

NN (L)

## Asia Income



Overall Morningstar Rating™



3-year Morningstar Rating™



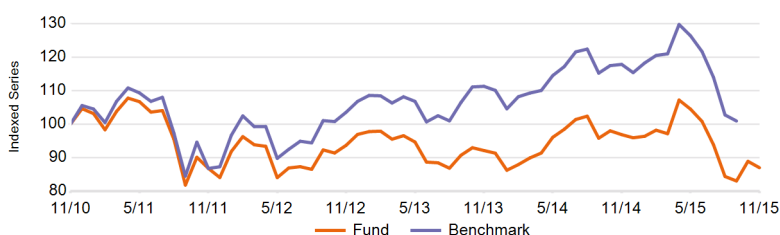
5-year Morningstar Rating™

Morningstar Ratings 31/10/2015

## Investment Policy

This fund invests in shares of companies established, listed or traded in the Asian region excluding Japan and Australia. We aim to raise additional income on top of the dividends from shares by selling call options (Obligation to deliver underlying shares or indices at a certain price within a certain time period). This policy partially limits the impact of a sharp fall in Asian equity markets on the fund. As a consequence of this structure, the fund will typically underperform Asian equity markets in strong upward markets and will typically outperform in declining and flat markets. The fund's primary objective is to generate a high level of yearly income. The second objective is to increase investors' capital. This product suits an investor who accepts the risks associated with investing in shares and the use of financial derivative instruments. The performance of this Sub-Fund is not measured against any benchmark. However, for performance comparison purposes, the Sub-Fund uses a reference index, the MSCI All Country Asia Ex-Japan (Net). You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

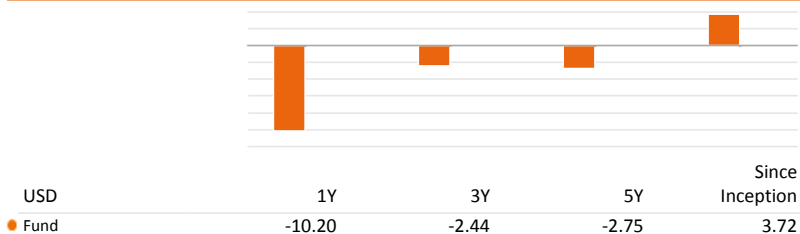
## Performance NET



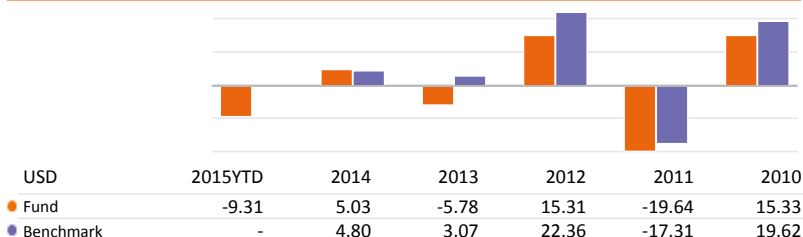
## Cumulative Performance (NET %)

USD	1M	3M	6M	1Y	3Y	5Y	Since Inception
● Fund	-2.16	3.09	-16.73	-10.20	-7.14	-13.03	75.77

## Annualized Performance (NET %)



## Calendar Year Performance (NET %)



Data as of 30/11/2015

## Key Information

Fund Type	EQUITY
Share Class Type	X Capitalisation
Share Class Currency	USD
ISIN Code	LU0113303043
Bloomberg Code	INGINAX LX
Reuters Code	LU0113303043.LUF
Telekurs Code	1102528
WKN Code	541054
Sedol Code	-
Domicile	LUX
Benchmark	MSCI AC Asia ex Japan Net (MSCI AC Asia ex Japan TR from 1 Jan 1996 until 1 Jan 2001)
Nav Frequency	Daily

## Fund Facts

Launch Fund	10/12/2001
Launch Share Class	10/12/2001
Net Asset Value	USD 838.15
Previous month NAV	USD 856.64
1 Year High (27/04/2015)	USD 1,045.36
1 Year Low (24/08/2015)	USD 766.57
Fund's Total Net Assets (Mln)	USD 146.89
Share Class Total Net Assets (Mln)	USD 6.74

## Fees

Ongoing Charges	2.40%
Annual management fee	2.00%
Fixed Service Fee	0.35%

## Top 10 Holdings

Samsung Electronics Co Ltd	4.47%
Tencent Holdings Ltd	3.17%
Taiwan Semiconductor Manufac	3.07%
China Construction Bank-H	2.94%
Aia Group Ltd	2.49%
Ind & Comm Bk Of China-H	2.47%
Dbx Group Holdings Ltd	2.40%
China Mobile Ltd	2.38%
China Overseas Land & Invest	2.23%
Ubs -Cw18 Reliance Indu	2.16%

## Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.

NN investment  
partners

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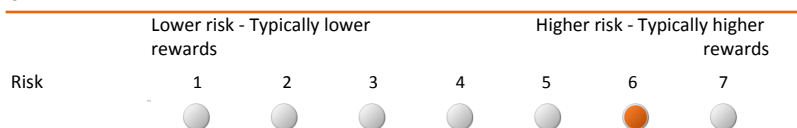
### Statistics

USD	1 Year	3 Years	5 Years
Annualized Portfolio Return	-10.20	-2.44	-2.75
Standard Deviation	19.00	13.92	16.54
Sharpe Ratio (**)	-0.55	-0.19	-0.19

(\*\*) 3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

### Risk Profile

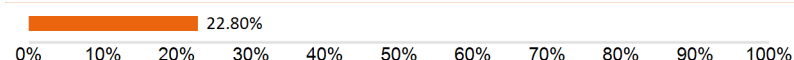
SRRI



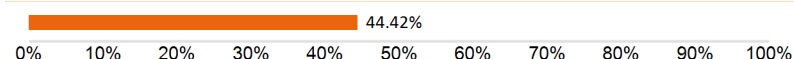
Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is risk-free.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high. These financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of these instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. The fund's liquidity risk is set to high. Liquidity risks arise when a specific underlying investment is difficult to sell, causing possible difficulty to redeem your investment from the fund. Moreover, currency fluctuation may impact highly the fund's performance. Investments in a specific geographic area are more concentrated than investments in various geographic areas. No guarantee is provided as to the recovery of your initial investment.

### VaR (95% annualized)



### VaR (without diversification)



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval.

Data as of 30/11/2015

### Country Allocation

Hong Kong	24.94%
China	22.60%
Taiwan	14.04%
South Korea	12.58%
Switzerland	4.90%
Singapore	4.21%
Indonesia	4.09%
United States	3.81%
India	3.31%
Malaysia	2.47%
Others	3.06%

### Currency Allocation

HKD	47.71%
USD	16.61%
TWD	13.35%
KRW	12.04%
SGD	4.01%
Others	6.28%

### Sector Allocation

Financials	27.03%
Information Technology	22.01%
Industrials	14.07%
Consumer Discretionary	8.75%
Telecommunication	7.45%
Services	6.65%
Consumer Staples	5.71%
Energy	5.36%
Utilities	2.00%
Materials	0.96%
Health Care	

### Other share classes

X Monthly Distribution	LU0976923788
P Distribution	LU0051129152
Y Monthly Distribution	LU1273034956
P Capitalisation	LU0051129079

EQUITIES

FIXED INCOME

MULTI ASSET

STRUCTURED

MONEY MARKET

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### Legal Disclaimer

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#### Footnote

Top 10 Holdings and Portfolio Allocations (if available) are shown excluding Cash. Currency- and Rating Allocations are shown including Cash. Cash includes Deposits, Cash Collateral, Deposits, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables. Allocations are based on classification of Market Data Vendors.