and Co Intl Ltd
(13)	EUR/USD (CME) 09/22	USD	1,698,856.25	24,584.62	Morgan Stanley and Co Intl Ltd
2	EUR/USD (CME) 09/22	USD	261,362.50	-3,250.00	Morgan Stanley and Co Intl Ltd
(51)	JPN YEN CURR FUT 09/22	USD	4,692,501.71	45,661.50	Morgan Stanley and Co Intl Ltd
(19)	JPN YEN CURR FUT 09/22	USD	1,748,186.91	13,851.50	Morgan Stanley and Co Intl Ltd
3	USD/AUD (CME) 09/22	USD	203,291.31	-1,570.00	Morgan Stanley and Co Intl Ltd
21	USD/AUD (CME) 09/22	USD	1,444,039.20	-38,168.30	Morgan Stanley and Co Intl Ltd
3	USD/CAD (CME) 09/22	USD	229,572.02	-3,263.10	Morgan Stanley and Co Intl Ltd
16	USD/CAD (CME) 09/22	USD	1,240,384.12	-17,403.20	Morgan Stanley and Co Intl Ltd
Futures on bonds					
4	US 10 YEARS NOTE 09/22	USD	395,156.25	2,375.00	Morgan Stanley and Co Intl Ltd
7	US 10 YEARS NOTE 09/22	USD	691,523.44	-484.38	Morgan Stanley and Co Intl Ltd
(101)	US 2 YEARS NOTE- CBT 09/22	USD	20,216,570.00	121,252.56	Morgan Stanley and Co Intl Ltd
18	US TREASURY BOND 09/22	USD	2,094,609.38	-21,218.75	Morgan Stanley and Co Intl Ltd
(4)	US TREASURY BOND 09/22	USD	465,468.75	-12,968.75	Morgan Stanley and Co Intl Ltd
(23)	US TREASURY BOND 09/22	USD	2,676,445.32	661.25	Morgan Stanley and Co Intl Ltd
				237,121.23	

iMGP (formerly OYSTER)
Other notes to the financial statements

iMGP (formerly OYSTER)

Other notes to the financial statements

1 - General information

OYSTER, the SICAV is an open-ended investment company with variable capital (société d'investissement à capital variable, hereinafter referred to as the "SICAV") governed by Luxembourg law, established for an unlimited time period on 2 August 1996, in accordance with the provisions of the Law of 17 December 2010 Part I (hereinafter referred to as "the Law") and of the Law of 10th August 1915 relating to commercial companies, as amended.

The SICAV is subject in particular to the provisions outlined in Part I of the Law, relating to undertakings for collective investment in transferable securities (UCITS) as defined in the Directive of the European Parliament and Council dated 13 July 2009 (2009/65/EEC, hereafter referred to as the "Directive"), as amended.

Its Articles of Association were initially published in the Companies and Associations section of the "Mémorial" (official state gazette) on 30 August 1996. They were amended on 22 August 2012 and published in the "Recueil électronique des sociétés et associations" ("RESA") on 18 September 2012.

The SICAV is registered with the Luxembourg Trade and Companies Registry under number B-55740.

The SICAV was established in the form of an umbrella-type fund and is made up of several sub-funds, each representing a set of specific commitments and assets and corresponding to a distinct investment policy.

As at 30 June 2022, the following active sub-funds were open for subscription and redemption:

	<u>Reference currency</u>
iMGP (formerly OYSTER) - Absolute Return GBP	GBP
iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD	USD
iMGP (formerly OYSTER) - BM Alternativos	EUR
iMGP (formerly OYSTER) - Euro Fixed Income	EUR
iMGP (formerly OYSTER) - Europe	EUR
iMGP (formerly OYSTER) - European Corporate Bonds	EUR
iMGP (formerly OYSTER) - European Subordinated Bonds	EUR
iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)	USD
iMGP (formerly OYSTER) - Global Convertibles	EUR
iMGP (formerly OYSTER) - Global Diversified Income	USD
iMGP (formerly OYSTER) - Global Risk-Balanced	USD
iMGP (formerly OYSTER) - Growth Strategy Portfolio USD	USD
iMGP (formerly OYSTER) - Italian Opportunities	EUR
iMGP (formerly OYSTER) - Japan Opportunities	JPY
iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR	EUR
iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)	USD
iMGP (formerly OYSTER) - Stable Return	USD
iMGP (formerly OYSTER) - Sustainable Europe	EUR
iMGP (formerly OYSTER) - US Core Plus	USD
iMGP (formerly OYSTER) - US High Yield	USD
iMGP (formerly OYSTER) - US Small and Mid Company Growth	USD
iMGP (formerly OYSTER) - US Value	USD

Closure of share classes

The I M EUR share class of the sub-fund iMGP (formerly OYSTER) - Global Convertibles was closed on 15 February 2022.

Launch of share classes

The I USD and I EUR share classes of the sub-fund iMGP (formerly OYSTER) - Global Concentrated Equity were launched respectively on 21 June 2022 and 22 June 2022.

The I GBP share class of the sub-fund iMGP (formerly OYSTER) - Global Risk Balanced was launched on 1 March 2022.

2 - Principal accounting policies

2.1 - Presentation of financial statements

The SICAV's financial statements are prepared in accordance with the requirements in force in Luxembourg relating to undertakings for collective investments.

iMGP (formerly OYSTER)

Other notes to the financial statements

2 - Principal accounting policies

2.1 - Presentation of financial statements

The financial statements have been presented on the basis of the Net Asset Value of 30 June 2022 calculated on 1 July 2022 for all sub-funds except for the followings:

For the sub-fund iMGP (formerly OYSTER) - Japan Opportunities on the basis of the Net Asset Value of 30 June 2022 calculated on 30 June 2022.

For the sub-fund iMGP (formerly OYSTER) - BM Alternativos on the basis of the Net Asset Value of 29 June 2022 calculated on 4 July 2022.

2.2 - Portfolio valuation

Transferable securities admitted to an official Exchange listing or traded on another regulated market are valued on the basis of the last available price in Luxembourg on the valuation day. If these securities are traded on several markets, the main market's last available price will be applied. Transferable securities not admitted to an official Exchange listing or not traded on another regulated market, and transferable securities admitted to official Exchange listing or traded on another regulated market, for which the last known price is not representative, are valued based on a prudent, good faith estimate of the probable sale value by the Board of Directors.

2.3 - Net realised profits or losses on sales of investments

Realised profits or losses on the sale of investments for each sub-fund are calculated on the basis of the average cost of the investments sold.

2.4 - Foreign currency translation

Bank assets, other net assets and the valuation of investments expressed in currencies other than that of the sub-fund are converted into that currency at the exchange rate in force at 30 June 2022.

Income and costs expressed in currencies other than the sub-fund currency are converted into that currency at the exchange rate in force on the transaction date.

The acquisition cost of investments by each sub-fund denominated in currencies other than that of the sub-fund is converted into this currency at the rate in force on the day of purchase.

Exchange gains and losses resulting from such conversions are recorded in the statement of operations and changes in net assets.

1 USD = 0.95276 CHF	1 USD = 0.82497 GBP	
1 USD = 1.45425 AUD	1 USD = 1.28992 CAD	1 USD = 0.95739 CHF
1 USD = 7.11335 DKK	1 USD = 0.95653 EUR	1 USD = 0.82338 GBP
1 USD = 7.84696 HKD	1 USD = 135.85504 JPY	1 USD = 10.24741 SEK
1 USD = 16.38247 ZAR		

2.5 - Combined financial statements

The combined statement of the SICAV's net assets and the combined statement of changes in net assets which are expressed in USD are the sum of the statement of net assets, the statement of changes in net assets of each sub-fund converted into the currency of the SICAV using exchange rates prevailing at the closing date.

The opening net assets are kept at the exchange rate in force at the closing date of the previous year. The resulting currency differences are included in the combined statement of operations and changes in net assets under "Revaluation of opening consolidated NAV".

The combined statement of net assets and the combined statement of changes in net assets for the financial period ended 30 June 2022 have not been adjusted to exclude the impact of the foregoing cross-investments. The combined Net Asset Value excluding the amount of investments in the sub-funds referred to above amounts to USD 1,486,539,773.18.

As at 30 June 2022, the following sub-funds were invested in other sub-funds of the SICAV as set out hereunder:

Sub-funds	Intra-SICAV Investments	Amount (in USD)
iMGP (formerly OYSTER) - Absolute Return GBP	iMGP - European Subordinated Bonds I S EUR	406,201.23
iMGP (formerly OYSTER) - Balanced Strategy Portfolio	iMGP - Stable Return R USD	1,634,860.50
iMGP (formerly OYSTER) - Balanced Strategy Portfolio	iMGP - Us Core Plus R USD	1,942,465.00
iMGP (formerly OYSTER) - Euro Fixed Income	iMGP - European Subordinated Bonds I S EUR	1,155,117.71
iMGP (formerly OYSTER) - Growth Strategy Portfolio	iMGP - US Core Plus R USD	1,131,697.00
iMGP (formerly OYSTER) - Growth Strategy Portfolio	iMGP - Stable Return R USD	2,061,248.00
iMGP (formerly OYSTER) - Multi-Asset Absolute Return	iMGP - European Subordinated Bonds I S EUR	1,732,676.56
		10,064,266.00

2.6 - Valuation of options contracts

Options are valued at the last known price on the valuation date.

Options are a type of derivatives. Its price is intrinsically linked to the price of an underlying asset. Purchasing an option grants the right but not the obligation to buy or sell an underlying asset at a set price on or before a certain date.

For the details of outstanding options, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

Other notes to the financial statements

2 - Principal accounting policies

2.7 - Valuation of forward foreign exchange contracts

Currency profits or losses resulting from non-matured currency forward foreign exchange contracts are determined on the basis of the currency forward foreign exchange rates applicable on the valuation date and recorded in the statement of changes in net assets. For the details of outstanding forward foreign exchange contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.8 - Valuation of futures contracts

Gains or losses resulting from non-matured futures contracts are determined on the basis of the latest price known for contracts on the valuation date and recorded in the combined statement of changes in net assets.

For the details of outstanding financial futures, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.9 - Valuation of Contracts for Difference ("CFD")

CFD are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset. A "contract for difference" (CFD) is a contract executed between two parties to exchange, upon closure of the contract, the difference between the opening and closing price of the underlying share multiplied by the number of shares specified in the contract.

In evaluating CFDs, a "reset" is carried out (recognition of CFDs at opening price) when calculating NAV at the end of each month. Unrealised gains and losses are recognised in the accounts as net gains or losses on CFDs.

2.10 - Valuation of swaps

Credit Default Swaps, Interest Rate Swaps are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset.

Swaps are derivative instruments that represent an agreement between two parties to exchange a series of cash flows over a specific period of time. A total return swap gives an investor the benefits of owning a security without actual ownership. A credit default swap offers insurance in case of default by a third-party borrower.

2.11 - Dividends and interest income

Dividends are recognised as income on the date when the shares are listed 'ex-dividend' for the first time. Interest is calculated daily.

2.12 - Securities lending

Each portfolio may lend securities included in its portfolio to a borrower. To guarantee this transaction, the Company receives collateral. Securities on loan are delivered to a third counterparty broker, the assets of which continue to be valued as part of the portfolio of the relevant sub-fund. Upon termination of a loan, the relevant sub-fund is required to return to the borrower the posted collateral. Loans are subject to termination by the relevant sub-fund or the borrower at any time.

Securities lending income is recognized on a cash basis and recorded in the statement of operations and changes in net assets under the heading "Securities lending income".

2.13 - Distribution of costs and expenses

Expenses and costs attributable to a particular share class and/or a particular sub-fund will be allocated directly. Other expenses and costs not directly attributable to a particular share class and/or a particular sub-fund will be allocated equally to the various classes within the various sub-funds and/or to the various sub-funds.

If the amount of expenses and costs so requires, they will be allocated to the share classes and/or sub-funds on a pro-rata basis in terms of their respective net assets.

2.14 - Transaction fees

For the period ending June 30, 2022, the sub-funds sustained transaction costs (brokerage costs) in connection with the sale or purchase of transferable securities, money market instruments, derivatives or other eligible assets. The transaction costs are expensed and shown apart in Statement of operations and changes in net assets under section "Transaction fees".

2.15 - Investments paid in advance

Advance payments for purchases of investment funds that are not effective until 30 June 2022 are presented as "Advance on purchased securities".

2.16 - Prepaid investments

Subscriptions received that are not effective until after the year end are presented as advance subscriptions.

2.17 - Abbreviations used in securities portfolios

A: Annual

iMGP (formerly OYSTER)

Other notes to the financial statements

2 - Principal accounting policies

2.17 - Abbreviations used in securities portfolios

Q: Quarterly
S: Semi-annual
M: Monthly
XX: Perpetual Bonds

3 - Management fees and Management Company fees

a) Management fees :

On 17 November 2006, the SICAV entered into an agreement for an unlimited period with iM Global Partner Asset Management S.A. (the Manager) to manage the sub-funds' assets, while remaining under the permanent control of the SICAV's Board of Directors.

At the end of every quarter, the SICAV pays iM Global Partner Asset Management S.A. a management fee as remuneration for its services, at the annual rates described hereafter and applied to the average Net Asset Value of each share class. A percentage of this management fee is paid to the various Sub-Managers as remuneration for their respective services.

The rates indicated are those in force for the shares that were active during the period.

The rates applicable as at June 30, 2022 are as follows:

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP (formerly OYSTER) - Absolute Return GBP	I M - GBP - Capitalisation	LU1130232017	0.35
	R - GBP - Distribution	LU1130245779	0.50
iMGP (formerly OYSTER) - Balanced Strategy Portfolio USD	C - EUR - HP - Capitalisation	LU2334264079	1.50
	R - EUR - HP - Capitalisation	LU2336362749	1.00
	R - USD - Capitalisation	LU1909134063	1.00
iMGP (formerly OYSTER) - BM Alternativos	C - EUR - Capitalisation	LU2041048831	1.40
	I - EUR - Capitalisation	LU2041049300	0.60
	R - EUR - Capitalisation	LU2041049052	0.60
iMGP (formerly OYSTER) - Euro Fixed Income	C - EUR - Capitalisation	LU0095343264	0.90
	I - CHF - HP - Capitalisation	LU1516340525	0.55
	I - EUR - Capitalisation	LU0335770102	0.55
	I - EUR - Distribution	LU1220927120	0.55
	R - EUR - Capitalisation	LU0933610080	0.70
iMGP (formerly OYSTER) - Europe	C - EUR - Capitalisation	LU0995827663	1.90
	C - EUR - PR - Capitalisation	LU2183894810	1.90
	I - EUR - Capitalisation	LU0995828042	0.90
	I - EUR PR - Capitalisation	LU2183895031	0.90
	I - GBP - Capitalisation	LU0995827747	0.90
	I S - GBP - Distribution	LU1428950643	0.90
	N - EUR - PR - Capitalisation	LU2342259798	2.25
	R - CHF - HP - PR - Capitalisation	LU2342261265	1.10
	R - EUR - PR - Capitalisation	LU2183894901	1.10
	R - GBP - Capitalisation	LU0995827317	1.10
	R - GBP - Distribution	LU0995827408	1.10
iMGP (formerly OYSTER) - European Corporate Bonds	C - EUR - Capitalisation	LU0167813129	1.00
	C - EUR - Distribution	LU0794601178	1.00
	I - EUR - Capitalisation	LU0933609827	0.45
	N - EUR - Capitalisation	LU1204261504	1.30
	R - EUR - Capitalisation	LU0335770011	0.60
	R - EUR - Distribution	LU0794601509	0.60
iMGP (formerly OYSTER) - European Subordinated Bonds	C - EUR - Capitalisation	LU1457568472	1.20
	I - CHF - HP - Capitalisation	LU1753044368	0.55
	I - EUR - Capitalisation	LU1457568043	0.55
	I S - EUR - Capitalisation	LU1457567821	0.55
	N - EUR - Capitalisation	LU1594473834	1.50
	N - EUR - Distribution	LU1594473917	1.50

iMGP (formerly OYSTER)

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP (formerly OYSTER) - European Subordinated Bonds	R - EUR - Capitalisation	LU1457568399	0.60
iMGP (formerly OYSTER) - Global Concentrated Equity (launched on 21/06/22)	I - EUR - Capitalisation	LU2478692390	0.80
	I - USD - Capitalisation	LU2478691822	0.80
iMGP (formerly OYSTER) - Global Convertibles	C - CHF - HP - Capitalisation	LU0608366398	1.45
	C - EUR - Capitalisation	LU0418546858	1.45
	C - USD - HP - Capitalisation	LU0418547153	1.45
	I M - EUR - Capitalisation	LU0418547401	0.90
	N - EUR - Capitalisation	LU0418546932	2.00
	R - EUR - Capitalisation	LU0435362065	0.90
iMGP (formerly OYSTER) - Global Diversified Income	C - CHF - HP - Capitalisation	LU0178555495	1.40
	C - EUR - HP - Capitalisation	LU0095343421	1.40
	C - USD - Capitalisation	LU1965317347	1.40
	I - EUR - HP - Capitalisation	LU0335769435	0.60
	I - USD - Capitalisation	LU1965317180	0.60
	N - EUR HP - Capitalisation	LU0133193242	2.25
	R - EUR HP - Capitalisation	LU0933611484	0.70
	R - USD - Capitalisation	LU1965317263	0.70
iMGP (formerly OYSTER) - Global Risk-Balanced	I - GBP - Capitalisation	LU2428014661	0.50
	I - USD - Capitalisation	LU2404663416	0.50
iMGP (formerly OYSTER) - Growth Strategy Portfolio USD	R - USD - Capitalisation	LU1909136431	1.00
iMGP (formerly OYSTER) - Italian Opportunities	C - EUR - Capitalisation	LU0069164738	1.75
	I - EUR - Capitalisation	LU0536296873	1.00
	I M - EUR - Capitalisation	LU1718978585	1.00
	N - EUR - Capitalisation	LU0133192608	2.25
	R - EUR - Capitalisation	LU0933608696	1.20
iMGP (formerly OYSTER) - Japan Opportunities	C - EUR - HP - Capitalisation	LU0204988207	1.50
	C - JPY - Capitalisation	LU0204987902	1.50
	C - USD - HP - Capitalisation	LU0933609074	1.50
	I - EUR - Capitalisation	LU2001266373	0.75
	I - EUR - HP - Capitalisation	LU1158909215	0.75
	I - JPY - Capitalisation	LU0933609314	0.75
	N - EUR - HP - Capitalisation	LU0204988546	2.00
	R - CHF - HP - Capitalisation	LU1383567283	0.85
	R - EUR - HP - Capitalisation	LU0619016396	0.85
	R - JPY - Capitalisation	LU0536295982	0.85
	R - USD - HP - Capitalisation	LU1468490591	0.85
	R S - EUR - HP - Capitalisation	LU1410414285	0.75
	R S - USD - HP - Capitalisation	LU1410414525	0.75
iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR	C - EUR - Capitalisation	LU0536156861	1.20
	C - EUR - Distribution	LU1204262064	1.20
	I - EUR - Capitalisation	LU0933611138	0.50
	I - JPY - HP - Distribution	LU1435384430	0.50
	I M - EUR - Capitalisation	LU1130167288	0.35
	N - EUR - Capitalisation	LU1130212092	1.40
iMGP (formerly OYSTER) - Responsible Global Moderate (formerly Global Moderate and Responsible)	R - EUR - Capitalisation	LU0608366554	0.60
	I - USD - Capitalisation	LU2404663762	0.50
iMGP (formerly OYSTER) - Stable Return	C - CHF - HP - Capitalisation	LU2183894570	1.60
	C - EUR - HP - Capitalisation	LU2030555283	1.60

iMGP (formerly OYSTER)

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP (formerly OYSTER) - Stable Return	I - USD - Capitalisation	LU1726319590	0.75
	N - EUR - HP- Capitalisation	LU2051780828	2.00
	R - CHF - HP - Capitalisation	LU2183894653	0.80
	R - EUR - HP - Capitalisation	LU2030555366	0.80
	R - USD - Capitalisation	LU1726319913	0.80
iMGP (formerly OYSTER) - Sustainable Europe	C - CHF - HP - Capitalisation	LU0608364427	1.75
	C - EUR - Capitalisation	LU0507009503	1.75
	C - EUR 2 - Capitalisation	LU0096450555	1.75
	C - USD - HP - Capitalisation	LU0933606054	1.75
	I - EUR - Capitalisation	LU0933606302	0.90
	I - EUR - Distribution	LU0933607292	0.90
	N - EUR - Capitalisation	LU1416690441	2.25
	N - EUR 2 - Capitalisation	LU0133194562	2.25
	P - EUR - Capitalisation	LU0538032706	1.50
	R - EUR - Capitalisation	LU0507009925	1.00
	R - GBP - HP- Capitalisation	LU0507009768	1.00
	Z - EUR - Capitalisation	LU2191835268	0.00
iMGP (formerly OYSTER) - US Core Plus	C - EUR - HP - Capitalisation	LU2075980545	1.20
	C - USD - Capitalisation	LU0970691076	1.20
	I - USD 2 - Capitalisation	LU2342727729	0.60
	I M - EUR - HP - Capitalisation	LU2075980891	0.40
	I M - USD - Capitalisation	LU0970691233	0.40
	R - USD - Capitalisation	LU0970691159	0.60
iMGP (formerly OYSTER) - US High Yield	C - CHF - HP - Capitalisation	LU0688633501	1.35
	C - EUR - HP - Capitalisation	LU0688633683	1.35
	C - USD - Capitalisation	LU0688633410	1.35
	C - USD - Distribution	LU0747345022	1.35
	I - CHF - HP - Capitalisation	LU0688633923	0.80
	I - EUR - HP- Capitalisation	LU0688634061	0.80
	I - USD - Capitalisation	LU0688633840	0.80
	I - USD - Distribution	LU0747345378	0.80
	R - EUR - HP - Capitalisation	LU0933610320	0.95
	R - USD - Capitalisation	LU0933610247	0.95
iMGP (formerly OYSTER) - US Small and Mid Company Growth	C - CHF - HP - Capitalisation	LU0747343837	1.75
	C - EUR - HP - Capitalisation	LU0747343910	1.75
	C - USD - Capitalisation	LU0747343753	1.75
	I - USD - Capitalisation	LU0933609405	0.90
	R - EUR - HP - Capitalisation	LU0747344488	1.00
	R - USD - Capitalisation	LU0747344215	1.00
iMGP (formerly OYSTER) - US Value	C - CHF - HP - Capitalisation	LU0821216768	1.75
	C - EUR - Capitalisation	LU2078907586	1.75
	C - EUR - HP - Capitalisation	LU0821216685	1.75
	C - USD - Capitalisation	LU0821216339	1.75
	C - USD - Distribution	LU0821216412	1.75
	I - EUR - Capitalisation	LU1949706250	0.80
	I - USD - Distribution	LU0821217063	0.80
	I M - USD - Capitalisation	LU2267912058	0.60
	N - EUR - HP - Capitalisation	LU1204261330	2.25
	R - EUR - Capitalisation	LU2078909368	0.90
	R - EUR - HP - Capitalisation	LU0821217147	0.90

iMGP (formerly OYSTER)

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP (formerly OYSTER) - US Value	R - USD - Capitalisation	LU0821216842	0.90

The Management Company is assisted by sub-managers in the performance of its management functions. The Management Company has designated the companies named hereafter to carry out the functions of sub-managers of the SICAV's sub-funds as follows:

Advent Capital Management, LLC: Global Convertibles.

Bank SYZ Ltd: Absolute Return GBP, Balanced Strategy Portfolio USD, Euro Fixed Income, Multi-Asset Absolute Return EUR, Global Diversified Income and Growth Strategy Portfolio USD.

Polen Capital Credit LLC (formerly DDJ Capital Management LLC): US High Yield.

Decalia Asset Management S.A.: Italian Opportunities.

Dolan McEniry Capital Management, LLC: US Core Plus.

Dynamic Beta Investments, LLC: Stable Return.

Ersel Asset Management SGR S.p.a: European Corporate Bonds and European Subordinated Bonds.

Eurizon Capital Sgr S.p.a : Japan Opportunities.

Polen Capital Management, LLC: US Small and Mid Company Growth.

Scharf Investments LLC: US Value and Global Concentrated Equity (launched on 21/06/22).

SYZ Capital AG.: BM Alternativos.

Zadig Asset Management S.A.: Europe, Sustainable Europe.

Richard Bernstein Advisros LLC: Responsible Global Moderate (formerly Global Moderate and Responsible) and Global Risk-Balanced.

b) Specific fee for management of the foreign exchange risk of the Class HA and HP shares

By way of remuneration for the services described for these Classes, the Class HA and HP Shares may pay, each separately, at the end of each quarter, a foreign exchange risk management fee at the maximum annual rate of 0.10% and applied to the average Net asset value per Share of each Class HA or HP Share.

This fee shall be payable to the entity in charge of the management of the foreign exchange.

c) Management Company fee

The Management Company fee may amount up to 0.30% per annum of the Net asset value of all the Sub-funds taken together at the end of each month.

The Management Company fee aims at

- remunerating the Management Company on a monthly basis for the central administration services that it provides to the SICAV, including control services;
- remunerating the CACEIS Bank, Luxembourg Branch for its functions of Central Administration, Transfer Agent and Registrar;
- engaging marketing and advertising expenses.

d) Management fees of target funds

When a sub-fund acquires related target funds, a reduced management fee of maximum 0.25% (annual rate) is charged with respect to such funds.

The following table summarises the annual rates of the management fees applied to the other collective investment undertakings invested in by OYSTER sub-funds as at 30 June 2022:

AKO GLOBAL UCITS B2 EUR	0.50
ALMA PLATINUM QUANTICA MANAG FUT I1CE C	1.14
AMUNDI IS AM MSCI EMERGING MARKETS UCITS ETF	0.10
ARTEMIS US EXTENDED ALPHA B USD ACC	0.90
AWF GL SD BD -I- CAP	0.25
AXIOM OBLIGATAIRE IB USD	1.20
BLACKROCK ASIAN HIGH YIELD BOND FUND	0.73

iMGP (formerly OYSTER)

Other notes to the financial statements

3 - Management fees and Management Company fees

BLACKROCK EMERGING COMPANIES ABSOLUTE RETURN FUND	1.00
CONCEPT DB-X WORLD FINANCIALS UCITS ETF-1C- USD	0.10
COOPER CREEK PARTNERS NORTH AMERICA LONG SHORT	1.50
COREMONT INVESTMENT FUND SICAV LANDSEERAM EUR. EQ	0.00
DB-X TRACKERS DJ STOXX 600 BAS RSC -1C-	0.50
DB X TRACKERS MSCI JAPAN UCITS ETF -1C- CAP	0.10
DB-X TR MSCI WORLD HEALTH CARE UCITS ETF-1C-USD	0.10
ELEVA ABSOLUTE RETURN EUROPE I	1.00
GOLDMAN SACHS USD LIQUID RESERVES PLUS INSTITUTIONAL	0.10
GUARDCAP GLOBAL EQUITY FUND I USD	1.00
IAM TRUE PARTNER VOLATILITY UCITS FUND I1 EUR ACC	1.25
iMGP - EUROPEAN SUBORDINATED BONDS I S EUR	0.55
iMGP - STABLE RETURN R USD	0.80
iMGP - US CORE PLUS R USD	0.60
INVESCO BLOOMBERG COMMO	0.19
INVESCO MSCI CHINA ALL SHARES STOCK CONNECT UCTIS ETF	0.38
INVESCO US TECHNOLOGY SECTOR UCITS ETF	0.14
ISHARES CORE S&P 500 UCITS ETF	0.07
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	0.30
ISHARES MSCI CHINA A UCITS A ETF	0.40
ISHARES MSCI EM IMI ESG SCREENED ETT	0.18
ISHARES MSCI EM XCHINA	0.25
ISHARES MSCI USA ESG SCREEND UCTS AC UNH	0.07
ISHARES MSCI WORLD SMALL CAP UCITS USD AC	0.35
ISHARES PLC-ISHARES USD CORPORATE BOND UCITS ETF USD	0.20
ISHARES S&P 500 INDUSTRIALS SECTOR DIS	0.15
ISHARES USD CORPORATE BOND INTEREST RATE HEDGED	0.25
ISHARES USD TREASURY BOND 1-3YR USD ACC	0.07
ISHARES VII TREASURY BOND 7-10 ETF USD	0.07
ISHSARES IV EDGE MSCI USA VALUE FACTOR UCITS ETF USD	0.20
ISHSARES SP500 ENERGY SECTOR UCITS ETF USD	0.07
ISHS STOXX EUR600	0.38
ISHS WRLD SRI USD ETF	0.20
ISH USD CORP ESG 0-3YR USD D	0.15
JPMORGAN EMERGING MARKET CORPORATE BOND -C- USD	0.70
JPMORGAN FUNDS SICAV MULTI-MANAGER ALTERNATIVES	0.38
LAZARD RATHMORE ALTERNATIVE FUND A ACC E	1.25
LUMYNA MARSHALL WACE UCITS SICAV LUMYN	2.00
LUMYNA PSAM GLOBAL EVENT UCITS FUND BC	1.50
LUMYNA SANDBAR GLOBAL EQUITY MARKET NEUTRAL UCITS B	1.40
LYXOR IBOXX USD TREASURIES 10Y ETF DR	0.07
LYXOR MSCI SMART CITIES ESG	0.45
LYXOR SANDLER US EQ I EUR	1.40
MAN GLG ALPHA SELECT ALT INH EUR	1.00
MLIS YORK A E-D -EUR B (ACC)- CAP	1.50
MONTLAKE ADVENT GLOBAL PARTNERS UCITS FUND	1.25
MONTLAKE CRABEL GEMINI UCTIS FUND	0.18
NEUBERGER BERMAN SHORT DURATION EMERGING MARKET DEBT FUND - ACC -I- USD	0.50
NORDEA 1 ALPHA 15 MA FUND BI-BASE- CAP	1.20
OSSIAM US MINIM VARIANCE ESGNR UCITS ETF	0.65
PICTET SICAV USD LIQUIDITY -I- CAP	0.07
SERVICED PLATFORM SELECT EQUITY LONG/SHORT UCITS -I-	1.55
SPDR ETF II UTIL SEL SECT ETF	0.15
SPDR SP US DIVID ARISTOCRATS ESG UCTS	0.35
SPDR SP US DIVIDEND ARISTOCRATS UCTIS ETF USD	0.35
TYNDARIS GLOBAL CONVERTIBLE SI USD H CAP	0.50

iMGP (formerly OYSTER)

Other notes to the financial statements

3 - Management fees and Management Company fees

UBS ETF-MSCI JAPAN UCITS ETF-A ACC	0.19
UBS - MSCI PACIFIC SOCIALLY RESPONSIBLE	0.50
VANECK VECTORS EMERGING MARKETS HIGH YIELD BOND A	0.40
VANGUARD FTSE ALL WORLD HIGH DIVIDEND YIELD UCITS	0.29
VANGUARD FTSE DEVELOPED EUROPE	0.10
VANGUARD USD CORPORATE BD UCITS ETF ACC	0.09
VONTOBEL FUND TWENTYFOUR STRATEGIC INCOM	0.63
WISDOMTREE METAL SEC - SPOT GOLD LBMA	0.00
WISDOMTREE USD FLOAT RATE TREASURY BOND UCITS ETF	0.55
X ESG USD CORPORATE BOND 1C	2.00
X MSCI WORLD QUALITY	0.15
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCIS ETF-1C-	0.15
XTRACKERS MSCI EUROPE ENERGY ESG SCREENED ETF C1	0.15
XTRACKERS MSCI EUROPE FINANCIALS ESG SCREENED ETF C1	0.15
XTRACKERS MSCI EUROPE HEALTH CARE ESG SCREENED ETF	0.15
XTRACKERS MSCI USA INFORMATION TECHNOLOGY UCTIS ETF	0.02
XTRACKERS MSCI WORLD MATERIALS UCITS ETF	0.10

4 - Performance fees

As at June 30, 2022, the sub-fund OYSTER - Europe is subject to the Relative performance fees.

Share Class PR subject to outperforming its hurdle rate or benchmark index*

Share Classes PR of the Sub-funds concerned if any, will charge, each separately and at the end of the Financial year, a performance fee at a maximum rate, against the Outperformance Reference NAV that is during the first Performance Period of the relevant Class, the Net Asset Value at which the Class was issued, and thereafter, the latest Net Asset Value of the Class outperforming, if any, its associated hurdle rate or benchmark index* as appropriate and in respect of which a performance fee was charged. Outperformance is calculated for each Share Class on each Valuation date by comparing the performance of the relevant Net asset value per share, before performance fee and net of all costs, and of the performance of a referenced asset since the previous calculation of Net Asset Value. This referenced asset is estimated as the Outperformance Reference NAV multiplied by the number of shares in the Share Class as at the Outperformance Reference Date adjusted to (1) the amount of subscriptions, redemptions and paid dividends on the relevant Share Class since the Outperformance Reference Date and (2) the performance of the benchmark index or hurdle rate*. Adjustments to Outperformance Reference NAV referred to under (1) are calculated as follows : in case of a paid dividend on the relevant Share Class, the Outperformance Reference NAV is adjusted downwards by the amount of dividend paid by Share; in case of subscriptions and/or redemptions, the Outperformance Reference NAV for the following NAV Valuation date is the average of the current Outperformance Reference NAV and of the price of the Net Asset Value per Share for the relevant Share Class weighted respectively by the proportion of Shares before subscriptions and/or redemptions and of subscribed Shares.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). Only the Share Classes for which performance fees have been charged are shown below.

Sub-funds	Share Class	ISIN Code	Sub-fund currency	Amount of performance fees as at 30/06/2022 (in Sub-fund currency)	Average NAV of the Share Class (in Sub-fund currency)	% in the Share Class average NAV
iMGP (formerly OYSTER - Europe)	I EUR PR	LU2183895031	EUR	41,139.99	2,934,630.77	1.40%
	C EUR PR	LU2183894810	EUR	15,594.73	1,590,376.99	0.98%
	N EUR PR	LU2342259798	EUR	2,129.13	245,560.69	0.87%
	R CHF HP PR	LU2342261265	EUR	2,771.87	295,262.86	0.94%
	R EUR PR	LU2183894901	EUR	21,851.99	2,269,526.16	0.96%

*MSCI Daily Net TR Europe ex UK Euro converted for each NAV calculation in the corresponding currency

5 - Depositary fees

The SICAV pays the Depositary Bank an annual fee which varies between 0.005% and 0.10% of the Net Asset Value of each sub-fund. These fees are payable monthly and do not include transaction fees or fees of sub-custodians or similar agents. The Depositary Bank is also entitled to be reimbursed for reasonable expenses and disbursements that are not included in the expenses referred to hereunder.

iMGP (formerly OYSTER)

Other notes to the financial statements

6 - Subscription tax ("*Taxe d'abonnement*")

The SICAV is governed by Luxembourg tax laws.

Pursuant to the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual tax of 0.05%, the subscription tax, payable quarterly and calculated on each of the SICAV sub-funds' net assets at the end of each quarter.

This tax is limited to 0.01% of the asset value for share classes reserved to institutional investors.

No additional tax is due on the assets held in units of other Ucits which are already subject to this tax in Luxembourg

7 - Other tax matters

In several European Union member states, undertakings for collective investments (UCIs) may file claims in order to recover taxes which are deemed to be unduly paid following tax regulation in force. The Management Company of the Fund has decided to file claims with the tax authorities of these member states to recover these amounts. These amounts receivable are booked in the caption Other assets of these financial statements.

8 - Securities lending

As at 30 June 2022, the SICAV had entered in Securities Lending and borrowing operations with the Securities Lending Agent CACEIS Bank, Luxembourg Branch, as follows.

Sub-funds	Currency	Market value of securities lent	% of investments	Collateral	Collateral type
iMGP (formerly OYSTER) - Absolute Return	GBP				
	GBP	932,844.83	5.89%	1,98,648.27	Securities
iMGP (formerly OYSTER) - Global Diversified Income	USD	9,513,704.48	13.26%	20,201,339.37	Securities
iMGP (formerly OYSTER) - Euro Fixed Income	EUR	1,694,249.23	3.57%	1,712,720.87	Securities
iMGP (formerly OYSTER) - European Corporate Bonds	EUR	773,073.00	2.11%	1,647,030.38	Securities
iMGP (formerly OYSTER) - Japan Opportunities	JPY	955,624,413	2.11%	2,911,607,934	Securities
iMGP (formerly OYSTER) - Multi-Asset Absolute Return	EUR	18,784,132.96	22.75%	27,760,044.05	Securities
iMGP (formerly OYSTER) - US Value	USD	2,919,721.86	4.05%	8,058,947.48	Securities

The counterparty of the securities lending agreements are BNP Paribas, Natixis.

For the period-ended 30 June 2022, the Securities lending income generated by the SICAV is as follows:

Sub-funds	Currency	Total gross amount of Securities lending income	Direct-indirect costs and fees deducted from gross Securities lending income	Total net amount of Securities lending income
iMGP (formerly OYSTER) - Absolute Return	GBP	421.31	84.26	337.05
iMGP (formerly OYSTER) - Euro Fixed Income	EUR	1,179.96	235.99	943.97
iMGP (formerly OYSTER) - Europe	EUR	74.38	14.88	59.50
iMGP (formerly OYSTER) - European Corporate Bonds	EUR	2,046.15	409.23	1,636.92
iMGP (formerly OYSTER) - European Subordinated Bonds	EUR	2,863.61	572.72	2,290.89
iMGP (formerly OYSTER) - Global Diversified Income	USD	4,413.50	882.70	3,530.80
iMGP (formerly OYSTER) - Italian Opportunities	EUR	1,292.61	258.52	1,034.09
iMGP (formerly OYSTER) - Japan Opportunities	JPY	6,149,425	1,229,885	4,919,540
iMGP (formerly OYSTER) - Multi-Asset Absolute Return	EUR	5,134.34	1,026.87	4,107.47
iMGP (formerly OYSTER) - US Value	USD	2,889.28	577.86	2,311.42

Revenue on securities lending transactions is included under the heading "Securities lending income" in Statement of operations and changes in net assets.

iMGP (formerly OYSTER)

9 - Dividends distribution

The Fund distributed the following dividends during the period ended June 30, 2022:

Sub-fund	Share class	ISIN	CCY	Dividend	Ex-date	Payment date
iMGP (formerly OYSTER) - Absolute Return GBP	R - GBP - Distribution	LU1130245779	GBP	0.02	15/03/22	23/03/22
				0.02	15/06/22	24/06/22
iMGP (formerly OYSTER) - Europe	I S - GBP - Distribution	LU1428950643	GBP	17.83	15/06/22	24/06/22
iMGP (formerly OYSTER) - European Subordinated Bonds	N - EUR - Distribution	LU1594473917	EUR	1.00	15/06/22	24/06/22
iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR	I - JPY - HP - Distribution	LU1435384430	JPY	9.52	15/03/22	23/03/22
				172.11	15/06/22	24/06/22
iMGP (formerly OYSTER) - US High Yield	C - USD - Distribution	LU0747345022	USD	0.50	18/01/22	25/01/22
				0.48	15/02/22	23/02/22
				0.47	15/03/22	23/03/22
				0.47	19/04/22	27/04/22
				0.44	16/05/22	24/05/22
				0.43	15/06/22	24/06/22
	I - USD - Distribution	LU0747345378	USD	3.34	18/01/22	25/01/22
				3.20	15/02/22	23/02/22
				3.12	15/03/22	23/03/22
				3.11	19/04/22	27/04/22
				2.94	16/05/22	24/05/22
				2.85	15/06/22	24/06/22
				0.96	15/03/22	23/03/22
iMGP (formerly OYSTER) - US Value	I - USD - Distribution	LU0821217063	USD	0.96	15/03/22	23/03/22

10 - Other expenses

Other expenses are mainly composed of Research Payment Account Fee, Securities Lending ManCo fees, Legal fees, Audit fees, Tax filing, VAT and Marketing fees.

11 - Changes in the composition of securities portfolio

Statement of changes in the portfolios is available to shareholders, free of charge, upon request to the SICAV's registered office or the Swiss representative.

12 - Subsequent events

As at 7 July 2022, the sub-fund iMGP - Europe merged into the sub-fund iMGP - Sustainable Europe.

With effective date on 31 August 2022, the sub-fund iMGP - Global Convertibles will merge into the sub-fund iMGP - US High Yield.

iMGP (formerly OYSTER)

Additional information

Securities Financing Transactions Regulation (SFTR) Disclosures

The disclosure requirements of the SFTR here below include the following details on Securities Lending transactions:

Securities Lending	iMGP (formerly OYSTER) - Absolute Return GBP	iMGP (formerly OYSTER) - Global Diversified Income	iMGP (formerly OYSTER) - Euro Fixed Income
Assets	In GBP	In USD	In EUR
Absolute value	683,169.62	9,513,704.48	1,694,249.23
% of lendable assets	6.20%	13.94%	3.82%
% of total net asset value	5.89%	13.26%	3.57%
Maturity of the transactions	In GBP	In USD	In EUR
Open maturity	683,169.62	9,513,704.48	1,712,720.87
Collateral received		In USD	In EUR
Type:			
Securities	1,698,648.27	20,201,339.37	1,712,720.87
Rating of the issuer	BBB	BBB, BBB+	A, BBB
Currency:			
EUR	1,698,648.27	20,201,339.37	1,712,720.87
Open maturity	1,698,648.27	20,201,339.37	1,712,720.87
The 10 largest collateral issuers across all SFT	In GBP	In USD	In EUR
1st issuer	Intesa San Paolo	Moto	Intesa San Paolo
Country	Italy	United States	Italy
Amount	249,181.56	10,235,212.17	899,303.56
2nd issuer	SAS AB	BBVA	Credit Suisse
Country	Sweden	Spain	Switzerland
Amount	68,056.90	7,616,093.27	716,909.46
3rd issuer	BBVA	Centene Corp	CNP Assurances
Country	Spain	United States	France
Amount	68,056.73	948,504.45	96,507.85
4th issuer	GB Group Plc	Next fifteencom	-
Country	United Kingdom	United Kingdom	-
Amount	68,055.55	948,505.29	-
5th issuer	Kape Technologie	Global Data Plc	-
Country	United Kingdom	United Kingdom	-
Amount	68,055.55	372,341.51	-
6th issuer	Next fifteencom	SSR Mining Inc	-
Country	United Kingdom	Canada	-
Amount	68,054.54	80,682.69	-
7th issuer	Ergomed Plc	-	-
Country	United Kingdom	-	-
Amount	68,048.74	-	-
8th issuer	Bank of America	-	-
Country	United States	-	-
Amount	68,048.72	-	-
9th issuer	Global Data Plc	-	-
Country	United Kingdom	-	-
Amount	68,047.07	-	-
10th issuer	Quan SE	-	-
Country	United States	-	-
Amount	68,008.42	-	-
Transaction by settlement :			
bi-party	249,181.56	-	1,712,720.87
tri-party	1,449,466.71	20,201,339.37	-
Data on income and costs for each type of SFT	In GBP	In USD	In EUR
Income of the fund			
Absolute value	337.05	3,530.80	943.97
% of gross income	80%	80%	80%
Third party income:			
Absolute value	84.26	882.70	235.99
% of gross income	20%	20%	20%

iMGP (formerly OYSTER)

Additional information

Securities Financing Transactions Regulation (SFTR) Disclosures

Securities Lending	iMGP (formerly OYSTER) - Euro Corporate Bonds	iMGP (formerly OYSTER) - Japan Opportunities	iMGP (formerly OYSTER) - Multi-Asset Absolute Return EUR	iMGP (formerly OYSTER) - US Value
Assets	In EUR	In JPY	In EUR	In USD
Absolute value	773,073.00	955,624,413	18,784,132.96	2,919,721.86
% of lendable assets	2.20%	2.02%	23.33%	4.35%
% of total net asset value	2.11%	2.11%	22.75%	4.05%
Maturity of the transactions	In EUR	In JPY	In EUR	In USD
Open maturity	773,073.00	955,624,413	18,874,132.96	2,919,721.86
Collateral received	In EUR	In JPY	In EUR	In USD
Type:				
Securities	1,647,030.38	2,911,607,934	27,760,044.05	8,058,947.48
Rating of the issuer	BBB, BBB+	BBB, BBB+	BBB, BBB+	BBB, BBB+
Currency:				
EUR	1,647,030.38	2,911,607,934	27,760,044.05	8,058,947.48
Open maturity	1,647,030.38	2,911,607,934	27,760,044.05	8,058,947.48
The 10 largest collateral issuers across all SFT	In EUR	In JPY	In EUR	In USD
1st issuer	Ergomed Plc	Emis Group Plc	BBVA	BBVA
Country	United Kingdom	United Kingdom	Spain	Spain
Amount	77,332.00	928,172,705	7,196,801.47	1,679,794.59
2nd issuer	Bank of America	AIB Group Plc	Enel Spa	Norwegian AIR SH
Country	United States	Ireland	Italy	Norway
Amount	77,331.84	415,703,635	6,411,256.68	727,555.19
3rd issuer	GB Group Plc	Central Asia Met	Centene Corp	Johnson Srvs Grp
Country	United Kingdom	United Kingdom	United States	United Kingdom
Amount	77,330.75	392,869,557	2,139,698.97	672,413.69
4th issuer	Next fifteencom	AT & T Inc	Bank of America	SAS AB
Country	United Kingdom	United States	United States	Sweden
Amount	77,328.79	136,605,460	1,390,797.16	456,691.16
5th issuer	Global Data Plc	Auto	Eni Spa	GB Group Plc
Country	United Kingdom	United States	Italy	United Kingdom
Amount	77,327.96	121,941,902	1,385,085.50	455,345.40
6th issuer	Kinder Morgan Inc	GB Group Plc	Intesa San Paolo	Next fifteencom
Country	United States	United Kingdom	Italy	United Kingdom
Amount	77,324.07	109,639,726	1,377,096.22	378,391.04
7th issuer	Centene Corp	Sout CA	CDW Corp DE	Ergomed Plc
Country	United States	United States	United States	United Kingdom
Amount	77,313.64	95,168,593	1,312,059.27	378,385.51
8th issuer	Perk	Bango Plc	Next Fifteen Com	Bank of America
Country	United States	United Kingdom	United Kingdom	United States
Amount	77,308.90	94,800,772	830,748.76	378,383.58
9th issuer	CDW Corp DE	Enteprise Products	SAS AB	CDW Corp DE
Country	United States	United States	Sweden	United States
Amount	77,280.42	57,182,914	790,567.20	378,372.24
10th issuer	Quan SE	Sout Com	Moto	Eversource
Country	United States	United States	United States	United States
Amount	77,19.91	50,047,165	790,525.58	378,330.83
Transaction by settlement :				
bi-party	-	-	10,922,630.51	-
tri-party	1,647,030.38	2,911,607,934	16,837,413.54	8,058,947.48
Data on income and costs for each type of SFT	In EUR	In JPY	In EUR	In USD
Income of the fund				
Absolute value	1,636.92	4,919,540	4,107.47	2,311.42
% of gross income	80%	80%	80%	80%
Third party income:				
Absolute value	409.23	1,229,885	1,026.87	577.86
% of gross income	20%	20%	20%	20%

BNP Paribas Securities Services, Luxembourg Branch and Natixis are the custodian bank for the guarantees received.

iMGP (formerly OYSTER)

Additional information

Securities Financing Transactions Regulation (SFTR) Disclosures

Sub-Funds	Data on income and costs for each type of SFT Income of the fund	Third party income:
iMGP (formerly OYSTER) - Europe	Absolute value 59.50 % of gross income 80%	Absolute value 14.88 % of gross income 20%
iMGP (formerly OYSTER) - European Subordinated Bonds	Absolute value 2,290.89 % of gross income 80%	Absolute value 572.72 % of gross income 20%
iMGP (formerly OYSTER) - Italian Opportunities	Absolute value 1,034.09 % of gross income 80%	Absolute value 258.52 % of gross income 20%