

ISIN Number LU0133646488
 Morningstar Rating TM ★★

Key Facts

Nav as at 31 August 2018 €11.81
 Domiciled Luxembourg
 Fund Size (Mil) €1,594.30
 Fund Inception 05/10/2001
 Unit Class Launch 29/11/2001
 Min Investment Mil €10.0
 Recommended Holding Period (Yrs) 6

Morningstar Category TM US Large-Cap Blend Equity
 Benchmark S&P 500

Additional Identifiers

Bloomberg Code PIAMERI LX

Fees and Expenses

Ongoing Charges as at 31 Dec 2017 0.75 %
 Management Fee (p.a.) 0.70 %
 Entry Charge 0.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may invest up to 20% of its assets in securities of non-U.S. companies. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



John Carey

Portfolio Manager

Ind. Experience: 41 years
 Time with Amundi Asset Management: 39 years



Walter Hunnewell

Portfolio Manager

Ind. Experience: 34 years
 Time with Amundi Asset Management: 17 years



Jeff Kripke

Portfolio Manager

Ind. Experience: 22 years
 Time with Amundi Asset Management: 3 years

Trailing Returns

as at 31 Aug 2018	Fund %	Benchmark %
YTD	12.05	13.46
1 Year	20.14	22.27
3 Years Ann.	12.55	14.65
5 Years Ann.	15.19	17.41
10 Years Ann.	10.77	13.49
15 Years Ann.	7.66	9.10

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Aug 2017 - Aug 2018	20.14	22.27
Aug 2016 - Aug 2017	8.38	8.89
Aug 2015 - Aug 2016	9.54	13.24
Aug 2014 - Aug 2015	16.78	18.12
Aug 2013 - Aug 2014	21.82	25.38

▲ Performance data provided refers to Class I Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	11.23%	10.48%	10.81%
Sharpe Ratio	1.25	1.29	1.45
Alpha	0.00%	-0.48%	-1.10%
Beta	0.92	0.95	1.00
R-Squared	0.90	0.97	0.97
Tracking Error	4.47%	1.87%	1.82%
Information Ratio	< 0	< 0	< 0

Risk and Reward Profile

Lower Risk (not-risk free)

Lower Potential Reward

1 2 3 4 5 6 7

Higher Risk
 Higher Potential Reward

What does this risk indicator mean?

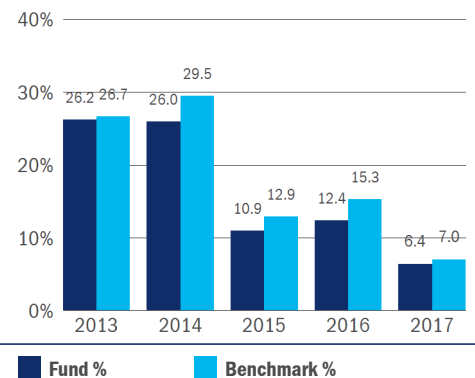
The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Calendar Year Returns



Notes

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Portfolio Analysis

Total Number of Holdings	52
Assets in Top 10 Holdings	40.1 %

Instrument Allocation (Net %)

Equity	94.6
Cash at Bank	2.4
Bond	1.9
REITS	1.1

Top 10 Holdings

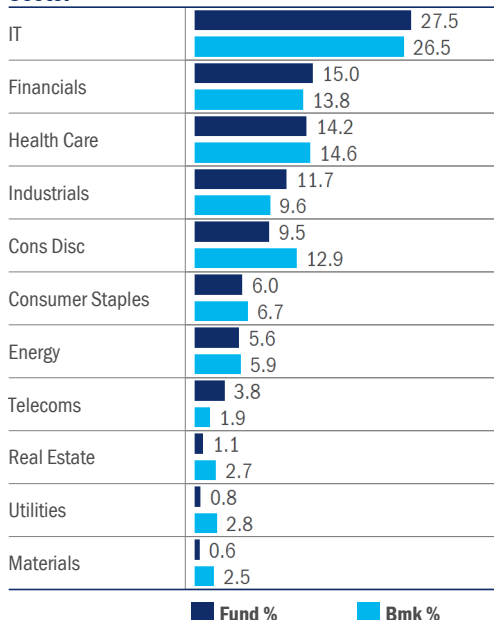
	Fund %	Bmk %
Microsoft Corporation	5.6	3.5
Alphabet Inc	5.5	3.0
Apple Inc	4.9	4.5
Jpmorgan Chase & Co	4.4	1.6
At&t Inc	3.8	0.9
Lowes Companies Inc	3.4	0.4
Pepsico Inc	3.3	0.6
Mcdonalds Corporation	3.1	0.5
Medtronic Inc	3.1	0.5
Visa Inc	3.0	1.1

Top 5 Overweights

	Fund %	Bmk %
Lowes Companies Inc	3.4	0.4
At&t Inc	3.8	0.9
Jpmorgan Chase & Co	4.4	1.6
Pepsico Inc	3.3	0.6
Mcdonalds Corporation	3.1	0.5

Currency

	Fund %	Bmk %
US Dollar	95.6	100.0
Euros	4.4	0.0
Czech Koruna	0.02	0.0

Sector**Country**

	Fund %	Bmk %
United States	93.4	99.3
France	2.3	0.0
United Kingdom	0.0	0.5
Ireland	0.0	0.1
Bermuda	0.0	0.1

Investment Valuation

	Fund	Bmk
Price/Book	3.7	3.5
Price/Earnings	21.0	21.5
Price/Cash Flow	15.3	14.5
Return on Equity	19.5%	18.7%
Dividend Yield	1.8%	1.8%

Market Cap

	Fund %	Bmk %
Large Cap	96.3	86.2
Mid Cap	2.4	13.0
Small Cap	1.3	0.8

Notes

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Amundi
ASSET MANAGEMENT

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