



# Franklin Templeton Investment Funds Templeton European Small-Mid Cap Fund

European Equity  
LU0188151095  
31 August 2023

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	85 million
Fund Inception Date	03.12.2001
Number of Issuers	37
Benchmark	MSCI Europe Small-Mid Cap Index-NR
Morningstar Category™	Europe Small-Cap Equity
EU SFDR Category	Article 8

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in equity and/or equity-related securities of small and mid-cap companies (those with market capitalisation above Euro 100 million and below Euro 8 billion) in Europe.

### Fund Management

John Reynolds: United Kingdom  
Tian Qiu, CFA: United Kingdom

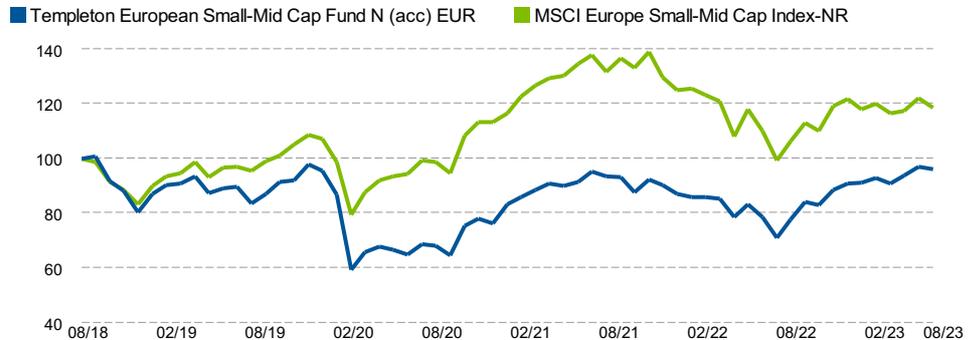
### Asset Allocation

Equity	95.64%
Cash & Cash Equivalents	4.36%

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
N (acc) EUR	22.14	-17.32	38.33	-17.57	-16.54	5.69	15.29	-12.39	17.91	11.68
Benchmark in EUR	7.76	-20.12	38.66	3.89	-4.38	9.18	14.38	0.46	16.77	18.34

### Performance in Share Class Currency (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
N (acc) EUR	22.14	39.70	-3.89	35.11	258.59	11.80	-0.79	3.06	6.78
Benchmark in EUR	7.76	19.35	18.56	105.55	315.74	6.08	3.46	7.47	7.60

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

### Top Ten Holdings (% of Total)

Issuer Name	% of Total
ROLLS-ROYCE HOLDINGS PLC	6.46
GALP ENERGIA SGPS SA	4.83
RICHTER GEDEON NYRT	3.63
UBISOFT ENTERTAINMENT SA	3.61
SFC ENERGY AG	3.60
COMPUGROUP MEDICAL SE & CO KGAA	3.57
COVESTRO AG	3.23
DASSAULT AVIATION SA	3.07
PAYPOINT PLC	3.05
HENSOLDT AG	2.92

### Fund Measures

P/E to Growth	0.86x
Historical 3 Yr Sales Growth	12.20%
Estimated 3-5 Yr EPS Growth	21.42%
Price to Earnings (12-mo Forward)	14.63x
Standard Deviation (5 Yrs)	23.27%

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Dividends		Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
N (acc) EUR	15.03.2004	EUR 35.86	2.61	N/A	N/A	N/A	TEMESBX LX	LU0188151095

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund

■ Templeton European Small-Mid Cap Fund ■ MSCI Europe Small-Mid Cap Index-NR

Geographic	% of Total
United Kingdom	28.36 / 27.14
Germany	24.34 / 11.26
France	21.48 / 11.63
Italy	5.32 / 6.88
Portugal	4.81 / 0.75
Hungary	3.62 / 0.00
Netherlands	3.62 / 5.35
Sweden	2.61 / 8.52
Finland	1.47 / 3.01
Others	0.00 / 25.43
Cash & Cash Equivalents	4.36 / 0.00

Sector	% of Total
Industrials	32.40 / 24.55
Consumer Discretionary	16.39 / 11.57
Health Care	11.60 / 6.63
Materials	10.03 / 10.01
Financials	7.74 / 16.91
Communication Services	7.31 / 5.76
Energy	4.81 / 3.10
Information Technology	3.39 / 6.65
Real Estate	1.97 / 5.83
Others	0.00 / 8.98
Cash & Cash Equivalents	4.36 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<1.0 Billion	11.06
1.0-2.0 Billion	13.60
2.0-5.0 Billion	38.96
5.0-10.0 Billion	18.03
>10.0 Billion	14.98
N/A	3.37

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of small- and mid-cap companies located in or doing significant business in European countries. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

**This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklinresources.com/countries](http://www.franklinresources.com/countries). Please review all of the fund's objectives and characteristics before investing.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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