



BNP PARIBAS MONE ETAT

Semi-annual report as at 29 June 2023

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|----------------------------|---|
| Legal form: | Open-ended investment company (société d'investissement à capital variable – SICAV) |
| Management company: | BNP PARIBAS ASSET MANAGEMENT FRANCE 1 boulevard Haussmann, 75009 Paris, France |
| Depositary: | BNP PARIBAS SA |
| Statutory auditor: | Deloitte & Associés |

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Statement of net assets

| | Net asset value (€k) |
|---|-------------------------|
| Eligible financial securities referred to in Section I, Paragraph 1, of Article L. 214-20/Section I, Paragraph 1 of Article L. 214-24-55 | |
| Equity securities issued by stock companies | - |
| Debt securities, with the exception of commercial paper and short-term notes | 120,620.16 |
| Bank assets | 6,925.20 |
| Other assets held by the UCI (Undertaking for Collective Investment) | |
| Deposits | 14,001.33 |
| Units or shares of UCIs | 7,110.71 |
| Temporary securities transactions | - |
| Forward financial instruments | 22.50 |
| Other financial instruments | - |
| Receivables | - |
| - Forward foreign exchange transactions | - |
| - Other | - |
| Total assets held by the UCI | 148,679.91 |
| Liabilities | |
| Financial instruments | - |
| - Disposals of financial instruments | - |
| - Temporary securities transactions | - |
| Forward financial instruments | -0.73 |
| Debts | -16.55 |
| - Forward foreign exchange transactions | - |
| - Other | -16.55 |
| Financial accounts | - |
| Net asset value | 148,662.62 |

Breakdown of the portfolio by Currency

| | % Net assets | % Total assets |
|---|--------------|----------------|
| Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| EUR | 4.70 | 4.69 |
| Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| EUR | 76.44 | 76.43 |
| Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19 | | |
| Units or shares of UCIs | | |
| - General-purpose professional funds | | |
| - Specialised professional funds | | |
| - Retail private equity funds (venture capital – FCPR, innovation – FCPI, and local investment funds – FIP) and professional private equity funds (FPCI) | | |
| - OPCI and OPPCI | | |
| - Other units or shares of UCIs | | |
| EUR | 4.78 | 4.78 |
| Warrants, short-term notes, promissory notes and mortgage notes | | |
| Total | 85.92 | 85.91 |

Breakdown of the portfolio by Business Sector

| | % Net assets | % Total assets |
|---|--------------|----------------|
| Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| - Government, provincial bonds | 4.70 | 4.69 |
| Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| - Banks and insurance | 76.44 | 76.43 |
| Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19 | | |
| Units or shares of UCIs | | |
| - General-purpose professional funds | - | - |
| - Specialised professional funds | - | - |
| - Retail private equity funds (venture capital – FCPR, innovation – FCPI, and local investment funds – FIP) and professional private equity funds (FPCI) | - | - |
| - OPCI and OPPCI | - | - |
| - Other units or shares of UCIs | 4.78 | 4.78 |
| Warrants, short-term notes, promissory notes and mortgage notes | | |
| Total | 85.92 | 85.91 |

Breakdown of the portfolio by Country

| | % Net assets | % Total assets |
|---|--------------|----------------|
| Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| - Italy | 4.70 | 4.69 |
| Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| - Belgium | 17.35 | 17.35 |
| - Spain | 4.02 | 4.02 |
| - France | 51.06 | 51.06 |
| - Italy | 4.00 | 4.00 |
| Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 | | |
| Equity securities issued by stock companies | | |
| Debt securities, with the exception of commercial paper and short-term notes | | |
| Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19 | | |
| Units or shares of UCIs | | |
| - General-purpose professional funds | | |
| - Specialised professional funds | | |
| - Retail private equity funds (venture capital – FCPR, innovation – FCPI, and local investment funds – FIP) and professional private equity funds (FPCI) | | |
| - OPCI and OPPCI | | |
| - Other units or shares of UCIs | | |
| - France | 0.07 | 0.07 |
| - Luxembourg (Grand Duchy) | 4.72 | 4.72 |
| Warrants, short-term notes, promissory notes and mortgage notes | | |
| Total | 85.92 | 85.91 |

Changes in the composition of the securities portfolio

| | Acquisitions | Disposals |
|---|-----------------------|-----------------------|
| Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 | | |
| Equity securities issued by stock companies | - | - |
| Debt securities, with the exception of commercial paper and short-term notes | 6,944,048.33 | 6,983,563.48 |
| Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area | | |
| Equity securities issued by stock companies | - | - |
| Debt securities, with the exception of commercial paper and short-term notes | - | - |
| Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities | | |
| Equity securities issued by stock companies | - | - |
| Debt securities, with the exception of commercial paper and short-term notes | 398,398,995.88 | 400,987,813.80 |
| Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 | | |
| Equity securities issued by stock companies | - | - |
| Debt securities, with the exception of commercial paper and short-term notes | - | - |
| Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19 | | |
| Units or shares of UCIs | | |
| - General-purpose professional funds | - | - |
| - Specialised professional funds | - | - |
| - Retail private equity funds (venture capital – FCPR, innovation – FCPI, and local investment funds – FIP) and professional private equity funds (FPCI) | - | - |
| - OPCI and OPPCI | - | - |
| - Other units or shares of UCIs | 19,999,999.98 | 31,167,550.40 |
| Total transactions | 425,343,044.19 | 439,138,927.68 |

Net asset value, number of shares and dividends

| ISIN code | Type of class | Share type | Share net assets | Number of securities | Net asset value per share | Share currency |
|--------------|---------------|------------|------------------|----------------------|---------------------------|----------------|
| FR0000299620 | PRIVILEGE | C | 53,474,157.48 | 50,502.418 | 1,058.8435 | EUR |
| FR0010482042 | I | C | 91,300,695.83 | 1,728.000 | 52,836.0508 | EUR |
| FR0011279827 | CLASSIC | C | 3,887,771.24 | 39,543.965 | 98.3152 | EUR |

The Statutory Auditor for the UCI has not certified the interim document.