

HSBC Global Investment Funds

ASIA EX JAPAN EQUITY

Monthly report - 30 April 2021



HSBC
Global Asset
Management

Share class AC

Investment objective

The Fund aims to provide long term capital growth by investing in a portfolio of Asian (excluding Japanese) shares.

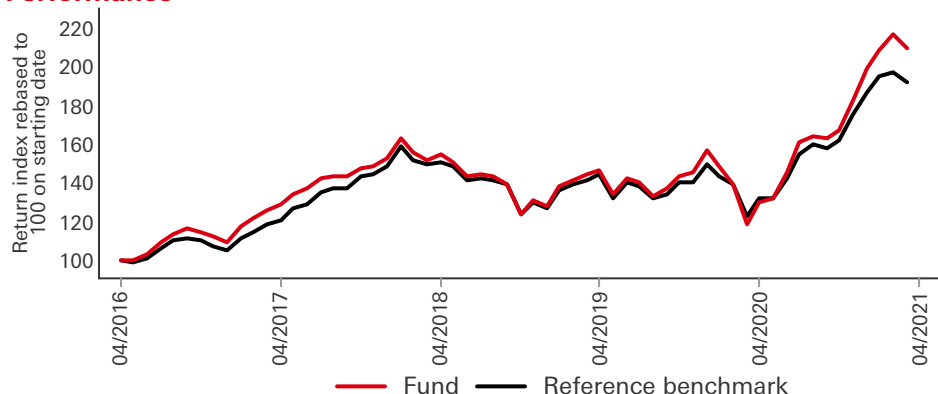
Investment strategy

In normal market conditions, the Fund will invest at least 90% of its assets in shares (or securities similar to shares) of companies of any size that are based in, or carry out the larger part of their business activities in, Asia (excluding Japan). The Fund invests in both developed markets and emerging markets. The Fund can invest up to 50% of its assets in China A and China B-shares. For China A-shares, up to 50% through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, and up to 30% in CAAPs. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Performance



Share Class Details

Key metrics

NAV per Share	USD 100.47
Performance 1 month	1.88%
Volatility 3 years	20.87%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Acc
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base Currency	USD
Domicile	Luxembourg
Inception date	7 April 2003
Fund Size	USD 866,402,068
Reference benchmark	100% MSCI AC Asia ex Japan Net
Managers	Sanjiv Duggal Stanley Chen

Fees and expenses

Ongoing Charge Figure ¹	1.851%
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Codes

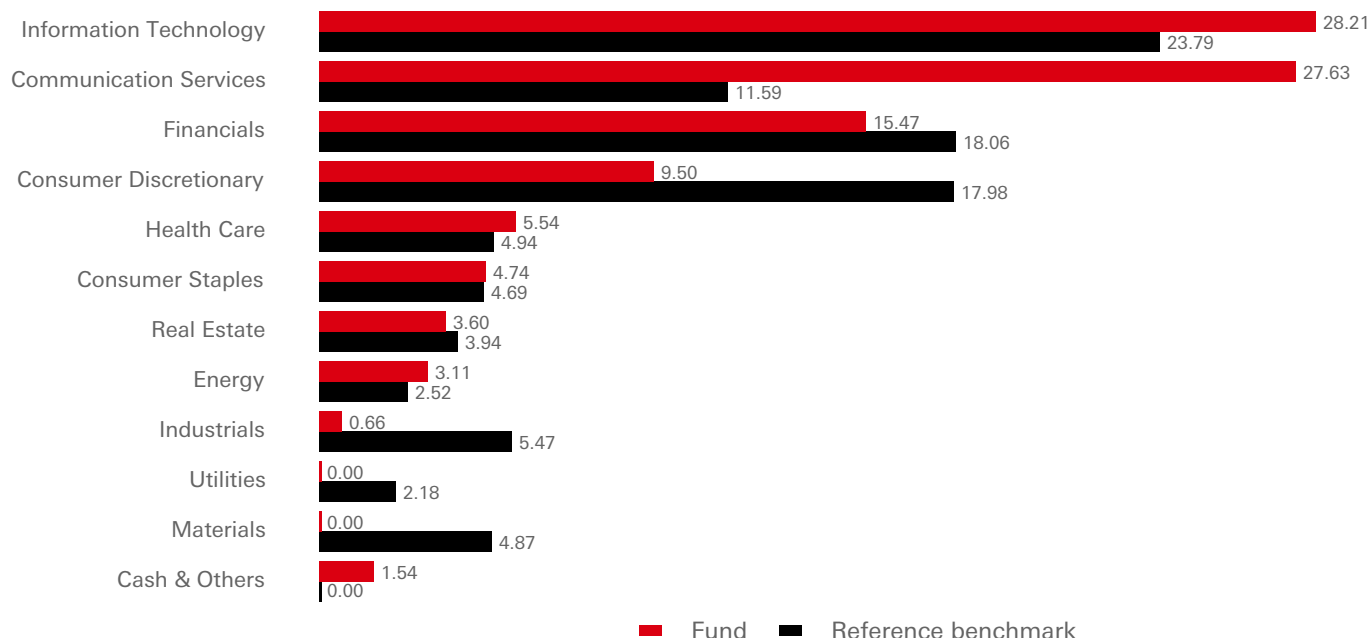
ISIN	LU0165289439
Valoren	1578826
Bloomberg ticker	HSBASEA LX

¹Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

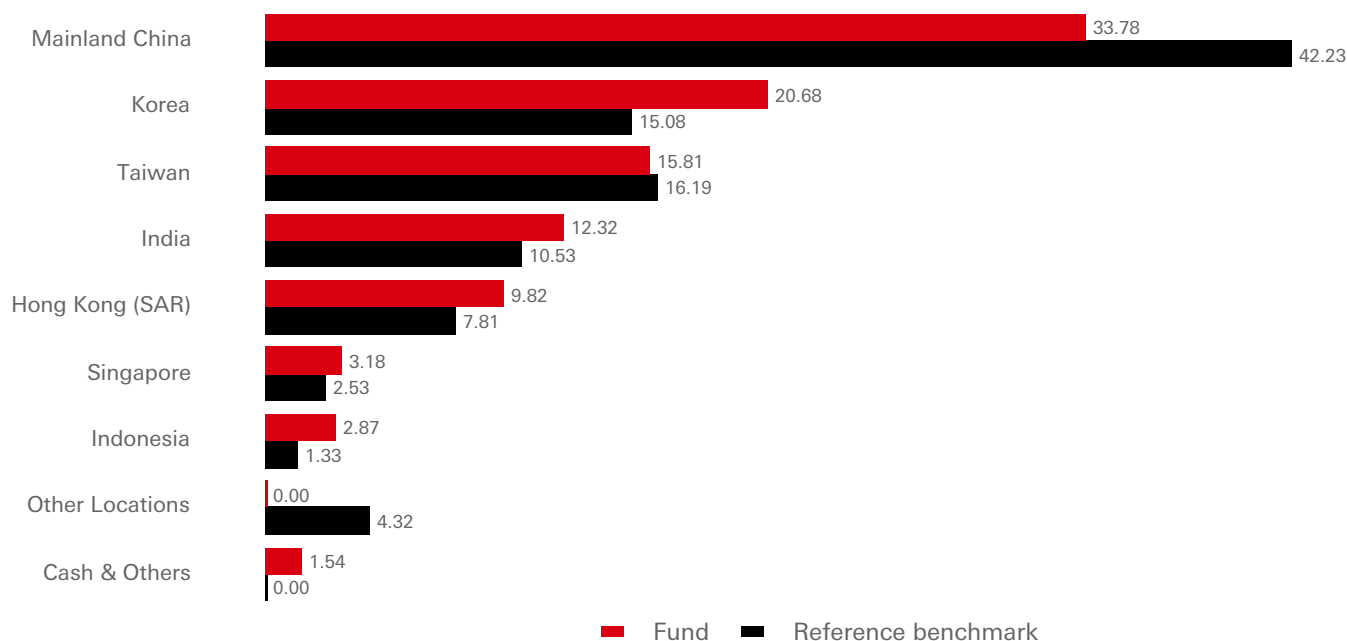
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AC	7.42	1.88	2.43	27.71	64.63	11.45	16.40
Reference benchmark	5.25	2.48	1.12	21.43	49.32	9.51	14.55

Rolling Performance (%)	30/04/2020- 30/04/2021	30/04/2019- 30/04/2020	30/04/2018- 30/04/2019	30/04/2017- 30/04/2018	30/04/2016- 30/04/2017
AC	64.63	-11.28	-5.24	20.08	28.58
Reference benchmark	49.32	-8.30	-4.09	24.01	21.11

Sector Allocation (%)



Geographical Allocation (%)





Top 10 Holdings	Location	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	8.42
Tencent Holdings Ltd	mainland CHINA	Communication Services	7.44
Samsung Electronics Co Ltd	Korea	Information Technology	6.44
Alibaba Group Holding Ltd	mainland CHINA	Consumer Discretionary	4.47
SK Hynix Inc	Korea	Information Technology	4.34
MediaTek Inc	Taiwan	Information Technology	4.23
Glenmark Pharmaceuticals Ltd	INDIA	Health Care	4.05
SEA LTD-ADR 10244829	SINGAPORE	Communication Services	3.18
AIA Group Ltd	HONG KONG (SAR)	Financials	3.14
BAIDU INC-CLASS A 10182641	mainland CHINA	Communication Services	3.01

Risk Disclosure

- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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HSBC Global Asset Management

For more information please contact us at Tel: +41
(0) 44 206 26 00.

Website: www.assetmanagement.hsbc.com/ch

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Important Information

Source : HSBC Global Asset Management @2021

This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Investor Information Document (KIID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. Before subscription, investors should refer to the prospectus for general risk factors and to the KIID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

The presented fund is authorised for distribution in Switzerland in the meaning of Art. 120 CISA.

The fund presented in this document is a sub-fund of HSBC Global Investment Funds, an investment company constituted as a société à capital variable domiciled in Luxembourg. The shares in HSBC Global Investment Funds have not been and will not be registered under the US Securities Act of 1933 and will not be sold or offered in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons.

Further Information can be found in the prospectus.