

Schroder International Selection Fund

UK Equity

A1 Accumulation Share Class

Fund Launch Date

13 April 1993

Total Fund Size (Million)

GBP 238.7

Share Price End of Month (GBP)

3.91

Total number of holdings

51

Benchmark

FTSE All Share Total Return

Fund Manager

Alex Breese

Managed fund since

16 July 2013

Historic Yield

1.21 %

Essential Statistics over 3 years

| | Fund | Benchmark |
|------------------------------|------|-----------|
| Annual Volatility (%) | 12.8 | 12.0 |
| Alpha (%) | 2.9 | --- |
| Beta | 1.0 | --- |
| Information Ratio | 0.5 | --- |
| Sharpe Ratio | 1.1 | 0.9 |
| Predicted Tracking Error (%) | 2.7 | --- |

The above ratios are based on bid to bid price based performance data.

Financial Ratios

| | Fund | Benchmark |
|----------------------------|------|-----------|
| P/Book Value | 1.7 | 1.7 |
| P/E Ratio | 13.8 | 13.0 |
| Predicted P/E Ratio | 14.7 | 15.5 |
| ROE (%) | 17.3 | 17.8 |
| Dividend Yield (%) | 3.2 | 3.2 |
| 3 Year Earnings Growth (%) | 5.1 | 8.9 |

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of UK companies.

Risk Considerations

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | 10 years |
|-----------------|---------|----------|----------|-----|--------|---------|---------|----------|
| Fund | -0.8 | 2.9 | 2.1 | 1.0 | 1.0 | 48.7 | 63.6 | 105.8 |
| Benchmark | -1.6 | 0.6 | -0.4 | 1.2 | 1.2 | 37.3 | 51.8 | 107.6 |

| Discrete Yearly Performance (%) | Q4/2013 - Q4/2014 | Q4/2012 - Q4/2013 | Q4/2011 - Q4/2012 | Q4/2010 - Q4/2011 | Q4/2009 - Q4/2010 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fund | 1.0 | 27.3 | 15.6 | -8.0 | 19.7 |
| Benchmark | 1.2 | 20.8 | 12.3 | -3.5 | 14.5 |

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

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Morningstar Ratings are sourced from Morningstar.



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Holdings Analysis

| Top 10 Holdings | Sector | % NAV |
|---------------------------|-------------------|-------|
| 1. BP | Oil & Gas | 5.1 |
| 2. HSBC Holdings | Financials | 4.9 |
| 3. AstraZeneca | Health Care | 4.8 |
| 4. GlaxoSmithKline | Health Care | 4.6 |
| 5. Reed Elsevier | Consumer Services | 3.6 |
| 6. Royal Dutch Shell | Oil & Gas | 3.3 |
| 7. Imperial Tobacco Group | Consumer Goods | 3.2 |
| 8. Carnival | Consumer Services | 3.1 |
| 9. Aviva | Financials | 3.0 |
| 10. G4S | Industrials | 3.0 |

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

| Overweights | (%) | Underweights | (%) | Market Cap Split | Total | 38.6 (%) |
|---------------|-----|--------------------------|------|---------------------|-------|----------|
| Reed Elsevier | 3.0 | Royal Dutch Shell | -3.5 | <250 Million | | 0.0 |
| Carnival | 2.9 | British American Tobacco | -3.2 | >=250<500 Million | | 2.0 |
| G4S | 2.8 | Diageo | -2.3 | >=500<1000 Million | | 2.5 |
| Sage Group | 2.7 | Prudential | -1.9 | >=1000<3000 Million | | 13.1 |
| Aviva | 2.4 | National Grid | -1.7 | >=3000 Million | | 78.6 |
| | | | | Unclassified | | 3.7 |

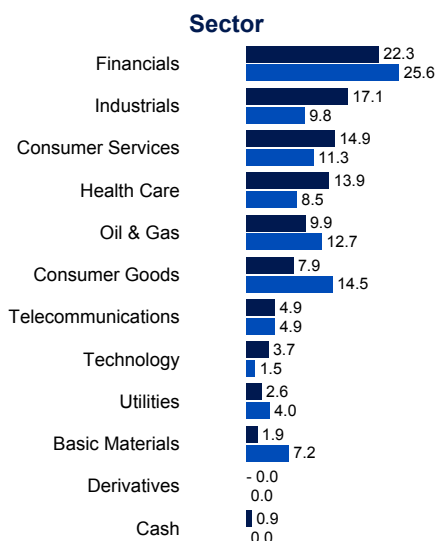
Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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| | Accumulation |
|---|---|
| SEDOL | B01FCV8 |
| Bloomberg | SCHUKA1: LX |
| Reuters | LU0133714401.LUF |
| ISIN | LU0133714401 |
| Fund Base Currency | GBP |
| Dealing Frequency | Daily (13:00 CET) |
| Entry Charge | 4.00 % of gross investment amount |
| Ongoing Charges (latest available) | 2.42 % |
| Minimum Investment Amount | EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion. |

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