

The fund is an equity fund that invests its assets primarily in European equities. The Fund's investment strategy emphasizes underpriced companies that generate cash flow and have strong debt coverage. The Fund does not have any index, sector or country restrictions within Europe.

FUND FACTS

Fund Category	European equity fund (UCITS)
Launch Date	31 August 2000
Fund Manager	Hans-Kristian Sjöholm
Bloomberg A/B/IB	EVLEGRA FH/EVLEGRB FH/EVLEGIB FH
Reuters A/B/IB	LP60044842/LP60080980/LP68375643
ISIN A/B/IB	FI0008802038/FI0008802046/ FI4000210620
Sales Registration	FI/SE/FR/IT (QI)/ES/PT/DE/CL/CO
Subscription Fee	0%
Redemption Fee	0%
Management and Custody Fee	1.60% p.a. (A, B) 1.00% p.a. (IB)
Morningstar Rating™	★★★★
Morningstar Category™	Europe Flex-Cap Equity
Benchmark	MSCI Europe TR Net (EUR) (MSDEE15N, .dMIEU00000NEU)

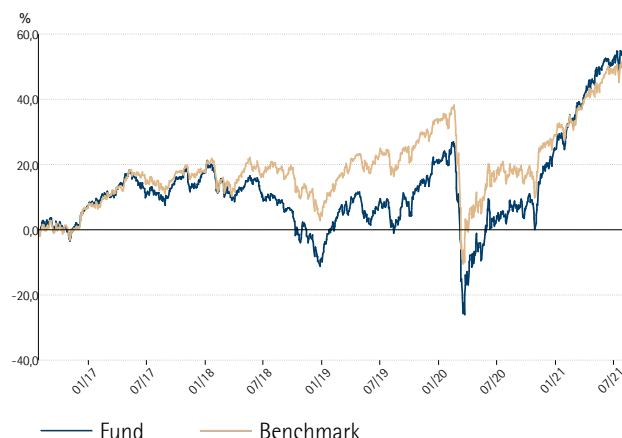
TOP 10 HOLDINGS (30 Jul 2021)

	%
Wartsila OYJ Abp	3.39
IMI PLC	3.17
Ipsen SA	2.97
Legrand SA	2.90
ANDRITZ AG	2.89
Aalberts NV	2.87
Azimut Holding SpA	2.80
Bunzl PLC	2.78
Sage Group PLC/The	2.75
Signify NV	2.70

SECTOR BREAKDOWN (30 Jul 2021)

	%
Industrials	50.64
Consumer Discretionary	10.54
Health Care	6.87
Consumer Staples	6.39
Financials	6.22
Communication Services	6.13
Information Technology	5.23
Materials	3.77
Energy	1.13
Cash	3.07

PERFORMANCE 5 YEARS



PERFORMANCE %

	Fund	Benchmark	Difference
Year-to-Date	23.77	17.13	6.64
1 Month	2.10	1.86	0.25
3 Months	6.11	6.24	-0.13
6 Months	23.57	18.38	5.19
1 Year	51.19	32.13	19.06
3 Years p.a.	11.62	7.65	3.96
5 Years p.a.	9.02	8.56	0.46
Since Launch	79.30	63.13	16.18
Since Launch p.a.	2.83	2.37	0.46

FUND STATISTICS (12 MONTHS)

	Fund	Benchmark
NAV per A/B unit, EUR	75.09 / 179.31	-
NAV per IA/IB unit, EUR	- / 157.71	-
Fund Size, EUR million	895.28	-
Volatility, %	16.88	14.30
Sharpe Ratio	3.06	2.28
Tracking Error, %	5.08	-
Information Ratio	3.75	-
R2	0.92	-
Beta	1.13	-
Alpha, %	14.71	-
TER, %	1.60	-
Portfolio Turnover	0.51	-

COUNTRY BREAKDOWN (30 Jul 2021)

	%
United Kingdom	24.02
Sweden	19.09
France	13.48
Netherlands	11.89
Finland	7.66
Italy	5.22
Switzerland	5.02
Austria	2.89
Other	7.66
Cash	3.07

This document is a monthly factsheet and for illustrative purposes only. The information provided is not intended as investment advice or recommendation. Past performance is no guarantee of future returns. The value of the investment may rise or fall and the investors may not get back the full amount invested. Investors should read the Key Investor Information Document (KIID), Fund Rules and Fund Prospectus before any subscription. Each of these documents is available in English at www.evli.com free of charge.