

# KBC Bonds Corporates USD

Sub-fund of the Sicav under Luxemburg law KBC Bonds

## Investment strategy

The Corporates USD sub-fund invests primarily in bonds issued by corporate borrowers with a good credit rating. The bonds are denominated in US dollars. The fund manager ensures that there is an adequate spread across the various sectors. The investor is thus able to benefit to the full from the higher returns that corporate bonds offer compared to traditional government bonds.

## Key figures

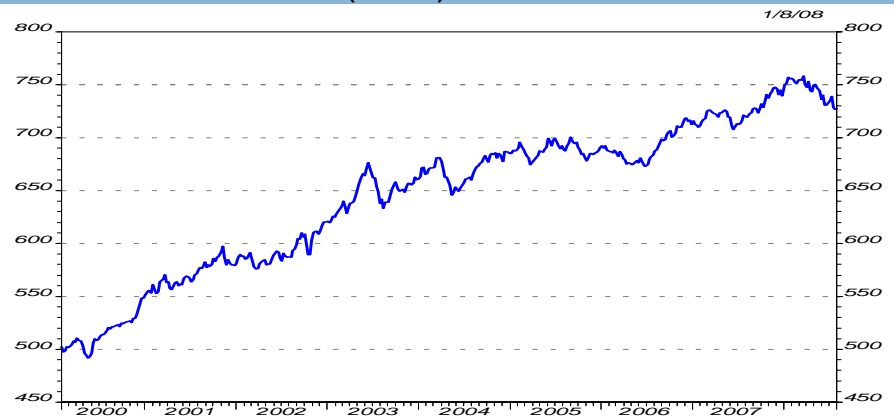
per 31/07/2008

Net asset value CAP:	USD 729,72
Net asset value DIV:	USD 483,74
Recent dividend (gross)	USD 27,50
n°:	13
payable on:	15/10/2007
Withholding tax:	15,00%
Total net assets (m):	USD 242,44
Launch date:	4/02/2000
Initial subscription price:	USD 500,00

## Costs

ISIN (CAP):	LU0106101842
ISIN (DIV):	LU0106102063
Entry charges:	2,500%
Exit charges:	0,000%
-Stock exchange tax CAP:	0,50%
Annual management fee:	0,750%

## Movements in net asset value CAP ( in USD )



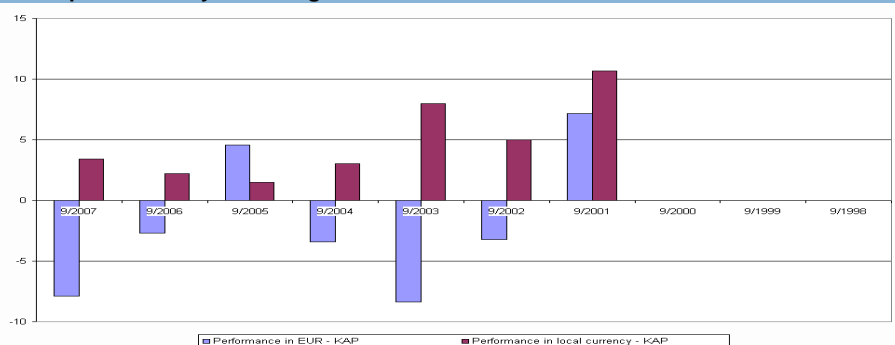
Source: Thomson Datastream

## Performance, annualized

per 31/07/2008

	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
KAP	1,27%	1,88%	2,73%	-	4,55%	-11,15%	-6,28%	-3,77%	-	-1,03%

## Return per financial year ending on



## Risk profile: dynamic portfolio

Exchange rate risk: none

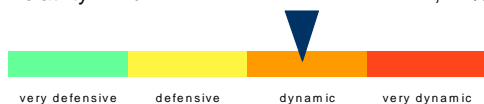
Market risk: moderate

(decreases as the investment horizon increases)

Degree of risk (BAIFC scale): 2

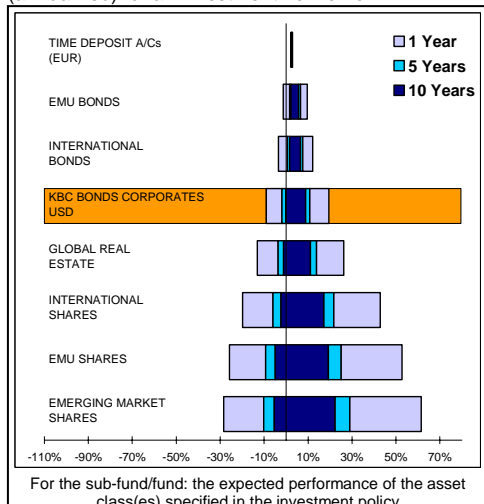
Volatility in local currency: 4,42 %

Volatility in Eur : 7,72 %



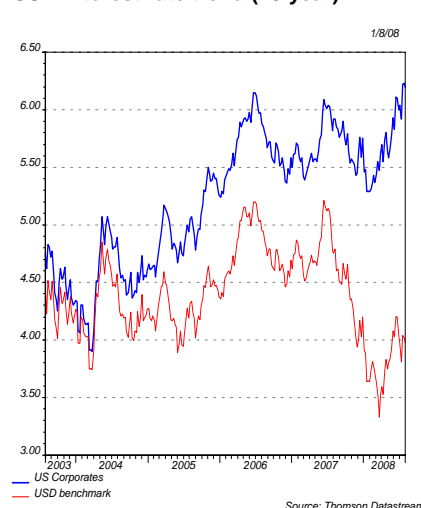
## Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



For the sub-fund/fund: the expected performance of the asset class(es) specified in the investment policy

## USD interest rate trend (10-year)



Source: Thomson Datastream

## Sectoral breakdown of the portfolio

