

NEWTON ORIENTAL FUND



BNY MELLON

INVESTMENT MANAGER

Newton
The Power of Ideas

Newton Investment Management:
Newton follows a distinct global
thematic investment approach and
conducts extensive proprietary research.

GENERAL INFORMATION

Total net assets (million)	£ 492.07
Historic yield (%)	0.76
Comparative Index	FTSE AW Asia Pac Ex Jap
IMA Sector	Asia Pacific Ex Japan
Lipper sector	Lipper Global - Equity Asia Pac Ex Jap
Fund type	ICVC
Fund domicile	UK
Fund manager	Caroline Keen/Jason Pidcock
Base currency	GBP
Currencies available	GBP, EUR
Fund launch	30 Nov 1990
Distribution dates	31 Oct

STERLING INCOME SHARES SHARE CLASS DETAILS

Inception date	30 Nov 1990
Min. investment	£ 1,000
Annual mgmt charge	1.50%
Max. initial charge	4.00%
ISIN	GB0006781289
Bloomberg	NEWORII LN
Sedol	678128
Registered for sale in:	AT, CL, DE, PT, ES, GB

INST ACC SHARE CLASS DETAILS

Inception date	25 Jan 2007
Min. investment	£ 250,000
Annual mgmt charge	1.00%
Max. initial charge	4.00%
ISIN	GB00B0703363
Bloomberg	NEORINA
Sedol	B070336
Registered for sale in:	AT, CL, DE, PT, GB

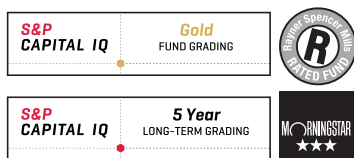
DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.44
Beta	0.99
Correlation	0.94
Annualised Information Ratio	-0.96
Annualised Sharpe Ratio	-0.35
Annualised Tracking Error	5.53
R ²	0.88
Annualised Standard Deviation	15.66
Maximum Drawdown	-19.42
VaR Normal 95%	-7.84

FUND RATINGS



An S&P Capital IQ fund grading and a Distribution Technology rating represents an opinion only and should not be relied upon when making an investment decision. Past performance is not indicative of future results. Currency exchange rates may affect the value of investments. A long-term grading denotes a fund that has achieved an S&P Capital IQ fund grading for five or more consecutive years and continues to hold a grading. Copyright © 2013 by McGraw-Hill International (UK) Limited (S&P), a subsidiary of The McGraw-Hill Companies, Inc. All rights reserved. Source & Copyright: CITYWIRE. © 2013 Morningstar. All Rights Reserved. Ratings are collected on the fourth business day of the month.

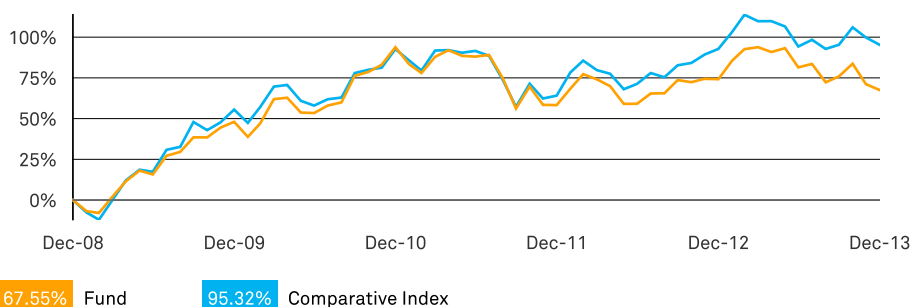
INVESTMENT OBJECTIVE

Long-term capital growth by investing in shares (i.e. equities) and similar investments of companies listed or located in the Asia Pacific region (excluding Japan).

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested. For a full list of risks applicable to this fund please refer to the Prospectus or the Key Investor Information Document (KIID).

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
Sterling Income	-2.10	-4.77	-3.81	-3.81	2.89	-4.73	10.87
Institutional GBP Acc	-2.05	-4.63	-3.26	-3.26	3.47	-4.19	11.49
Comparative Index	-2.25	-0.01	1.32	1.32	9.09	0.45	14.32
Sector	-1.77	0.29	2.16	2.16	9.16	-0.11	13.02
No. of funds in sector	71	71	67	67	65	60	54
Quartile Sterling Income	3	4	4	4	4	4	4

	2009	2010	2011	2012	2013
Fund	48.04	30.93	-18.34	10.06	-3.81
Comparative Index	55.54	23.88	-14.84	17.47	1.32
Sector	52.44	21.40	-16.38	16.68	2.16

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Dec 2012
To	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Fund	48.04	30.93	-18.34	10.06	-3.81

Source for all performance: Lipper as at 31 December 2013. Performance is shown for Sterling Income Shares unless otherwise stated. Total return including income net of UK tax, annual charges and performance fee (where applicable), but excluding initial charge. The impact of the initial charge can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

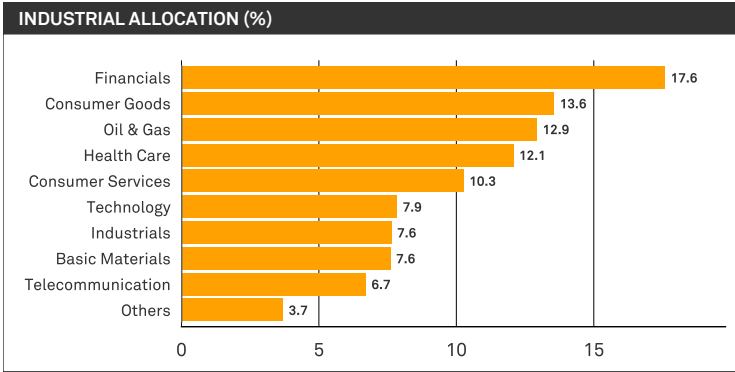
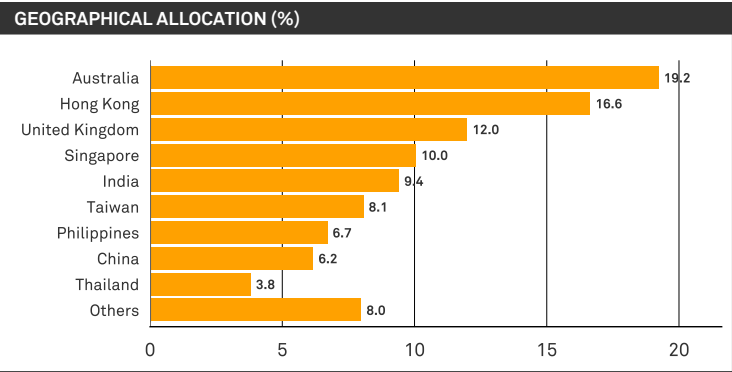
	AMC	ISIN	Sedol	Min. investment
Euro Accumulation Shares	2.00%	GB0006781396	678139	€ 5,000

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TOP 10 HOLDINGS (%)	
	Fund
BHP Billiton PLC	6.5
Noble Group Ltd	6.1
Taiwan Semiconductor Manufacturing	6.1
Apollo Hospitals	6.0
Sands China Ltd	5.6
Standard Chartered PLC	5.5
Santos Ltd	4.8
AIA Group Ltd	4.6
Oil Search Ltd	4.5
Australia & New Zealand Bank	3.5

ACTIVE MONEY (%)		
Top overweight	Fund	Comp. Index
Health Care	12.1	2.1
Oil & Gas	12.9	6.4
Consumer Services	10.3	7.1
Telecommunication	6.7	5.2
Consumer Goods	13.6	12.2

ACTIVE MONEY (%)		
Top underweight	Fund	Comp. Index
Financials	17.6	35.6
Industrials	7.6	11.2
Basic Materials	7.6	8.8
Technology	7.9	8.5
Utilities	3.1	3.1

Source: BNY Mellon Asset Management International Limited
Portfolio holdings are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

IMPORTANT INFORMATION

This is a financial promotion for Professional Clients and/or distributors only. This is not intended as investment advice. You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest. The Prospectus and KIID can be found at www.bnymellonam.com. All information prepared within has been prepared by BNY Mellon Asset Management International Limited (BNYMAMI). BNYMAMI and its affiliates are not responsible for any subsequent investment advice given based on the information supplied. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the corporation as a whole or its various subsidiaries. This document should not be published in hard copy, electronic form, via the web or in any other medium accessible to the public, unless authorised by BNYMAMI to do so. No warranty is given as to the accuracy or completeness of this information and no liability is accepted for errors or omissions in such information. This document may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or not authorised. To help us continually improve our service and in the interest of security, we may monitor and/or record your telephone calls with us. Registration is still pending in certain markets. Fund may not be registered for sale in all markets. The Newton Oriental Fund (the Fund) is a sub-fund of BNY Mellon Investment Funds, an investment company with variable capital (ICVC) incorporated in England and Wales under registered number IC27 and authorised by the Financial Conduct Authority. BNY Mellon Fund Managers Limited (BNY MFM) is the Authorised Corporate Director. BNY MFM, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1998251. Authorised and regulated by the Financial Conduct Authority. ICVC investments should not be regarded as short-term and should normally be held for at least five years. In Austria, the current Prospectus is available free of charge from Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Vienna. In France, the Fund received an authorisation for marketing in France from the Autorité des Marchés Financiers. Before any subscription, it is recommended that you read carefully the most recent prospectus and review the latest financial reports published by this Fund. The KIID, prospectus, articles and latest annual report are freely available upon request to BNP Paribas Securities Services, the centralising agent of this Fund in France: BNP Paribas Securities Services, 3 rue d'Antin, 75002 Paris, tél: 00 33 1 42 98 10 00. In Spain, BNY Mellon Investment Funds is a collective investment vehicle ("Institución de Inversión Colectiva") that is duly registered by the Comisión Nacional del Mercado de Valores on the Register of foreign Collective Investment Institutions commercialised in Spain ("Registro de Instituciones de Inversión Colectiva extranjeras comercializadas en España") under the number 186. In Switzerland, the Prospectus, Key Investor Information Document, Articles of Association, Annual Report and Semi-Annual Report may be obtained free of charge from Selnaustrasse 16, 8002 Zurich, Switzerland. BNP Paribas Securities Services, Paris, succursale de Zurich acts as representative agent and paying agent for BNY MIF. This document is issued in the UK and in mainland Europe (excluding Germany) by BNY Mellon Asset Management International Limited. BNY Mellon Asset Management International Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. BNYMAMI, BNY MFM and any other BNY Mellon entity mentioned are all ultimately owned by The Bank of New York Mellon Corporation. BNY MFM and Newton are members of the IMA. CP11813-30-04-2014(3M)