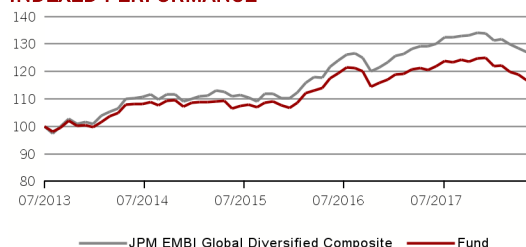


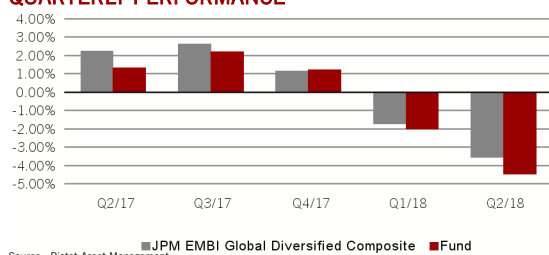
# Pictet-Global Emerging Debt-P USD

Data as at 30.06.2018

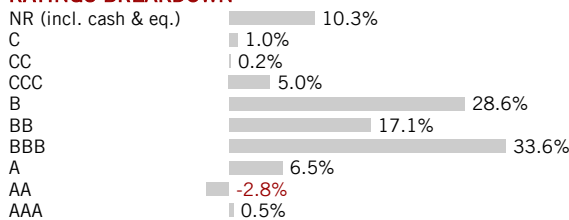
## INDEXED PERFORMANCE



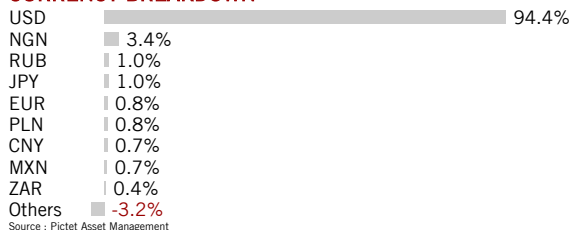
## QUARTERLY PERFORMANCE



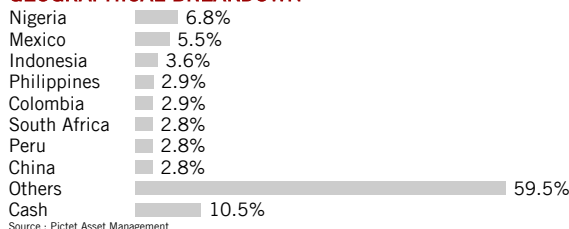
## RATINGS BREAKDOWN



## CURRENCY BREAKDOWN



## GEOGRAPHICAL BREAKDOWN



## INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of bonds and other debt instruments issued or guaranteed by national or local governments of emerging markets and/or other issuers domiciled in an emerging market.

Source : Pictet Asset Management

## PERFORMANCE vs. JPM EMBI Global Diversified Composite

	Fund		Index	
	Cumulative		Annualised	
	Fund	Index	Fund	Index
YTD	-6.37%	-5.23%	-	-
1 month	-1.78%	-1.19%	-	-
3 months	-4.45%	-3.54%	-	-
1 year	-3.16%	-1.60%	-3.16%	-1.60%
3 years	9.64%	14.6%	3.12%	4.63%
5 years	16.9%	28.5%	3.17%	5.15%
Since inception	477%	-	9.53%	-
	Fund		Index	
	Yearly		June to June	
	Fund	Index	Fund	Index
2017	7.59%	10.3%	-3.16%	-1.60%
2016	7.81%	10.2%	2.73%	6.04%
2015	0.39%	1.18%	10.2%	9.79%
2014	6.74%	7.43%	-1.40%	0.51%
2013	-6.43%	-5.25%	8.13%	11.6%

Source : Pictet Asset Management

## TECHNICAL INFORMATION

NAV	USD 357.18	Dividend	Reinvested
Size in mio.	USD 5,242	Number of positions	426
Max draw up	18.9%	Max draw down	-7.54%
Average bond yield	6.22%	Average coupon	6.14%
Modified duration	6.55 years		
Volatility	5.22%	Tracking error	1.82%

Source : Pictet Asset Management

## GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Guido Chamorro, Philippe Petit, Mary-Therese Barton
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, NO, PE, PT, SE, SG
Inception date	13 April 1999
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.10% p.a.
TER	1.38% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0128467544
Bloomberg	PFIFGEA LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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