

# JANUS HENDERSON US FORTY FUND

A Share - All data as at 30 November 2019

## Investment Objective and Policy

The Fund's investment objective is to seek long-term growth of capital by investing primarily in a core portfolio of 20-40 common stocks of US issuers selected for their growth potential.

The Fund pursues its objective by investing primarily in a core portfolio of 20-40 common stocks of US issuers selected for their growth potential. No more than 10% of the net asset value of the Fund may be invested in securities traded on any one developing market and the aggregate amount of the Fund which may be invested in securities traded on the developing markets is 20% of the net asset value of the Fund.

## Annualized Performance (%)

|                 | 1 M  | 3 M  | YTD   | 1 Yr  | 3 Yrs | 5 Yrs | 10 Yrs | Since Launch |
|-----------------|------|------|-------|-------|-------|-------|--------|--------------|
| A\$acc          | 4.27 | 4.86 | 31.63 | 22.67 | 18.72 | 11.24 | 12.13  | 6.49         |
| A€acc(hgd)      | 4.11 | 4.11 | 27.85 | 18.68 | 15.32 | 8.95  | 10.52  | 3.60         |
| Benchmark Index | 4.44 | 7.39 | 32.40 | 21.01 | 19.79 | 13.71 | 15.23  | 6.30         |
| Secondary Index | 3.63 | 7.86 | 27.63 | 16.11 | 14.88 | 10.98 | 13.44  | 10.74        |

## Calendar Year Returns (%)

|                 | 2018  | 2017  | 2016  | 2015 | 2014  |
|-----------------|-------|-------|-------|------|-------|
| A\$acc          | -0.32 | 28.04 | -2.54 | 5.56 | 9.59  |
| A€acc(hgd)      | -3.51 | 25.10 | -4.13 | 5.20 | 9.45  |
| Benchmark Index | -1.51 | 30.21 | 7.08  | 5.67 | 13.05 |
| Secondary Index | -4.38 | 21.83 | 11.96 | 1.38 | 13.69 |

## Net Annualized Performance (%)

Net of Initial Sales Charge (Class A)<sup>^</sup>

| Class A         | 1 M   | 3 M   | YTD   | 1 Yr  | 3 Yrs | 5 Yrs | 10 Yrs | Since Launch |
|-----------------|-------|-------|-------|-------|-------|-------|--------|--------------|
| A\$acc          | -0.93 | -0.37 | 25.06 | 16.55 | 16.71 | 10.10 | 11.55  | 6.23         |
| A€acc(hgd)      | -1.09 | -1.09 | 21.45 | 12.74 | 13.37 | 7.84  | 9.95   | 3.34         |
| Benchmark Index | 4.44  | 7.39  | 32.40 | 21.01 | 19.79 | 13.71 | 15.23  | 6.30         |
| Secondary Index | 3.63  | 7.86  | 27.63 | 16.11 | 14.88 | 10.98 | 13.44  | 10.74        |

## Cumulative Return (%)



Past performance is no guarantee of future results. Source: Morningstar. Basis: total returns, NAV to NAV in USD, with income reinvested.

Performance figures of less than 1 year are not annualized.

Source: The fund data quoted is Janus Henderson Investors unless stated otherwise.

<sup>1</sup>Source of star rating: Morningstar, Inc., US Large-Cap Growth Equity category, A-USD Class, as of 30 November 2019.

<sup>^</sup>Assume 5% initial sales charge/front-end load (FEL) applied. (hgd) = hedged

## Fund Facts

|                   |                                    |
|-------------------|------------------------------------|
| Portfolio Manager | Douglas Rao/<br>Nick Schommer, CFA |
| Base Currency     | USD                                |
| Domicile          | Ireland                            |
| Benchmark         | Russell 1000 Growth Index          |
| Secondary Index   | S&P 500 Index                      |
| Fund Size (US\$M) | \$368.8                            |
| Dealing           | Daily                              |
| Published NAV     | Bloomberg (Code JANTWA1)           |

## A Share

|  |                  |
|--|------------------|
| Initial Sales Charge                     | Up to 5.00%      |
| Annual Management Fee                    | 1.25%            |
| Overall Morningstar Rating <sup>TM</sup> | ★★★ <sup>1</sup> |

| Top Five Holdings (%) |       | Sector Breakdown (%)   |       | Country Breakdown (%) |       |
|-----------------------|-------|------------------------|-------|-----------------------|-------|
| Microsoft Corp        | 7.74  | Information Technology | 35.29 | United States         | 93.55 |
| Mastercard Inc        | 5.76  | Communication Services | 14.39 | Netherlands           | 2.04  |
| Alphabet Inc          | 5.29  | Health Care            | 12.55 | China                 | 1.40  |
| Apple Inc             | 4.45  | Consumer Discretionary | 9.87  |                       |       |
| Amazon.com Inc        | 4.26  | Industrials            | 9.62  |                       |       |
| Total                 | 27.50 | Financials             | 7.49  |                       |       |
|                       |       | Materials              | 5.03  |                       |       |
|                       |       | Real Estate            | 2.75  |                       |       |
|                       |       | Cash & Equivalents     | 3.01  |                       |       |

| Asset Allocation (%) |       | Market Capitalization (%) |       |
|----------------------|-------|---------------------------|-------|
| US Common Stock      | 93.55 | Over \$100B               | 62.60 |
| Non-US Common Stock  | 3.44  | \$50B to \$100B           | 22.22 |
| Cash & Equivalents   | 3.01  | \$10B to \$50B            | 10.84 |
|                      |       | \$5B to \$10B             | 1.33  |

#### Fund Characteristics

|                                   |         |
|-----------------------------------|---------|
| Total Number of Holdings          | 40      |
| Portfolio Turnover Rate           | 41.59%  |
| Weighted Avg. Market Cap (US \$B) | \$334.3 |
| Median Market Cap (US\$B)         | \$97.7  |

#### Fund share class

|             | A\$acc       | A€acc(hgd)   | AAUDacc(hgd) | ACNHacc(hgd) |
|-------------|--------------|--------------|--------------|--------------|
| Launch Date | 24 Dec 1998  | 31 Dec 1999  | 04 Oct 2013  | 03 Oct 2014  |
| NAV         | \$37.33      | €34.43       | AUD21.07     | CNH19.33     |
| ISIN        | IE0004445239 | IE0009531827 | IE00BF2GM265 | IE00B9NM6Z27 |

Source: Janus Henderson Investors as of 30 November 2019, unless stated otherwise.

#### Important information

The Fund may employ investment techniques and instruments for investment purposes, such as trading in futures, options and swaps and other financial derivative instruments. Issued in Singapore by Janus Henderson Investors (Singapore) Limited, licensed and regulated by the Monetary Authority of Singapore, Company Registration No. 199700782N. Janus Henderson Capital Funds Plc is a UCITS established under Irish law, with segregated liability between funds. Janus Capital International Limited acts as the investment adviser to JHCF. Janus Capital Management LLC ("Janus") acts as sub-investment adviser of the Fund to Janus Capital International Limited. This is neither an offer nor solicitation to purchase Shares of the Fund. Investors are warned that they should only make their investments based on the most recent offering documents which contains information about fees, expenses and risks, which is available from all distributors and paying agents, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions. In particular, it is not available to US persons. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost. In preparing this document, Janus Henderson Investors has reasonable belief to rely upon the accuracy and completeness of information available from public sources. Unless otherwise stated, the source of information is from Janus Henderson Investors. It is the intermediary's responsibility to determine the extent it may pass on this document or the information contained in it to any third party under relevant law, and to comply with all such law. Janus Henderson Investors is not responsible for any unlawful distribution of this document to any third parties. Investments are not deposits or other obligations of, guaranteed or insured by Janus Capital International Limited or any distributor or any of their affiliates, or by any local governmental or insurance agency. Portfolio holdings are subject to change without notice. ©2019 Morningstar. All Rights Reserved. CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute. ©2019, Janus Henderson Group plc. Janus Henderson is a trademark of Janus Henderson Group plc or one of its subsidiary entities. This advertisement has not been reviewed by the Monetary Authority of Singapore. In Singapore, only available to accredited and institutional investors as defined under section 4A of the Securities and Futures Act (Cap.289), and may not otherwise be distributed in Singapore.