

# Pictet-Pacific Ex Japan Index-R USD

Data as at 31.12.2015

## AT A GLANCE

NAV per share	USD 315,75
Dividend	Reinvested
Size in mio.	USD 480
Number of positions	153

## GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Samuel Gogerat, David Billaux
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Sub-fund of the Luxembourg-registered Pictet SICAV
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, IT, LI, LU, NL, PE, PT, SE, SG
Inception date	6 June 2002
CNMV Authorisation	9 September 2002
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily, "forward pricing"
ISIN	LU0148539108
Bloomberg	PTFPACR LX

## CHARGES

Entry charge (in favor of the distributor)	Up to 5,00%
Exit charge (in favor of the distributor)	Up to 3,00%
Conversion charge (in favor of the distributor)	Up to 2,00%
Annual Management Fee	0,60%
Ongoing charges	0,74%
Minimum Investment Amount	USD 0
Performance fee	No performance fee

\* In favour of the distributor

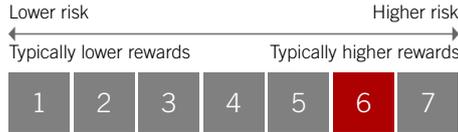
The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor. **The ongoing charges** figure is based on expenses for the period ending on December 31st, 2014. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking. **For more information about charges, please see section "Fund expenses" of the Fund prospectus, which is available at [www.pictetfunds.com](http://www.pictetfunds.com)**

## INVESTMENT OBJECTIVE

The aim of this sub-fund is to enable investors to participate in the growth of the Asian equity market by way of a vehicle that accurately reflects MSCI Pacific ex Japan index movements. The sub-fund will invest solely in the securities or rights making up this index.

## RISK CONSIDERATIONS



- Historical data, such as that used to calculate the synthetic indicator, might not be a reliable indication of the future risk profile of the Share class.
- The risk category shown is neither a target nor a guarantee and may change over time.
- The lowest risk category does not mean a risk-free investment.
- Equity investments are subject to high price volatility (variations in net asset value of the Share class), but may offer rewards in line with the risks taken, which is why it is in this risk category.
- This value is affected by various factors, including:
  - The Compartment offers no capital guarantee or asset protection measures.
  - The Compartment may invest in emerging markets.
  - This asset class is subject to political and economic risks which may have a significant impact on the Compartment's performance and volatility.
  - Because of our investment approach, the Compartment may be exposed to currency risk.
- The Share class also bears the following risks that are not explained by the synthetic risk indicator:
  - Liquidity risk: when market conditions are unusual or a market is characterised by particularly low volumes, the Compartment may encounter difficulties in valuing and/or trading some of its assets, particularly to satisfy large redemption requests.
  - Operational risk: the Compartment is subject to the risk of material losses resulting from human error or system failures or incorrect valuation of the underlying securities.
  - Counterparty risk: the use of derivatives in the form of contracts with counterparties may imply significant losses if a counterparty defaults and cannot honour its liabilities.
- Tracking error risk: this is the risk that the Compartments's performance will be different to that of the Index due to for example and not limited to trading and other operating costs.

## PERFORMANCE % IN USD NET OF FEES vs. MSCI Pacific ex-Japan

INDEXED TO MSCI	Fund	Index
	Cumulative	
YTD	-9,15%	-8,47%
1 month	2,03%	2,19%
3 months	8,32%	8,29%
1 year	-9,15%	-8,47%
3 years	-5,78%	-3,90%
5 years	2,22%	4,41%
Since inception (06.06.2002)	216%	234%

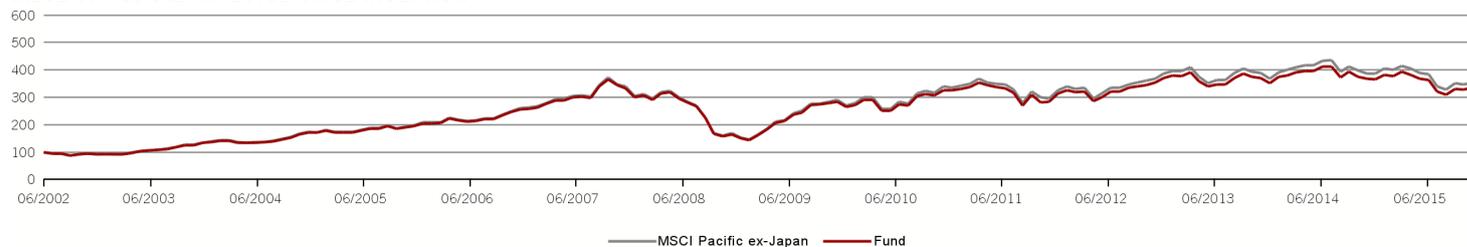
## YEARLY PERFORMANCE % IN USD NET OF FEES

	Fund	Index
	December to December	
2015	-9,15%	-8,47%
2014	-0,61%	-0,47%
2013	4,35%	5,49%
2012	25,0%	24,6%
2011	-13,2%	-12,8%

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Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data are on a NAV to NAV basis, net income reinvested.

**VALUE OF 100 USD INVESTED SINCE INCEPTION**



**10 LARGEST HOLDINGS**

Commonwealth Bank of Australia	7,4%
Westpac Banking	5,7%
AIA Group	5,1%
Australia & New Zealand Banking	4,1%
National Australia Bank	4,1%
BHP Billiton	2,9%
Ck Hutchison Holdings Ltd	2,6%
CSL	2,5%
Wesfarmers	2,4%
Hong Kong Exch & Clearing	2,0%

**SECTOR BREAKDOWN**

Financials	56,3%
Industrials	9,3%
Materials	7,6%
Utilities	5,6%
Consumer Staples	5,3%
Consumer Discretionary	4,7%
Health Care	4,1%
Telecommunication Services	3,7%
Energy	2,9%
Information Technology	0,4%
Cash	0,2%

**GEOGRAPHICAL BREAKDOWN**

Australia	58,8%
Hong Kong	27,3%
Singapore	10,8%
New Zealand	1,4%
Great Britain	1,0%
Ireland	0,4%
China	0,1%
Others	0,1%
Cash	0,2%

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