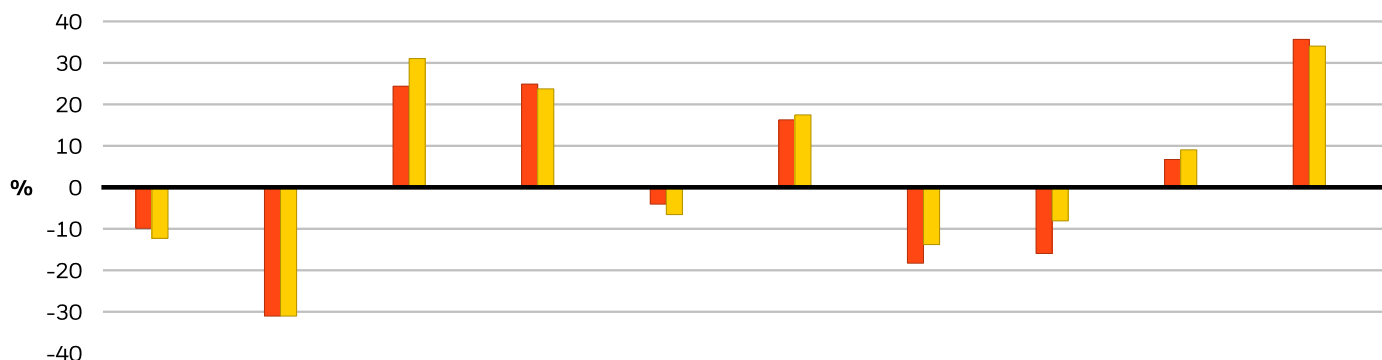


BGF Latin American Fund  
E2 U.S. Dollar  
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at: 10-Apr-2024.  
This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

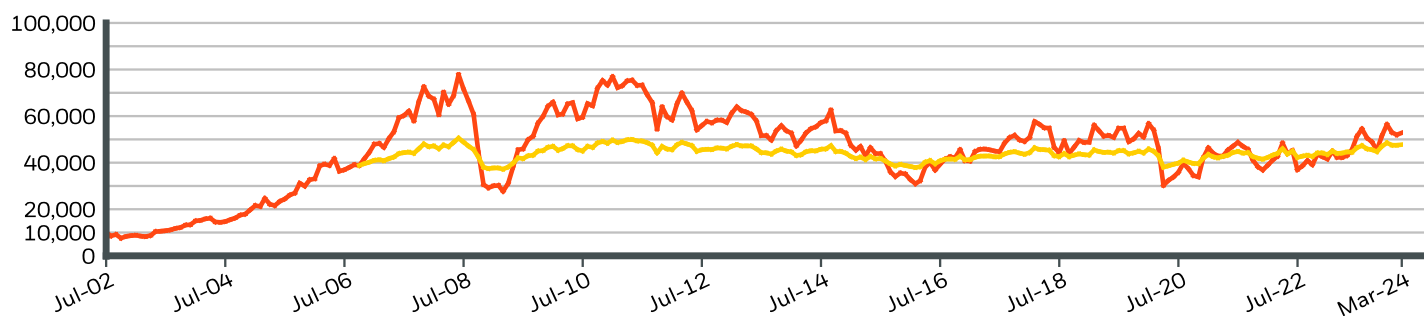
<b>FUND OVERVIEW</b> <ul style="list-style-type: none"><li>• The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.</li><li>• The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Latin America.</li><li>• The term Latin America refers to Mexico, Central America, South America and the islands of the Caribbean, including Puerto Rico.</li></ul>				<b>KEY FACTS</b> <p><b>Constraint<sup>†</sup></b> : MSCI Emerging Markets Latin America 10/40 Index</p> <p><b>Asset Class</b> : Equity</p> <p><b>Fund Launch Date</b> : 08-Jan-1997</p> <p><b>Share Class Launch Date</b> : 01-Jul-2002</p> <p><b>Share Class Currency</b> : USD</p> <p><b>Use of Income</b> : Accumulating</p> <p><b>Net Assets of Fund (M)</b> : 749.15 USD</p> <p><b>Morningstar Category</b> : Latin America Equity</p> <p><b>SFDR Classification</b> : Other</p> <p><b>Domicile</b> : Luxembourg</p> <p><b>ISIN</b> : LU0147409709</p> <p><b>Management Company</b> : BlackRock (Luxembourg) S.A.</p> <p>* or currency equivalent</p>			
<b>RISK INDICATOR</b> <p><b>Lower Risk</b> Potentially Lower Rewards</p> <p><b>Higher Risk</b> Potentially Higher Rewards</p> <div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div>							
<b>CAPITAL AT RISK:</b> The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.				<b>FEES AND CHARGES</b> <p><b>Annual Management Fee</b> : 2.25%</p> <p><b>Ongoing Charge</b> : 2.57%</p> <p><b>Performance Fee</b> : 0.00%</p>			
<b>KEY RISKS:</b> <ul style="list-style-type: none"><li>• Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.</li><li>• Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.</li><li>• The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.</li><li>• Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.</li><li>• Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.</li></ul>				<b>DEALING INFORMATION</b> <p><b>Minimum Initial Investment</b> : 5,000 USD *</p> <p><b>Settlement</b> : Trade Date + 3 days</p> <p><b>Dealing Frequency</b> : Daily, forward pricing basis</p> <p>* or currency equivalent</p>			
				<b>PORTFOLIO CHARACTERISTICS</b> <p><b>Price to Book Ratio</b> : 1.59x</p> <p><b>Price to Earnings Ratio</b> : 10.51x</p> <p><b>Standard Deviation (3y)</b> : 25.39</p> <p><b>3y Beta</b> : 0.96</p> <p><b>Number of Holdings</b> : 38</p>			
				<b>PORTFOLIO MANAGEMENT</b> <p>Samuel Vecht</p> <p>Christoph Brinkmann</p>			
Not FDIC Insured - No Bank Guarantee - May Lose Value							

**CALENDAR YEAR PERFORMANCE**



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-9.88	-31.04	24.38	24.89	-4.05	16.27	-18.29	-15.95	6.71	35.67
Constraint¹¹	-12.30	-31.04	31.04	23.74	-6.57	17.46	-13.80	-8.09	9.04	34.05

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALIZED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.62	-6.39	7.98	-6.39	25.08	7.20	0.53	7.95
Constraint¹¹	1.29	-3.89	13.15	-3.89	23.58	10.89	3.92	9.66

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class      BGF Latin American FundE2 U.S. Dollar  
■ Constraint¹¹      MSCI Emerging Markets Latin America 10/40 Index

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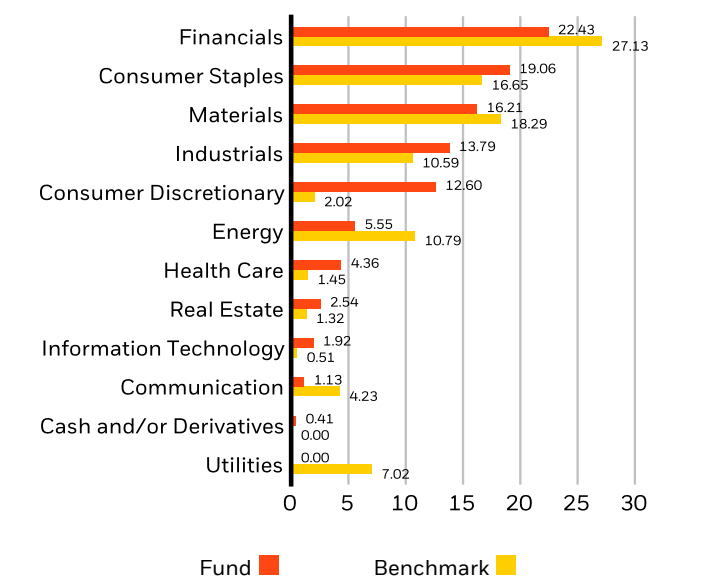
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TOP 10 HOLDINGS (%)

VALE SA	8.58%
WAL MART DE MEXICO SAB DE CV	7.15%
BANCO BRADESCO SA	6.57%
PETROLEO BRASILEIRO SA PETROBRAS	5.55%
AMBEV SA	4.85%
GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	4.46%
ITAU UNIBANCO HOLDING SA	4.24%
B3 SA BRASIL BOLSA BALCAO	4.15%
FOMENTO ECONOMICO MEXICANO SAB DE CV	4.03%
MAG SILVER CORPORATION	3.57%
<b>Total of Portfolio</b>	<b>53.15%</b>

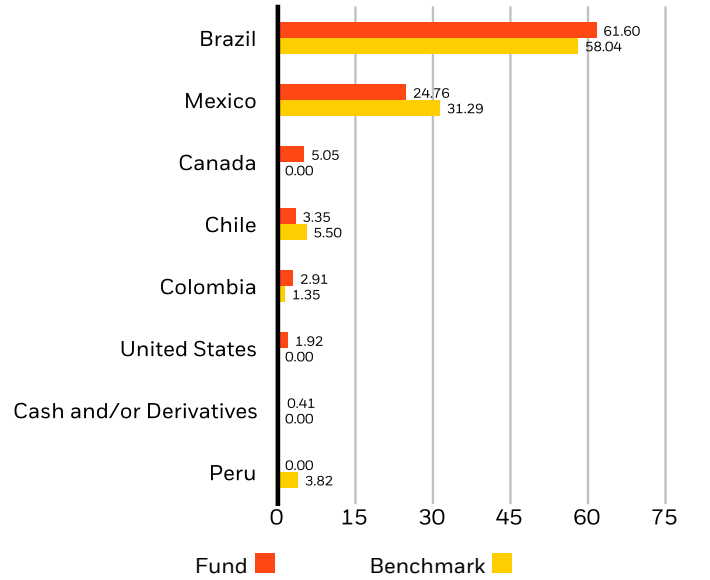
Holdings subject to change

SECTOR BREAKDOWN (%)



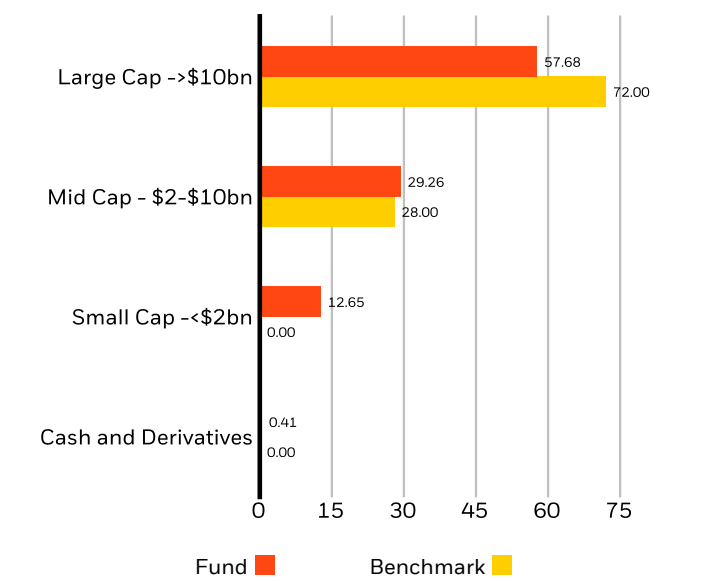
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALIZATION (%)



Allocations subject to change. Source: BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

\*Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

\*UK exposure is Antofagasta - a London-listed Chilean copper company.

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

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