

## Nordea 1 - European Corporate Bond Fund

Risk and Reward Profile



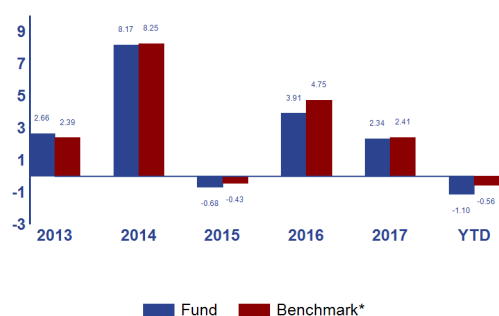
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-1.10	-0.56
1 month	-0.06	-0.03
3 months	-0.42	-0.22
1 year	0.51	1.17
3 years	5.97	7.73
5 years	16.07	17.56
Since launch	48.52	68.90

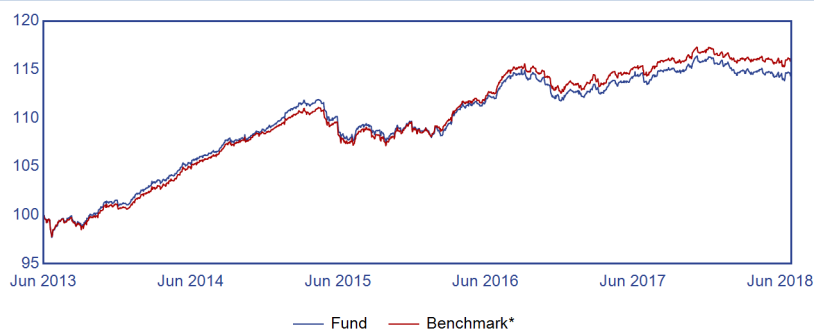
### Key Figures

	Fund	Benchmark*
Annualised return in %**	1.95	2.51
Volatility in %**	2.45	2.40
Average maturity	8.51	
Duration in years	6.99	
Yield to maturity in %	1.44	
Correlation**	0.99	
Information ratio**	-1.36	
Tracking error in %**	0.41	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-EUR	Launch date	15/09/2003
Fund category	Accumulating	ISIN	LU0173783928
Last NAV	47.60	Sedol	B1WL966
AUM (Million EUR)	767.02	WKN	358442
Minimum investment (EUR)	0	Bloomberg ticker	FRTGEUR LX
Maximum front end fee in %	3.00	Number of holdings	162
Annual management fee in %	0.600	Swing factor / Threshold	Yes / Yes
Manager	Nordea Credit Team		

\* ML EMU Corporate Bonds Index (Source: Datastream)

\*\* Annualized 3 year data

The sub-fund's reference index changed on 23/10/2008. The past performance data shown prior to that date is related to the sub-fund's previous reference indexes, Lehman Brothers Euro Aggregate (converted to DKK) until 23/10/2008 and JP Morgan Global Government Bond Total Return Index in USD (converted to DKK) until 30/06/2008.

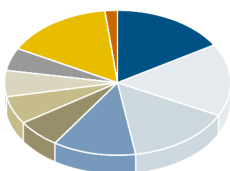
With effect as of 30/06/2008 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 15/01/2010 the sub-fund is renamed from Nordea 1 - Corporate Bond Fund to Nordea 1 - European Corporate Bond Fund.

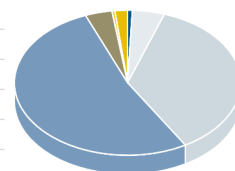
Performances are in EUR

### Asset Allocation in %

Country	Fund
France	16.29
United Kingdom	16.17
Germany	14.98
United States	11.89
Switzerland	6.33
Netherlands	6.21
Denmark	5.85
Norway	5.07
Other	15.40
Net Liquid Assets	1.81



Rating	Fund
AAA	0.68
AA	4.61
A	36.20
BBB	52.46
BB	3.84
B	
CCC	
<CCC	
NR	0.41
Net Liquid Assets	1.81



### Top Holdings in %

Security Name	Country	Rating	Weight
Cooperatieve Rabobank UA 6.875% 19-03-2020	Netherlands	A	2.58
Danfoss A/S 1.375% 23-02-2022	Denmark	BBB	2.12
Nasdaq Inc 3.875% 07-06-2021	United States	BBB	1.79
Bank of America Corp 1.379% MULTI 07-02-2025	United States	A	1.69
Nykredit Realkredit A/S 1.75% 28-01-2019	Denmark	AA	1.66
Wesfarmers Ltd 1.25% 07-10-2021	Australia	A	1.63
Statkraft AS 1.5% 21-09-2023	Norway	A	1.56
Credit Agricole SA/London 1% 16-09-2024	France	A	1.43
UBS AG/London 0.625% 23-01-2023	Switzerland	A	1.37
General Mills Inc 2.1% 16-11-2020	United States	BBB	1.34

### Investment Strategy

This Sub-fund aims to preserve the Shareholders capital and to provide an adequate rate of return on the investment. The investment manager aims to invest the assets of the Sub-fund, within the limitations stated below, into corporate bonds directly or indirectly through the use of derivatives, and into other types of transferable securities and money market instruments in anticipation of up and down market movements. This Sub-fund is further using its reference index as a tool for performance comparison purposes. This Sub-fund shall invest a minimum of two-thirds of its total assets (after deduction of cash) in corporate bonds with fixed coupon or fixed and contingent coupon or variable coupon. The Sub-fund shall focus on corporate bonds issued by companies which are domiciled or exercise the predominant part of their economic activity in Europe.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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