



TECHNOLOGY GLOBAL ►

FUND FACT SHEET

Classic & Hedge USD Shares

Investment Objective

IT Funds Technology Global is a dedicated Information Technology investment fund designed to provide investors with an opportunity to achieve a superior long term (5 year minimum) rate of return through investments in publicly held IT companies worldwide.

Fund Managers

The Fund is managed by a team of experienced fund managers, in the Information Technology sector. It comprises a strong mix of complementary talents coming from both the portfolio management and industrial spaces. Muriel Faure and Benoît Flamant are the two team leaders.

Muriel FAURE, President, MBA from *ESSEC*. Muriel began her career as a financial analyst in 1982; she then worked as an international fund manager from

1985 onwards for a number of leading financial operators (ABN-AMRO, Fortis, Paribas and Crédit Lyonnais). Having analysed the potential and complexity of the IT sector in the late 80s, as well as the lack of any independent research sources in the field, she decided to found IT Asset Management.

Benoît FLAMANT, Chief Executive, a graduate of *Ecole Centrale de Paris*. Benoît started as a researcher at Carnegie Mellon University, USA, in 1984, then worked as a computer engineer at ADP/GSI. He went on to work for IBM and Microsoft where he held engineering and sales positions until 1995. Fascinated by the IT sector, he co-founded IT Asset Management, contributing his extensive hands-on expertise and vision of the industry.

Investment Philosophy and Style

Fund management is guided by a fundamental approach of the IT industry.

In a first step, long-term investment themes are selected. For each theme, a 6-12 month scenario is elaborated. This analysis scheme is completed by in-house industrial models, which drive to a pre-selection of stocks.

In a second step, analysis is purely bottom-up. Stock picking is based on an in-depth analysis of companies and drives to portfolio construction.

Performances (€) as of April, 1st 2009

	IT Funds Technology Global Classic**	IT Funds Technology Global Hedge USD****	MSCI IT World***	MSCI World***
2009	8.9%	8.8%	5.2%	(7.1%)
2008	(46.4%)	(44.6%)	(41.5%)	(40.6%)
2007	(12.2%)	(9%)	2.3%	(0.3%)
2006	4.4%	—	(3.5%)	5.9%
2005	21.9%	—	20.8%	26.0%
2004	(5.1%)	—	(6.2%)	4.6%
2003	31.0%	—	22.8%	9.7%
2002	(51.8%)	—	(48.6%)	(33.0%)
2001**	(37.7%)	—	(25.3%)	(13.0%)
2000**	(21.2%)	—	(36.3%)	(7.0%)
1999*	75.5%*	—	41.3%*	11.4%*

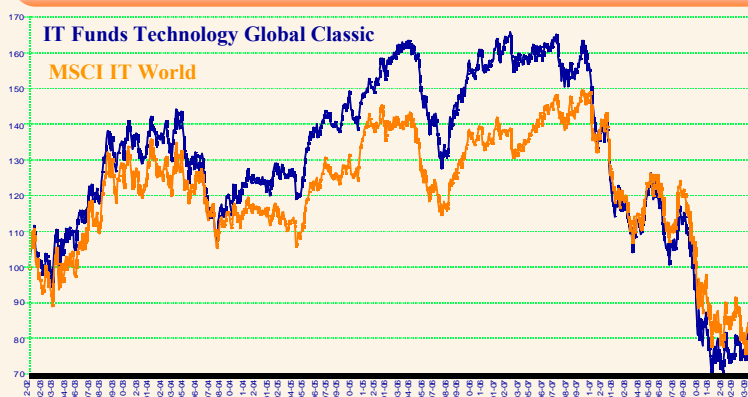
* Performance of the fund and indexes since July 16th, 1999, launch date of the IT Funds Technology Global, institutional shares.

** The Classic shares of IT Funds Technology Global was launched in September 3, 2001. The Net Asset Values presented here preceding this date are those of IT Funds Technology Global, Institutional shares.

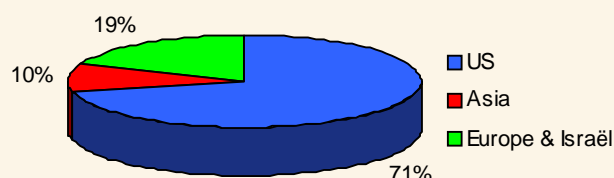
*** The daily NAV is based on the market price on the preceding day. In order to have a fair comparison, the NAV is compared to the index of the preceding day and the exchange rates used in the process are the same than the Fund's.

**** The Hedge USD shares of IT Funds Technology Global was launched in February 19, 2007.

Fund performance



Breakdown by region as of April, 1st 2009



These tables and graphs are based on the past performance of the fund. Past performance is no guarantee of future results.



PRINCIPALE FEATURES

Legal Form :	Compartment of a Luxembourg SICAV - conforms with EC rules
Agreement date:	July 9 th , 1999
Management company :	Degroof Gestion Institutionnelle
Sponsors :	IT ASSET MANAGEMENT BANQUE DEGROOF LUXEMBOURG
Financial manager :	IT ASSET MANAGEMENT
Custodian :	Banque Degroof Luxembourg
Company allowed to receive orders and transfert agent:	Banque Degroof Luxembourg 12 rue Eugène Ruppert L-2453 Luxembourg phone: + 352 45 35 45 20 41 Fax: + 352 25 07 21 22 41
Countries with a distribution agreement :	Austria, Belgium, France, Germany, Italy, Switzerland, Luxembourg. Hedge USD : Luxembourg
Auditors :	KPMG Audit, 31 allée Scheffer, L 2520 Luxembourg

FINANCIAL CHARACTERISTICS

Classification :	International equities
Investment Policy :	A minimum of 70% of the sub-fund is invested in and/or exposed to international equities. Additionally, cash and short-term rate instruments may also be held by the sub-fund. The net asset value will be expressed in EUR. The Compartment is dedicated to Information technology products.
Minimum exposure to equity market :	70% minimum invested and/or exposed
Minimum investment horizon :	5 years minimum
Subscribers:	Private and institutionnal subscribers
Capitalisation / Distribution¹ :	Capitalisation
Out of scope -In scope:	Out of scope

TECHNICAL CHARACTERISTICS

Fiscal year :	Every year, last workday in June
Frequency of calculation of net asset value :	Every day. The Net Asset Value is calculated on last closing prices on Net Asset Value day. No Net Asset Value on bank holidays, based on Luxembourg calendar.
Publication of Net Asset value :	Bloomberg, Boursorama, Financial Times, Reuters, Finanza e Mercati, L'Echo, www.itasset.com, Le Temps, Börsen-Zeitung, Brainpower SA., Morningstar. Hedge USD : Blommberge, Boursorama

SHARES

Share Name :	Classic Share	Hedge USD Share
ISIN Code :	LU0127700903	LU0288052094
Bloomberg Ticker :	ITTEGLILX	ND
Currency:	Euro	Euro (USD and related currencies are systematically hedged)
First subscription :	1 share	1 share
Following subscription:	1 share or thousandths of share	1 share or thousandths of share
Management fees :	2,2% per year including VAT	2,2% per year including VAT
Maximum entry fees:	3%	3%
Settlement:	D+3	D+3

HOW TO SUSCRIBE ?

In order to subscribe in above mentioned fund you are requested to transmit your order to Banque Degroof Luxembourg by fax and by phone. Every day before 04:00 p.m on the NAV to be released same day in the afternoon.
Banque Degroof Luxembourg, **Martine Plagnieux**: Phone : **+352 45 35 45 22 41** – Fax: **+352 25 07 21 20 41**
Download the Fund simplified prospectus at www.itasset.com, click on the **DOWNLOAD** tab.

Thank you for keeping **Clothilde Méallonier** (Business Operations Manager, IT ASSET MANAGEMENT) posted for any transaction done.
Phone : **+33 (0)1 70 75 10 70** – Fax: **+33 (0)1 70 75 10 75** - Email: **sr@itasset.com**

¹ According to the ESD 2003/48/EC