

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Short EUR

Sub-fund of KBC Renta

Institutional B Shares Capitalisation: LU0707517719 (ISIN-code for Capitalisation shares)

managed by IVESAM NV

OBJECTIVES AND INVESTMENT POLICY

KBC Renta Short EUR aims to generate a return by investing chiefly in securities denominated in euros, preferably bonds issued by companies and/or governments, so that the average remaining term to maturity of the portfolio is between 1 and 3 years.

The fund invests at least 75% of its assets in bonds and debt instruments with an investment grade credit rating*, i.e. at least BBB-/Baa3 (long term), A3/F3/P3 (short term) from Standard & Poor's or an equivalent rating from Moody's or Fitch and/or in government bonds issued in local currency to which none of the aforementioned agencies has assigned a rating but the issuer of which holds an investment grade rating from at least one of the agencies listed above.

The fund invests max.25% of its assets in bonds and debt instruments that have a credit rating below investment grade or that have not received a rating from the aforementioned agencies.

If an investment in securities denominated in euros seems inappropriate at a certain time, the fund can decide to invest temporarily in securities denominated in other currencies.

The sub-fund will not invest in distressed and defaulted securities at the time of purchase.

The fund's reference index is JP Morgan European Monetary Union Investment Grade Index (EMU IG) 1-3 Years. The compartment has the objective of outperforming the reference index. For detailed information on the index, see www.jpmorgan.com.

The sub-fund is actively managed and does not set out to track the benchmark index. The benchmark is used for measuring the fund's portfolio in terms of performance and composition. The majority of the fund's bond holdings will be components of the benchmark. The manager may use discretionary powers to invest in bonds not included in the benchmark index in order to benefit from the sub-fund's specific investment opportunities.

The sub-fund's investment policy restricts the extent to which the portfolio holdings may deviate from the benchmark. This deviation is measured by means of the tracking error, which indicates volatility in the performance difference between the sub-fund and its benchmark. The tracking error is set at 0.5 %. Investors should be aware that the actual tracking error may vary depending on market conditions. A fund that deviates less from the benchmark is less likely to outperform it.

The fund reinvests any income received in the manner set out in the prospectus (for more details, see section 6 of the prospectus).

Orders for fund units are executed daily (for more details see section 15.3, 16, 17 of the prospectus).

Investors may on request receive reimbursement of their UCITS units on any day (for more information, see section 17 of the prospectus).

RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in euro.

Why does this fund have a risk and reward indicator of 2?

2 indicates that this fund involves less risk than the average bond fund, which tend to have an indicator 3 or 4. Bond funds are generally less sensitive to the markets than equity funds, which tend to have an indicator of 6 or even 7 in some cases. The value of bond funds is especially sensitive to changes in interest rates, since the interest on these bonds is fixed in advance and does not go up when market rates increase.

Moreover, an investment in this fund involves:

- A moderate level of inflation risk: there is no protection against an increase of the inflation.
- A moderate level of credit risk: the assets are primarily - but not exclusively - invested in bonds with an investment grade rating. Consequently the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.

There is no capital protection.

CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in sections 15.2 and 17 of the prospectus and the information for this sub-fund in the prospectus.

One-off charges taken before or after you invest

Entry charge	2.50%
Exit charge	0.50%

This is the *maximum* that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.

Switching from one sub-fund to another

If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee in certain cases (for more information, see section 16 of the prospectus).

Charges taken from the fund over a year

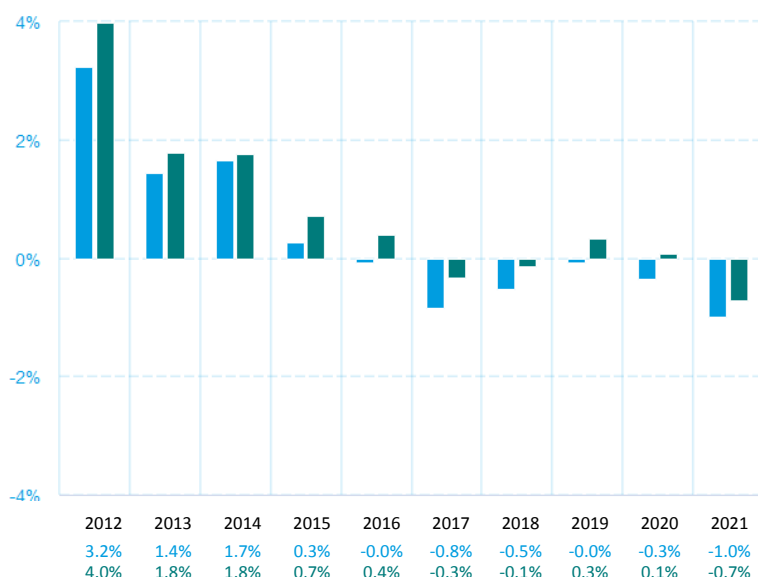
Ongoing charge	0.31%
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The figure for the ongoing charge is based on the charges for the year ending on 30 September 2022. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.

Charges taken from the fund under certain specific conditions

Performance fee	None
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PAST PERFORMANCE



Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Current benchmark composition: JP Morgan European Monetary Union Investment Grade Index (EMU IG) 1-3 Years

The Fund does not intend to track the Reference Benchmark.

Start year: 2011

Currency: Euro

PRACTICAL INFORMATION

The custodian of KBC Renta is Brown Brothers Harriman (Luxembourg) S.C.A. You can obtain a copy of the prospectus in French or English and the most recent annual and half-yearly report in English, free of charge from any branch or agency of the financial service providers:

- Brown Brothers Harriman (Luxembourg) S.C.A.

or IVESAM NV (Havenlaan 2, B-1080 Brussels, Belgium) or from the following website: www.kbc.be/kiid.

The details of the up-to-date remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated as described under point 23.7 of the prospectus, can be consulted on following website : www.ivesam.be (Remuneration Policy). This information can be asked free of charge at the management company.

You can find all other practical information, including the most recent net asset value* at: www.kbc.be/kiid.

Luxembourg tax legislation applies. This could affect your personal tax situation. IVESAM NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Renta prospectus.

This document containing key investor information describes **Institutional B Shares Capitalisation**, a shareclass of **Short EUR**, a sub-fund of KBC Renta the open-ended investment company (sicav)* under Luxembourg law. This open-ended investment company (sicav) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each sicav.

Each sub-fund of KBC Renta should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. You can find more information about this in section 16 of the prospectus.

This fund is authorised in Luxembourg and regulated by the Luxembourg Commission de Surveillance du Secteur Financier (CSSF).

IVESAM NV is authorized in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

This key investor information is accurate as at 7 November 2022.

*see glossary of key investor information terms in the annex or at: www.kbc.be/kiid.

KBC RENTA

Public open-ended investment company (SICAV) under Luxembourg law – UCITS
RCS B 23669
Route d' Esch 80, L-1470 Luxembourg

NOTIFICATION TO THE SHAREHOLDERS OF KBC RENTA SHORT EUR KBC RENTA EURORENTA

SUB-FUNDS OF KBC RENTA¹

Dear Sir/Madam,

Empowered to take such a decision by article 28bis of the articles of association of KBC RENTA, the Board of Directors has decided to merge the sub-fund to be Absorbed KBC RENTA SHORT EUR with the Absorbing sub-fund KBC RENTA EURORENTA.

sub-fund to be absorbed		Absorbing sub-fund
KBC RENTA SHORT EUR	is to be absorbed by	KBC RENTA EURORENTA

The merger arrangements provide for the allocation of all the assets and liabilities of the sub-fund to be Absorbed to the Absorbing sub-fund.

This information pack provides you with information on the merger of relevance to you, as well as on the consequences of the merger for you as shareholder.

1. CONTEXT OF AND REASONS FOR THE MERGER

Why a merger? The net assets of the sub-fund to be Absorbed have decreased below a volume level permitting efficient portfolio management. A merger increases the assets of the Absorbing sub-fund by the assets of the sub-fund to be Absorbed. This ensures that the investors in all the sub-funds concerned end up in a more optimal management environment with a wider range of investment options. Economies of scale are also created in this way from which the investors in the sub-funds concerned benefit. Hence, a merger of the sub-funds is in the interest of the investors in all the sub-funds concerned.

¹ Open-ended investment company (SICAV) with various sub-funds that has opted for investments that meet the conditions of Directive 2009/65/EC and that, as regards its operation and investments, is governed by Part I the Act of 17 December 2010 on undertakings for collective investment.

2. COMPARISON BETWEEN THE SUB-FUND TO BE ABSORBED AND THE ABSORBING SUB-FUND

The most important characteristics of the sub-funds to be Absorbed and the Absorbing sub-fund are set out below. A full description of the characteristics of each Sub-fund is provided in the prospectus and the Key Investor Information Document (the 'KIID') for each sub-fund. We strongly recommend that you read them.

2.1. Shares affected

SHORT EUR	LU0134871549 (‘Capitalisation’ share class)	is to be absorbed by EURORENTA	LU0058246306 (‘Capitalisation’ share class)
	LU0134871200 (‘Distribution’ share class)		LU0058246728 (‘Distribution’ share class)
	LU0707517719 (‘Institutional B’ share class)		LU0707509708 (‘Institutional B’ share class)

All the sub-funds concerned are registered with the Commission de Surveillance du Secteur Financier (CSSF) referred to in Article 130 of the Law of 17 December 2010 relating to undertakings for collective investment, and may be offered to retail investors in Luxembourg, Austria, Belgium, Czech Republic, Germany and Slovakia, with the exception of shares of the 'Institutional B' share class dedicated to investment vehicles promoted by the KBC Group.

2.2. Comparison between the investment policies and strategies

Similarities

- Investment policy

The KBC Renta SHORT EUR and KBC Renta EURORENTA sub-funds are actively managed, which does not aim to replicate the applicable benchmark but to outperform it.

- Portfolio

The portfolio of the KBC Renta Short EUR and KBC Renta EURORENTA sub-funds is mainly invested, directly or indirectly, in transferable securities, preferably in bonds denominated in EUR.

Both sub-funds invest, directly and/or indirectly, at least 75% of their assets in bonds and debt securities in bonds and debt securities with an investment grade rating (at least BBB-/Baa3 long-term, A3/F3/P3 short-term) from at least one of the following rating agencies Moody's (Moody's Investor Service), S&P (Standard & Poor's, a Division of the McGraw-Hill Companies) or Fitch (Fitch Ratings).

The two sub-funds may also invest a maximum of 25% of their assets in bonds and debt securities with a securities with a lower rating or to which none of the above-mentioned rating agencies has assigned a rating.

The majority of the bonds held are components of the applicable benchmark. The fund manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities of the sub-fund.

- Currency

The net asset value of the sub-fund to be Absorbed KBC Renta SHORT EUR and the Absorbing sub-fund KBC Renta EURORENTA is expressed in EUR.

Differences

- Sustainability of investments and investment policy in this respect

In contrast to the sub-fund to be Absorbed KBC Renta SHORT EUR, which has been classified as an "Article 6" product under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability reporting in the financial services sector (SFDR), the Absorbing sub-fund KBC Renta EURORENTA:

- Pursues (directly or indirectly) responsible investment objectives based on a dualistic approach: a negative screening and positive selection methodology,
- promotes a combination of environmental and social characteristics, and aims to invest a minimum proportion of its assets in economic activities that contribute to the achievement of environmental or social objectives (i.e. "sustainable investments"). The governments, supranational debtors and/or government-related issuing agencies in which it invests must follow good governance practices. The Absorbing sub-fund complies with Article 8(1) of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability disclosure in the financial services sector (SFDR).

Negative screening

In practical terms, the end result of this negative screening procedure is that the fund excludes in advance, from the responsible investment universe, issuers that fall under the exclusion policies available for inspection at www.ivesam.be > Exclusion Policies for Responsible Investments.

The application of these policies means that issuers involved in activities such as the tobacco industry, weapons, gambling and adult entertainment are excluded from the fund's investment universe. This screening also excludes from the investment universe of the sub-fund issuers that seriously violate the fundamental principles of environmental protection, social responsibility and good governance. These negative screening principles are not exhaustive and may be adapted from time to time under the supervision of the Advisory Board for Responsible Investment.

Positive selection methodology

Within the defined investment universe and other limitations described above, the responsible investment objectives of the Absorbing sub-fund are:

- (1) to promote the integration of sustainability into the policy decisions of issuers (companies, governments, supranational debtors and/or government-related agencies), with a preference for issuers with a better ESG score, where ESG stands for "Environmental, Social and Governance"
- (2) to promote climate change mitigation, with a focus on governments, supranational debtors and/or government-related issuing agencies with lower carbon intensity, with the goal of achieving a predetermined carbon intensity target;
- (3) to support sustainable development by including governments, supranational debtors and/or government-related agencies that contribute to the United Nations Sustainable Development Goals
- (4) to support sustainable development by encouraging the transition to a more sustainable world through bonds that finance green and/or social projects.

Potential exceptions

However, it cannot be excluded that investments may be made on a temporary and limited basis in assets that do not meet the above criteria. The reasons for this include the following:

- developments as a result of which an issuer can no longer be considered eligible after the purchase ;
- erroneous data as a result of which assets are purchased that should not have been eligible for the sub-fund;
- a planned update of the screening criteria as a result of which assets should be excluded from the sub-fund, but which the management company chooses not to sell immediately in the best interest of the client (e.g. transaction costs, price volatility);
- external circumstances such as market movements and external data updates may lead to the investment solutions not meeting the above-mentioned objectives.

In such cases, the fund manager will replace the assets concerned with more appropriate assets as soon as possible, always taking into account the sole interest of the investors.

The fund manager may not use derivatives whose underlying is not of a responsible nature. In addition, the counterparties with which derivative transactions are concluded are not necessarily issuers of a responsible nature.

Information relating to the Taxonomy

At the date of the prospectus, the sub-fund does not specifically seek to invest in environmentally sustainable economic activities within the meaning of the European Taxonomy. The percentage invested in environmentally sustainable activities within the meaning of the European Taxonomy framework is 0% at all times. The "do no harm" principle applies only to investments underlying the sub-fund that take into account the European Union's criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this sub-fund do not take into account the European Union's criteria for environmentally sustainable economic activities. This will be monitored on a regular basis and as soon as sufficiently reliable, timely and verifiable data from issuers or companies invested in is available and final regulatory technical standards are published providing more detailed guidance on the SFDR regulation and how the Taxonomy information is to be

made public, the prospectus will be updated. The sub-fund may invest in corporate bonds, in which case the issuers will have to qualify under the responsible investment methodology.

- Reference index

For the KBC Renta SHORT EUR sub-fund to be Absorbed, the reference index is the JP Morgan European Monetary Union Investment Grade Index (EMU IG) 1-3 Years. For the Absorbing sub-fund KBC Renta EURORENTA, the reference index is the JP Morgan European Monetary Union Investment Grade Index (EMU IG).

The composition of the portfolio of the Absorbing sub-fund KBC Renta EURORENTA may differ from that of the benchmark, as the composition of the benchmark is not fully consistent with the environmental and/or social characteristics promoted by the Absorbing sub-fund KBC Renta EURORENTA. The use of the benchmark index does not detract from the responsible nature of the portfolio. The responsible character is guaranteed by the responsible investment methodology mentioned below.

The investment policy of the Absorbing sub-fund KBC Renta EURORENTA limits the extent to which the portfolio positions may deviate from the positions can deviate from the benchmark. This deviation is measured by the tracking error, which indicates the volatility of the difference between the performance of the Absorbing sub-fund KBC Renta EURORENTA and the reference index. Investors should be aware that the actual tracking error may vary depending on market conditions. The fund that has a small deviation from the benchmark is expected to outperform the index is expected to outperform the benchmark to a lesser extent. The expected tracking error is 0.5% for the sub-fund to be Absorbed and 1% for the Absorbing sub-fund.

- Portfolio

While the Absorbing sub-fund KBC Renta EURORENTA and the sub-fund to be Absorbed KBC Renta SHORT EUR invest at least 75% of their assets in bonds and debt securities with an investment grade investment grade, the sub-fund to be Absorbed may also invest in government bonds issued in local currency to which none of the above-mentioned rating agencies has assigned a rating but whose issuer has an investment grade rating from at least one of the above-mentioned rating agencies listed above.

- Average remaining term

Unlike the sub-fund to be Absorbed KBC RENTA SHORT EUR, the Absorbing sub-fund KBC RENTA EURORENTA is not mainly invested in such a way that the average life of the portfolio is between 1 and 3 years.

The current KIID of the relevant sub-funds can be found at the counters of the organisations providing the financial service and at www.kbc.be/kiid.

2.3. Comparison of the risks

	SRRI	Risks
sub-fund to be Absorbed KBC Renta SHORT EUR	2	Average interest rate risk Average inflation risk Average credit risk
Absorbing sub-fund KBC Renta EURORENTA	3	High interest rate risk Average inflation risk Average credit risk

2.4. Costs

	sub-fund to be Absorbed KBC Renta SHORT EUR	Absorbing sub-fund KBC Renta EURORENTA
Entry charge (maximum)	2.5% (for the benefit of professional intermediaries)	2.5% (for the benefit of professional intermediaries)
Exit charge (maximum)	Only for the Institutional B' share class (for the benefit of the sub-fund): max. 0.50%	Only for the Institutional B' share class (for the benefit of the sub-fund): max. 0.50%
Switching from one Sub-fund to another	If you would like to exchange your units in this sub-fund for units in another sub-fund, you will be charged a fee comprising the exit charge for the old sub-fund and the entry charge for the new Sub-fund (for more information, see 'Types of shares and fees and charges' in the information concerning this sub-fund in the prospectus).	If you would like to exchange your units in this sub-fund for units in another sub-fund, you will be charged a fee comprising the exit charge for the old sub-fund and the entry charge for the new sub-fund (for more information, see 'Types of shares and fees and charges' in the information concerning this sub-fund in the prospectus).
Portfolio management fee	<p>max. 1.10% per year, calculated on the basis of average net asset value of the sub-fund.</p> <p>For the portion of net assets representing an investment in collective investment funds (*) managed by a financial institution of the KBC Group S.A., the commission for the portfolio management investment is equal to the difference between the commission for portfolio management of the those collective investment funds and the percentage indicated above for the management of the investment portfolio.</p>	<p>max. 1.10% per year, calculated on the basis of average net asset value of the sub-fund.</p> <p>For the portion of net assets representing an investment in collective investment funds (*) managed by a financial institution of the KBC Group S.A., the commission for the portfolio management investment is equal to the difference between the commission for portfolio management of the those collective investment funds and the percentage indicated above for the management of the investment portfolio.</p>

	(*) The commission for the investment management of the portfolio of the collective investment funds in which the sub-fund invests will amount to max. 1.70%.	(*) The commission for the investment management of the portfolio of the collective investment funds in which the sub-fund invests will amount to max. 1.70%.
Fund Administration fee	Max. 0,040% p.a.	Max. 0,040% p.a.
Depositary and custody fee	Max. 0,030% p.a.	Max. 0,030% p.a.
Research fee	Max. 0,005% p.a.	Max. 0,005% p.a.
Other costs	0,020% (estimate)	0,020% (estimate)
Ongoing charges²	LU0134871549 : 0.43% ('Capitalisation') LU0134871200 : 0.45% ('Distribution') LU0707517719 : 0.38% ('Institutional B')	LU0058246306: 0.85% (Capitalisation) LU0058246728: 0.87% (Distribution) LU0707509708: 0.38% (Institutional B)

2.5. Tax consequences of the merger

As a result of the merger, shareholders may be subject to tax in their place of residence for tax purposes or in another jurisdiction in which they pay tax. Shareholders seeking more information about the tax consequences of the merger should obtain advice from their usual financial and tax advisers.

3. EXPECTED CONSEQUENCES

It is estimated that after the assets of the sub-fund to be Absorbed have been absorbed by the much larger and even more liquid Absorbing sub-fund, these assets will be managed more efficiently.

As a result of the merger, the assets of the sub-fund to be Absorbed shall be included in the portfolio of the Absorbing sub-fund.

The absorption of the assets of the sub-fund to be Absorbed by the Absorbing sub-fund will have no influence on the investment objectives and policy of the Absorbing sub-fund.

² The ongoing charges are based on the sub-fund's expenses in the previous financial year. The financial year of KBC RENTA from 1 October until 30 September of the next year.

4. RELEVANT PROCEDURAL ASPECTS

The **costs of the merger** will be borne by IVESAM NV (with the exception of costs incurred for the realisation of assets in the event of the cost-free purchase of shares, cost-free exit or cost-free exchange).

4.1. Cost-free exit and suspension of the publication of the net asset value and execution of applications for the issue or redemption of shares or switch of sub-fund

Shareholders of the sub-funds concerned may request the **cost-free** repurchase (subject to any taxes and charges to cover the costs of realising the assets) of their shares from the time that they receive this information pack until **10 November 2022** at 2.00 p.m.

Shareholders in the sub-fund to be Absorbed who have not requested the cost-free repurchase (apart from any taxes) of their shares during this period will be allocated shares in the Absorbing sub-fund on the effective date of the merger.

From **11 November 2022** onwards, the publication of the net asset value and the execution of applications for the issue, redemption or conversion of shares of the **sub-fund to be Absorbed** will be suspended. No subscription, redemption or conversion request for the sub-fund to be Absorbed for a net asset value dated from **11 November 2022** onwards will be accepted.

4.2. Exchange

On the effective date of the proposed merger, shareholders holding shares in the sub-fund to be Absorbed will receive shares in the Absorbing sub-fund. The **exchange ratio** of the shares will be calculated by dividing the net asset value ('NAV') per share of the sub-fund to be Absorbed dated **18 November 2022**, by the NAV of the corresponding share in the Absorbing sub-fund dated the same day.

The number of shares to be allocated in the Absorbing sub-fund will be calculated per class and per type in accordance with the following formula:

$A = (B \times C) / D$

In which:

- A = number of new shares to be acquired
 - B = number of shares held in the sub-fund to be Absorbed
 - C = net asset value* per share in the sub-fund to be Absorbed
 - D = net asset value* per corresponding share in the Absorbing sub-fund
- * Concerns the net asset value dated **18 November 2022** of the sub-funds concerned.

The exchange ratio will be expressed to 6 decimal places and the number of shares to be allocated in the Absorbing sub-fund to 4 decimal places.

On account of the merger all the shares in the sub-fund to be Absorbed will be destroyed. The holders of registered shares in the sub-fund to be Absorbed will be deleted from the shareholders' register of

the sub-fund to be Absorbed and will be included in that of the Absorbing sub-fund, in the category corresponding with the category of shares they owned, taking account of the exchange ratio.

The management company will ensure that the shareholders concerned are notified of their inclusion in the shareholders' register of the Absorbing sub-fund.

4.3. Effective date of the merger

18 November 2022

4.4. Timeline

26 September 2022

- the information pack will be published on the website in connection with the merger: www.ivesam.be
- Start of cost-free exit period

10 November 2022

- Final day of cost-free exit period until 2.00 PM

11 November 2022

- the publication of the net asset value and the execution of applications for the issue, redemption or conversion of shares of the sub-fund to be Absorbed will be suspended; **no subscription, redemption or conversion request for the sub-fund to be Absorbed for a net asset value dated from 11 November 2022 onwards will be accepted.**
- The net asset value of the sub-fund to be Absorbed is suspended.

18 November 2022

- Date of the NAV determining the exchange ratio

24 November 2022

- The shareholders of the sub-fund to be Absorbed, provided they have not opted for the free exit, may exercise their rights in the Absorbing sub-fund on the basis of the shares allocated to them according to the exchange ratio.

5. AVAILABLE DOCUMENTS

We recommend that you read the Key Investor Information Document (the “KIID”) of the Absorbing sub-fund KBC Renta EURORENTA attached.

The prospectus, the articles of association, the Key Investor Information Documents as well as the audited annual report and, if subsequently published, the unaudited semi-annual report are available free of charge at the registered office of the management company IVESAM NV, Havenlaan 2 , B -1080 Brussels, Belgium, or on the website www.kbc.be/kiid as well as from the financial services providers and/or paying agents and/or information agents of KBC Renta:

- In Luxembourg: Brown Brothers Harriman S.C.A., 80 Route d'Esch, L-1470 Luxembourg
- In Belgium:
 - KBC Bank NV, Havenlaan 2, B-1080 Brussels
 - CBC Banque, Avenue Albert 1er 60, B-5000 Namur
- In France : CM-CIC Securities 6, avenue de Provence, F-75009 Paris
- In Germany : Oldenburgische Landesbank AG, Stau 15/17, D-26122 Oldenburg
- In Austria: Erste Bank Der Österreichischen Sparkassen AG, Graben 21, A-1-1010 Vienna
- In Czech Republic: ČESKOSLOVENSKÁ OBCHODNÍ BANKA, A.S., Radlická 333/150, CZ-15057 Prague 5
- In Slovakia: ČESKOSLOVENSKÁ OBCHODNÍ BANKA, Laurinska 1, SK-815 63 Bratislava

Investors may also obtain a copy free of charge from IVESAM NV. of:

- the report of the approved auditor for this merger setting out
 - the criteria for the valuation of the assets and (where appropriate) liabilities;
 - stating the cash value per share;
 - describing the calculation method for the exchange ratio and indicating the exchange ratio on the effective date (addendum after the merger).
- the declaration by the custodian acting for all the Sub-Funds involved in the merger that the following details are in conformity with Part I of the Law of 17 December 2010 on undertakings for collective investment that meet the conditions of Directive 2009/65/EC and undertakings for investment in debt claims and the articles of association of KBC Renta:
 - the type of restructuring and the undertaking for collective investment in question
 - the intended effective date for the restructuring
 - the rules applying to the transfer of the assets and exchange of the shares respectively.

This information pack may be found on the following website: www.ivesam.be

Any additional information can be obtained free of charge from IVESAM NV.

KEY INVESTOR INFORMATION

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Eurorenta

Sub-fund of KBC Renta

Institutional B Shares Capitalisation: LU0707509708 (ISIN-code for Capitalisation shares)

managed by IVESAM NV

OBJECTIVES AND INVESTMENT POLICY

The management of KBC Renta Eurorenta aims to generate a return by investing in securities, with preference to bonds denominated in euros. The fund will invest at least 75% of its assets in bonds and debt instruments rated as investment grade*, i.e. at least BBB-/Baa3 (long term) or A3/F3/P3 (short term) by Standard & Poor's or a corresponding rating from Moody's or Fitch and/or in government bonds issued in local currency that have not been rated by the aforementioned agencies, but the issuer of which has been rated as investment grade by at least one of these agencies and/or in money market instruments, the issuer of which holds an investment-grade rating by one of the aforementioned agencies. The fund will invest no more than 25% of its assets in bonds and debt instruments that have a credit rating below investment grade or that have not received a rating from the aforementioned agencies. The sub-fund will not invest in distressed and defaulted securities at the time of purchase. If an investment in euro-denominated securities seems inappropriate at any time, the fund may decide to temporarily invest in securities denominated in other currencies. Derivatives may be used in pursuit of the investment objectives and to hedge the sub-fund's risk exposure.

The sub-fund pursues responsible investment objectives based on a dualistic approach: a negative screening and a positive selection methodology.

This approach will be gradually implemented in the portfolio, starting 9 September 2022.

The negative screening entails that the sub-fund may not invest in assets of issuers operating in industries where exclusion criteria apply (including tobacco, gambling activities and weapons).

More information on the exclusion policy can be found at www.ivesam.be/investment-legal-documents > Exclusion policies for Responsible Investing funds

The positive selection methodology is a combination of portfolio targets and supporting sustainable development.

Portfolio targets are based on a reduction in carbon intensity and an improvement in ESG characteristics versus the global benchmark.

Supporting sustainable development is done by investing in green, social and sustainability bonds and in issuers aligned with the Sustainable Development Goals of United Nations.

More information on the positive selection methodology can be found at www.ivesam.be/investment-legal-documents > Investment policy for Responsible Investing funds.

The fund's reference index is JP Morgan European Monetary Union Investment Grade Index (EMU IG). The compartment has the objective of outperforming the reference index. For detailed information on the index, see www.jpmorgan.com.

The sub-fund is actively managed and does not set out to track the benchmark index. The benchmark is used for measuring the fund's portfolio in terms of performance and composition. The majority of the fund's bond holdings will be components of the benchmark. The manager may use discretionary powers to invest in bonds not included in the benchmark index in order to benefit from the sub-fund's specific investment opportunities.

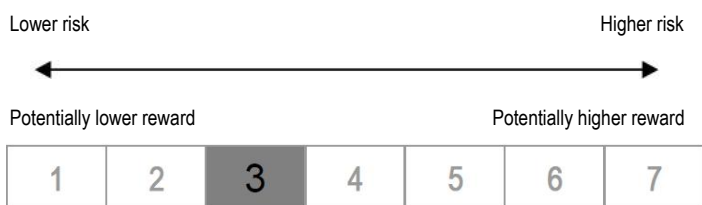
The sub-fund's investment policy restricts the extent to which the portfolio holdings may deviate from the benchmark. This deviation is measured by means of the tracking error, which indicates volatility in the performance difference between the sub-fund and its benchmark. The tracking error is set at 1 %. Investors should be aware that the actual tracking error may vary depending on market conditions. A fund that deviates less from the benchmark is less likely to outperform it.

The fund reinvests any income received in the manner set out in the prospectus (for more details, see section 6 of the prospectus).

Orders for fund units are executed daily (for more details see section 15.3, 16, 17 of the prospectus).

Investors may on request receive reimbursement of their UCITS units on any day (for more information, see section 17 of the prospectus).

RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in euro.

Why does this fund have a risk and reward indicator of 3?

3 is typical for bond funds, which tend to have an indicator of 3 or 4. Bond funds are generally less sensitive to the markets than equity funds, which tend to have an indicator of 6 or even 7 in some cases. The value of bond funds is especially sensitive to changes in interest rates, since the interest on these bonds is fixed in advance and does not go up when market rates increase.

Moreover, an investment in this fund involves:

- A moderate level of inflation risk: there is no protection against an increase of the inflation.
- A moderate level of credit risk: the assets are primarily - but not exclusively - invested in bonds with an investment grade rating. Consequently the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.

There is no capital protection.

CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in sections 15.2 and 17 of the prospectus and the information for this sub-fund in the prospectus.

One-off charges taken before or after you invest

Entry charge	2.50%
Exit charge	0.500%

This is the *maximum* that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.

Switching from one sub-fund to another

If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee in certain cases (for more information, see section 16 of the prospectus).

Charges taken from the fund over a year

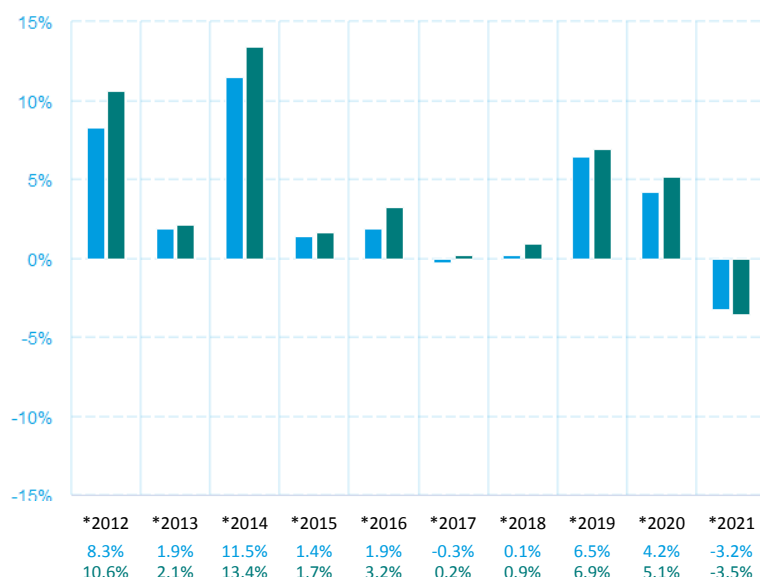
Ongoing charge	0.38%
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The figure for the ongoing charge is based on the charges for the year ending on 30 September 2021. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.

Charges taken from the fund under certain specific conditions

Performance fee	None
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PAST PERFORMANCE



Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Current benchmark composition: JP Morgan European Monetary Union Investment Grade Index (EMU IG)

* These performances were achieved under circumstances that no longer apply.

The Fund does not intend to track the Reference Benchmark.

Start year: 2011

Currency: Euro

PRACTICAL INFORMATION

The custodian of KBC Renta is Brown Brothers Harriman (Luxembourg) S.C.A. You can obtain a copy of the prospectus in French or English and the most recent annual and half-yearly report in English, free of charge from any branch or agency of the financial service providers:

- Brown Brothers Harriman (Luxembourg) S.C.A.

or IVESAM NV (Havenlaan 2, B-1080 Brussels, Belgium) or from the following website: www.kbc.be/kiid.

The details of the up-to-date remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated as described under point 23.7 of the prospectus, can be consulted on following website : www.ivesam.be (Remuneration Policy). This information can be asked free of charge at the management company.

You can find all other practical information, including the most recent net asset value* at: www.kbc.be/kiid.

Luxembourg tax legislation applies. This could affect your personal tax situation. IVESAM NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Renta prospectus.

This document containing key investor information describes **Institutional B Shares Capitalisation**, a shareclass of **Eurorenta**, a sub-fund of KBC Renta the open-ended investment company (sicav)* under Luxembourg law. This open-ended investment company (sicav) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each sicav.

Each sub-fund of KBC Renta should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. You can find more information about this in section 16 of the prospectus.

This fund is authorised in Luxembourg and regulated by the Luxembourg Commission de Surveillance du Secteur Financier (CSSF).

IVESAM NV is authorized in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

This key investor information is accurate as at 9 September 2022.

*see glossary of key investor information terms in the annex or at: www.kbc.be/kiid.