

# Schroder International Selection Fund

## US Dollar Liquidity

### A1 Accumulation Share Class

<b>Fund Launch Date</b>	20 September 2001
<b>Total Fund Size (Million)</b>	USD 658.1
<b>Share Price End of Month (USD)</b>	101.47
<b>Benchmark</b>	Citi USD 1m Eurodeposit LC
<b>Fund Manager</b>	Lisa Hornby
<b>Managed fund since</b>	15 April 2013
<b>Effective Duration of Fund in Years</b>	0.61
<b>Effective Yield</b>	0.30 %
<b>Option Adjusted Spread of Fund</b>	8 bp
<b>Average Credit Rating</b>	AA+
<b>Annual Volatility over 3 years (%)</b>	0.10

## Investment Objective and Policy

To provide liquidity and current income, to the extent consistent with the preservation of capital, through investment in high quality short-term debt securities that are denominated in USD, provided that (i) at the time of acquisition, the average initial or residual maturity of all such securities held in the portfolio does not exceed 12 months, taking into account any financial instruments connected therewith, or (ii) the terms and conditions governing those securities provide that the applicable interest rate is adjusted at least annually on the basis of market conditions.

## Risk Considerations

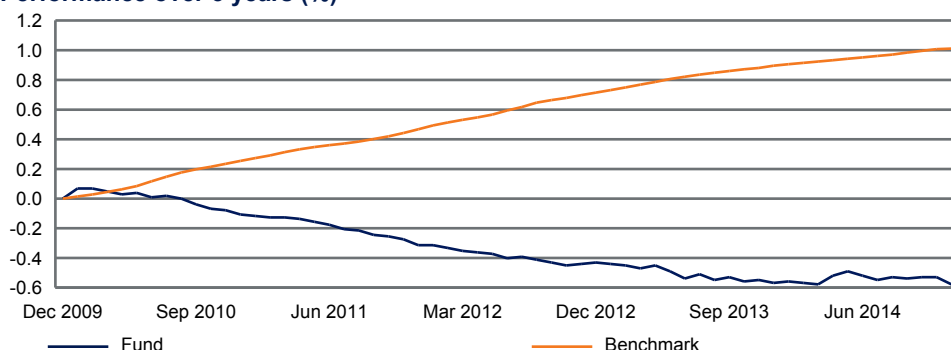
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
<b>Fund</b>	-0.0	-0.0	-0.1	-0.0	-0.0	-0.3	-0.6	-0.2
<b>Benchmark</b>	0.0	0.0	0.1	0.1	0.1	0.5	1.0	19.5

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
<b>Fund</b>	-0.0	-0.1	-0.1	-0.2	-0.1
<b>Benchmark</b>	0.1	0.2	0.2	0.2	0.3

### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

The fund performance is compared to the previous day's benchmark performance due to valuation time differences.

Source: Schroders

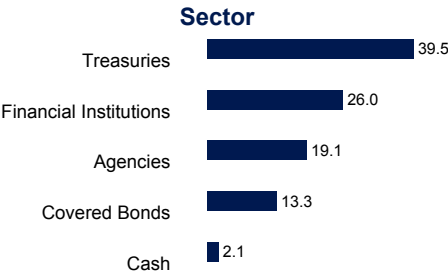


# Schroders

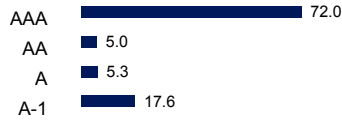
Asset Allocation (%)

Credit ratings are calculated using asset ratings from different rating agencies. Non-rated assets are rated as the government issuing or guaranteeing them.

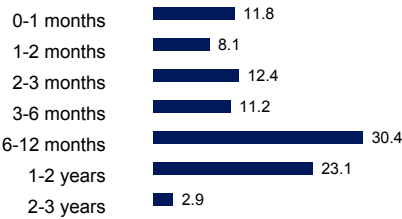
Source: Schroders



Fixed Income Rating



Maturity



Information

Schroder Investment Management (Luxembourg) S.A.  
5, rue Höhenhof  
1736 Senningerberg  
Luxembourg  
Tel.: (352) 341 342 212  
Fax: (352) 341 342 342  
For your security, all telephone calls are recorded.

	Accumulation
SEDOL	7300844
Bloomberg	SISULA1:LX
Reuters	LU0135992468.LUF
ISIN	LU0135992468
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	0.00 % of gross investment amount
Ongoing Charges (latest available)	0.29 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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