

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-fund of the SICAV. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this SICAV. You are advised to read it so you can make an informed decision about whether to invest.

ODDO BHF Sustainable Euro Corporate Bond

(hereinafter the "Sub-fund")

A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS

Share class: CI-EUR - LU0145975065 - EUR - Accumulation

OBJECTIVES AND INVESTMENT POLICY

The Sub-fund seeks to achieve long-term capital growth by managing a portfolio of which two-thirds of the assets are invested in negotiable debt securities issued by public or private companies across all sectors (including financial institutions), while also factoring in an analysis of ESG (environmental, social and governance) criteria.

The Investment Manager attaches great importance to ESG criteria through a selective approach covering the vast majority of securities in the Sub-fund's investment universe. This eliminates at least 20% of securities in two stages. **First stage: Sectoral exclusions.** The Sub-fund may not invest in the tobacco, conventional and non-conventional weapons, gambling, non-conventional oil & gas, GMO, coal mining and coal-based energy production, development projects or infrastructure related to coal, nuclear or pornography industries. **Second stage: ESG score.** An ESG score is assigned to the vast majority of companies in the investment universe. This scoring process reduces the Sub-fund's investment universe to determine the eligible universe: 1. companies that are not covered by the Investment Manager's internal model or by the Investment Manager's external non-financial data provider are systematically excluded from the investment universe; 2. companies that are not covered by the Investment Manager's internal model have an MSCI ESG rating of CCC or B, and an MSCI ESG sub-rating of less than 3 for any of the environmental, social or governance categories are also excluded; 3. companies that score 1 on the Investment Manager's internal scoring scale (out of 5) for the "human capital" and/or "corporate governance" aspects are also systematically excluded from the investment universe. The internal ESG analysis process combines two approaches: 1. the "best-in-universe" approach: the Investment Manager prioritises the highest-scoring issuers regardless of their size or industry; 2. the "best-effort" approach: the Investment Manager engages in direct dialogue with issuers to encourage them to make continuous progress. Close attention is paid to analysing human capital and corporate governance, which account for 30% and 25% of each company's score, respectively. The controversy analysis based on information received from the Investment Manager's external non-financial data provider is used in the scoring process and directly influences each company's ESG score. This internal ESG analysis process leads to an internal score on a scale of one to five. This non-financial scoring system influences the portfolio's overall structure by limiting its exposure to issuers with lower ESG scores (levels 1 and 2) to a maximum one third of the assets, while seeking to globally overweight issuers with the highest ESG scores (4 and 5) relative to the Markt iBoxx Euro Corporate Total Return index. The portfolio's weighted average ESG score will be greater than that of the benchmark, according to our internal scoring

system. The Investment Manager will undertake fundamental analysis of this eligible universe.

The Sub-fund invests at least two-thirds of its total assets in fixed income securities issued by public or private companies across all sectors (including financial institutions), at fixed or variable interest rates. There is no regional restriction. At least 80% of the fixed income securities shall be denominated in euro; up to 20% may be denominated in other currencies. Investment grade bonds, i.e. with a rating of at least BBB- or Baa3 from an internationally recognised ratings agency, will form the core of the investment. These debt securities, plus cash and cash equivalents, must account for at least 85% of the Sub-fund's total assets. The Management Company does not use the ratings issued by ratings agencies exclusively or automatically, as it also applies its own internal analysis. If the rating of a security is downgraded, the Management Company will take the interests of the shareholders, the market conditions and its own analysis of the relevant fixed income securities into account when respecting rating limits.

Investment in unrated fixed income securities, or those rated below BBB-, is limited to 15% of the total assets. This limit includes unrated bonds, which may account for 10% of the Sub-fund's total assets. Investment in convertible debt securities, contingent convertible bonds (CoCos) and debt securities with warrants may not exceed 10% of the Sub-fund's total assets. The Sub-fund may make use of derivatives in order to hedge currency risk, or to hedge or increase exposure to interest rate or credit risk (for the purpose of efficient portfolio management). In particular, the Sub-fund may make use of credit default swaps (on securities or indices) or total return swaps (TRS) in the role of buyer or seller.

The Sub-fund is managed actively with reference to its benchmark, the iBoxx € Corporates Total Return index. The Fund's composition may deviate significantly from that of the benchmark index.

Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every NAV valuation day until 12:00 (Luxembourg time, CET/CEST) and executed on the basis of the NAV of that day. Fees linked to the purchase and sale of securities are payable by the sub-fund. They are added to the fees outlined in this document and reduce the Sub-fund's returns.

The Fund's reference currency is the euro. All income generated by the fund will be reinvested. Recommended investment horizon: three to five years

RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

Why is the Sub-fund placed in category 3?

The Sub-fund has a moderate risk level, as its investment policy consists in investing at least two-thirds of its total assets in debt securities primarily denominated in EUR and mainly issued by investment grade corporate issuers (rated at least BBB-).

Material risks to the Sub-fund that are not taken into account in the indicator:

Credit risk: the risk of a sudden downgrading of an issuer's credit rating or the risk of an issuer's insolvency. **Liquidity risk:** the Sub-fund invests in markets that may be affected by a fall in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions. **Impact of financial techniques:** taking into account the use of derivatives in particular, maximum exposure to individual asset classes may exceed the net assets. In the event of unfavourable changes in the strategies used, the net asset value may fall more significantly than the markets to which the Sub-fund is exposed. **Counterparty risk:** risk of a counterparty's default, causing it to default on payment. The Sub-fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Sub-fund's net asset value may fall.

CHARGES

Charges and fees paid are used to pay the costs of marketing and distribution; these charges reduce the potential growth of the investment.

| One-off charges taken before or after you invest | |
|--|-------|
| Entry charges | 2.00% |
| Exit charges | 0.50% |

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

| Charges taken by the Sub-fund over one year | |
|---|-------|
| Ongoing charges | 0.55% |

| Charges taken by the Sub-fund under specific conditions | |
|---|------|
| Performance fees | None |

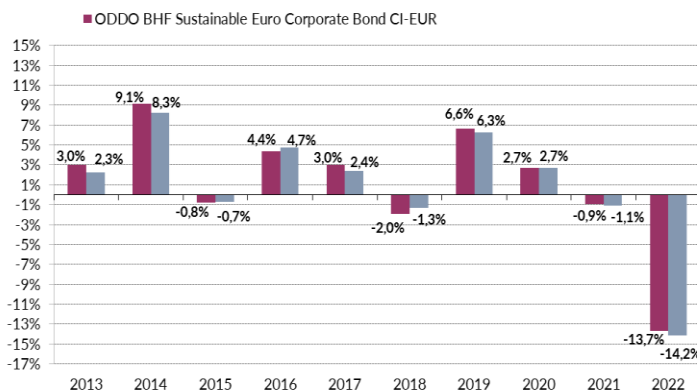
Ongoing charges are based on the expenses for the last financial year ended October 2022.

Actual charges may vary from year to year. The SICAV's annual report for each financial year includes detail on the exact charges made.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Sub-fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at <http://am.oddo-bhf.com> or from the registered office of the SICAV.

PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Sub-fund.

This Sub-fund was created on 13 March 2002.

The reference currency of the Sub-fund is the euro (EUR).

PRACTICAL INFORMATION

Depository: CACEIS Bank, Luxembourg Branch

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports (in French and English), is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company.

The net asset value of the Sub-fund is available at <http://am.oddo-bhf.com>.

Other share classes are available for this Sub-fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Sub-fund.

Each sub-fund is a separate legal entity with its own financing, commitments, capital gains and losses, net asset value calculation and fees. Investors can convert their shares of a sub-fund into shares of another sub-fund of the SICAV in accordance with the procedure described in the prospectus.

Taxation:

The Sub-fund as such is not subject to any tax. Income and capital gains associated with holding shares of the Sub-fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This SICAV is approved in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

ODDO BHF Asset Management SAS is authorised in France and regulated by the *Autorité des marchés financiers*.

This key investor information is accurate as at 10 February 2023.