

The fund is a corporate bond fund that invests its assets primarily in euro-denominated bonds with a short or medium-term remaining duration issued by European companies and banks, and in other interest-bearing investments. The investments will be made in bonds with both higher (Investment Grade) and lower (High Yield) credit ratings. The fund generally hedges the currency risk associated with non-euro-denominated investments.

## FUND FACTS

Fund Category	Short-maturity corporate bond fund (UCITS)
Launch Date	17 May 2004
Fund Manager	Juhamatti Pukka
Bloomberg A/B/IB	EVLEBFA FH/EVLEBFB FH/EVLEIBE FH
Reuters A/B/IB	LP60080972/LP60047901/LP68405589
ISIN A/B/IB	FI0008800503/FI0008800511/FI4000233242
Sales Registration	FI/SE/DK/FR/ES/IT (QI)/PT/DE/CL
Subscription Fee	0%
Redemption Fee	0%
Management and Custody Fee	0.55% p.a. (A, B) 0.35% (IB)
Morningstar Rating™	★★★★★
Morningstar Category™	EUR Corporate Bond - Short Term
Benchmark	3 month Euribor

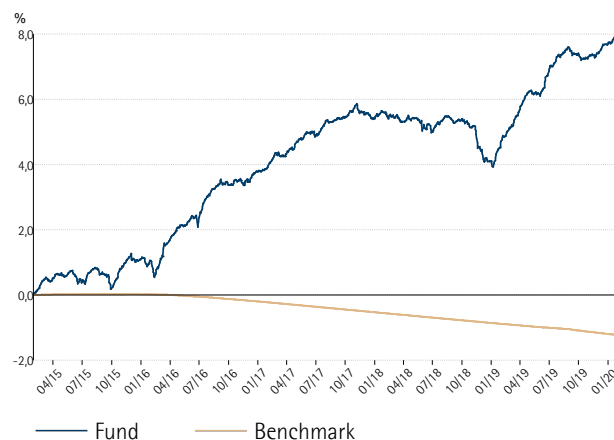
## TOP 10 HOLDINGS (31 Jan 2020)

	%
Vestas Wind Syst 11.3.2022 2,75% Callable Fixed	2.48
Bank Of Ireland 19.12.2022 10%	1.99
Fortum Oyj 27.2.2023 0,875% Callable Fixed	1.98
Commerzbank Ag 16.3.2021 7,75%	1.94
Neste Oil 2.125 due 2022	1.93
Outokumpu Oyj 26.2.2020 3,25% Convertible Fixed	1.90
Ferrari Nv 16.3.2023 1,5% At Maturity Fixed	1.72
Ellevio Ab 12.2.2025 2,875% At Maturity Fixed	1.71
Iliad 25.11.2021 0,625% Callable Fixed	1.54
Balder 14.3.2022 1,125% Callable Fixed	1.44

## ASSET ALLOCATION BY FIXED INCOME CLASSES (31 Jan 2020)

Money Market	10.25
Investment Grade	31.02
High Yield	29.60
Other	27.16
Cash	1.98

## PERFORMANCE 5 YEARS



## PERFORMANCE %

	Fund	Benchmark	Difference
Year-to-Date	0.27	-0.03	0.30
1 Month	0.27	-0.03	0.30
3 Months	0.63	-0.10	0.73
6 Months	0.55	-0.20	0.76
1 Year	3.14	-0.35	3.49
3 Years p.a.	1.29	-0.34	1.62
5 Years p.a.	1.54	-0.25	1.79
Since Launch	77.01	62.53	14.48
Since Launch p.a.	2.59	2.20	0.39

## FUND STATISTICS (12 MONTHS)

	Fund	Benchmark
NAV per A/B unit, EUR	15.93 / 29.77	-
NAV per IA/IB unit, EUR	- / 104.59	-
Fund Size, EUR million	1.824.79	-
Volatility, %	0.59	0.02
Sharpe Ratio	5.98	0.38
Tracking Error, %	0.58	-
Information Ratio	5.98	-
R2	0.11	-
Beta	9.41	-
Alpha, %	3.49	-
TER, %	0.55	-
Portfolio Turnover	0.40	-
Modified Duration	2.25	-

This document is a monthly factsheet and for illustrative purposes only. The information provided is not intended as investment advice or recommendation. Past performance is no guarantee of future returns. The value of the investment may rise or fall and the investors may not get back the full amount invested. Investors should read the Key Investor Information Document (KIID), Fund Rules and Fund Prospectus before any subscription. Each of these documents is available in English at [www.evli.com](http://www.evli.com) free of charge.