

# Aberdeen Liquidity Fund (Lux) - US Dollar Fund

Performance Data and Analytics to 31 May 2017



## Share class I2 Acc

### Summary investment objective

The Fund's investment objective is to preserve capital and a stable value whilst maintaining high liquidity and achieving returns.

For full investment objective and policy details refer to the Prospectus.

### Ratings criteria

Maximum 60 day WAM and 120 day WAL.

Minimum short term credit rating A-1.

Maximum 5% counterparty exposure.

### Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	0.088	0.252	0.463	0.767	0.350	0.263	1.381
Benchmark	0.071	0.202	0.344	0.507	0.218	0.144	–
Difference	0.017	0.049	0.120	0.261	0.132	0.119	–

### Discrete annual returns (%) - year ended 31/05

	2017	2016	2015	2014	2013
Fund	0.767	0.228	0.057	0.066	0.199

### Calendar year performance (%)

	Year to date	2016	2015	2014	2013
Fund	0.393	0.537	0.093	0.055	0.092
Benchmark	0.300	0.321	0.036	-0.003	0.031
Difference	0.093	0.216	0.057	0.058	0.061

Performance Data: Share Class I2.

Source: Lipper, Basis: total return, NAV to NAV, net of annual charges, gross income reinvested.

Benchmark: Citigroup USD 3 Months Eurodeposit to 30/11/2010, then 7 Day USD LIBID.

These figures are gross of an initial charge: to the extent that this is paid, it will reduce performance from that shown.

Past performance is not a guide to future results.

### Maturity profile (days) (%)

	Fund
< 7	23.8
7 - 30 days	26.0
30 - 90 days	35.1
90 - 180 days	11.2
>180	4.0
Total	100.0

### Instrument type (%)

	Fund
Cash	18.6
Certificate of Deposit	20.9
Commercial Paper	43.0
Floating Rate Note	13.7
Bond	3.8
Total	100.0

### Credit profile (%)<sup>A</sup>

	Fund
AAA	8.1
AA+	0.5
AA	11.8
AA-	29.9
A+	16.9
A	32.8
Total	100.0

Figures may not always sum to 100 due to rounding.

<sup>A</sup> S&P Long Term Ratings.

### Ratings

S&P	AAAm
Fitch	AAAmf

Ratings represent an opinion only, not a recommendation to buy or sell.

### Fund statistics

WAM	33 (days)
WAL	47 (days)

WAM and WAL are Weighted Average Maturity (max 60 day) and Weighted Average Life (max 120 day).

30 day gross yield 1.17%

### Codes (Share class I2 Acc)

Sedol	7761140
ISIN	LU0108940858
Bloomberg	CRSMUII LX
Reuters	LP60070839
Valoren	1058443
WKN	934105

### Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	USD
Registered for sale	consult aberdeen-asset.com
Minimum investment	US\$5,000,000 or currency equivalent
Charges	initial up to 3.00% annual 0.10%
Ongoing charges <sup>B</sup>	0.13%
Price as at 31/05/17	US\$1239.17288
Deal closing time	16:00 (NY)
Daily valuation point	16:00 (NY)

Source: Simulated ongoing charges, Aberdeen Asset Managers Limited, as at 31 December 2016.

<sup>B</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the funds. Please note that the ongoing charges rate as stated does not take into account the full Annual Management Charge (AMC) of 0.30%. For as long as the AMC is charged at the reduced rate of 0.10%, then this will consequently result in a lower effective ongoing charge.

### Key information

Benchmark	7 DAY USD LIBID
Fund size	US\$1.5bn
Date of launch	30 June 2009
Investment team	Fixed Income Team

**IMMFA**

INSTITUTIONAL MONEY MARKET FUNDS ASSOCIATION

Aberdeen Asset Management is a member of IMMFA.

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All sources (unless indicated):  
Aberdeen Asset Management 31 May 2017.

The risks outlined overleaf relating to money market instruments are particularly relevant to this fund but should be read in conjunction with all warnings and comments given in the Prospectus for the Fund.

### Important information overleaf

## Aberdeen Liquidity Fund (Lux) - US Dollar Fund

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#### Important information

##### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and your clients may get back less than the amount invested.
- The Fund invests in money market instruments and changing market conditions and interest rate levels may affect the value of your investment. Generally, the value of money market instruments is likely to fall when interest rates rise and increase in value when interest rates fall. Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income as promised or could fail to repay the capital amount used to purchase the investment.

##### Other important information:

##### For Professional Investors Only - Not for Use by Retail Investors or Advisers

Aberdeen Liquidity Fund (Lux) is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Liquidity Fund (Lux) has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Liquidity Fund (Lux) is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Liquidity Fund (Lux) prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeen-asset.com](http://www.aberdeen-asset.com).

Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on [www.aberdeen-asset.com](http://www.aberdeen-asset.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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#### Top ten holdings

	%
SIEMENS FINANCIERINGSMATCOMPANY GUAR	2.7
DEXIA CREDIT LOCAL S.A	1.8
ERSTE ABWICKLUNGSANSTALT	1.8
ZURICH HOLDING COMPANY OF AMER	1.7
DEXIA CREDIT LOCAL S.A	1.6
AGENCE CENTRALE ORGANISMES	1.6
NATIXIS SA	1.6
KBC BANK NV	1.6
ALLIANZ SE	1.6
LANDESKREDITBANK BADEN WURTT	1.5
<b>Total</b>	<b>17.5</b>
<b>Total number of holdings</b>	<b>104</b>

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