

METROPOLE AVENIR EUROPE

Half - yearly
documents

MUTUAL FUNDS - MUTUAL FUNDS UNDER FRENCH LAW

The periodic disclosure document is not subject to certification by the auditor of the UCI.

Half - yearly information documents on 30.06.2017

Asset value

Assets	<i>UCITS accounts currency: EUR</i>	Amount for financial period
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG)* of the French Monetary and Financial Code		220 278 565,20
b) Bank balances		10 467 022,84
c) Other assets held by the UCITS		2 531 252,97
d) Total assets held by the UCITS (lines a+b+c)		233 276 841,01
e) Liabilities		-340 798,96
f) Overall net total (lines d+e = UCITS net asset value)		232 936 042,05

Number of shares in circulation and net value of fund per share

Shares	Number of shares in circulation	<i>Currency of shares</i>	Net value of fund per share (liquidation value)
PARTS CAPITALISABLE / FR0007078829	327 923,61365	EUR	710,31
PART P / FR0011030626	24	EUR	299,86
PARTS CAPITALISABLES / FR0013240702	1	EUR	206,04

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	92,32	92,18
and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.		
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	2,25	2,25
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	-	-
e) Other assets: these are the assets mentioned in section II of Article R. 214-11 of the French Monetary and Financial Code or mentioned in sections I and II of Article R.214-32-19.	1,04	1,04

Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	141 038 663,33	60,56	60,46
GBP	59 488 798,30	25,54	25,50
SEK	6 922 212,90	2,97	2,97
CHF	5 245 196,71	2,25	2,25
NOK	5 038 928,88	2,16	2,16
DKK	2 544 765,08	1,09	1,09
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	220 278 565,20	94,57	94,43

Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
United Kingdom	23,83	23,79
France	21,42	21,39
Italy	10,12	10,11
Germany	7,70	7,69
Spain	6,05	6,04
Finland	5,37	5,36
Austria	5,17	5,16
Sweden	2,97	2,97
Belgium	2,38	2,37
Ireland	2,34	2,34
Other countries	7,22	7,21
Total	94,57	94,43

Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Industrial Machinery	9,98	9,98
Business Support Services	7,01	7,00
Broadcasting & Entertainment	4,98	4,97
Building Materials & Fixtures	4,50	4,50
Media Agencies	3,88	3,87
Restaurants & Bars	3,43	3,42
Heavy Construction	3,22	3,22
Auto Parts	3,05	3,05
Electrical Components & Equipment	2,85	2,85
Food Retailers & Wholesalers	2,57	2,57
Other sectors	49,10	49,00
Total	94,57	94,43

Breakdown of other assets by nature

Kind of asset*	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	1,04	1,04
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI (real estate investment funds) and OPPCI (professional real estate investment funds)	-	-
- Other	1,04	1,04
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
TOTAL	1,04	1,04

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
UCITS accounts currency : EUR		
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code. and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	55 420 602,19	61 860 597,38
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	-	-
e) Other assets: these are the assets mentioned in section II of Article R. 214-11 of the French Monetary and Financial Code or mentioned in sections I and II of Article R.214-32-19.	-	-
TOTAL for period	55 420 602,19	61 860 597,38

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-