



Franklin Templeton Investment Funds Templeton European Opportunities Fund

European Equity
LU0122612764
31 August 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	116 million
Fund Inception Date	29.12.2000
Number of Issuers	31
Benchmark	MSCI Europe Index-NR
Morningstar Category™	Europe Flex-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in equity and/or equity-related securities of companies of any market capitalisation in European countries.

Fund Management

Tian Qiu, CFA: United Kingdom
John Reynolds: United Kingdom

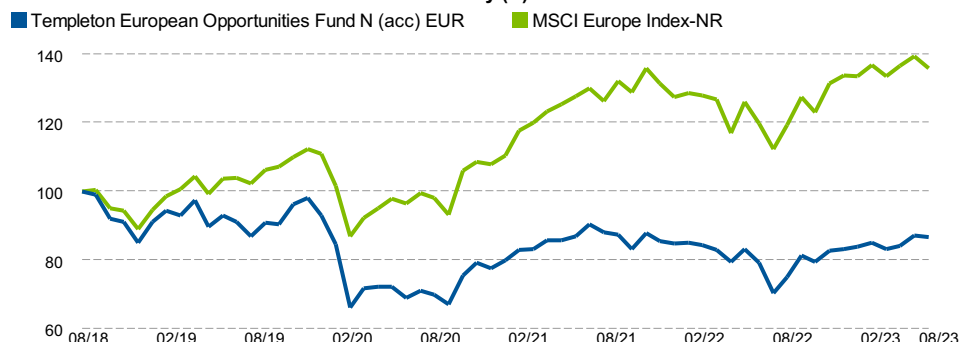
Asset Allocation

	%
Equity	95.86
Cash & Cash Equivalents	4.14

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
N (acc) EUR	9.62	-12.44	27.11	-18.23	-12.99	2.95	6.84	-4.48	3.26	5.35
Benchmark in EUR	13.50	-7.93	30.88	-2.92	2.45	4.86	11.88	-2.55	7.61	17.97

Performance in Share Class Currency (%)

	Cumulative					Annualised				
	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept	
N (acc) EUR	9.62	22.01	-13.20	-0.78	24.22	6.86	-2.79	-0.08	0.96	
Benchmark in EUR	13.50	36.77	36.02	97.42	124.65	11.01	6.35	7.04	3.63	

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	
COATS GROUP PLC	7.32
UBISOFT ENTERTAINMENT SA	6.60
IMPERIAL BRANDS PLC	5.84
SFC ENERGY AG	5.60
PAYPOINT PLC	5.53
WH SMITH PLC	3.90
COMPUGROUP MEDICAL SE & CO KGAA	3.71
COVESTRO AG	3.61
SSE PLC	3.59
ROLLS-ROYCE HOLDINGS PLC	3.56

Fund Measures

P/E to Growth	1.01x
Historical 3 Yr Sales Growth	9.86%
Estimated 3-5 Yr EPS Growth	23.27%
Price to Earnings (12-mo Forward)	13.10x
Standard Deviation (5 Yrs)	18.55%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Dividends		Last Paid Amount	Fund Identifiers	
				Frequency	Last Paid Date		Bloomberg ID	ISIN
N (acc) EUR	29.12.2000	EUR 12.42	2.59	N/A	N/A	N/A	FRAEGBX LX	LU0122612764

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton European Opportunities Fund ■ MSCI Europe Index-NR

Geographic

	% of Total	
United Kingdom	47.18	22.38
Germany	22.71	13.07
France	18.60	18.83
Netherlands	3.44	6.71
Portugal	2.46	0.32
United States	1.47	0.00
Switzerland	0.00	15.54
Denmark	0.00	4.97
Sweden	0.00	4.76
Others	0.00	13.43
Cash & Cash Equivalents	4.14	0.00

Sector

	% of Total	
Industrials	23.20	14.95
Consumer Discretionary	19.13	11.32
Communication Services	10.56	3.12
Consumer Staples	9.36	12.42
Information Technology	6.93	6.69
Health Care	6.10	16.10
Financials	5.52	17.49
Real Estate	5.41	0.81
Materials	3.61	6.94
Others	6.05	10.16
Cash & Cash Equivalents	4.14	0.00

Market Capitalisation Breakdown in EUR

	% of Equity
<10.0 Billion	68.14
10.0-25.0 Billion	21.58
25.0-50.0 Billion	2.48
50.0-100.0 Billion	1.54
100.0-200.0 Billion	2.50
N/A	3.77

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies of any market capitalisation located in or doing significant business in European countries. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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