

Schroder International Selection Fund Greater China

A1 Accumulation Share Class

Fund Launch Date

28 March 2002

Total Fund Size (Million)

USD 1.718,8

Share Price End of Month (USD)

38,89

Total number of holdings

105

Benchmark

MSCI Golden Dragon Index

Fund Manager

Louisa Lo

Managed fund since

01 September 2002

Historic Yield

0,00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	29,5	29,1
Alpha (%)	0,4	---
Beta	1,0	---
Information Ratio	0,0	---
Sharpe Ratio	-0,1	-0,1
Predicted Tracking Error (%)	3,0	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	2,3	2,2
P/E Ratio	17,3	16,0
Predicted P/E Ratio	16,8	15,2
ROE (%)	16,7	16,5
Dividend Yield (%)	2,1	2,4
3 Year Earnings Growth (%)	14,0	14,3

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

Risk Profile

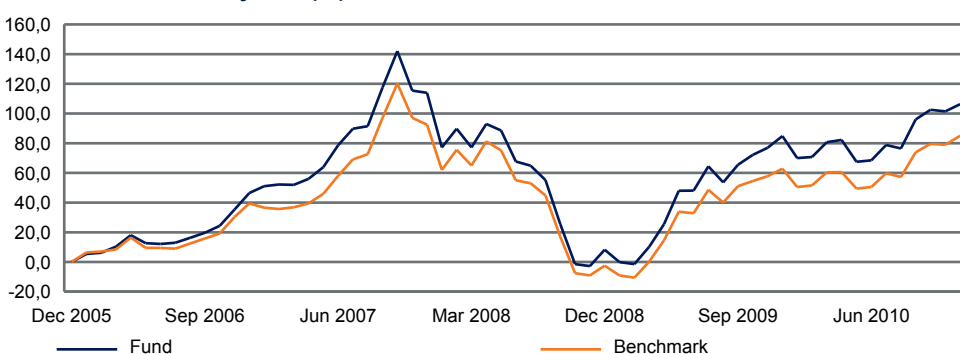
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch	Average p.a. since launch
Fund	2,4	5,2	22,4	11,6	11,6	-3,6	106,3	138,4	6,6
Benchmark	3,4	6,3	22,9	13,6	13,6	-3,9	85,0	87,2	4,7

Annual Performance (%)	2009	2008	2007	2006	2005
Fund	70,6	-49,4	46,0	46,5	18,6
Benchmark	67,1	-49,4	38,0	39,5	10,3

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Schroder ISF Greater China fund was launched in March 2002 to accommodate a transfer of shareholders from the Schroder China Dragon Fund (launched on 12/05/1997) to the Schroder ISF SICAV. Prior to March 2002 the fund uses the track record of the Schroder China Dragon Fund as a proxy performance track record.



OBSR ratings are sourced from OBSR.

S&P Fund Management Ratings are sourced from S&P.

Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings

Holdings	Sector	% NAV
1. China Mobile	Telecommunication services	5,9
2. Taiwan Semiconductor Manufacturing	Information Technology	4,7
3. Hon Hai Precision Industry	Information Technology	4,0
4. Industrial & Commercial Bank of China	Financials	3,2
5. CNOOC	Energy	2,8
6. China Construction Bank	Financials	2,4
7. Chunghwa Telecom	Telecommunication services	2,2
8. Swire Pacific	Financials	2,2
9. Jardine Matheson Holdings	Industrials	2,1
10. Cheung Kong	Financials	2,1

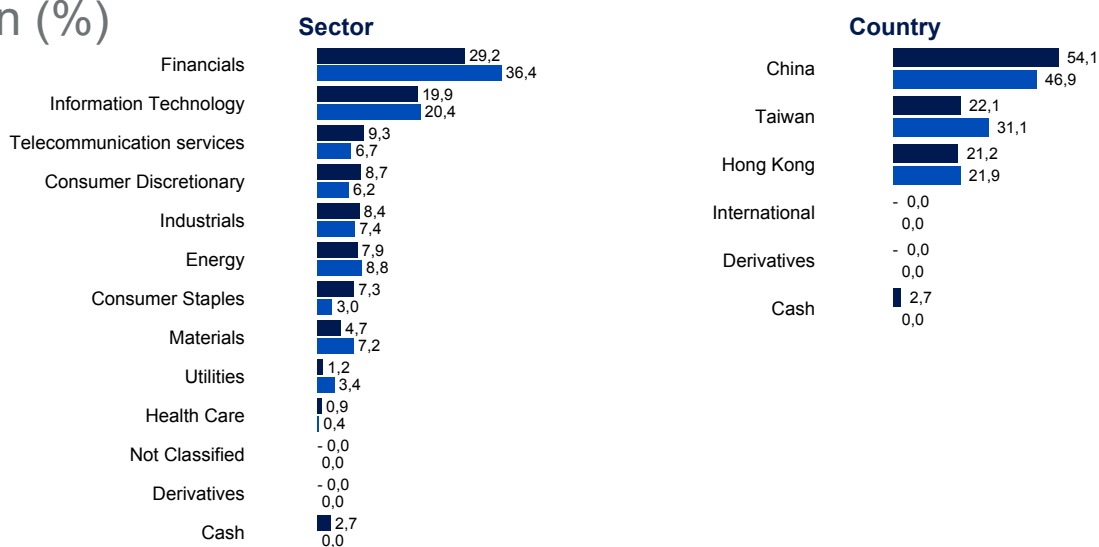
Overweights	(%)	Underweights	(%)	Market Cap Split	Total	31,6
Jardine Matheson Holdings	2,1	Bank of China	-2,3	<500 Million	7,4	
China Mobile	1,7	Petrochina	-1,9	>=500<1000 Million	5,2	
Shenguan Holdings	1,6	Hong Kong Exchange & Clearing	-1,6	>=1000<2000 Million	10,5	
Wing Hang Bank	1,6	Hutchison Whampoa	-1,5	>=2000<5000 Million	19,0	
Hon Hai Precision Industry	1,6	HTC	-1,5	>=5000 Million	57,8	

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



Information

Schroder Investment Management (Luxembourg) S.A.

5, rue Höhenhof
1736 Senningerberg
Luxembourg

Tel.: (352) 341 342 212

Fax: (352) 341 342 342

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	Accumulation
SEDOL	7741669
Bloomberg	SISGRA1LX
Reuters	LU0161616080.LUF
ISIN	LU0161616080
CUSIP	L8145U455
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Annual Management Fee	1,50 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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