

FIRST EAGLE AMUNDI INTERNATIONAL FUND - AU

FACTSHEET

Marketing
Communication

31/03/2024

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Key Information (Source: Amundi)

Net Asset Value (NAV) : 9,280.50 (USD)
NAV and AUM as of : 28/03/2024
Assets Under Management (AUM) :
5,539.00 (million USD)
ISIN code : LU0068578508
Reuters code : LP60065746
Bloomberg code : SOCGISD LX
Benchmark : None
Morningstar Overall Rating © : 3 stars
Morningstar Category © :
USD AGGRESSIVE ALLOCATION
Number of funds in the category : 396
Rating date : 31/03/2024

Objective and Investment Policy

The Sub-Fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.

To pursue its goal, it invests at least two-thirds of its Net Assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market. The investment process is based on fundamental analysis of the financial and business situation of the issuers, market outlook and other elements.

UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

Risk Indicator (Source : Fund Admin)



Lower Risk

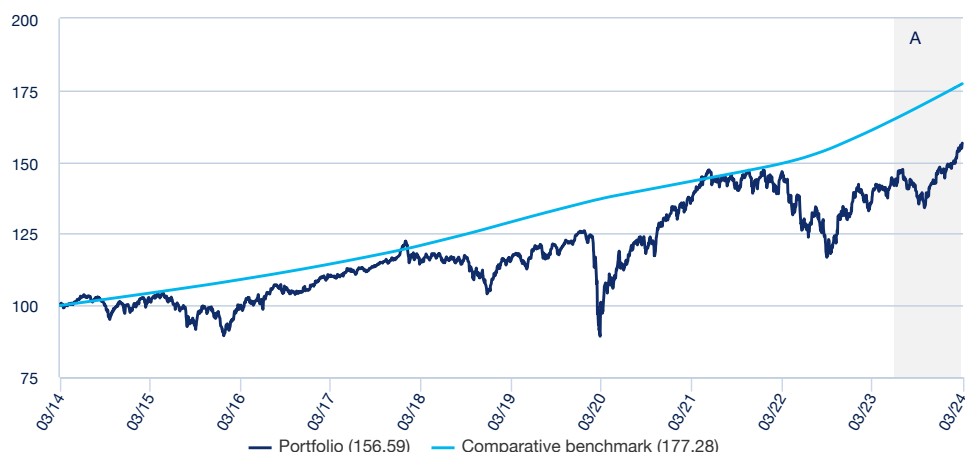
Higher Risk

⚠ The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 28/03/2014 to 28/03/2024* (Source: Fund Admin)



A : Since the beginning of this period, the reference indicator of the Sub-Fund is SOFR + 430 basis points.

Cumulative Returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	31/03/2014	12/08/1996
Portfolio	5.99%	4.34%	5.99%	12.18%	14.71%	35.10%	55.78%	828.05%
Comparative benchmark	2.40%	0.74%	2.40%	9.94%	23.68%	37.29%	77.22%	-
Comparative Spread	3.59%	3.60%	3.59%	2.23%	-8.97%	-2.19%	-21.44%	-

Calendar year performance* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	12.14%	-8.85%	9.63%	5.05%	18.62%	-9.75%	11.09%	8.95%	-2.76%	1.31%
Comparative benchmark	9.80%	6.61%	4.25%	4.78%	6.56%	6.58%	5.41%	4.87%	4.42%	4.33%
Comparative Spread	2.34%	-15.47%	5.37%	0.27%	12.05%	-16.33%	5.68%	4.08%	-7.17%	-3.02%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	125
Dividend Yield	1.85

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	9.71%	12.13%	15.38%	12.59%
Sharpe ratio	0.93	0.12	0.27	0.25

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-38.55%
Recovery period (days)	608
Worst month	10/2008
Lowest return	-12.65%
Best month	04/2020
Highest return	9.91%

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**Matthew McLennan**
Co-Head of Global Value
Team**Kimball Brooker**
Co-Head of Global Value
Team**Manish Gupta**
Portfolio Manager**Julien Albertini**
Portfolio Manager

Management commentary

March Highlights

- The First Eagle Amundi International Fund returned +4.34% in March (USD, AUC share class).
- Energy, Information Technology, and Health Care were the leading contributors to returns.
- Utilities, Materials, and Real Estate were the largest detractors
- Gold-related securities generated strong positive returns in the month.

Month-End Market Review

Equity markets rose in March to end a strong quarter as reflected by the S&P 500 up 3.2% in March and up 10.6% for Q1. Similarly, the MSCI World Index was up 3.2% in March and up 8.9% for Q1. It appeared that the impact of AI advances continued to play a major role in driving investor enthusiasm throughout the quarter and the Magnificent 7 stocks accounted for 37% of the total return for the S&P 500 with Nvidia alone accounting for 24%. Within fixed income, rates crept up marginally in Q1 (the US 10-Year Treasury Yield rose 32 bps to 4.2%) as the PCE Index rose 40 bps, signalling some uncertainty around the path of inflation. The Bloomberg Global Aggregate was up a mere 0.6% in March and fell -2.1% over the quarter. Despite what seemed like an overall risk-on attitude over the quarter, the US 10-2 Yield Curve ended the quarter inverted as short-term rates rose faster than long-term rates.

First Eagle Amundi International Fund (FEAIF) Portfolio & Attribution

FEAIF returned 4.34% in March (USD, AUC share class). Our equity holdings contributed to performance and gold-related securities were also a tailwind. By equity sector, energy, information technology and health care were the largest contributors while utilities, materials and real estate lagged. Among individual positions, the Fund's top contributors included Oracle, Schlumberger, Exxon Mobil, Alphabet and Taiwan Semiconductor Manufacturing. The largest detractors included Reckitt Benckiser Group, Compagnie Financière Richemont, Jardine Matheson, CK Asset Holdings and SMC. We did not establish any new equity positions nor did we exit any positions in the month.

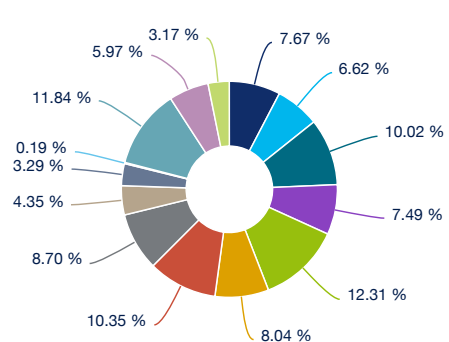
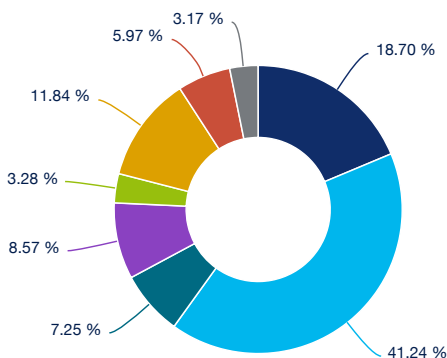
Portfolio Breakdown (Source: Amundi)

Main equity issuers in portfolio (Source: Amundi)

	Exposure		
Oracle	2.58%	HCA Healthcare	2.12%
Meta Platforms	2.53%	Comcast	1.95%
Exxon Mobil	2.27%	Willis Towers Watson	1.57%
SLB	2.23%	Richemont	1.39%
Alphabet	2.22%	Danone	1.36%

Asset breakdown (source: Amundi)

Sector breakdown (Source: Amundi)



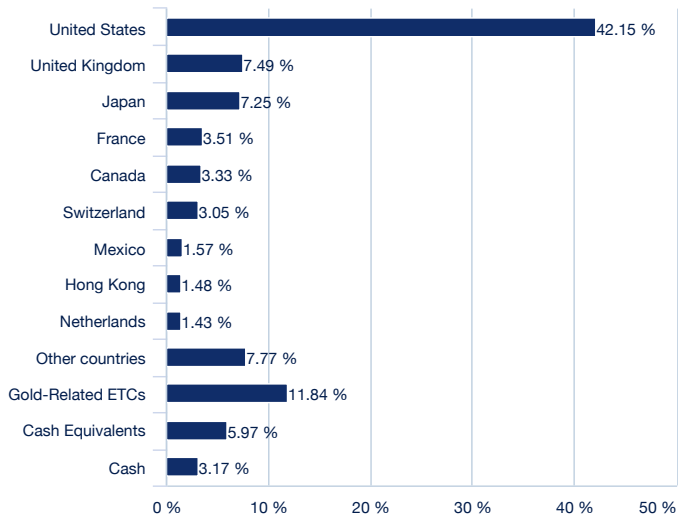
European Equities US Equities Japanese Equities Other Equities
Gold-Related Equities Gold-Related ETCs Cash Equivalents Cash

Communication Services Consumer Discretionary Consumer Staples
Energy Financials Health Care Industrials
Information Technology Materials Real Estate Utilities
Gold-Related ETCs Cash Equivalents Cash

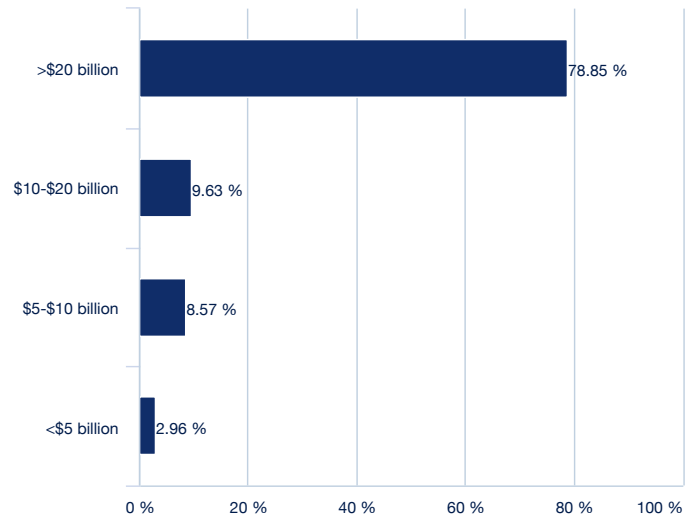
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Portfolio Breakdown (Source: Amundi)

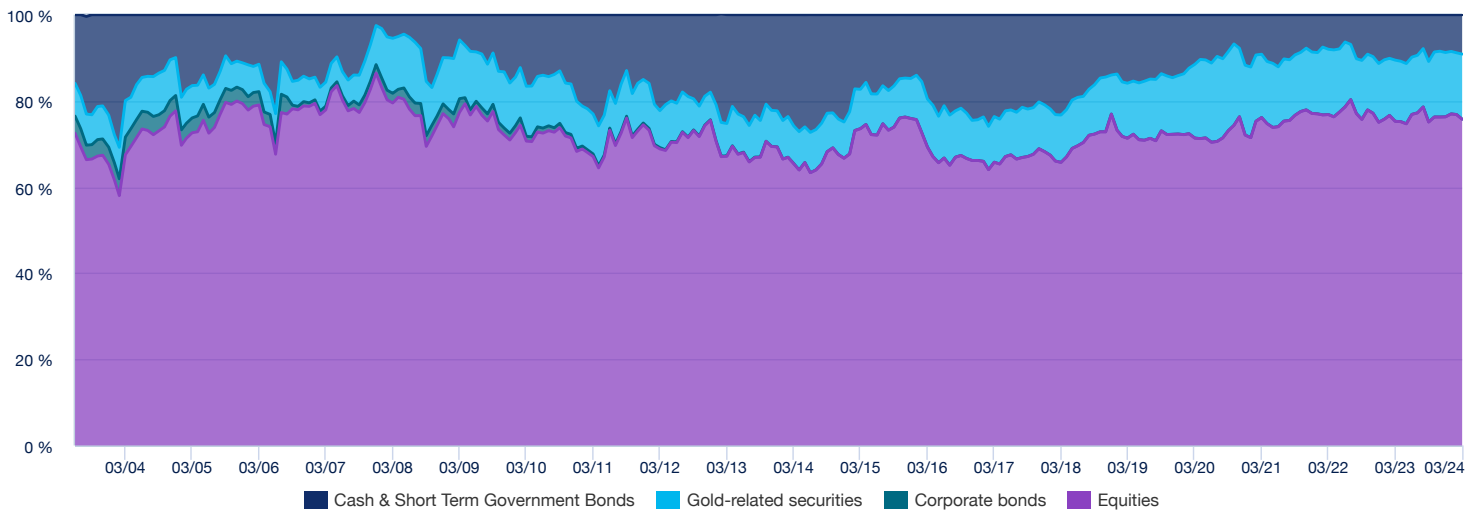
Geographical breakdown (Source: Amundi)



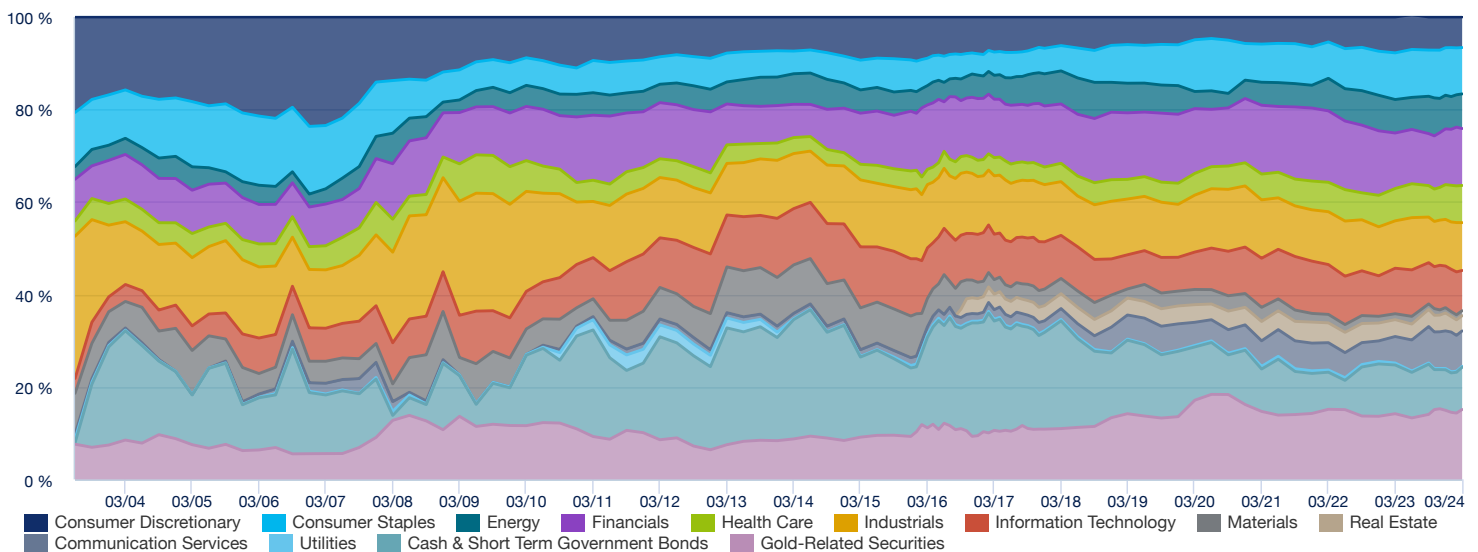
Breakdown by market capitalisation (Source: Amundi)



Portfolio breakdown - Asset evolution (Source: Amundi)



Portfolio breakdown - Sector evolution (Source: Amundi)



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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	First Eagle Investment Management
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	12/08/1996
Share-class inception date	12/08/1996
Sub-fund reference currency	USD
Share-class reference currency	USD
Other subscription/redemption currencies	EUR
Type of shares	Accumulation
ISIN code	LU0068578508
Reuters code	LP60065746
Bloomberg code	SOCGISD LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	5.00%
Max. direct annual management fees (taxes incl.)	2.00% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Ongoing charges	2.20% (realized)
Transaction costs	0.02%
Conversion charge	0.00 %
Minimum recommended investment period	> 5 years
Benchmark index performance record	07/11/2005 : None

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