

# KBC Bonds

## Inflation-Linked Bonds

Sub-fund of the Sicav under Luxemburg law

### Investment strategy

The sub-fund invests mainly in inflation-linked government bonds. Indexed bonds give investors an advantage, in that the coupons are based on the real interest rate and the capital is valued daily to reflect changes in the underlying index. Compared to ordinary bonds, they offer a better long-term risk/return ratio. The sub-fund is denominated in euros.

### Key figures per 30/11/2010

Net asset value CAP:	EUR 790,59
Net asset value DIV	EUR 612,33
Recent dividend (gross)	EUR 11,5
n°:	16
payable on:	15/10/2010
Withholding tax:	15%
Total net assets (m):	EUR 396,10
Launch date:	26/11/1999
Initial subscription price:	EUR 500,00

### Costs per 30/11/2010

ISIN (CAP):	LU0103555248
ISIN (DIV):	LU0103555594
Entry charges (Bel&Lux):	2,5%
Exit charges:	0%
Annual management fee :	0,75%

### Movements in net asset value CAP ( in EUR )



Source: Thomson Datastream

### Performance, annualized

	1 year	3 years	5 years	10 years	since launch
CAP	-2,84%	2,04%	1,32%	4,33%	4,25%

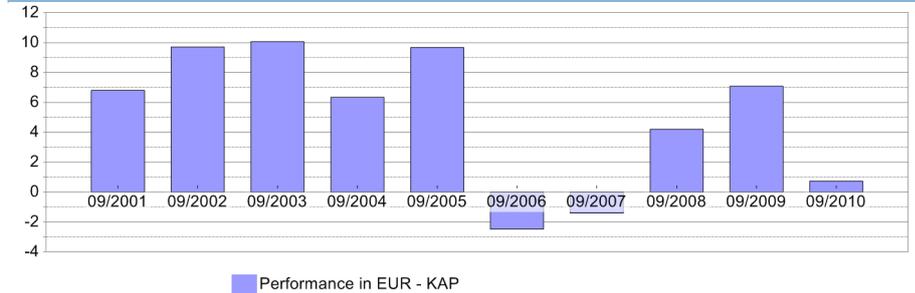
per 30/11/2010

### Risk profile: from defensive portfolio

Exchange rate risk:	low
Market risk:	low
(decreases as the investment horizon increases)	
Volatility in Eur :	5,05%
Legal risk indicator:	2
Product score	3



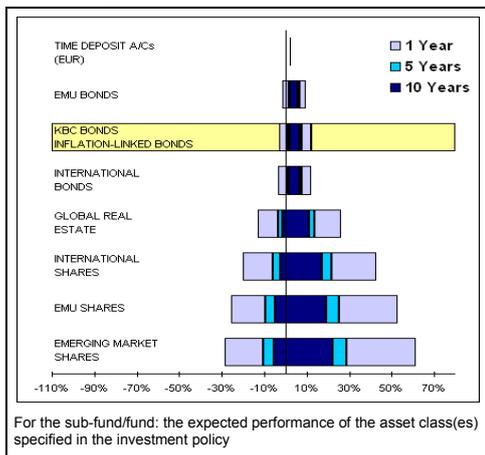
### Return per financial year ending on



The figures shown above refer to past performance. They constitute no guarantee whatsoever as to future performance, nor do they take account of any charges or taxes.

### Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



### EUR interest rate trend (10-year)



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