



# Franklin Templeton Investment Funds Templeton European Opportunities Fund

European Equity  
LU0122612848  
31 August 2023

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	116 million
Fund Inception Date	29.12.2000
Number of Issuers	31
Benchmark	MSCI Europe Index-NR
Investment Style	Blend
Morningstar Category™	Europe Flex-Cap Equity

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in equity and/or equity-related securities of companies of any market capitalisation in European countries.

### Fund Management

Tian Qiu, CFA: United Kingdom  
John Reynolds: United Kingdom

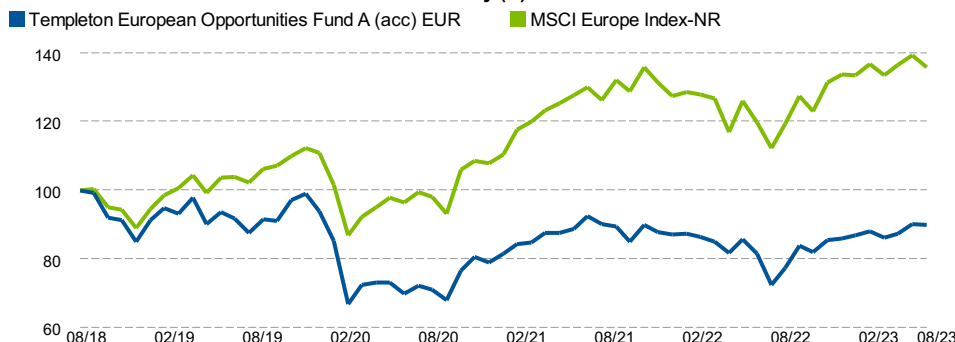
### Asset Allocation

	%
Equity	95.86
Cash & Cash Equivalents	4.14

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
A (acc) EUR	10.48	-11.87	28.15	-17.62	-12.38	3.81	7.56	-3.67	4.03	6.16
Benchmark in EUR	13.50	-7.93	30.88	-2.92	2.45	4.86	11.88	-2.55	7.61	17.97

### Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (acc) EUR	-0.27	4.61	9.74	10.48	24.77	6.98	47.63	7.66	0.68	1.73
Benchmark in EUR	-2.45	1.72	10.55	13.50	36.77	97.42	124.65	11.01	7.04	3.63
Category Average	-2.70	-0.70	8.20	8.84	21.18	77.02	144.60	6.61	5.88	4.02
Quartile	1	1	2	2	2	4	4	2	4	4

### Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (acc) EUR	-8.75	11.67	-18.72	16.33	-16.90	7.22	4.12	6.67	-2.55	24.61
Benchmark in EUR	-9.49	25.13	-3.32	26.05	-10.57	10.24	2.58	8.22	6.84	19.82

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Issuer Name	
COATS GROUP PLC	7.32
UBISOFT ENTERTAINMENT SA	6.60
IMPERIAL BRANDS PLC	5.84
SFC ENERGY AG	5.60
PAYPOINT PLC	5.53
WH SMITH PLC	3.90
COMPUGROUP MEDICAL SE & CO KGAA	3.71
COVESTRO AG	3.61
SSE PLC	3.59
ROLLS-ROYCE HOLDINGS PLC	3.56

### Fund Measures

P/E to Growth	1.01x
Historical 3 Yr Sales Growth	9.86%
Estimated 3-5 Yr EPS Growth	23.27%
Price to Earnings (12-mo Forward)	13.10x
Standard Deviation (5 Yrs)	18.58%
Sharpe Ratio (5 Yrs)	-0.11
Tracking Error (5 Yrs)	7.39%
Information Ratio (5 Yrs)	-1.13
Beta (5 Yrs)	1.05

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Last Paid	Fund Identifiers		
				Max. Annual Charge (%)			Bloomberg ID	ISIN	
A (acc) EUR	29.12.2000	EUR 14.76	1.84	1.50	N/A	N/A	FRAEGFA LX	LU0122612848	

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Templeton European Opportunities Fund ■ MSCI Europe Index-NR

Geographic	% of Total
United Kingdom	47.18 / 22.38
Germany	22.71 / 13.07
France	18.60 / 18.83
Netherlands	3.44 / 6.71
Portugal	2.46 / 0.32
United States	1.47 / 0.00
Switzerland	0.00 / 15.54
Denmark	0.00 / 4.97
Sweden	0.00 / 4.76
Others	0.00 / 13.43
Cash & Cash Equivalents	4.14 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<10.0 Billion	68.14
10.0-25.0 Billion	21.58
25.0-50.0 Billion	2.48
50.0-100.0 Billion	1.54
100.0-200.0 Billion	2.50
N/A	3.77

Performance Attribution by Sector 01.09.2022-31.08.2023	Total Effect
Industrials	3.47
Consumer Discretionary	1.34
Information Technology	1.25
Energy	0.69
Consumer Staples	0.62
Materials	0.37
Utilities	-0.09
Health Care	-0.17
Real Estate	-0.88
Communication Services	-2.89
Financials	-3.53
Cash & Other Net Assets	-1.25

Sector	% of Total
Industrials	23.20 / 14.95
Consumer Discretionary	19.13 / 11.32
Communication Services	10.56 / 3.12
Consumer Staples	9.36 / 12.42
Information Technology	6.93 / 6.69
Health Care	6.10 / 16.10
Financials	5.52 / 17.49
Real Estate	5.41 / 0.81
Materials	3.61 / 6.94
Others	6.05 / 10.16
Cash & Cash Equivalents	4.14 / 0.00

**Performance Attribution by Country 01.09.2022-31.08.2023**

5 Largest Contributing Countries	Total Effect
United Kingdom	1.29
Spain	1.25
Switzerland	0.81
United States	0.66
Sweden	0.59

5 Smallest Contributing Countries	Total Effect
Netherlands	-0.15
Ireland	-0.33
Denmark	-0.67
Italy	-0.75
France	-3.88

**Performance Attribution by Security 01.09.2022-31.08.2023**

5 Largest Contributing Securities	Total Effect
ROLLS-ROYCE HOLDINGS PLC	2.13
APPLUS SERVICES SA	1.64
HENSOLDT AG	1.25
COATS GROUP PLC	1.19
DASSAULT AVIATION SA	0.92

5 Smallest Contributing Securities	Total Effect
CHERRY AG	-0.97
*NOVO NORDISK A/S	-1.01
S4 CAPITAL PLC	-1.19
WORLDLINE SA	-1.53
UBISOFT ENTERTAINMENT SA	-2.06

\*Security not held in the portfolio at the end of the reporting period.

**Largest Contributing Securities 01.08.2023-31.08.2023**

		Contribution to Return %
Coats Group plc	Consumer Durables & Apparel	United Kingdom 0.63
Rolls-Royce Holdings plc	Capital Goods	United Kingdom 0.60
PayPoint plc	Financial Services	United Kingdom 0.57
Cherry SE	Technology Hardware & Equipment	Germany 0.44
Galp Energia, SGPS S.A. Class B	Energy	Portugal 0.18
SFC Energy AG	Capital Goods	Germany 0.11
Dassault Aviation SA	Capital Goods	France 0.08
Britvic plc	Food Beverage & Tobacco	United Kingdom 0.06
ASM International N.V.	Semiconductors & Semiconductor Equipment	Netherlands 0.05
Teleperformance SA	Commercial & Professional Services	France 0.02

**Smallest Contributing Securities 01.08.2023-31.08.2023**

		Contribution to Return %
Ubisoft Entertainment SA	Media & Entertainment	France -0.64
Greggs plc	Consumer Services	United Kingdom -0.32
Alfen NV	Capital Goods	Netherlands -0.29
CompuGroup Medical SE & Co. KGaA	Health Care Equipment & Services	Germany -0.27
Worldline SA	Financial Services	France -0.27
SSE plc	Utilities	United Kingdom -0.14
Soitec SA	Semiconductors & Semiconductor Equipment	France -0.13
S4 Capital plc	Media & Entertainment	United Kingdom -0.13
Stellantis N.V.	Automobiles & Components	United States -0.13
HENSOLDT AG	Capital Goods	Germany -0.12

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies of any market capitalisation located in or doing significant business in European countries. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Important Information**

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from [www.ftdocuments.com](http://www.ftdocuments.com) in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.