

DPAM B EQUITIES EUROPE SMALL CAPS SUSTAINABLE - A

Institutional Factsheet | 29 February 2024

Morningstar ★★☆☆ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

1	2	3	4	5	6	7
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SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Equities
Category	Europe
Strategy	Active Strategy
SFDR Framework	Art 8 Plus
Sub-fund of	DPAM B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	26.11.1997
First NAV date	08.12.1997
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU, PT

ISIN BE0058183808

Entry Fee Maximum 2%
Maximum fee applicable when purchasing a sub-fund.
Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.

Exit Fee	0%
Man. fees and other operating costs*	1.80%
*included management fee	1.60%
Performance fee	-
Transaction Fees	0.21%
Minimum investment	1 share
Swing pricing : threshold (% net assets)	N/A
Swing factor	
- Net subscriptions	N/A
- Net redemptions	N/A
NAV (Distribution)	208.62
Last gross dividend (21.03.2023)	EUR 4.70
Assets (all classes)	mn EUR 278.90
Number of positions	54

Fund Benchmark

PORTFOLIO CHARACTERISTICS

Gross dividend yield (%)	2.13	3.00
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INVESTMENT UNIVERSE

The fund mainly invests in equity securities of companies with a registered office and/or a significant part of their assets in Europe. They are selected based on environmental, social and governance criteria. Their market cap cannot exceed the largest capitalisation of the companies in the benchmark at the time of initial investment. The fund may, on an optional basis, use derivatives to achieve its goals or for hedging. This is an actively managed fund. The benchmark is used to compare performance and determine the maximum permitted market cap of securities. The fund's selection and weighting of assets may differ significantly from the benchmark's.

BENCHMARK

MSCI Europe Small Cap Net Return (since 01.01.2011)
Previous Benchmark: HSBC Smaller European Companies

BREAKDOWNS (%)

Sectors	Fund	Bench	Countries	Fund	Bench
Industrials	34.2	25.2	United Kingdom	22.6	29.6
Information Technology	12.9	8.8	Belgium	17.1	2.8
Consumer Staples	11.5	5.0	Netherlands	13.6	3.3
Communication Services	9.1	5.1	Italy	11.3	7.0
Consumer Discretionary	8.7	11.0	Switzerland	8.3	9.2
Financials	8.5	15.2	France	7.9	7.8
Materials	8.3	7.2	Germany	5.5	9.3
Real Estate	3.4	8.7	Norway	5.2	4.9
Health Care	3.0	7.6	Denmark	2.6	4.5
Energy	0.0	4.0	Sweden	2.5	12.1
Utilities	0.0	2.3	Other	3.2	9.5
Cash	0.3	0.0	Cash	0.3	0.0

Top 10

	Fund	Bench
Diploma Plc	3.6	
D'ieteren Sa	3.4	
Spie Sa	3.4	
Bakkafrost	3.3	
Arcadis Nv	3.2	
Reply Spa	3.2	
CTS Eventim	2.9	
Van Lanschot	2.9	
Beazley Plc	2.8	
Games Workshop Group Plc	2.6	

Currencies

	Fund	Bench
Euro	58.7	39.7
Pound sterling	22.6	29.6
Swiss franc	8.3	9.2
Norwegian krona	5.2	4.9
Danish krona	2.6	4.5
Swedish krona	2.5	12.1
Other	0.0	0.0

TOP 5 OVERWEIGHTS & UNDERWEIGHTS

Top 5 Overweights	Active weight	Top 5 Underweights	Active weight
D'ieteren Sa	+3.43	Trelleborg Ab Class B	-0.65
Diploma Plc	+3.09	Intermediate Capital Group Plc	-0.56
Spie Sa	+3.03	Banco De Sabadell Sa	-0.56
Bakkafrost	+3.01	B&m European Value Retail Sa.	-0.53
Reply Spa	+2.91	Georg Fischer Ag	-0.48

TOP 5 BEST CONTRIBUTORS & WORST CONTRIBUTORS

Top 5 Best Contributors	Contribution	Top 5 Worst Contributors	Contribution
Beazley Plc	+0.38	Bytes Technology Group Plc	-0.33
CTS Eventim	+0.34	D'ieteren Sa	-0.22
Van Lanschot	+0.31	Shurgard Self Storage	-0.20
Bakkafrost	+0.30	Cvs Group Plc	-0.14
Fortnox Ab	+0.27	Basic-Fit	-0.14

(*) Morningstar Rating Overall

(**) Towards Sustainability label is the quality standard for sustainable and socially responsible financial products awarded by the Central Labelling Agency (CLA) in Belgium. Luxflag ESG label is the sustainability label awarded by the Luxembourg Finance Labelling Agency.

DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).

Please read the important information at the end of this document.

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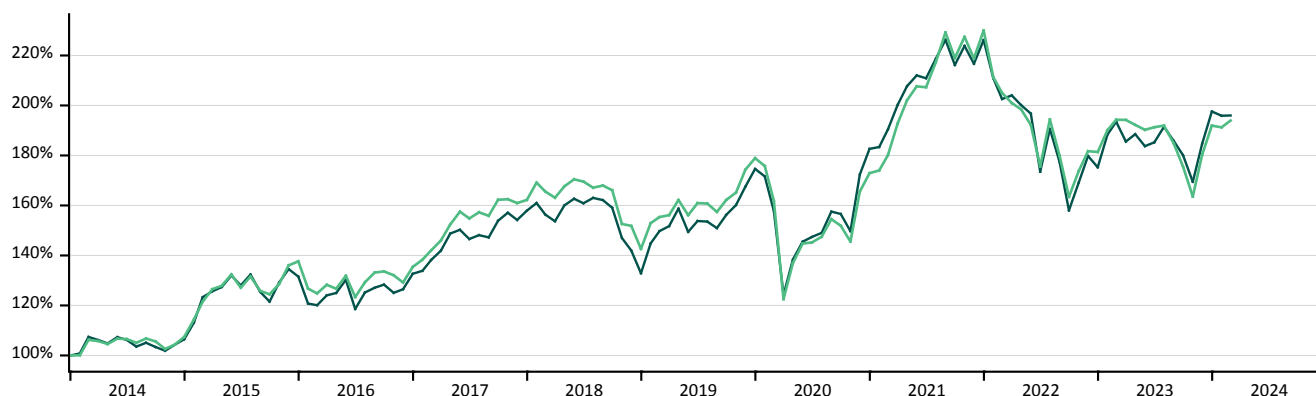
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



PERFORMANCES (%)

	Fund	Benchmark
1 month	1.43	0.05
YTD	1.06	-0.81
1 year	-0.16	1.29
3 years annualised	2.49	0.96
5 years annualised	4.54	5.53
10 years annualised	6.21	6.20

STATISTICS (5 YEARS)

	Fund	Benchmark
Volatility	% 20.76	20.65
Sharpe Ratio	0.20	0.24
Downside Deviation	% 15.02	14.66
Sortino Ratio	0.27	0.34
Positive Months	% 55.00	58.33
Maximum Drawdown	% -31.50	-30.16

Risk-Free Rate **0.47%**

FUND VS BENCH (5 YEARS)

Correlation	0.970
R ²	0.941
Alpha	% -0.06
Beta	0.975
Treynor Ratio	% 4.15
Tracking Error	% 5.05
Information Ratio	-0.201

Benchmark: MSCI Europe Small Cap Net Return (since 01.01.2011)
Previous: HSBC Smaller European Companies

MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	0.09	6.14	-0.45	-1.13	2.06	-0.16	-1.39	1.61	-1.08	-2.85	1.63	3.00	7.42
	Benchmark	0.80	6.56	-1.16	-1.27	2.40	-1.03	-2.52	1.49	-1.61	-1.46	2.31	2.15	6.48
2015	Fund	6.48	6.26	4.08	1.08	3.57	-4.01	3.51	-4.33	-1.13	3.35	5.76	1.19	28.15
	Benchmark	6.24	9.01	1.90	1.37	3.62	-3.00	3.41	-5.23	-3.13	6.35	4.10	-2.23	23.54
2016	Fund	-7.92	-1.52	2.77	-1.24	4.09	-6.46	4.79	2.99	0.37	-1.17	-2.18	4.82	-1.63
	Benchmark	-8.19	-0.55	3.27	0.76	4.18	-8.93	5.56	1.52	0.99	-2.56	1.16	4.88	0.86
2017	Fund	2.15	2.69	2.78	4.40	3.36	-1.72	1.59	-0.90	4.11	0.14	-0.95	0.78	19.79
	Benchmark	0.90	3.25	2.67	4.84	1.01	-2.46	1.07	-0.61	4.52	2.08	-1.84	2.41	19.03
2018	Fund	4.27	-2.11	-1.49	2.79	1.68	-0.53	-1.44	0.52	-1.11	-8.13	-0.52	-6.05	-12.07
	Benchmark	1.94	-2.87	-1.71	4.13	1.66	-1.11	1.34	-0.54	-1.88	-7.60	-3.43	-6.41	-15.86
2019	Fund	7.21	1.59	0.51	3.88	-3.74	3.09	-0.10	-2.08	3.04	1.81	5.55	2.64	25.44
	Benchmark	8.99	3.38	1.35	4.62	-5.87	2.91	-0.15	-1.69	3.53	2.50	4.59	4.24	31.43
2020	Fund	-1.75	-7.93	-24.27	11.76	5.67	0.33	1.56	4.76	-1.69	-4.17	13.74	4.44	-3.35
	Benchmark	-1.72	-8.05	-21.28	11.37	5.15	1.32	1.11	5.70	-0.59	-4.39	15.13	5.96	4.58
2021	Fund	0.63	3.54	7.01	4.81	2.75	-0.17	4.81	5.50	-4.48	3.88	-3.80	5.11	33.00
	Benchmark	0.41	3.86	5.14	3.72	2.08	-0.54	3.69	3.47	-4.45	3.54	-3.19	4.37	23.83
2022	Fund	-8.11	-2.97	-1.98	-1.27	-3.13	-8.63	10.68	-7.45	-9.15	6.26	4.63	-0.19	-21.13
	Benchmark	-6.75	-3.94	0.71	-1.91	-1.69	-11.80	9.83	-6.92	-10.93	7.01	6.33	-2.52	-22.50
2023	Fund	4.80	2.21	-0.04	-1.03	-1.02	0.54	0.35	-3.71	-5.05	-6.79	10.21	6.46	5.83
	Benchmark	7.45	2.75	-4.10	1.59	-2.54	0.83	3.35	-2.92	-3.11	-5.89	8.98	6.99	12.74
2024	Fund	-0.37	1.43											1.06
	Benchmark	-0.86	0.05											-0.81

RISKS

The risk indicator assumes that you will hold the product for at least 6 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: As the portfolio is mainly composed of equity securities issued by European companies, it is likely to be more specifically exposed to the economic development of Europe.
- Liquidity risk: The sub-fund invests primarily in small-cap stocks. Investments in shares of small-cap companies may have a high liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

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