



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

UCITS under French law (SICAV)

OSTRUM SRI EURO SOVEREIGN BONDS

SEMI-ANNUAL REPORT

as at 29 September 2023

Management Company: Natixis Investment Managers International

Depository: Caceis Bank

Statutory Auditor: Mazars

**• STATEMENT OF NET ASSETS IN EUR**

Items in the statement of net assets	Amount at the end of the period*
a) Eligible financial securities referred to in Paragraph 1, Section I of Article L. 214-20 of the French Monetary and Financial Code	427,576,700.00
b) Bank assets	0.00
c) Other assets held by the UCI	251,550,486.26
d) Total assets held by the UCI (lines a + b + c)	679,127,186.26
e) Liabilities	-136,554,124.43
f) Net asset value (lines d + e = net assets of the UCI)	542,573,061.83

* Approved values

• NUMBER OF SHARES OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Net assets per share	Number of shares outstanding	Net asset value per share
OSTRUM SRI EURO SOVEREIGN BONDS R(C) in EUR	A	213,564,347.45	464,394.0824	459.87
OSTRUM SRI EURO SOVEREIGN BONDS R(D) in EUR	D	9,920,302.67	35,585.5301	278.77
OSTRUM SRI EURO SOVEREIGN BONDS I(C) in EUR	A	118,212,630.52	836.5041	141,317.45
OSTRUM SRI EURO SOVEREIGN BONDS N in EUR	A	13,871,658.58	15,260.3834	908.99
OSTRUM SRI EURO SOVEREIGN BONDS SN(C) in EUR	A	187,002,441.65	208,398.7724	897.32
OSTRUM SRI EURO SOVEREIGN BONDS UNICREDIT in EUR	A	1,680.96	1.8502	908.52



• SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets*	Total percentage of assets**
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	78.58	62.78
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities.	0.23	0.18
D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	4.68	3.74

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



• **BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets*	Total percentage of assets**
Euro	EUR	425,373,451.43	78.40	62.64
US dollar	USD	1,146,801.12	0.21	0.17
Pound sterling	GBP	1,056,447.45	0.19	0.16
TOTAL		427,576,700.00	78.81	62.96

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



• **BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF THE ISSUER**

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	27.93	22.32
ITALY	19.30	15.42
GERMANY	11.28	9.02
SPAIN	9.27	7.41
BELGIUM	4.48	3.58
AUSTRIA	1.98	1.58
FINLAND	1.31	1.04
IRELAND	1.11	0.89
NETHERLANDS	0.86	0.69
GREECE	0.59	0.47
LUXEMBOURG	0.46	0.37
UNITED STATES	0.21	0.17
UNITED KINGDOM	0.01	0.01
TOTAL	78.81	62.96

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• BREAKDOWN OF OTHER ASSETS FROM E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Asset type	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries	4.68	3.74
Other funds intended for non-professionals, and equivalents in other EU Member States	0.00	0.00
General-purpose funds intended for professional investors, equivalents in other EU Member States and listed special purpose vehicles	0.00	0.00
Other investment funds intended for professionals, equivalents in other EU Member States and unlisted special purpose vehicles	0.00	0.00
Other non-European undertakings	0.00	0.00
Other assets		
Other	0.00	0.00
TOTAL	4.68	3.74

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



• TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

Securities portfolio items	Transactions (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	600,944,651.05	391,392,294.98
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities.	0.00	0.00
D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	43,693,227.57	36,432,765.04

• DISTRIBUTION DURING THE PERIOD

	Share	Net unit amount EUR	Tax credit EUR	Gross unit amount EUR
Dividends paid				
19/07/2023	OSTRUM SRI EURO SOVEREIGN BONDS R(D)	2.46	0.00	2.46
Dividends payable				
	OSTRUM SRI EURO SOVEREIGN BONDS R(D)			

• OTHER INFORMATION

Depository: Caceis Bank - 12 place des États-Unis - CS 40083, 92549, Montrouge Cedex, France

The itemised half-yearly statement of assets will be made available within eight weeks of the end of the period. It is available on request from the Management Company:

Natixis Investment Managers International - 43 avenue Pierre Mendès France - 75013 - Paris, France



• **TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF THE REUSE OF FINANCIAL INSTRUMENTS – SFTR – IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
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a) Securities and commodities lending

Amount	6,640,807.08				
% of net assets*	1.24%				

* % excluding cash and cash equivalents

b) Assets committed for each type of securities financing transaction and TRS, expressed in terms of absolute value

Amount	6,640,807.08	0.00	90,348,447.04	0.00	0.00
% of net assets	1.22%	0.00	16.65%	0.00	0.00

c) Top 10 issuers of collateral received (excluding cash) for all types of financing transactions

TELEFONICA DE ESPANA SA SPAIN	1,331,597.68			0.00	0.00
AUSTRIA GOVERNMENT BOND AUSTRIA	1,210,310.08			0.00	0.00
UNITED STATES TREAS INFLATION IND BONDS UNITED STATES	1,134,599.84			0.00	0.00
BANQUE EUROPEENNE D'INVESTISSEMENT LUXEMBOURG	1,034,374.09			0.00	0.00
INDUSTRIA DE DISENO TEXTIL SA SPAIN	1,017,410.70			0.00	0.00
FRANCE GOVERNMENT BOND OAT FRANCE	872,599.00			0.00	0.00
AMADEUS IT GROUP SA SPAIN	441,227.84			0.00	0.00
IBERDROLA SA SPAIN	128,994.13			0.00	0.00
AIRBUS SE FRANCE	85,711.50			0.00	0.00
EUROPEAN UNION BELGIUM	80,780.28			0.00	0.00

d) Top 10 counterparties in terms of absolute value of assets and liabilities without offsetting

NATIXIS ASSET MANAGEMENT FINANCE FRANCE	6,640,807.08	0.00	79,725,925.66	0.00	0.00
CACEIS BANK (FRANCE) FRANCE	0.00	0.00	10,622,521.38	0.00	0.00



	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
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e) Type and quality of collateral

Type					
- Equities	3,142,750.51			0.00	0.00
- Bonds	4,442,785.73			0.00	0.00
- UCIs	0.00			0.00	0.00
- Negotiable debt securities	0.00			0.00	0.00
- Cash	85,636.67		93,068,261.72		0.00
Rating	0.00	0.00	0.00	0.00	0.00

Collateral currency					
Pound sterling	1,056,447.45		0.00	0.00	0.00
Euro	5,467,924.34		93,068,261.72	0.00	0.00
US dollar	1,146,801.12		0.00	0.00	0.00

f) Settlement and clearing of contracts

Tripartite				X	
Central counterparty					
Bilateral	X			X	

g) Collateral maturity broken down by tranche

Less than 1 day	0.00			0.00	0.00
1 day–1 week	0.00			0.00	0.00
1 week–1 month	0.00			0.00	0.00
1–3 months	979,120.92			0.00	0.00
3 months–1 year	0.00			0.00	0.00
More than 1 year	2,377,705.83			0.00	0.00
Open-ended	4,228,709.49			0.00	0.00



	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
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h) Maturity of securities financing transactions and TRS, broken down by tranche

Less than 1 day	0.00	0.00	0.00	0.00	0.00
1 day–1 week	0.00	0.00	0.00	0.00	0.00
1 week–1 month	0.00	0.00	0.00	0.00	0.00
1–3 months	0.00	0.00	15,111,600.00	0.00	0.00
3 months–1 year	0.00	0.00	0.00	0.00	0.00
More than 1 year	0.00	0.00	0.00	0.00	0.00
Open-ended	6,640,807.08	0.00	75,236,847.04	0.00	0.00

i) Data on the reuse of collateral

Maximum amount (%)	0.00	0.00	0.00	0.00	0.00
Amount used (%)	0.00	0.00	0.00	0.00	0.00
Income for the UCI following reinvestment of cash collateral in euros	0.00	0.00	0.00	0.00	0.00

j) Data on the custody of collateral received by the UCI

Caceis Bank					
Securities	7,585,536.24			0.00	0.00
Cash	85,636.67				0.00

k) Data on the custody of collateral provided by the UCI

Securities	0.00	0.00	0.00	0.00	0.00
Cash	0.00	0.00	0.00	0.00	0.00

l) Data on the breakdown of income and costs

Income					
- UCIs	8,276.60	0.00	22,704.34	0.00	
- Manager	0.00	0.00	0.00	0.00	
- Third parties	0.00	0.00	0.00	0.00	
Costs					
- UCIs	4,831.78	0.00	1,036,622.55	0.00	
- Manager	0.00	0.00	0.00	0.00	
- Third parties	0.00	0.00	0.00	0.00	

**e) Data on the type and quality of collateral**

Collateral received must comply with the Natixis Investment Managers International policy, which was established to guarantee a high level of quality and liquidity as well as the absence of direct correlation with the counterparty to the transaction. Additionally, the Natixis Investment Managers International collateralisation policy sets out levels of over-collateralisation for each type of security, intended to offset any variation in their value. Lastly, a daily margin call system is in place to offset the mark-to-market variations of securities.

i) Data on the reuse of collateral

UCITS funds must reinvest all of their cash collateral (i.e. maximum amount = maximum amount used = 100%) but cannot reuse their securities collateral (i.e. maximum amount = amount used = 0%).

Furthermore, in accordance with the conditions set out in the regulations, in the event that collateral is received in cash, it may only be:

- deposited;
- invested in high-quality government bonds;
- used in reverse repurchase agreements;
- invested in short-term money-market undertakings for collective investment (UCIs).

For transactions made by Natixis TradEx Solutions, acting as an “agent” or “principal”, the amounts received in respect of cash collateral on temporary sales of securities are invested in an interest-bearing deposit account.

k) Data on the custody of collateral provided by the UCI

All collateral provided by the UCI is transferred under full ownership.

l) Data on the breakdown of income and costs

The Management Company has entrusted Natixis TradEx Solutions with performing securities lending and repurchase agreement transactions for the UCITS.

Income from these transactions is returned to the UCITS. These transactions give rise to costs that are borne by the UCITS. Natixis TradEx Solutions' invoicing cannot exceed 40% of the revenue generated by these transactions and is deducted from the income recognised by the UCITS.

The amounts shown do not include remuneration from the investment of cash collateral in deposit accounts.



• DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
Deposits				
SFT cash collat.	EUR	88,123,773.71	88,347,252.58	16.28
TOTAL Deposits			88,347,252.58	16.28
Bonds and equivalent securities				
Bonds and equivalent securities traded on a regulated or equivalent market				
GERMANY				
GERMANY 2.5% 04/07/2044	EUR	200,000	185,401.17	0.03
BUND DE 0.0 08-30	EUR	4,500,000	3,752,325.00	0.70
BUND DE 0.0 08-50	EUR	4,760,000	2,192,884.40	0.40
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-08-52	EUR	100,000	43,145.00	0.01
BUNDSOBLIGATION 1.3% 15-10-27	EUR	27,150,000	26,103,192.70	4.81
KRED FU 0.0 09-28	EUR	14,000,000	11,904,340.00	2.20
KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 07-06-30	EUR	7,300,000	7,285,218.50	1.34
REPU FE 1.0 05-38	EUR	6,400,000	4,931,087.74	0.90
REPU FE 1.8 08-53	EUR	6,300,000	4,816,096.97	0.89
TOTAL GERMANY			61,213,691.48	11.28
AUSTRIA				
AUST GO 0.0 02-31	EUR	2,600,000	2,043,392.00	0.37
AUST GO 0.0 10-40	EUR	1,000,000	544,140.00	0.10
AUST GO 0.75 03-51	EUR	2,730,000	1,400,290.40	0.26
AUST GO 2.1 09-17	EUR	1,000	628.85	0.00
AUST GO 2.9 05-29	EUR	4,000,000	3,991,371.64	0.74
AUST GOVE BON 3.8% 26-01-62	EUR	480,000	507,171.55	0.09
AUST GOVE BON 4.15% 15-03-37	EUR	850,000	915,802.22	0.17
AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	EUR	300,000	105,364.89	0.02
TOTAL AUSTRIA			9,508,161.55	1.75
BELGIUM				
BELG GO 1.25 04-33	EUR	1,800,000	1,503,667.97	0.28
BELG GO 1.4 06-53	EUR	6,400,000	3,631,039.30	0.67
BELG GO 2.75 04-39	EUR	1,800,000	1,607,296.33	0.30
BELGIUM 4.25% 03/41	EUR	220,000	236,739.08	0.04
BELGIUM 2.15% 22-06-66	EUR	350,000	232,158.69	0.04
BELGIUM GOVERNMENT BOND 2.25% 22-06-57	EUR	600,000	421,249.18	0.08
EUROPEAN UNION 0.0% 04-10-28	EUR	10,100,000	8,564,800.00	1.57
EURO UN 1.625 12-29	EUR	5,000,000	4,589,198.63	0.85
EURO UN 3.125 12-30	EUR	3,500,000	3,444,065.21	0.63
TOTAL BELGIUM			24,230,214.39	4.46
SPAIN				
ROYA DSPA 1.95% 30-07-30	EUR	12,000,000	10,851,757.38	2.00
SECRETARA GENERAL DEL TESORO 1.2% 31-10-40	EUR	600,000	384,125.67	0.08
SPAI GO 0.0 01-28	EUR	11,000,000	9,490,140.00	1.75
SPAI GO 0.0 05-25	EUR	5,500,000	5,188,480.00	0.95
SPAI GO 0.85 07-37	EUR	2,400,000	1,578,694.95	0.29
SPAI GO 1.0 07-42	EUR	542,000	313,794.13	0.06
SPAI GO 1.9 10-52	EUR	4,659,000	2,803,890.87	0.52
SPAI GO 3.15 04-33	EUR	6,000,000	5,741,677.38	1.06
SPAI GO 3.45 07-66	EUR	600,000	481,696.23	0.09



• DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR (continued)

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
SPAI GO 3.55 10-33	EUR	7,200,000	7,061,730.41	1.30
SPAI GO 4.7 07-41	EUR	750,000	792,185.25	0.15
SPAIN GOVERNMENT BOND 0.5% 31-10-31	EUR	3,000,000	2,351,659.32	0.43
SPAIN GOVERNMENT BOND 1.45% 31-10-71	EUR	820,000	348,801.49	0.06
TOTAL SPAIN			47,388,633.08	8.74
FINLAND				
FINLAND GOVERNMENT BOND 0.125% 15-09-31	EUR	8,500,000	6,628,992.54	1.22
FINLAND GOVERNMENT BOND 0.25% 15-09-40	EUR	800,000	462,466.36	0.09
TOTAL FINLAND			7,091,458.90	1.31
FRANCE				
BPIFRANCE 3.0% 10-09-26 EMTN	EUR	4,000,000	3,950,300.98	0.73
BPIFRANCE 3.125% 25-05-33 EMTN	EUR	2,000,000	1,939,894.97	0.36
BPI FRANCE E 0.0% 25-05-28	EUR	1,900,000	1,621,992.00	0.30
CADES 0.0% 25-02-28	EUR	4,000,000	3,449,320.00	0.64
CADES 2.875% 25-05-27 EMTN	EUR	6,100,000	6,045,406.83	1.12
CADES 3.0% 25-05-28 EMTN	EUR	8,200,000	8,138,973.18	1.50
CADES 3.0% 25-11-31 EMTN	EUR	6,100,000	5,938,609.88	1.09
CADES 3.125% 01-03-30 EMTN	EUR	4,000,000	4,003,290.49	0.73
FRAN GO 0.0 02-25	EUR	36,700,000	34,991,615.00	6.45
FRAN GO 0.0 05-32	EUR	799,999	604,463.24	0.11
FRAN GO 0.5 06-44	EUR	8,800,000	4,726,621.86	0.87
FRAN GO 0.75 02-28	EUR	43,600,000	39,577,487.89	7.30
FRAN GO 0.75 05-53	EUR	20,700,000	9,578,395.62	1.76
FRAN GO 1.25 05-38	EUR	9,900,000	7,253,275.03	1.34
FRAN GO 1.75 06-39	EUR	3,100,000	2,421,941.40	0.44
FRAN GO 2.0 11-32	EUR	5,400,000	4,930,393.81	0.91
FRAN GOVE BON 1.25% 25-05-36	EUR	5,000,000	3,852,620.22	0.71
FRENCH REP 2.25% 25-05-24	EUR	7,455,297	7,445,778.66	1.37
TOTAL FRANCE			150,470,381.06	27.73
GREECE				
HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33	EUR	748,000	752,999.05	0.15
HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18-07-38	EUR	2,500,000	2,459,535.59	0.45
TOTAL GREECE			3,212,534.64	0.60
IRELAND				
IREL GO 1.35 03-31	EUR	5,300,000	4,712,389.87	0.87
IREL GO 3.0 10-43	EUR	1,400,000	1,315,718.08	0.24
TOTAL IRELAND			6,028,107.95	1.11
ITALY				
BTPS 4 3/4 09/01/44	EUR	1,500,000	1,446,383.74	0.27
ITAL BU 0.0 04-26	EUR	16,000,000	14,520,480.00	2.67
ITAL BU 0.25 03-28	EUR	2,900,000	2,453,033.52	0.45
ITAL BU 0.9 04-31	EUR	6,700,000	5,206,899.51	0.96
ITAL BU 0.95 09-27	EUR	1,000,000	889,809.78	0.16
ITAL BU 2.15 09-52	EUR	17,200,000	9,820,341.89	1.81
ITAL BU 2.45 09-50	EUR	30,000	18,831.42	0.00
ITAL BU 3.7 06-30	EUR	5,000,000	4,860,201.09	0.90
ITAL BU 3.8 08-28	EUR	13,600,000	13,484,881.91	2.49



• DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR (continued)

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
ITAL BU 4.0 02-37	EUR	100,000	92,447.78	0.02
ITAL BU 4.5 10-53	EUR	4,350,000	3,918,331.67	0.72
ITALY 5% 09-010940	EUR	2,800,000	2,807,855.69	0.51
ITALY 5% 08/34	EUR	2,850,000	2,928,003.88	0.54
ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	EUR	500,000	344,547.36	0.07
ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	EUR	500,000	256,000.05	0.05
ITALY BUONI POLIENNALI DEL TESORO 3.4% 28-03-25	EUR	42,000,000	41,659,255.38	7.68
TOTAL ITALY			104,707,304.67	19.30
LUXEMBOURG				
BANQUE EUROPEAN D INVESTISSEMENT 2.75% 30-07-30	EUR	1,500,000	1,454,030.82	0.26
TOTAL LUXEMBOURG			1,454,030.82	0.26
NETHERLANDS				
NETHERLAND 4% 15-01-37	EUR	800,000	885,082.19	0.17
NETHERLANDS GOVERNMENT 2.0% 15-01-54	EUR	1,600,000	1,240,802.19	0.23
NETH GO 0.5 01-40	EUR	3,900,000	2,560,760.84	0.47
TOTAL NETHERLANDS			4,686,645.22	0.87
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			419,991,163.76	77.41
TOTAL Bonds and equivalent securities			419,991,163.76	77.41
Undertakings for collective investment				
General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries				
FRANCE				
OSTRUM SRI CASH M	EUR	724	7,283,367.60	1.34
OSTRUM SRI EURO BONDS 1-3 I	EUR	2,530.36	7,797,810.41	1.44
OSTRUM SUSTAINABLE EURO SOVEREIGN 1-3	EUR	1,205.988	3,586,089.74	0.66
TOTAL FRANCE			18,667,267.75	3.44
LUXEMBOURG				
OSTRUM EURO BDS OPP 12M SI A EUR CAP	EUR	20,000	1,920,600.00	0.36
OSTRUM EURO INFLATION IA 4D	EUR	99,999.9974	4,784,999.88	0.88
TOTAL LUXEMBOURG			6,705,599.88	1.24
TOTAL General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries			25,372,867.63	4.68
TOTAL Undertakings for collective investment			25,372,867.63	4.68
Securities received as collateral				
Equities and equivalent securities traded on a regulated or equivalent market				
AIRBUS SE	EUR	675	85,711.50	0.01
AMADEUS IT GROUP SA	EUR	7,703	441,227.84	0.08
IBERDROLA SA	EUR	12,175	128,994.13	0.03
INDUSTRIA DE DISEÑO TEXTIL	EUR	28,830	1,017,410.70	0.18
L'OREAL	EUR	68	26,737.60	0.01
LVMH MOET HENNESSY LOUIS VUI	EUR	69	49,431.60	0.01
TELEFONICA SA	EUR	344,260	1,331,597.68	0.25
THYSSENKRUPP AG	EUR	2,163	15,629.84	0.00
VIVENDI	EUR	5,546	46,009.62	0.01
TOTAL Equities and equivalent securities traded on a regulated or equivalent market			3,142,750.51	0.58
Bonds and equivalent securities traded on a regulated or equivalent market				
AUST GO 0.75 02-28	EUR	1,323,000	1,198,615.89	0.22



• DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR (continued)

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
AUST GO 4.85 03-26	EUR	11,000	11,694.19	0.00
BANQUE EUROPEAN D'INVESTISSEMENT 0.875% 15-12-23	GBP	851,000	979,120.92	0.18
BANQUE EUROPEAN D'INVESTISSEMENT 2.75% 30-07-30	EUR	57,000	55,253.17	0.01
EUROPEAN FINL STABILITY FACIL 0.4% 26-01-26	EUR	22,000	20,594.63	0.00
EUROPEAN UNION 0.0% 04-07-31	EUR	104,753	80,780.28	0.02
FRAN GO 0.5 06-44	EUR	1,603,531	861,282.35	0.16
FRAN GO 0.75 11-28	EUR	12,645	11,316.65	0.00
INTEL 4.875% 10-02-26	USD	16,000	12,201.28	0.00
UNITED KINGDOM GILT 4.25% 07-12-40	GBP	70,452.2	77,326.53	0.02
UNITED STATES TREAS INFLATION BONDS 0.125% 15-07-26	USD	1,006,900	1,134,599.84	0.21
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			4,442,785.73	0.82
TOTAL Securities received as collateral			7,585,536.24	1.39
Payables representing securities received as collateral			-7,558,867.75	-1.39
Receivables representing loaned securities				
FRANCE				
FRAN GO 1.75 06-39	EUR	8,500,000	6,640,807.08	1.23
TOTAL FRANCE			6,640,807.08	1.23
TOTAL Receivables representing loaned securities			6,640,807.08	1.23
Indemnities on loaned securities			484.78	0.00
Securities transferred under repurchase agreements				
GERMANY				
KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 07-06-30	EUR	7,400,000	7,385,016.01	1.36
TOTAL GERMANY			7,385,016.01	1.36
AUSTRIA				
AUST GO 2.1 09-17	EUR	209,000	131,428.79	0.02
TOTAL AUSTRIA			131,428.79	0.02
BELGIUM				
EUROPEAN UNION 0.0% 04-10-28	EUR	12,300,000	10,430,400.00	1.93
TOTAL BELGIUM			10,430,400.00	1.93
SPAIN				
SPAI GO 1.9 10-52	EUR	10,001,000	6,018,826.48	1.11
TOTAL SPAIN			6,018,826.48	1.11
FRANCE				
BPI FRANCE E 0.0% 25-05-28	EUR	10,200,000	8,707,536.00	1.61
CADES 2.875% 25-05-27 EMTN	EUR	5,900,000	5,847,196.77	1.07
FRAN GO 0.0 05-32	EUR	26,000,001	19,645,080.76	3.62
FRENCH REP 2.25% 25-05-24	EUR	3,044,703	3,040,815.76	0.56
TOTAL FRANCE			37,240,629.29	6.86
GREECE				
HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33	EUR	10,552,000	10,622,521.38	1.96
TOTAL GREECE			10,622,521.38	1.96
ITALY				
ITAL BU 4.0 02-37	EUR	10,300,000	9,522,121.61	1.75
ITAL BU 4.4 05-33	EUR	9,000,000	8,997,503.48	1.66
TOTAL ITALY			18,519,625.09	3.41
TOTAL Securities transferred under repurchase agreements			90,348,447.04	16.65
Payables representing securities transferred under repurchase agreements			-92,817,636.51	-17.11



• **DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR (continued)**

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
Indemnities on securities transferred under repurchase agreements			-250,625.21	-0.05
Forward financial instruments				
Futures commitments				
Futures commitments on a regulated or equivalent market				
EURO BOBL 1223	EUR	-202	-133,320.00	-0.03
EURO BUND 1223	EUR	-72	-75,960.00	-0.01
EURO-OAT 1223	EUR	-268	-161,810.00	-0.03
EURO SCHATZ 1223	EUR	1,136	84,260.00	0.02
XEUR FGBX BUX 1223	EUR	32	-42,240.00	-0.01
TOTAL Futures commitments on a regulated or equivalent market			-329,070.00	-0.06
TOTAL Futures commitments			-329,070.00	-0.06
TOTAL Forward financial instruments			-329,070.00	-0.06
Margin calls				
CACEIS MARGIN CALL	EUR	329,069.97	329,069.97	0.06
TOTAL Margin calls			329,069.97	0.06
Sales of financial instruments				
Bonds and equivalent securities traded on a regulated or equivalent market				
ITAL BU 4.4 05-33	EUR	-600,000	-599,833.57	-0.11
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			-599,833.57	-0.11
TOTAL Sales of financial instruments			-599,833.57	-0.11
Receivables			40,427,297.18	7.45
Payables			-34,600,963.33	-6.37
Financial accounts			-312,868.06	-0.06
Net assets			542,573,061.83	100.00



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

43 Avenue Pierre Mendès-France, CS 41432, 75648 Paris Cedex 13, France – Tel.: +33 (0)1 78 40 80 00
Public limited company with capital of €51,371,060.28
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