

This is a marketing communication.

**Factsheet** | 31 October 2023

## Vanguard U.S. 500 Stock Index Fund

EUR Acc

Inception date: 26 September 2002

Total assets (million) €9,311 | Share class assets (million) €2,408 as at 31 October 2023



| Minimum initial investment | ISIN         | SEDOL   | Bloomberg | CUSIP     | Valoren | Investment structure | Index ticker | Domicile | Settlement | Trading frequency (cut-off) |
|----------------------------|--------------|---------|-----------|-----------|---------|----------------------|--------------|----------|------------|-----------------------------|
| 1,000,000                  | IE0032126645 | 3212664 | VANUIEI   | G9318R416 | 1520502 | UCITS                | SPTRNE       | Ireland  | T+2        | Daily (14:00 Irish Time)    |

**Ongoing Charges Figure\*** 0.10 %

\*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

### Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the Standard and Poor's 500 Index (the "Index").
- The Index is comprised of large-sized company stocks in the US.
- The Fund attempts to: 1. Track the performance of the Index by investing in all constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions.

### Investment manager

Vanguard Global Advisers, LLC  
U.S. Equity Index Team



# Vanguard U.S. 500 Stock Index Fund

## EUR Acc

### Performance summary

EUR—Vanguard U.S. 500 Stock Index Fund  
Benchmark — Standard and Poor's 500 Index

| Annualised performance** | 1 month | Quarter | Year to date | 1 year | 3 years | 5 years | 10 years | Since inception |
|--------------------------|---------|---------|--------------|--------|---------|---------|----------|-----------------|
| Fund (Net of expenses)   | -1.98%  | -4.43%  | 11.25%       | 2.40%  | 13.38%  | 11.91%  | 13.27%   | 8.73%           |
| Benchmark                | -1.97%  | -4.41%  | 11.32%       | 2.47%  | 13.46%  | 11.98%  | 13.36%   | 8.91%           |

\*\*The EUR Acc share class launched on 26 September 2002, therefore performance data is not available for periods prior to this date. In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund swings according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark.

Performance and Data is calculated on closing NAV as at 31 October 2023.

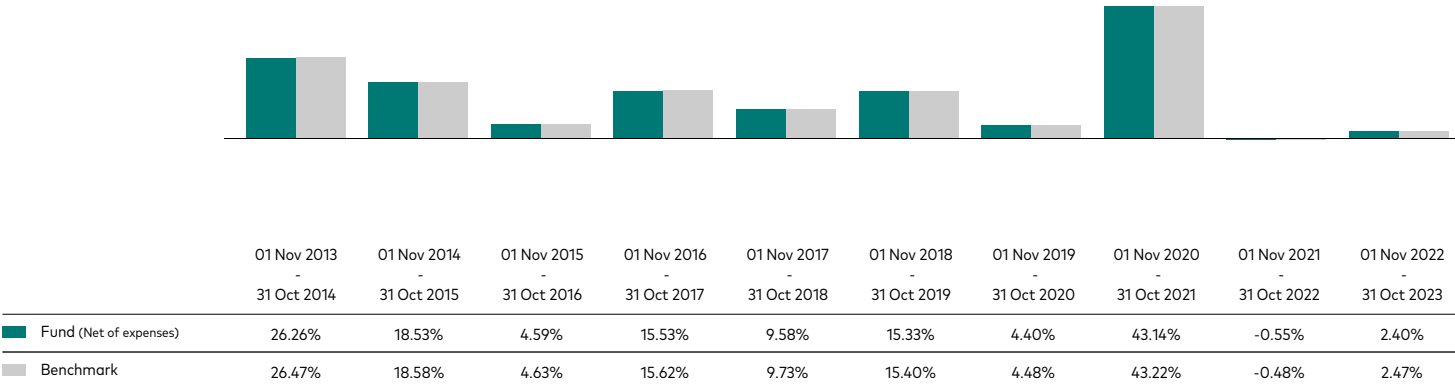
**Past performance is not a reliable indicator of future results.** The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in EUR, net of fees.

The S&P 500 Net Total Return Index represents price-plus-net cash dividend return. Net cash dividend equals reinvested dividends less 30% withholding tax.

Source: Vanguard; Standard and Poor's 500 Index

### Rolling 12-month performance



### Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Please also read the risk factors section in the prospectus and the Key Information Document, both of which are available on the Vanguard website.



# Vanguard U.S. 500 Stock Index Fund

## EUR Acc

Data as at 31 October 2023 unless otherwise stated.

### Characteristics

|                         | Fund    | Benchmark |
|-------------------------|---------|-----------|
| Number of stocks        | 504     | 503       |
| Median market cap       | €166.3B | €166.3B   |
| Price/earnings ratio    | 21.2x   | 21.2x     |
| Price/book ratio        | 3.7x    | 3.7x      |
| Return on equity        | 24.6%   | 24.6%     |
| Earnings growth rate    | 18.3%   | 18.3%     |
| Turnover rate           | -35%    | —         |
| Equity yield (dividend) | 1.6%    | 1.6%      |

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 30 September 2023.

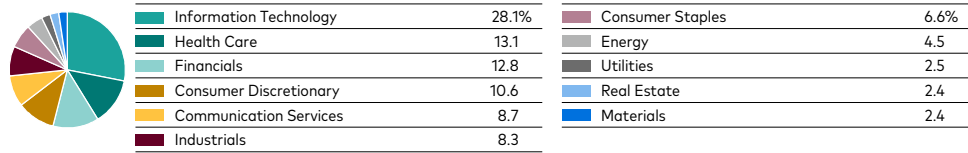
### Top 10 holdings

|                         |      |
|-------------------------|------|
| Microsoft Corp.         | 7.1% |
| Apple Inc.              | 7.1  |
| Alphabet Inc.           | 3.9  |
| Amazon.com Inc.         | 3.4  |
| NVIDIA Corp.            | 2.8  |
| Meta Platforms Inc.     | 1.9  |
| Berkshire Hathaway Inc. | 1.8  |
| Tesla Inc.              | 1.6  |
| UnitedHealth Group Inc. | 1.4  |
| Eli Lilly & Co.         | 1.2  |

Top 10 approximately equals 32.2% of net assets

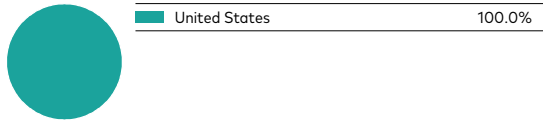
Data as at 31 October 2023.

### Weighted exposure



Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

### Market allocation



Source: Vanguard

### Volatility

|           | Fund |
|-----------|------|
| R-Squared | 1.00 |
| Beta      | 1.00 |

R-squared and beta are calculated from trailing 36-month fund returns relative to Standard and Poor's 500 Index.

**Beta:** A comparison of a fund's share-price fluctuations to those of an index. The beta of an index is 1.00. The share price of a fund with a beta of 1.20 will rise or fall 12% when the index rises or falls 10%. For this report, beta is based on returns over the past 36 months. A fund's beta should be reviewed in conjunction with its R-squared. A lower R-squared means less correlation between the fund and the index, and the less reliable beta will indicate volatility.

**R-Squared:** A measure of how much of a fund's past returns can be explained by the returns from the market in general, as measured by a given index. If a fund's total returns were precisely synchronized with an index's returns, its R-squared would be 1.00. If the fund's returns bore no relationship to the index's returns, its R-squared would be 0.

### Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

- Median market cap (capitalisation)** looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.
- Price earnings ratio (P/E ratio)** of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.
- Price book ratio** compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.
- Return on equity** is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.
- Earnings growth rate** is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.
- Turnover rate** is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).
- Equity yield characteristics** reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.



# Vanguard U.S. 500 Stock Index Fund

EUR Acc

## Investment risk information

---

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Past performance is not a reliable indicator of future results.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks, please see the 'Risk Factors' section of the prospectus on our website at <https://global.vanguard.com>.

## Important information

For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KID before making any final investment decisions. The KID for this fund is available in local languages, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>.

The information contained in this document is not to be regarded as an offer to buy or sell or the solicitation of any offer to buy or sell securities in any jurisdiction where such an offer or solicitation is against the law, or to anyone to whom it is unlawful to make such an offer or solicitation, or if the person making the offer or solicitation is not qualified to do so. The information in this document is general in nature and does not constitute legal, tax, or investment advice. Potential investors are urged to consult their professional advisers on the implications of making an investment in, holding or disposing of [units/shares], and the receipt of distribution from any investment.

Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

The Manager of the Ireland-domiciled funds may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

For investors in Ireland-domiciled funds, a summary of investor rights can be obtained via

<https://www.ie.vanguard/content/dam/intl/europe/documents/en/vanguard-investors-rights-summary-irish-funds-jan22.pdf> and is available in English, German, French, Spanish, Dutch and Italian.

CGS identifiers have been provided by CUSIP Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CUSIP service. The CUSIP Database, © 2019 American Bankers Association. "CUSIP" is a registered trademark of the American Bankers Association.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by Vanguard. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Vanguard. Vanguard's fund(s) is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such Product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

SEDOL and SEDOL Masterfile® are registered trademarks of the London Stock Exchange Group PLC.

*SEDOL Data has been provided from the London Stock Exchange's SEDOL Masterfile®.*

**The fund(s) referred to in this document are listed in the AFM register as defined in section 1:107 Dutch Financial Supervision Act (Wet op het financieel toezicht). This document is intended for professional investors and should not be distributed to or used by retail investors.**