Invesco Sustainable Pan European Structured Equity Fund

A-Acc Shares

31 January 2022

This marketing communication is directed at retail clients in the UK, as well as Professional investors in Jersey, Guernsey and Dubai. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund is actively managed.
The Fund aims to achieve long-term capital growth. The Fund seeks to achieve its objective by investing primarily in a diversified portfolio of equities or equity-related securities of companies: with their registered office in a European country or exercising their business activities predominantly in European countries which are listed on recognised European stock exchanges and which meet the Fund's environmental, social and governance (ESG) criteria with a particular focus on environmental issues. For the full objectives and investment policy please consult the current prospectus. **Name changed from Invesco Pan European Structured Equity Fund on 8 April 2021. The fund objective also changed.**

Key facts



Thorsten Paarmann
Frankfurt am Main
Managed fund since March 2007



Alexander Uhlmann
Frankfurt am Main
Managed fund since April 2021

Share class launch
06 November 2000

Original fund launch [1]
06 November 2000

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 1.40 bn

Reference Benchmark
MSCI Europe-ND

Bloomberg code
INVELND LX

ISIN code
LU0119750205

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★

Risk Warnings

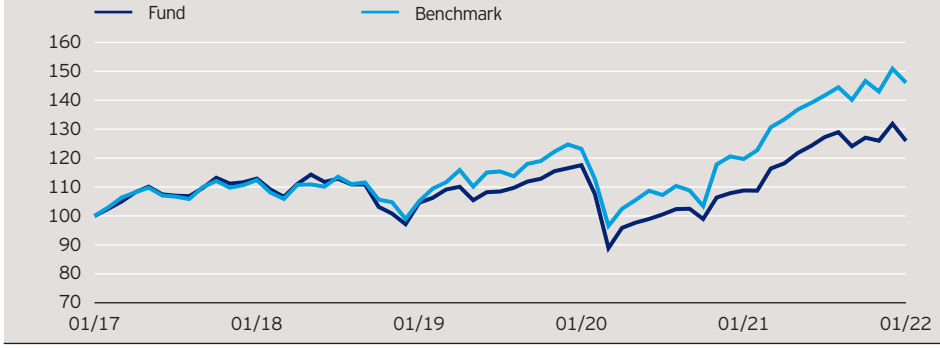
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The lack of common standards may result in different approaches to setting and achieving ESG objectives. In addition, the respect of the ESG criteria may cause the Fund to forego certain investment opportunities.

Fund Strategy

The fund applies a defensive multi factor stock selection approach while integrating Environmental, Social and Governance (ESG) considerations with a focus on environmental criteria. The fund incorporates key aspects of ESG, e.g. ESG integration, exclusions and a best-in-class approach. Furthermore, the investment team applies a UN Global Compact screening and excludes controversial activities, i.e. weapons, nuclear power and tobacco. The portfolio invests in European companies with the intended factor characteristics Momentum, Quality and Value. At the same time, a Low Volatility focus targets a more stable portfolio profile.

Past performance does not predict future returns. Data points are as at month end.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-4.48	-4.48	15.76	20.44	25.96
Benchmark	-3.20	-3.20	22.04	39.01	46.07

Calendar year performance*

in %	2017	2018	2019	2020	2021
Fund	12.49	-12.97	19.92	-7.41	22.23
Benchmark	10.24	-10.57	26.05	-3.32	25.13

Standardised rolling 12 month performance*

in %	01.12 01.13	01.13 01.14	01.14 01.15	01.15 01.16	01.16 01.17	01.17 01.18	01.18 01.19	01.19 01.20	01.20 01.21	01.21 01.22
Fund	18.30	18.22	24.36	-0.60	4.99	12.92	-7.39	12.41	-7.44	15.76
Benchmark	16.15	14.49	16.62	-5.35	8.98	12.43	-6.53	17.21	-2.82	22.04

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

*Source: © 2022 Morningstar. Gross income re-invested to 31 January 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. Please refer to Page 3 for Important Information.

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Issuers and active weights*

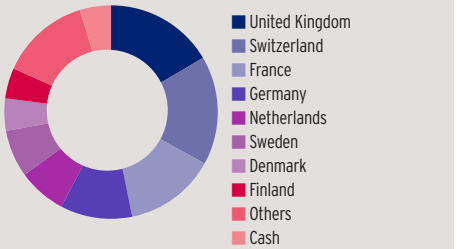
(total holdings: 150)

Top 10 issuers	%
Nestle SA	2.8
Roche Holding AG	2.6
Sanofi	2.2
GlaxoSmithKline PLC	2.1
Diageo PLC	2.0
Telefonica SA	1.8
Koninklijke Ahold Delhaize NV	1.7
Pernod Ricard SA	1.7
Novo Nordisk A/S	1.7
Wolters Kluwer NV	1.6

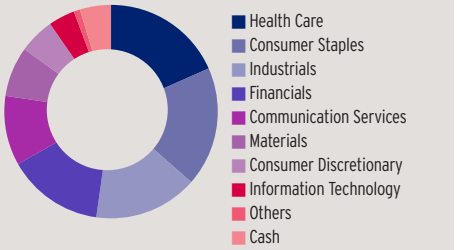
Top 10 overweight	+
Telefonica SA	1.6
Koninklijke Ahold Delhaize NV	1.4
Wolters Kluwer NV	1.4
Pernod Ricard SA	1.2
SGS SA	1.2
Orange SA	1.2
Geberit AG	1.2
Swisscom AG	1.1
Sanofi	1.1
GlaxoSmithKline PLC	1.1

Top 10 underweight	-
ASML Holding NV	2.2
LVMH Moet Hennessy Louis Vuitton SE	2.1
Shell PLC	1.8
TotalEnergies SE	1.3
Unilever PLC	1.2
Siemens AG	1.0
BP PLC	1.0
British American Tobacco PLC	0.9
Schneider Electric SE	0.8
Air Liquide	0.7

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Bench mark
United Kingdom	16.5	19.2
Switzerland	16.5	15.2
France	13.8	17.4
Germany	10.9	13.5
Netherlands	7.3	8.8
Sweden	7.2	5.4
Denmark	4.9	3.9
Finland	4.6	1.9
Others	13.6	14.7
Cash	4.7	0.0

Sector weightings*

in %	Fund	Bench mark
Health Care	18.4	14.4
Consumer Staples	18.1	12.7
Industrials	15.7	14.7
Financials	14.6	17.1
Communication Services	10.5	3.7
Materials	7.6	7.5
Consumer Discretionary	5.4	11.4
Information Technology	4.0	7.7
Others	0.9	10.8
Cash	4.7	0.0

Financial characteristics*

Average weighted market capitalisation	EUR 62.45 bn
Median market capitalisation	EUR 19.21 bn

NAV and fees

Current NAV
EUR 21.74

12 month price high
EUR 22.90 (04/01/2022)

12 month price low
EUR 18.77 (26/02/2021)

Minimum investment [2]
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
1.3%

Ongoing charges [3]
1.58%

3 year characteristics**

Alpha	-3.16
Beta	0.86
Correlation	0.92
Information ratio	-0.71
Sharpe ratio	0.45
Tracking error in %	6.55
Volatility in %	15.35

For detailed information about the 3 year characteristics please see http://assets.invescohub.com/invesco-eu/glossary.pdf.

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **Morningstar.

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Important Information

[1]The Original Fund Launch date relates to the previous fund named: Invesco Pan European Structured Equity Fund, which was renamed to Invesco Sustainable Pan European Structured Equity Fund on 8 April 2021.
[2]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[3]The ongoing charges figure is based on expenses for the year ending February 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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The fund aims to be fully invested in European equities at all times. Short term cash positions are equitized through index futures. You will find a list of the full holdings of this fund on https://invesco.eu/. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing communication is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. For more information on our funds and the relevant risks, please refer to the share class-specific Key Investor Information Documents (available in local language), the Annual or Interim Reports, the Prospectus, and constituent documents, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Please be advised that the information provided in this document is referring to this share class exclusively. The fund is domiciled in Luxembourg. **Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: https://www.invescomanagementcompany.lu.**

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