# Schroder International Selection Fund EURO Equity

A1 Accumulation Share Class

#### **Fund Launch Date**

21 September 1998

#### **Total Fund Size (Million)**

EUR 1,811.1

#### **Share Price End of Month (EUR)**

27.11

#### Total number of holdings

58

#### **Benchmark**

MSCI European Monetary Union Net TR

#### **Fund Manager**

Martin Skanberg

#### Managed fund since

13 May 2010

#### **Essential Statistics over 3 years**

	Fund	Benchmark
Annual Volatility (%)	14.6	15.6
Alpha (%)	3.8	
Beta	0.9	
Information Ratio	0.3	
Sharpe Ratio	1.2	1.0
Predicted Tracking Error (%)	3.9	

The above ratios are based on bid to bid price based performance data.

#### **Financial Ratios**

	Fund	Benchmark
P/Book Value	1.8	1.6
P/E Ratio	22.0	18.5
Predicted P/E Ratio	17.8	16.0
ROE (%)	11.1	11.3
Dividend Yield (%)	2.0	2.9
3 Year Earnings Growth (%)	6.1	3.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

# Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of companies in countries participating in the EMU.

## **Risk Considerations**

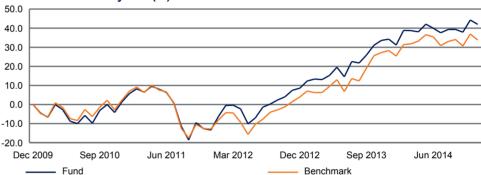
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-1.6	1.9	1.5	5.8	5.8	63.9	42.0	54.2
Benchmark	-2.3	-0.2	-1.2	4.3	4.3	53.5	33.8	54.8

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	5.8	23.6	25.3	-14.6	1.5
Benchmark	4.3	23.4	19.3	-14.9	2.4

#### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.

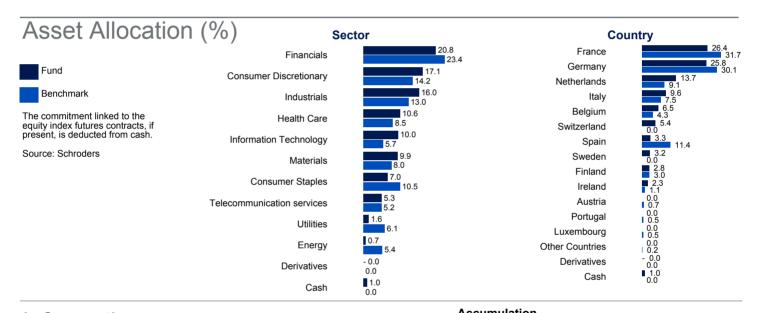


### **Schroder International Selection Fund EURO Equity**

## **Holdings Analysis**

Top 10 Holdings			Sector		% NAV
1. SAP			Information	Technology	3.9
2. Intesa Sanpaolo			Financials		3.7
3. Orange			Telecommu	inication services	3.3
4. Fresenius Medical Ca	are		Health Care	)	3.0
5. Continental			Consumer I	Discretionary	2.8
6. KBC			Financials		2.8
7. Societe Generale			Financials		2.7
8. Legrand			Industrials		2.6
9. Vivendi			Consumer I	Discretionary	2.6
10. Deutsche Wohnen			Financials		2.5
				Total	29.8
Overweights	(%)	Underweights	(%)	Market Cap Split	(%)
Intesa Sanpaolo	2.7	Bayer	-3.0	<500 Million	2.2
Fresenius Medical Care	2.6	Total	-2.9	>=1000<2000 Million	0.5
KBC	2.4	Sanofi	-2.9	>=2000<5000 Million	19.4
Orange	2.4	Banco Santander	-2.8	>=5000 Million	77.9
Deutsche Wohnen	2.3	Anheuser-Busch InBev	-2.4	Unclassified	0.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.



## Information

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	Accumulation
SEDOL	B01FCB8
Bloomberg	SCHEEA1:LX
Reuters	LU0133706308.LUF
ISIN	LU0133706308
Fund Base Currency	EUR
Dealing Frequency	Daily (13:00 CET)
Entry Charge	4.00 % of gross investment amount
Ongoing Charges (latest available)	2.41 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion

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