DPAM
DEGROOF PETERCAM ASSET MANAGEMENT

DPAM L BONDS **HIGHER YIELD - B**

Institutional Factsheet | 29 February 2024

Morningstar ★★★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk — Higher risk

1	2	**3**	4	5	6	7

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Fixed Income
Category	High-Yield
Strategy	Active Strategy
SFDR Framework	Art 8
Sub-fund of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	11.12.2001 (1)
First NAV date	06.11.2000
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU, PT
ISIN	LU0138645519
Entry Fee	Maximum 2%

Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.

Exit Fee	0%
Man. fees and other operating costs*	1.14%
**included management fee*	*0.90%*
Performance fee	-
Transaction Fees	0.71%
Minimum investment	0.001 share
Swing pricing : threshold (% net assets)	3%
Swing factor	
- Net subscriptions	0.40%
- Net redemptions	0.40%
NAV (Capitalisation)	291.52
Assets (all classes)	mn EUR 85.23
Number of positions	86

PORTFOLIO CHARACTERISTICS

Maturity (Years)	8.40
Duration (Years)	3.46
Modified Duration (%)	3.26
Yield to Worst (%)	5.89
YTW (ModDur Weighted) (%)	6.30
Number of Issuers	75

INVESTMENT UNIVERSE

The fund mainly invests (without any sectorial restriction) in bonds and/or other debt securities (including perpetual notes and/or structured products), fixed or floating, denominated in any currency, issued by (private and/or public) worldwide issuers and which have a higher yield than German bonds (including bonds issued by German federal entities ("Land")). The fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management. This is an actively managed fund with no benchmark.

BREAKDOWNS (%)

Sectors	
Gov. & Gov Related	22.6
Financials	15.7
Industrials	15.6
Consumer Cyclicals	13.3
Communication	13.3
Consumer Non-Cyclicals	12.1
Technology	3.1
Energy	2.2
Utilities	1.4
Cash	0.8

Credit Ratings (Scale S&P)	
A	1.6
BBB	20.0
BB	48.8
B	25.7
C-Category	2.0
Not Rated	1.1
Cash	0.8

Modified Durations	
< 3%	56.2
3 - 5%	23.7
5 - 7%	6.8
7 - 10%	11.2
10 - 15%	1.4
Cash	0.8

Currencies after hedging	
Euro	69.4
US Dollar	18.3
Brazilian real	4.3
Indonesian rupiah	4.0
Mexican peso	4.0
Swiss franc	0.0

(1) Sub fund of DPAM L Fund since 11/12/2001, originated from the transfer of the total assets and liabilities of Bond Universalis Higher Yield; or the period prior to 11/12/2001, the returns of Bond Universalis Higher Yield are shown.

(*) Morningstar Rating Overall
DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).
Please read the important information at the end of this document.

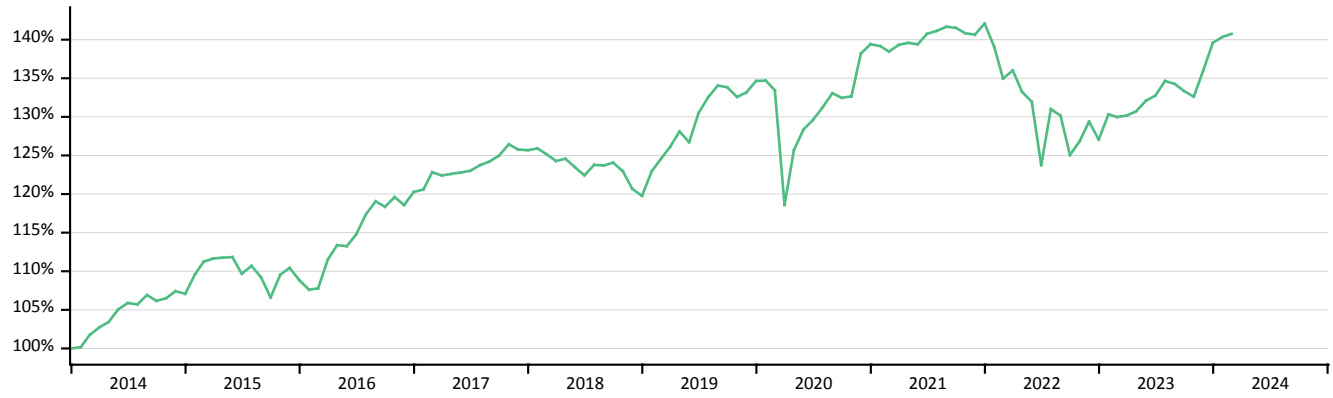
% DPAM
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



PERFORMANCES (%)

1 month	0.29
YTD	0.83
1 year	8.29
3 years annualised	0.55
5 years annualised	2.49
10 years annualised	3.30

STATISTICS (5 YEARS)

Volatility	%	8.44
Sharpe Ratio		0.24
Downside Deviation	%	6.44
Sortino Ratio		0.31
Positive Months	%	60.00
Maximum Drawdown	%	-12.91

Risk-Free Rate **0.47%**

MONTHLY RETURNS IN %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	**Year**
2014	0.18	1.55	0.97	0.69	1.59	0.77	-0.16	1.15	-0.71	0.33	0.85	-0.32	**7.08**
2015	2.34	1.51	0.37	0.10	0.06	-1.93	0.94	-1.36	-2.38	2.76	0.82	-1.44	**1.65**
2016	-1.13	0.16	3.46	1.68	-0.11	1.35	2.25	1.44	-0.58	1.06	-0.86	1.43	**10.50**
2017	0.27	1.85	-0.34	0.17	0.16	0.17	0.59	0.39	0.61	1.17	-0.54	-0.07	**4.50**
2018	0.17	-0.57	-0.72	0.24	-0.89	-0.85	1.11	-0.06	0.29	-0.90	-1.84	-0.76	**-4.71**
2019	2.64	1.26	1.31	1.59	-1.09	2.98	1.58	1.13	-0.17	-0.93	0.44	1.11	**12.42**
2020	0.04	-0.93	-11.13	5.99	2.13	0.96	1.27	1.38	-0.45	0.15	4.17	0.88	**3.54**
2021	-0.18	-0.51	0.62	0.19	-0.13	0.98	0.27	0.38	-0.10	-0.50	-0.12	1.02	**1.92**
2022	-2.14	-2.94	0.78	-2.05	-0.96	-6.22	5.86	-0.66	-3.91	1.44	2.01	-1.81	**-10.58**
2023	2.57	-0.26	0.15	0.42	1.04	0.50	1.43	-0.28	-0.69	-0.54	2.53	2.66	**9.88**
2024	0.54	0.29											**0.83**

RISKS

The risk indicator assumes that you will hold the product for at least 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.
Other important risks partly or completely unreflected in the risk indicator:

- If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).
- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

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