

# Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## AMUNDI ACTIONS USA ISR

**P class – ISIN code: (C) FR0010153320**

French UCITS managed by Amundi Asset Management, an Amundi company

### Objectives and Investment Policy

Classification by the French Market Regulator (AMF): International equities

By subscribing to AMUNDI ACTIONS USA ISR - P, you are investing in securities of US companies selected on the basis of criteria related to sustainable development. The management objective, over a period of 5 years, is to outperform or match the performance of its benchmark index, the S&P 500 (expressed in dollars, dividends reinvested), representative of the main market capitalisation of US companies, after deducting ongoing charges, whilst incorporating ESG criteria into the Fund's security selection and analysis process.

Pour y parvenir, l'équipe de gestion oriente son portefeuille vers les actions des sociétés cotées américaines. Elle s'appuie, à ce titre, sur une analyse financière combinée à une analyse extra-financière basée sur des critères ESG (Environnement, Social, Gouvernance). Parmi les critères ESG, on peut citer par exemple la consommation d'énergie et l'émission de gaz à effet de serre pour la dimension environnementale, les droits de l'Homme, la santé ou la sécurité pour la dimension sociale, ou encore la politique de rémunération et l'éthique globale pour la dimension de la gouvernance. L'analyse extra-financière aboutit à une notation ESG de chaque émetteur sur une échelle allant de A (meilleure note) à G (moins bonne note). Au minimum 90% des titres en portefeuille bénéficient d'une note ESG. Le fonds met en oeuvre une stratégie ISR fondée sur une combinaison d'approches :

- approche en « amélioration de note » (la note ESG moyenne du portefeuille doit être supérieure à la note ESG de l'univers d'investissement après élimination de minimum 20% des valeurs les moins bien notées) ;
  - approche d'exclusion normative et sectorielle: exclusions de l'armement controversé, des entreprises qui contreviennent gravement et de manière répétée à l'un ou plusieurs des 10 principes du Pacte Mondial des Nations Unies et exclusions sectorielles sur le charbon et tabac selon la politique d'exclusion d'Amundi en vigueur. Ces émetteurs sont notés G.
  - Best-in-Class qui vise à favoriser les émetteurs leaders de leur secteur d'activité selon les critères ESG identifiés par l'équipe d'analystes extra-financiers de la société de gestion. Ces émetteurs sont notés de A à D.
- L'approche Best-in-class n'exclut aucun secteur d'activité a priori ; le fonds peut ainsi être exposé à certains secteurs controversés. Afin de limiter les risques extra-financiers potentiels de ces secteurs, le fonds applique les exclusions mentionnées ci-dessus ainsi qu'une politique d'engagement qui vise à promouvoir le dialogue avec les émetteurs et les accompagner dans l'amélioration de leur pratique ESG. Ainsi, une gestion socialement responsable vise à concilier la recherche de performance avec le développement des pratiques socialement responsables et à réaliser une appréciation plus globale des risques et des opportunités sectorielles propres à chaque émetteur.

Des produits monétaires et obligataires peuvent également être sélectionnés.

Derivative financial instruments or temporary acquisitions and sales of securities may be used for hedging and/or exposure purposes.

The UCI is actively managed. The portfolio is constructed using a systematic approach, which aims to exclude companies rated negatively in terms of ESG criteria and to overweight companies combining positive ratings for both ESG and financial criteria. The construction of the UCI is restricted by limited geographical and sectoral fluctuations and a moderate ex-ante tracking error (risk of a difference between the performance of the portfolio and that of the benchmark index, estimated by a risk model), within a range of 1% to 3% under normal market conditions.

The UCI promotes environmental, social and governance (ESG) criteria as covered under Article 8 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Sustainability Disclosures Regulation")

The UCI carries a sustainability risk, as defined in the risk profile in the prospectus.

The benchmark index neither evaluates nor includes its components according to these environmental and/or social characteristics and is therefore not in line with the ESG characteristics promoted in the portfolio.

The Fund's net profit as well as its net realised capital gains are automatically reinvested each year.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile

lower risk, higher risk,

typically lower rewards typically higher rewards

1	2	3	4	5	<b>6</b>	7
---	---	---	---	---	----------	---

This Fund's risk category primarily reflects the market risk of the international equities in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

## Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

**Entry charge** 2.50 %

**Exit charge** None

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

### Charges taken from the Fund over a year

**Operating expenses** 1,71 % de l'actif net moyen

### Charges taken from the Fund under certain specific conditions

**Performance fee** None

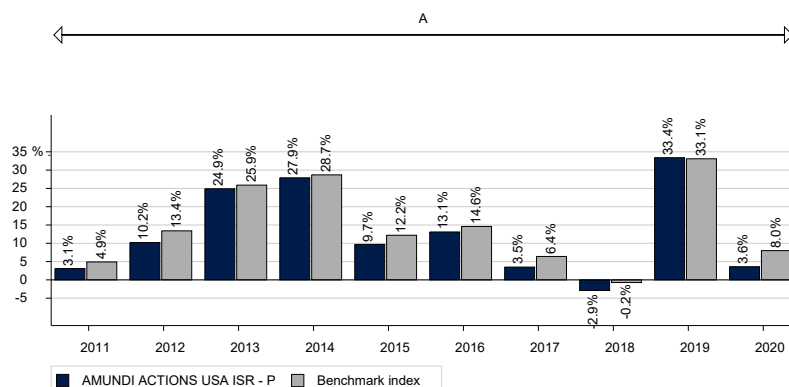
The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the previous financial year ended 31 December 2019. This percentage may vary from year to year. It excludes:

- performance fees,
- brokerage fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

For further information regarding costs, please refer to the **"Costs and Fees"** section of the Fund's Prospectus available upon request to the Management Company.

## Past performance



A: During this period, the UCITS was not managed according to SRI criteria

B: During this period, the UCITS adopted SRI management criteria

Performance is not constant over time and is no guarantee of future performance.

The year-on-year performances presented in this chart are calculated after deduction of all fees charged by the Fund.

The Fund was launched on 23 March 2005 and its P class was created on 23 March 2005.

The reference currency is the euro (EUR).

## Practical information

Name of the Depositary: CACEIS Bank.

### Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value is available on request from the management company, on its website [www.amundi.com](http://www.amundi.com), on the websites of distributor establishments, and is published in various national and regional daily newspapers as well as in periodicals.

### Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

### Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, [www.amundi.com](http://www.amundi.com), and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.