

## Pictet - Japan Index - R JPY

### At a glance

NAV/share	JPY 20 975.75
Fund size	JPY 40 221 mio
Positions	238

### Investment overview

#### OBJECTIVE

To achieve a performance comparable to the reference index.

#### REFERENCE INDEX

MSCI Japan (JPY). The reference index measures the performance of large and mid-capitalisation companies in Japan. Used for tracking only.

#### PORTFOLIO ASSETS

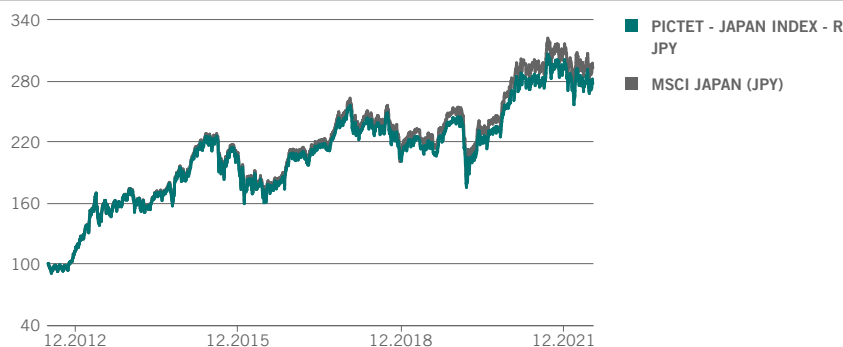
The Compartment invests in equities of companies that are included in the reference index, aiming at a full physical replication of the reference index. The portfolio of the

Compartment may not exactly match the composition of the reference index.

#### INVESTMENT PROCESS

In passively managing the Compartment, the investment manager seeks to minimise the difference between returns of the portfolio and those of the reference index. The investment manager may invest in issuers with any environmental, social, and governance (ESG) profile. It methodically exercises voting rights and engages with selected issuers in order to positively influence ESG practices, SFDR product category Article 6.

### Value of 100 JPY invested since 29.06.2012 (Net of fees\*)



Current index: MSCI Japan (JPY) valid from 06.06.2002  
 Source: Pictet Asset Management

\*Including actual ongoing charges and excluding subscription/redemption fees and taxes borne by the investor

### Performance disclosures

The published performance represents past data. Past performance may not be a reliable guide to future performance. There is no guarantee that the same yields will be obtained in the future. The value and income of any of your investments may fluctuate with market

conditions and may lose some or all its value. The fund may be affected by changes in currency exchange rates, which can have an adverse effect on the value or income of the fund.

### Risk category SRRI<sup>1</sup>

Lower risk	1	2	3	4	5	6	7	Higher risk
Typically lower reward								Typically higher reward

### General information

Legal form	Sub-fund of a SICAV
Regulatory status	UCITS
Domicile	Luxembourg
Inception date	06.06.2002
Launch date	17.11.2006
Share class currency	JPY
Compartment currency	JPY
Dividend	Accumulated
ISIN	LU0148537748
Bloomberg	PTFJPNR LX
Reference index	MSCI Japan (JPY)
Order deadline	T-1 CET 12:00
Billing date	Order date + 1
Settlement date (subscription)	T+2
NAV calculation	Daily
Min. investment horizon (year(s))	5
SFDR Classification	Article 6

### Fees

Ongoing charges (OCR) <sup>1</sup>	0.78%
Performance fee (excluded from OCR)	-
Management fee (included in OCR)	0.60%
Max. conversion fee <sup>2</sup>	2.00%
Max. subscription fee <sup>2</sup>	3.00%
Max. redemption fee <sup>2</sup>	1.00%

Source: Pictet Asset Management

1. Please refer to additional information on page 3.
2. Fees in favor of the Distributor and not the Management Company. Actual rates may be less. You can find the actual amount you might pay out from your financial advisor or fund distributor.

### Management team

David Billaux, Samuel Gorgerat  
 Pictet Asset Management SA

## Performance

### Annualised (%)

	1 YEAR	3 YEARS	5 YEARS	SINCE INC.
Fund	-2.52	8.41	5.01	3.76
Reference index	-1.99	9.13	5.70	4.26

### Cumulative (%)

	YTD	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	2 YEARS	3 YEARS	5 YEARS	SINCE INC.
Fund	-6.19	-2.71	-4.50	-6.19	-2.52	24.35	27.41	27.70	109.76
Reference index	-5.93	-2.73	-4.44	-5.93	-1.99	25.88	29.96	31.95	131.34

### Calendar Year (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	12.75	8.01	17.69	-15.52	19.06	-1.36	9.43	8.90	53.87	20.82
Reference index	13.44	8.76	18.48	-15.15	19.75	-0.74	9.93	9.48	54.58	21.57

Source: Pictet Asset Management

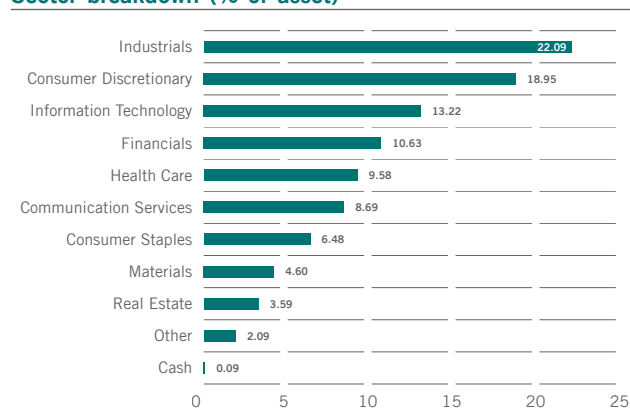
Past performance may not be a reliable guide to future performance. All forms of investment involve risk. The value of investments and the income derived from them is not guaranteed and it can fall as well as rise and you may not get back the original amount invested. Please refer to the Risk Considerations on page 3 and to the prospectus for more information

## Portfolio Breakdown

### Top 10 Holdings (% of asset)

Toyota Motor Corp	5.33
Sony Group Corp	3.35
Keyence Corp	2.16
Mitsubishi Ufj Financial Gro	2.08
Kddi Corp	1.66
Tokyo Electron Ltd	1.58
Nintendo Co Ltd	1.54
Softbank Group Corp	1.52
Hitachi Ltd	1.50
Daiichi Sankyo Co Ltd	1.44

### Sector breakdown (% of asset)



Source: Pictet Asset Management

## Portfolio characteristics

### AS AT END OF JUNE 2022 (OVER 3 YEARS)

Alpha	-0.66
Beta	1.00
Annualised volatility (%)	15.01

Source: Pictet Asset Management

## Risk considerations

The Share Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Compartment offers no capital guarantee or asset protection measures.

The Compartment may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- **Operational risk:** losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.
- **Counterparty risk:** losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.

- **Financial Derivatives risk:** the leverage resulting from derivatives amplifies losses in certain market conditions.
- **Sustainability risk:** ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur.

Further information can be found in the prospectus.

## Glossary

### Alpha

Alpha shows the percentage performance of a fund above or below that explained by its exposure to the broader market.

### SFDR Classification Article 6

Integrate material ESG risks and opportunities into investment decisions to complement financial analysis. Portfolios may invest in securities with high sustainability risk.

### Beta

Beta shows the average extent a fund's return moves relative to the broader market. A fund with a beta above 1 moves on average more than the market and below 1 moves on average less than the market.

### Conversion fee

Fee paid for the transfer of shares of one unit/share class to another unit/share class.

### Standard deviation and annualised volatility

Annualised volatility is a risk indicator showing the extent of the price fluctuations of a security or fund unit compared to its average price over a given period. The higher the volatility, the greater the fluctuations.

### Inception date

The inception date is the date taken into account for the start of performance calculation. On the launch date, all assets of Pictet - Japan Index - R JPY, a Luxembourg-registered sub-fund, were transferred to the current sub-fund in exchange for shares of the current sub-fund. The performance of Pictet - Japan Index - R JPY was used for the period from the inception date to the launch date.

### Launch date

The launch date is the date when the sub-fund was activated in its current legal status.

### NAV

An acronym of net asset value.

### Ongoing charges (OCR)

Ongoing charges are based over 12 months of expenses ending the 31 December of the previous year. It is annually updated, but may be adjusted more frequently. Performance fees and portfolio transaction costs are excluded except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking. Estimate of future charges is used for funds younger than 12 months.

### Order deadline

Deadline for remittance of orders to the transfer agent in Luxembourg as set out in the relevant annexes to the prospectus. You may be required to submit your orders to your financial advisor or fund distributor by an earlier cut-off time.

## Management Company

Pictet Asset Management (Europe) S.A.

[www.assetmanagement.pictet](http://www.assetmanagement.pictet)

### Important information

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The decision to invest in the promoted fund should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or in the information which is to be disclosed to investors.

Pictet Asset Management retains full discretion over the implementation of exclusion criteria and reserves the right to deviate from third-party information on a case-by-case basis. For more information, please refer to the Pictet Asset Management Responsible Investment Policy.

For passive strategies exclusions are implemented to the extent portfolio structure, weight deviations, volatility and performance are not materially affected.

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