

Schroder International Selection Fund

Asian Opportunities

A Accumulation EUR Share Class

Fund Launch Date

29 October 1993

Total Fund Size (Million)

USD 3,525.0

Share Price End of Month (EUR)

12.85

Total number of holdings

67

Benchmark

MSCI AC Asia ex Japan Net TR

Fund Manager

Robin Parbrook

Managed fund since

01 October 2010

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	13.8	14.5
Alpha (%)	0.2	---
Beta	0.9	---
Information Ratio	-0.4	---
Sharpe Ratio	1.0	1.1
Predicted Tracking Error (%)	4.7	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.6	1.8
P/E Ratio	20.9	15.7
Predicted P/E Ratio	17.6	14.0
ROE (%)	17.6	15.3
Dividend Yield (%)	1.8	2.1
3 Year Earnings Growth (%)	13.7	13.0

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of Asian (ex Japan) companies.

Risk Considerations

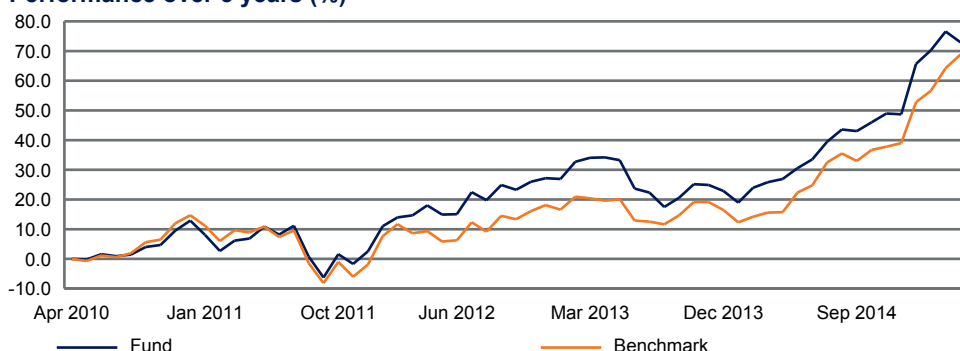
The capital is not guaranteed. In order to access restricted markets, the fund may invest in structured products. Should the counterparty default, the value of these structured products may be nil. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investments in small companies can be difficult to sell quickly which may affect the value of the fund and, in extreme market conditions, its ability to meet redemption requests upon demand. The fund will not hedge its market risk in a down cycle. The value of the fund will move similarly to the markets. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. Emerging equity markets may be more volatile than equity markets of well established economies. Investments into foreign currencies entail exchange risks. The fund may hold indirect short exposure in anticipation of a decline of prices of these exposures or increase of interest rate.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-2.1	4.4	18.4	16.3	36.3	46.5	72.9	188.0
Benchmark	2.8	10.5	23.5	21.4	45.9	54.4	68.8	217.8

Discrete Yearly Performance (%)	Q1/2014 - Q1/2015	Q1/2013 - Q1/2014	Q1/2012 - Q1/2013	Q1/2011 - Q1/2012	Q1/2010 - Q1/2011
Fund	40.3	-6.1	16.9	8.0	9.4
Benchmark	42.1	-4.0	10.8	-1.0	13.9

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

On 01/12/2005 the benchmark changed from MSCI AC Far East ex Japan (TR) to MSCI AC Asia ex Japan (TR). The full track record of the previous index has been kept and chain linked to the new one.

On 02/04/2012 Schroder ISF Pacific Equity changed its name to Schroder ISF Asian Opportunities and changed its investment objective.



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Taiwan Semiconductor Manufacturing	Information Technology	6.9
2. AIA Group	Financials	4.3
3. Tencent Holdings	Information Technology	4.2
4. Schroder ISF Indian Opportunities	Not Classified	3.2
5. Schroder ISF Asian Smaller Companies	Not Classified	3.0
6. Jardine Matheson Holdings	Industrials	3.0
7. Kasikornbank	Financials	2.6
8. WuXi Pharmatech Cayman	Health Care	2.5
9. Swire Properties	Financials	2.4
10. HDFC Bank	Financials	2.4

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	34.5
Taiwan Semiconductor Manufacturing	3.5	Samsung Electronics	-4.7	<500 Million	2.0	
Schroder ISF Indian Opportunities	3.2	China Construction Bank	-2.0	>=500<1000 Million	1.1	
Schroder ISF Asian Smaller Companies	3.0	Industrial & Commercial Bank of China	-1.8	>=1000<2000 Million	3.4	
Jardine Matheson Holdings	3.0	Bank of China	-1.6	>=2000<5000 Million	15.9	
WuXi Pharmatech Cayman	2.5	Hong Kong Exchange & Clearing	-1.2	>=5000 Million	77.6	
				Unclassified	0.0	

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

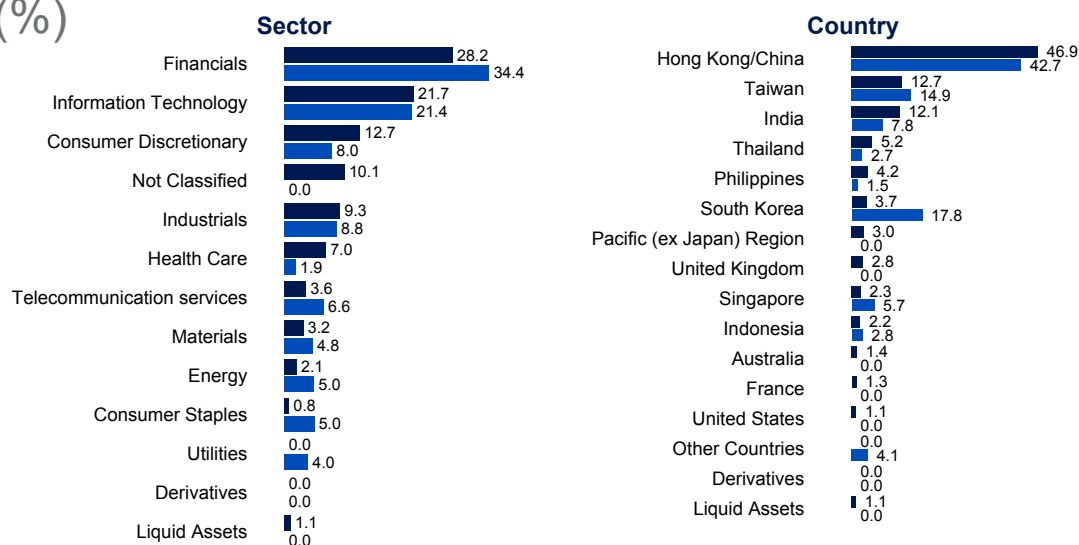
Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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For your security, all telephone calls are recorded.

	Accumulation
SEDOL	B120HC5
Bloomberg	SCHPFAE:LX
Reuters	LU0248184466.LUF
ISIN	LU0248184466
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	5.00 % of gross investment amount
Ongoing Charges (latest available)	1.92 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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