

Templeton European Small-Mid Cap Fund  
N (acc) EUR



Growth LU0188151095 Factsheet as of 30 September 2023

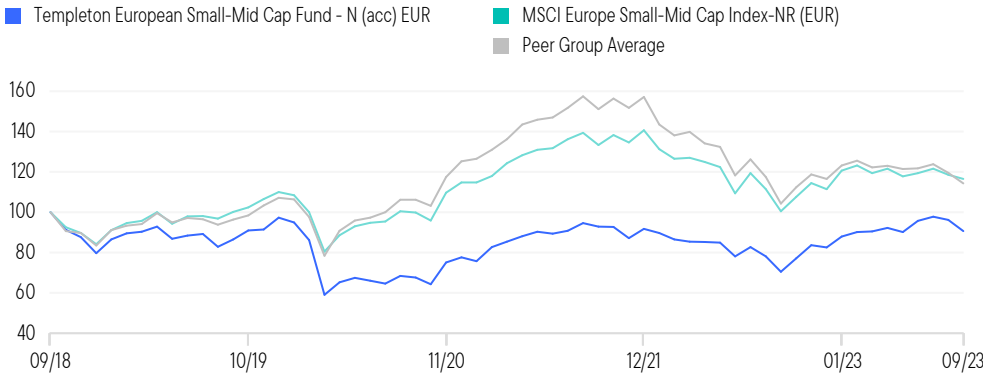
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The Fund is classified as Article 8 under EU Sustainable Finance Disclosure Regulation and aims to increase the value of its investments over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity and equity-related securities issued by small and mid-sized companies (from €100 million to €8 billion in market capitalisation) located in, or doing significant business in, European countries.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

|                    | 09/22<br>09/23 | 09/21<br>09/22 | 09/20<br>09/21 | 09/19<br>09/20 | 09/18<br>09/19 | 09/17<br>09/18 | 09/16<br>09/17 | 09/15<br>09/16 | 09/14<br>09/15 | 09/13<br>09/14 |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| N (acc) EUR        | 28.58          | -24.12         | 37.49          | -21.85         | -13.50         | 0.94           | 22.73          | -9.22          | 16.45          | 2.94           |
| Benchmark (EUR)    | 15.78          | -24.62         | 33.62          | -0.39          | 0.23           | 3.67           | 18.29          | 4.61           | 14.54          | 11.51          |
| Peer Group Average | 8.01           | -30.13         | 41.18          | 6.80           | -5.79          | 0.53           | 23.44          | 6.75           | 19.23          | 10.54          |

Total Returns (%)

|                    | Cumulative |       |       |       |       |       | Average Annual |       |       |           | Inception<br>Date |
|--------------------|------------|-------|-------|-------|-------|-------|----------------|-------|-------|-----------|-------------------|
|                    | 1-Mo       | 3-Mo  | YTD   | 1-Yr  | 3-Yr  | 5-Yr  | Inception      | 3-Yr  | 5-Yr  | Inception |                   |
| N (acc) EUR        | -5.02      | -2.77 | 9.94  | 28.58 | 34.15 | -9.32 | 240.59         | 10.30 | -1.94 | 6.47      | 15/3/2004         |
| Benchmark (EUR)    | -2.98      | -2.06 | 4.39  | 15.78 | 16.61 | 16.42 | 303.33         | 5.26  | 3.09  | 7.40      | —                 |
| Peer Group Average | -4.40      | -6.04 | -1.86 | 8.01  | 6.54  | 7.20  | 312.19         | 2.13  | 1.40  | 7.52      | —                 |
| Quartile Ranking   | 3          | 1     | 1     | 1     | 1     | 4     | —              | 1     | 4     | —         | —                 |

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

|                            |                         |
|----------------------------|-------------------------|
| Fund Base Currency         | EUR                     |
| Fund Inception Date        | 03/12/2001              |
| Share Class Inception Date | 15/03/2004              |
| ISIN                       | LU0188151095            |
| Sedol                      | 7794845                 |
| Valor Number               | 1809723                 |
| Bloomberg                  | TEMESBX LX              |
| Morningstar Peer Group     | Europe Small-Cap Equity |
| EU SFDR Category           | Article 8               |

Benchmark(s) and Type

|                                    |            |
|------------------------------------|------------|
| MSCI Europe Small-Mid Cap Index-NR | Comparator |
|------------------------------------|------------|

Charges

|                        |          |
|------------------------|----------|
| Minimum Investment     | USD 1000 |
| Maximum Initial Charge | 3.00%    |
| Exit Charge            | -        |
| Ongoing Charges Figure | 2.64%    |
| Performance Fee        | —        |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

|                                      | Fund           |
|--------------------------------------|----------------|
| NAV-N (acc) EUR                      | €34.06         |
| Total Net Assets                     | €82.77 Million |
| Number of Issuers                    | 37             |
| Average Market Cap (Millions EUR)    | €5,210         |
| Historical EPS Growth (3 Yr)         | 5.50%          |
| Estimated 3-5 Year EPS Growth        | 20.99%         |
| Price to Earnings (12 Month Forward) | 14.31x         |
| P/E to Growth                        | 0.79x          |
| Standard Deviation (5 Yr)            | 23.38%         |

Top Equity Issuers (% of Total)

|                                 | Fund |
|---------------------------------|------|
| ROLLS-ROYCE HOLDINGS PLC        | 5.82 |
| GALP ENERGIA SGPS SA            | 4.96 |
| UBISOFT ENTERTAINMENT SA        | 4.09 |
| COMPUGROUP MEDICAL SE & CO KGAA | 3.73 |
| RICHTER GEDEON NYRT             | 3.69 |
| COVESTRO AG                     | 3.45 |
| DASSAULT AVIATION SA            | 3.11 |
| SFC ENERGY AG                   | 2.95 |
| PAYPOINT PLC                    | 2.93 |
| DUERR AG                        | 2.87 |

Sector Allocation (% of Total)

|                         | Fund  | Benchmark |
|-------------------------|-------|-----------|
| Industrials             | 30.94 | 24.74     |
| Consumer Discretionary  | 16.72 | 11.49     |
| Health Care             | 11.69 | 6.51      |
| Materials               | 8.69  | 10.32     |
| Financials              | 7.69  | 16.86     |
| Communication Services  | 7.61  | 5.95      |
| Energy                  | 4.95  | 3.35      |
| Information Technology  | 3.46  | 6.40      |
| Other                   | 1.74  | 14.39     |
| Cash & Cash Equivalents | 6.52  | 0.00      |

Geographic Allocation (% of Total)

|                         | Fund  | Benchmark |
|-------------------------|-------|-----------|
| United Kingdom          | 27.84 | 26.69     |
| Germany                 | 24.12 | 11.04     |
| France                  | 21.57 | 10.85     |
| Italy                   | 5.18  | 6.88      |
| Portugal                | 4.95  | 0.79      |
| Netherlands             | 3.33  | 5.33      |
| Sweden                  | 2.80  | 8.83      |
| Switzerland             | 0.00  | 9.27      |
| Other                   | 3.69  | 20.32     |
| Cash & Cash Equivalents | 6.52  | 0.00      |

Market Cap Breakdown (% of Equity) (EUR)

|                  | Fund  |
|------------------|-------|
| <1.0 Billion     | 11.36 |
| 1.0-2.0 Billion  | 19.51 |
| 2.0-5.0 Billion  | 39.30 |
| 5.0-10.0 Billion | 11.31 |
| >10.0 Billion    | 14.83 |
| N/A              | 3.69  |

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Portfolio Management

|               | Years with Firm | Years of Experience |
|---------------|-----------------|---------------------|
| Tian Qiu, CFA | 26              | 26                  |
| John Reynolds | 3               | 16                  |

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Historical 3 Yr EPS Growth:** A measure of the growth of earnings per share over a trailing 3 year period. For a portfolio, the value represents a weighted average of the stocks it holds. **Estimated 3-5 Yr EPS Growth:** An estimated measure of the growth of earnings per share over a forward-looking period. For a portfolio, the value represents a weighted average of the stocks it holds. **P/E (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds. **P/E to Growth:** A ratio used to determine a stock's value while taking into account earnings growth. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

**This Fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [franklintempleton.com/countries](http://franklintempleton.com/countries). Please review all of the Fund's objectives and characteristics before investing. This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-domiciled investment company with variable capital-specialised investment fund (SICAV-FIS). Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.ftidocuments.com](http://www.ftidocuments.com), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund. Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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