

Schroder International Selection Fund Latin American

A1 Accumulation Share Class

Fund Launch Date

15 July 1998

Total Fund Size (Million)

USD 1.262,9

Share Price End of Month (USD)

46,75

Total number of holdings

60

Benchmark

MSCI EM Latin America 10/40 Net Div Rein

Fund Manager

Allan Conway & Nicholas Morse

Managed fund since

16 August 2005

Historic Yield

0,00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	40,82	44,71
Alpha (%)	-6,66	---
Beta	0,87	---
Information Ratio	-0,58	---
Sharpe Ratio	-0,05	0,13
Predicted Tracking Error (%)	2,18	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	2,4	2,3
P/E Ratio	16,8	15,7
Predicted P/E Ratio	14,1	13,5
ROE	16,7	17,5
Dividend Yield	2,2	2,4
3 Year Earnings Growth (%)	18,8	15,4

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of Latin American companies.

Risk Profile

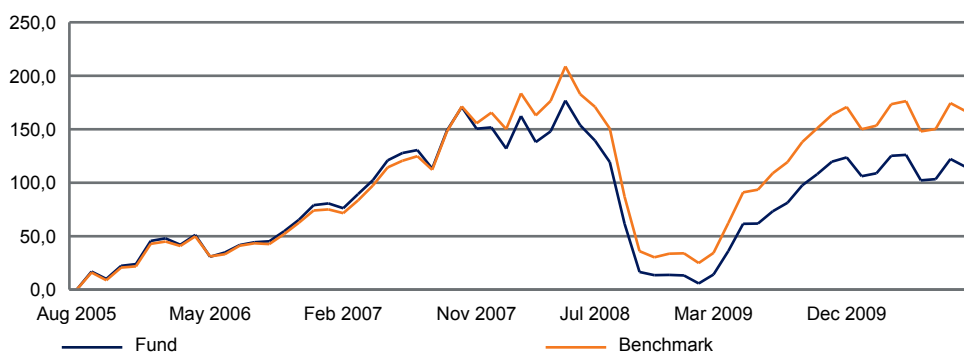
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch	Average p.a. since launch
Fund	-3,3	6,3	2,9	-3,9	18,6	0,8	114,9	361,5	13,4
Benchmark	-2,7	7,7	5,4	-1,4	21,8	26,0	167,1	610,6	17,5

Annual Performance in %	2009	2008	2007	2006	2005
Fund	96,6	-54,8	40,6	44,5	54,5
Benchmark	102,7	-49,7	52,7	42,9	49,7

Performance over 5 years in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

The fund performance is compared to the previous day's benchmark performance due to valuation time differences.

Source: Schroders

In January 2008, the benchmark of the fund changed from the MSCI EM Latin America Net (TR) Index to the MSCI EM Latin America 10/40 Net Div Reinvested Index. The previous benchmark performance has been kept and chain linked to the new benchmark.



Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings in %

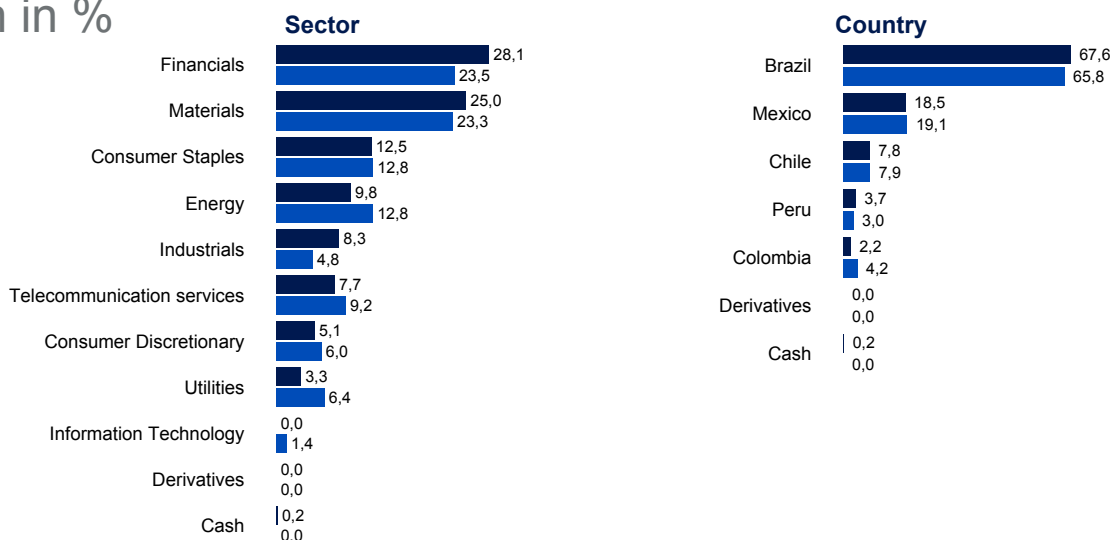
Holding	Sector	% NAV
1. Cia Vale do Rio Doce ADR	Materials	9,4
2. America Movil ADR	Telecommunication services	7,3
3. Petrobras ADR	Energy	5,7
4. Banco Itau ADR	Financials	5,3
5. BM&F Bovespa	Financials	4,2
6. Banco Itaú	Financials	3,9
7. Banco Bradesco ADR	Financials	3,0
8. Ogx Petroleo E Gas Participacoes	Energy	2,7
9. Brasileira de Distribuicao Pao de Acucar ADR	Consumer Staples	2,7
10. Banco Santander Brasil	Financials	2,6

Overweights	in %	Underweights	in %	Market Cap Split	Total in %
Cia Vale do Rio Doce ADR	9,4	Petrobras	-8,9	<500 Million	0,0
America Movil ADR	7,3	America Movil	-6,6	>=500<1000 Million	0,6
Petrobras ADR	5,7	Vale SA	-5,1	>=1000<2000 Million	3,2
Banco Itau ADR	5,3	Banco Bradesco	-4,5	>=2000<5000 Million	13,7
Banco Bradesco ADR	3,0	Cia Vale do Rio Doce	-3,8	>=5000 Million	82,5

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %

Fund
Benchmark



Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Information

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	Accumulation
SEDOL	B01FCR4
Bloomberg	SCHLAA1LX
Reuters	LU0133713007.LUF
ISIN	LU0133713007
CUSIP	L8146B753
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Annual Management Fee	1,50 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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