

# CT (Lux) Sustainable Opportunities European Equity



Share Class A Inc EUR

31-Mar-24 | For professional investors only

**Fund manager**  
**David Moss**



## Fund objective and policy

The Fund aims to achieve long-term capital growth through sustainable investments. The Fund is actively managed. It is not constrained by its comparator benchmark, the MSCI Europe NR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing in equities of European companies which meet high sustainability standards, based on a detailed assessment using internal and external data. Through this the Manager seeks to avoid investments in companies with damaging or unsustainable business practices; invest in companies providing solutions to sustainability challenges or making positive contributions to society and/or the environment; and improve investee companies' ESG practices through proactive and constructive engagement and voting.

## Risk warning

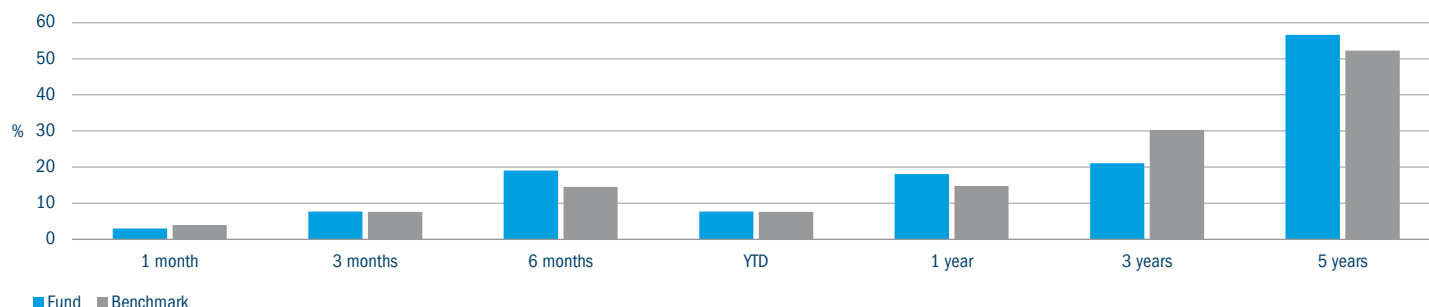
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Screening out sectors or companies may result in less diversification and hence more volatility in investment values. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

<b>Launch date:</b>	12-Dec-2000	<b>Fund currency:</b>	EUR	<b>Ann. mgmt. fee:</b>	1.25%	<b>XD dates:</b>	15-Jan
<b>Fund type:</b>	Luxembourg UCITS	<b>Fund size:</b>	€15.2m	<b>Ann. return 5 years:</b>	9.38%	<b>Year end:</b>	30-Sep
<b>Sector:</b>	Equity Europe	<b>Share price:</b>	€28.93	<b>Minimum investment:</b>	€2,500	<b>ISIN:</b>	LU0153358667
<b>Comparator benchmark:</b>	MSCI Europe NR	<b>Initial charge:</b>	Up to 5.00%	<b>Price frequency:</b>	Daily	<b>Sedol:</b>	7020506
		<b>Ongoing charge:</b>	1.55%	<b>Distribution policy:</b>	Annually	<b>FATCA:</b>	LTIX5I.99999.SL.442
		<b>TER:</b>	1.55%	<b>Payment date(s):</b>	29-Jan	<b>Administrator:</b>	State Street Bank Luxembourg S.A.
				<b>Share currency:</b>	EUR		

**Past performance does not predict future returns.**

## Fund performance



## Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	2.99%	7.69%	19.03%	7.69%	18.06%	21.12%	56.62%
Benchmark	3.94%	7.63%	14.56%	7.63%	14.79%	30.31%	52.31%

## Discrete performance as at 31-Mar-24

	Mar-23 – Mar-24	Mar-22 – Mar-23	Mar-21 – Mar-22	Mar-20 – Mar-21	Mar-19 – Mar-20	Mar-18 – Mar-19	Mar-17 – Mar-18	Mar-16 – Mar-17	Mar-15 – Mar-16	Mar-14 – Mar-15
Fund	18.06%	-3.92%	6.77%	39.79%	-7.50%	-4.00%	4.67%	12.66%	-11.43%	21.24%
Benchmark	14.79%	3.82%	9.34%	35.32%	-13.62%	5.33%	-0.18%	16.68%	-13.29%	21.94%

Source: Columbia Threadneedle Investments as at 31-Mar-24. Performance data is in EUR terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Fund characteristics

Annualised Volatility (3 years)	16.01
Tracking Error (3 years)	4.88
Sharpe Ratio (3 years)	0.32
Information Ratio (3 years)	-0.49

## Top 10 holdings

Novo Nordisk A/S	6.5%
ASML Holding NV	5.6%
SAP SE	5.3%
Schneider Electric SE	4.9%
AstraZeneca PLC	4.1%
Air Liquide SA	4.0%
RELX PLC	3.6%
Intesa Sanpaolo SpA	3.5%
Smurfit Kappa Group PLC	3.5%
Cie de Saint-Gobain SA	3.4%

## Sector allocation

Financials	23.0%
Health Care	16.1%
Industrials	14.6%
Technology	14.1%
Consumer Discretionary	11.9%
Basic Materials	9.2%
Utilities	2.9%
Consumer Goods	2.8%
Other	4.7%
Cash	0.8%

## Geographical allocation

Germany	16.5%
United Kingdom	14.3%
Ireland	10.9%
United States	10.4%
France	9.2%
Netherlands	9.0%
Denmark	8.9%
Norway	6.5%
Other	13.5%
Cash	0.8%

## Net dividend distributions (EUR)

2020	0.22
2021	0.00
2022	0.00
2023	0.00
2024	0.00

## Q4 2023 Active engagement report

Business Conduct	2
Climate Change	10
Corporate Governance	13
Environmental Standards	7
Human Rights	1
Labour Standards	12
Public Health	2
Last 2 quarters: companies	15
countries	6

## Glossary

## Active Engagement Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



#### IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in Spain. The Fund is a sub fund of Columbia Threadneedle (Lux) III, a/an société d'investissement à capital variable (SICAV), registered in Luxembourg and authorised by the Commission de Surveillance du Secteur Financier (CSSF). In Spain, Columbia Threadneedle (Lux) III is registered with the CNMV under No. 668. English language copies of the Fund's Prospectus, summarised investor rights and English and Spanish language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com). **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. The Fund is a non-Spanish collective investment scheme duly registered with the CNMV for marketing in Spain. The fund should be subscribed to through locally authorised appointed distributors. Investors must read the relevant Prospectus and KID for each fund they want to invest before subscribing. All other statutory documentation, as well as the NAV can be obtained from [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com). MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The funds or securities referred to herein are not sponsored, endorsed, issued, sold or promoted by MSCI, and MSCI bears no liability with respect to any funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with Columbia Threadneedle Investments and any related funds. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

[www.columbiathreadneedle.com/glossary](https://www.columbiathreadneedle.com/glossary). Financial promotions are issued for marketing and information purposes in the EU by Columbia Threadneedle Netherlands B.V., which is regulated by the Dutch Authority for the Financial Markets (AFM) and made available in Italy by Threadneedle Management Luxembourg S.A., registered with the Registre de Commerce et des Sociétés (Luxembourg).