



Franklin Templeton Investment Funds Franklin U.S. Low Duration Fund

U.S. Fixed Income
LU0170467566
30 September 2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	268 million
Fund Inception Date	29.08.2003
Number of Holdings	345
Benchmark	Hybrid: Bloomberg U.S. Treasury (1-3 Y) Index to 30 Sep 2014 then Bloomberg U.S. Government & Credit (1-3 Y) Index
Investment Style	Investment Grade
Morningstar Category™	USD Diversified Bond - Short Term
Distribution Yield – A (Mdis) USD	1.57%

Summary of Investment Objective

The Fund's investment objective is to provide as high a level of current income as is consistent with prudent investing, while seeking preservation of shareholders' capital. The Fund invests mainly in higher-quality debt securities issued by the U.S. government and its agencies, and by corporations located in the U.S..

Fund Management

Sonal Desai, PhD: United States
Patrick A. Klein, PhD: United States
Tina Chou: United States
Kent Burns, CFA: United States

Ratings - A (Mdis) USD

Overall Morningstar Rating™: ★ ★ ★

Asset Allocation (Market Value)

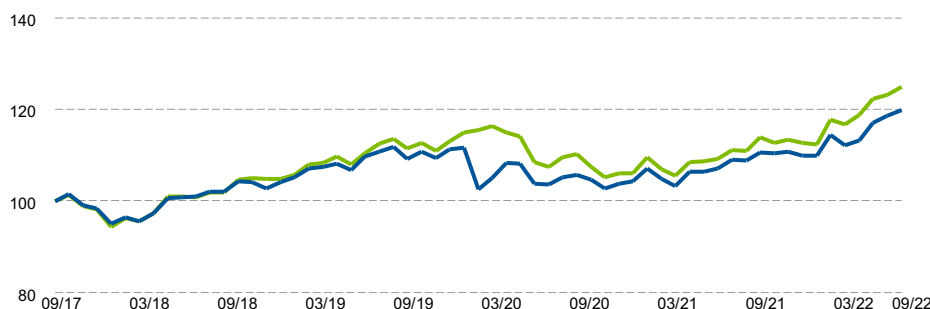
	%
Fixed Income	93.29
Cash & Cash Equivalents	6.71

Performance

Past performance does not predict future returns.

Performance over 5 Years in EUR (%)

■ Franklin U.S. Low Duration Fund A (Mdis) USD
■ Hybrid: Bloomberg U.S. Treasury (1-3 Y) Index to 30 Sep 2014 then Bloomberg U.S. Government & Credit (1-3 Y) Index



Discrete Annual Performance in EUR (%)

	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13	09/12
	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13
A (Mdis) USD	9.92	3.68	-5.95	9.63	2.11	-3.89	1.40	12.25	8.56	-4.42
A (acc) EUR	9.91	3.70	-6.00	9.64	2.04	-3.75	1.33	N/A	N/A	N/A
A (acc) EUR-H1	-8.55	1.36	-1.04	-0.31	-2.32	-0.80	N/A	N/A	N/A	N/A
Benchmark in EUR	12.30	1.48	-3.56	11.48	1.99	-4.31	0.63	14.52	7.70	-4.61

Performance in EUR (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A (Mdis) USD	9.92	7.18	19.99	36.20	2.34	3.71	3.14
A (acc) EUR	9.91	7.14	19.87	N/A	2.32	3.69	N/A
A (acc) EUR-H1	-8.55	-8.27	-10.67	N/A	-2.83	-2.23	N/A
Benchmark in EUR	12.30	9.91	24.96	41.56	3.20	4.56	3.54

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Fund Measures

Average Credit Quality	AA-
Average Duration	1.67 Years
Average Weighted Maturity	2.20 Years
Yield to Maturity	5.80%
Standard Deviation (5 Yrs, USD)	4.63%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)				Bloomberg ID	ISIN
A (Mdis) USD	29.08.2003	USD 9.18	1.15	5.00	0.95	Mth	15.09.2022	0.0120	FRASTBA LX	LU0170467566
A (acc) EUR	09.01.2015	EUR 12.31	1.15	5.00	0.95	N/A	N/A	N/A	FRASAAE LX	LU116222563
A (acc) EUR-H1	29.07.2016	EUR 8.88	1.15	5.00	0.95	N/A	N/A	N/A	FTULDAE LX	LU1446800903

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Franklin U.S. Low Duration Fund ■ Hybrid: Bloomberg U.S. Treasury (1-3 Y) Index to 30 Sep 2014 then Bloomberg U.S. Government & Credit (1-3 Y) Index

Sector (Notional Exposure)	% of Total	
U.S. Treasury	38.40	/ 67.22
Investment Grade Corporates	22.83	/ 22.81
Interest-Rate Derivatives	17.27	/ 0.00
Collateralised Loan Obligation	14.96	/ 0.00
Bank Loans	6.03	/ 0.00
High Yield Corporates	4.42	/ 0.00
Residential Mortgage-Backed Securities	4.37	/ 0.00
Municipal Bonds	2.78	/ 0.07
Non-US Developed Bonds	2.34	/ 6.21
Others	5.33	/ 3.70
Cash & Cash Equivalents	6.71	/ 0.00

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Interest Rate Derivatives sector consists of Treasury, interest rate and other derivatives that are primarily used for duration management. Average Credit Quality figures are intended to estimate the portfolio's exposure to issuer credit risk, including any hedged or increased exposure through credit derivatives held in the portfolio (or their underlying reference assets). Any credit derivatives are assigned the ratings of their underlying reference assets. Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests in relatively short-term debt securities mainly in the U.S., but may invest up to 25% in non-U.S. issuers. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond market. As a result, the performance of the Fund can fluctuate to a small degree over time. Other significant risks include: credit risk, foreign currency risk, derivative instruments risk, liquidity risk and securitisation risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.